August 2023

Area Delimited by County Of Wagoner - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Sep 11, 2023 for MLS Technology Inc.

| Compared | August | | |
|---|---------|---------|---------|
| Metrics | 2022 | 2023 | +/-% |
| Closed Listings | 172 | 127 | -26.16% |
| Pending Listings | 138 | 113 | -18.12% |
| New Listings | 190 | 155 | -18.42% |
| Median List Price | 246,750 | 263,500 | 6.79% |
| Median Sale Price | 245,500 | 255,000 | 3.87% |
| Median Percent of Selling Price to List Price | 100.00% | 100.00% | 0.00% |
| Median Days on Market to Sale | 4.50 | 10.00 | 122.22% |
| End of Month Inventory | 246 | 267 | 8.54% |
| Months Supply of Inventory | 1.66 | 2.39 | 44.23% |

Absorption: Last 12 months, an Average of **112** Sales/Month Active Inventory as of August 31, 2023 = **267**

Analysis Wrap-Up

Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of August 2023 rose **8.54%** to 267 existing homes available for sale. Over the last 12 months this area has had an average of 112 closed sales per month. This represents an unsold inventory index of **2.39** MSI for this period.

Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up **3.87%** in August 2023 to \$255,000 versus the previous year at \$245,500.

Median Days on Market Lengthens

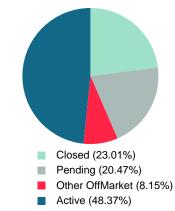
The median number of **10.00** days that homes spent on the market before selling increased by 5.50 days or **122.22%** in August 2023 compared to last year's same month at **4.50** DOM.

Sales Success for August 2023 is Positive

Overall, with Median Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished weak this month.

There were 155 New Listings in August 2023, down **18.42%** from last year at 190. Furthermore, there were 127 Closed Listings this month versus last year at 172, a **-26.16%** decrease.

Closed versus Listed trends yielded a **81.9%** ratio, down from previous year's, August 2022, at **90.5%**, a **9.49%** downswing. This will certainly create pressure on an increasing Monthï $_{22}$'s Supply of Inventory (MSI) in the months to come.



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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

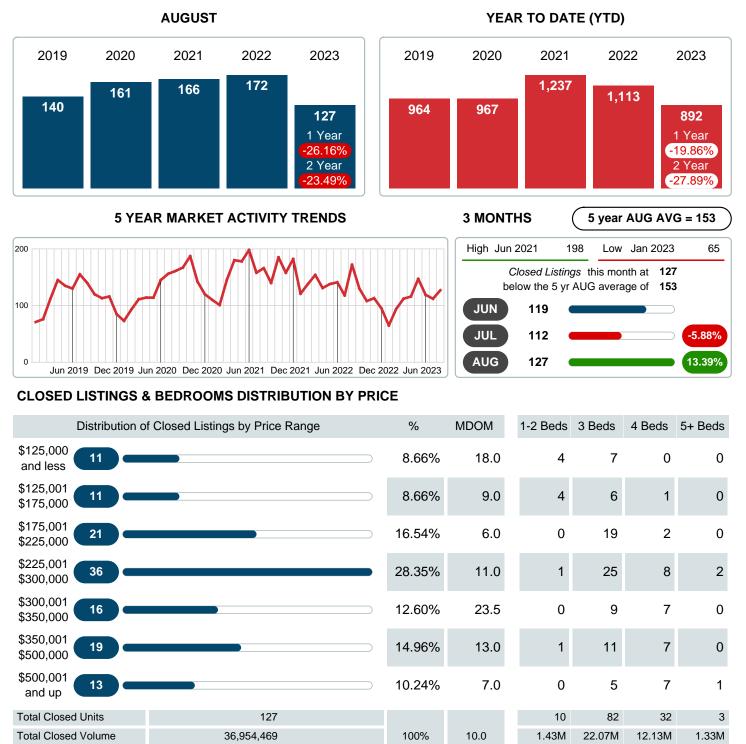
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CLOSED LISTINGS

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Contact: MLS Technology Inc.

Median Closed Price

Phone: 918-663-7500

Email: support@mlstechnology.com

\$137,500 \$246,250 \$337,695 \$295,000

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\$255,000

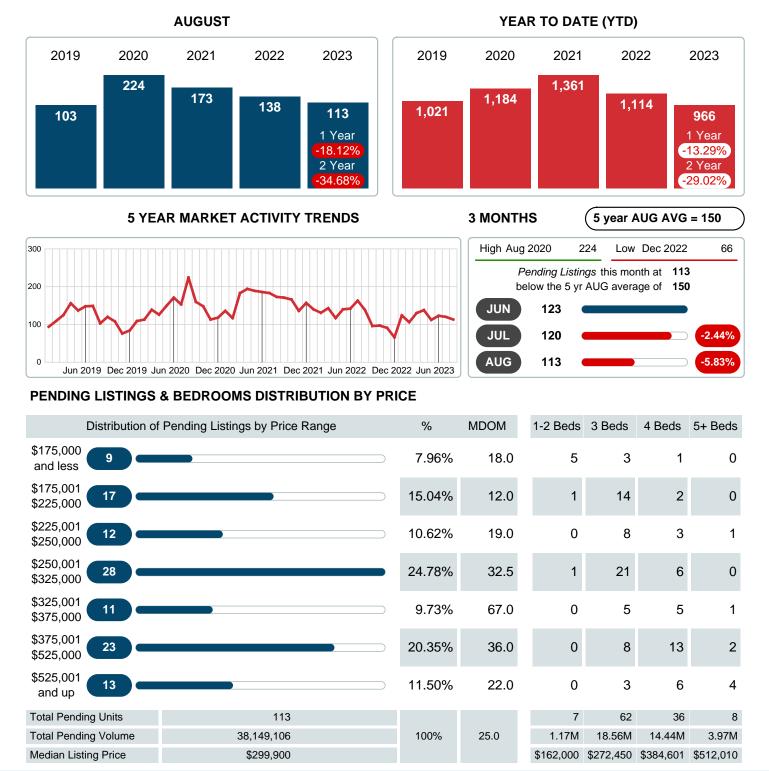
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PENDING LISTINGS

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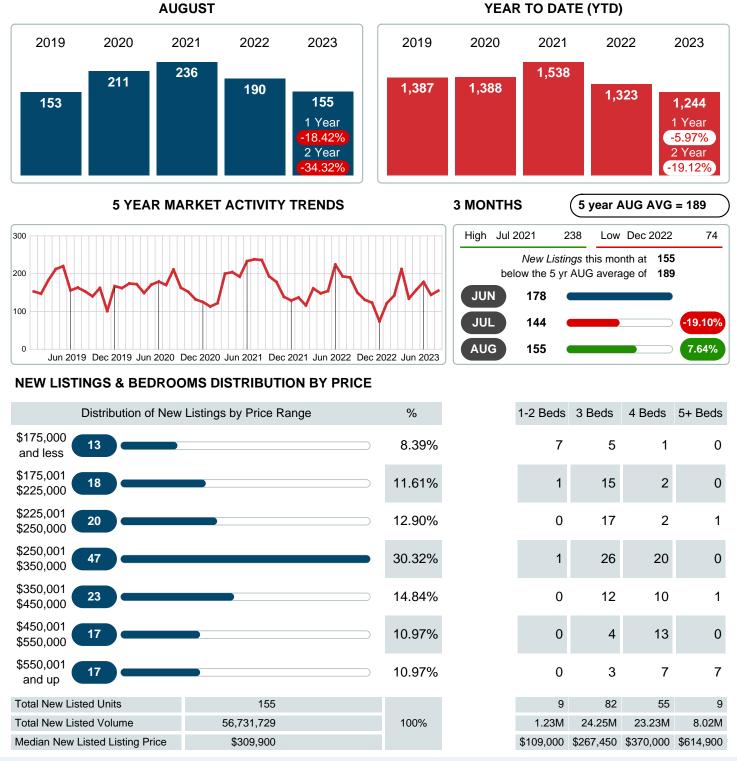
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NEW LISTINGS

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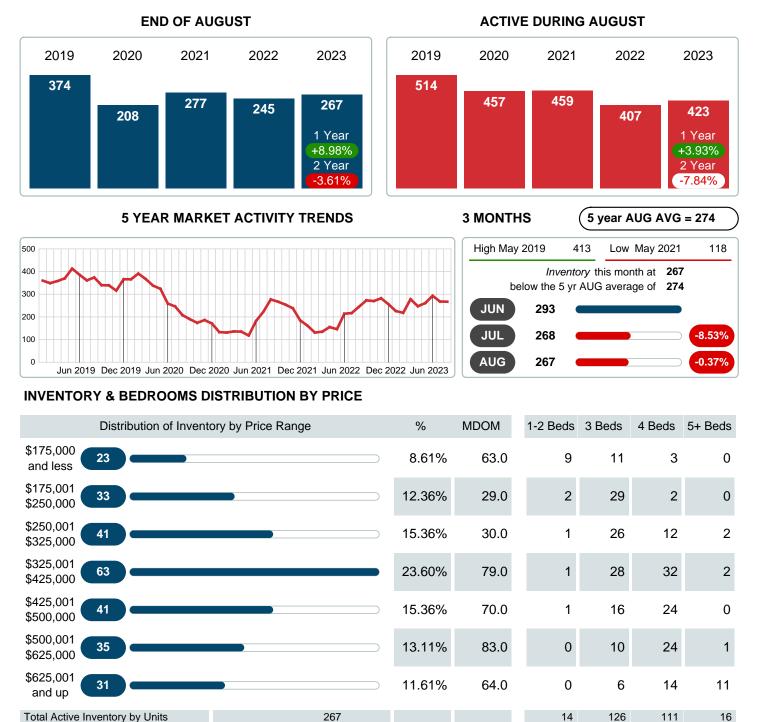
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ACTIVE INVENTORY

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122,588,466 100% 48.0 2.46M 51.86M 53.10M \$369,900 \$141,450 \$315,000 \$455,000 \$712,450

Contact: MLS Technology Inc.

Total Active Inventory by Volume

Median Active Inventory Listing Price

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15.17M

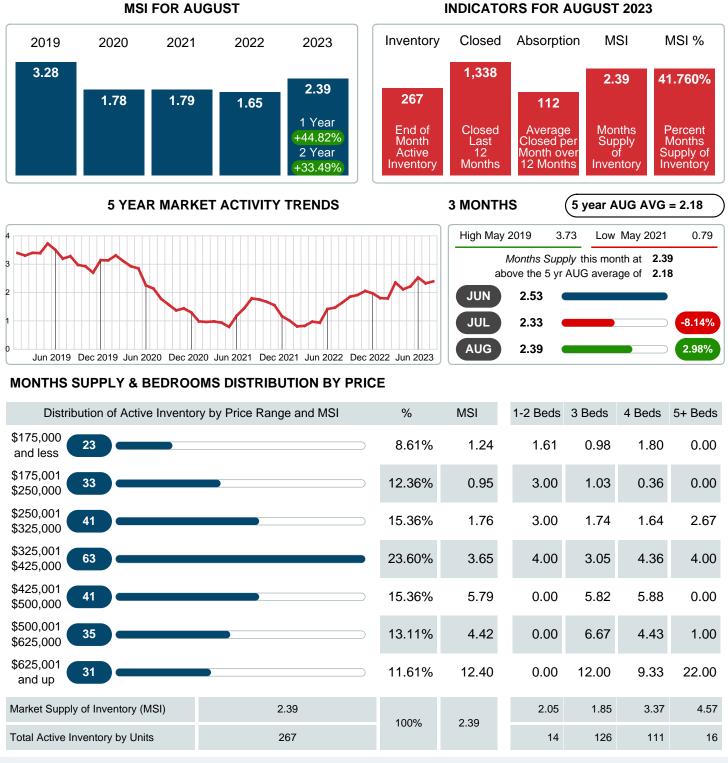
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MONTHS SUPPLY of INVENTORY (MSI)

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Median Closed DOM

Total Closed Volume

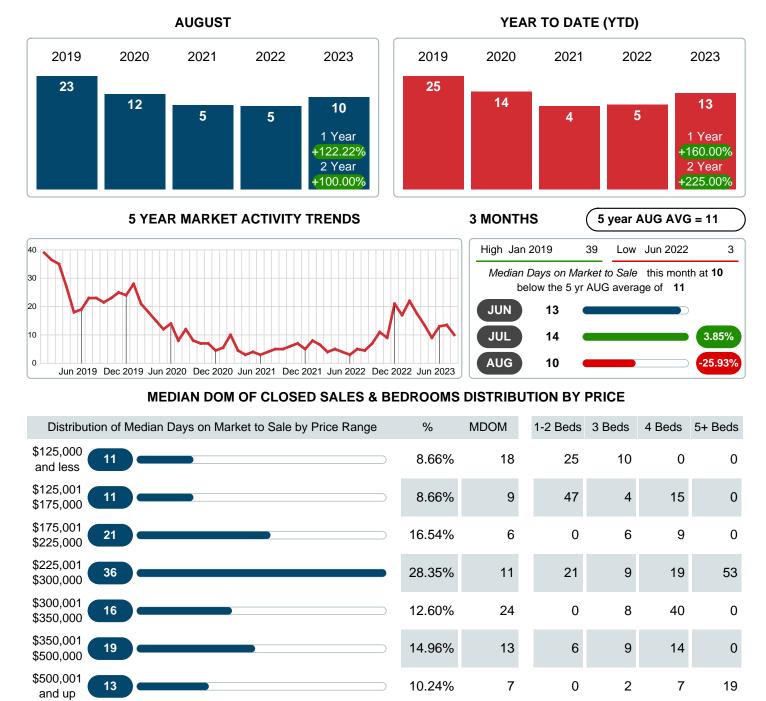
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Total Closed Units



MEDIAN DAYS ON MARKET TO SALE

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100%

10.0

10

127

36,954,469

19

3

1.33M

15

32

12.13M

7

82

22.07M

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21

10

1.43M

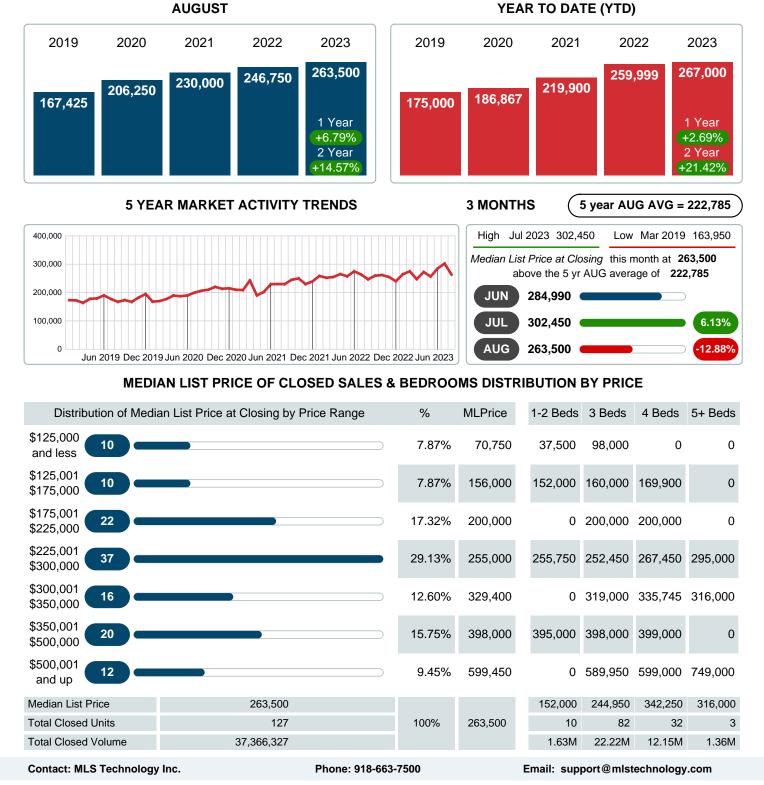
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MEDIAN LIST PRICE AT CLOSING

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AUGUST

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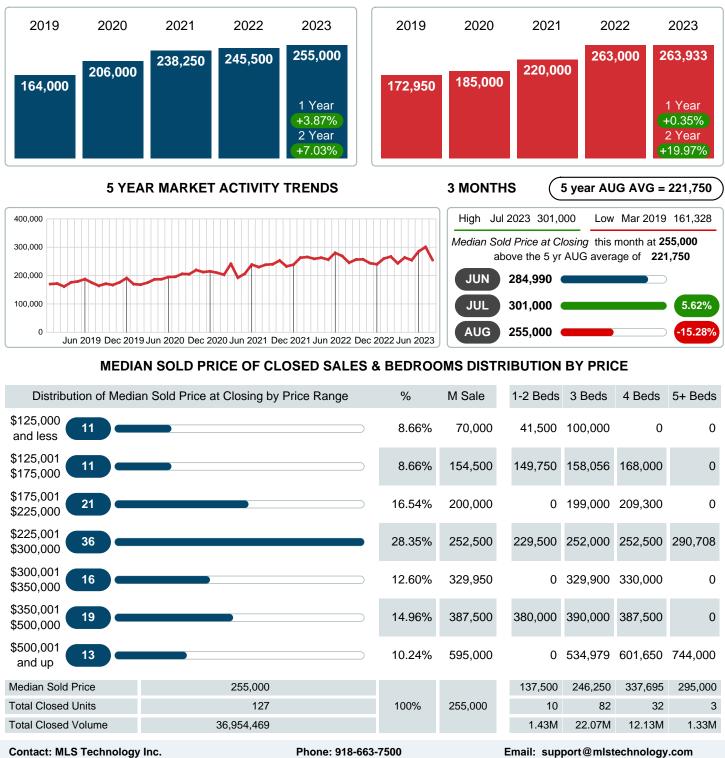




YEAR TO DATE (YTD)

MEDIAN SOLD PRICE AT CLOSING

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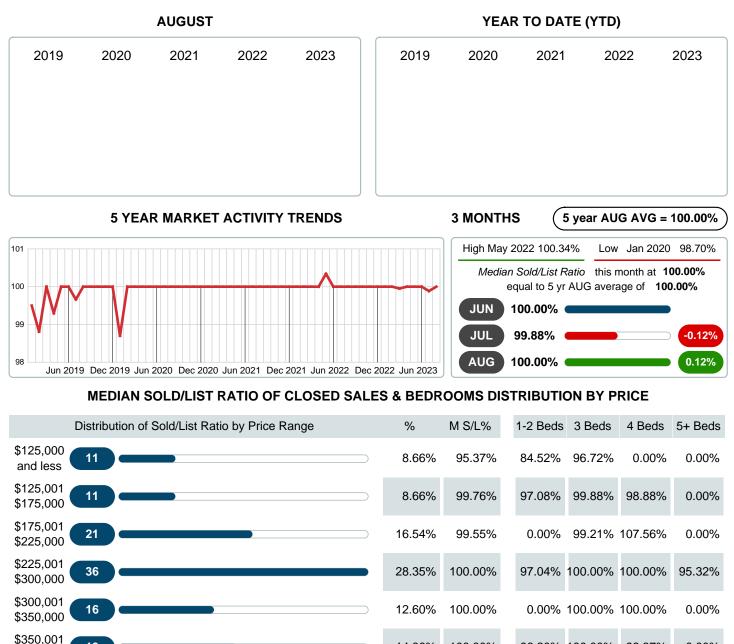
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MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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Contact: MLS Technology Inc.

19

13

\$500,000 \$500,001

and up

Median Sold/List Ratio

Total Closed Units

Total Closed Volume

Phone: 918-663-7500

100.00%

100.00%

100.00%

14.96%

10.24%

100%

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82

100.00% 100.00%

0.00% 100.00% 100.00%

22.07M

99.37%

32

12.13M

96.20% 100.00%

95.29%

1.43M

10

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100.00%

36,954,469

127

0.00%

99.33%

99.33%

1.33M

3

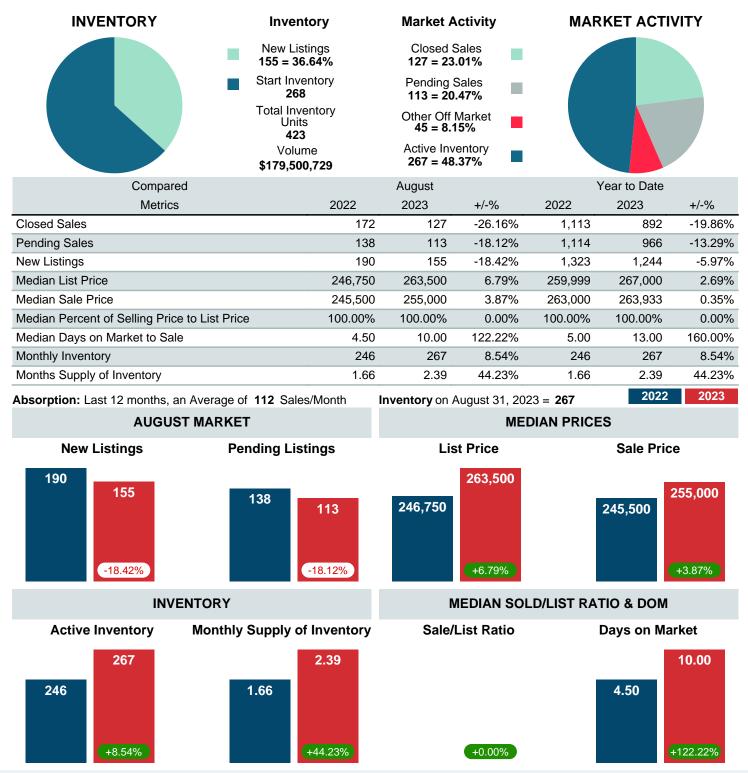
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MARKET SUMMARY

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