

Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type



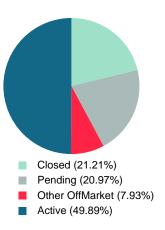
Last update: Oct 11, 2023

#### MONTHLY INVENTORY ANALYSIS

Report produced on Oct 11, 2023 for MLS Technology Inc.

Compared	September					
Metrics	2022	2023	+/-%			
Closed Listings	1,348	1,064	-21.07%			
Pending Listings	1,101	1,052	-4.45%			
New Listings	1,516	1,423	-6.13%			
Average List Price	298,629	305,375	2.26%			
Average Sale Price	293,788	300,765	2.38%			
Average Percent of Selling Price to List Price	98.90%	98.79%	-0.10%			
Average Days on Market to Sale	20.60	29.90	45.14%			
End of Month Inventory	2,512	2,503	-0.36%			
Months Supply of Inventory	1.79	2.40	33.87%			

**Absorption:** Last 12 months, an Average of **1,044** Sales/Month **Active Inventory** as of September 30, 2023 = **2,503** 



# **Analysis Wrap-Up**

# Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of September 2023 decreased **0.36%** to 2,503 existing homes available for sale. Over the last 12 months this area has had an average of 1,044 closed sales per month. This represents an unsold inventory index of **2.40** MSI for this period.

#### Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **2.38%** in September 2023 to \$300,765 versus the previous year at \$293,788.

#### **Average Days on Market Lengthens**

The average number of **29.90** days that homes spent on the market before selling increased by 9.30 days or **45.14%** in September 2023 compared to last year's same month at **20.60** DOM.

# Sales Success for September 2023 is Positive

Overall, with Average Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished weak this month.

There were 1,423 New Listings in September 2023, down 6.13% from last year at 1,516. Furthermore, there were 1,064 Closed Listings this month versus last year at 1,348, a -21.07% decrease.

Closed versus Listed trends yielded a **74.8%** ratio, down from previous year's, September 2022, at **88.9%**, a **15.91%** downswing. This will certainly create pressure on a decreasing Monthi'¿½s Supply of Inventory (MSI) in the months to come.

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# Real Estate is Local

# Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

# Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

# Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500

Email: support@mlstechnology.com



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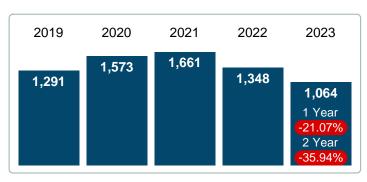


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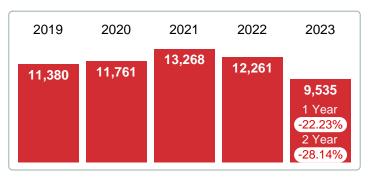
# **CLOSED LISTINGS**

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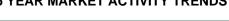
# **SEPTEMBER**



# YEAR TO DATE (YTD)



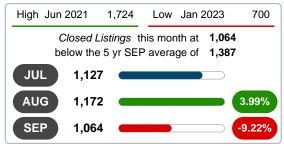
# **5 YEAR MARKET ACTIVITY TRENDS**





Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021 Dec 2021 Jun 2022 Dec 2022 Jun 2023

# 3 MONTHS (5 year SEP AVG = 1,387)



#### **CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

Di	istribution of Closed Listings by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less	83	7.80%	31.7	44	35	4	0
\$100,001 \$150,000	99	9.30%	14.7	33	58	8	0
\$150,001 \$200,000	146	13.72%	15.2	26	113	7	0
\$200,001 \$300,000	328	30.83%	19.1	16	239	69	4
\$300,001 \$375,000	156	14.66%	41.4	6	81	62	7
\$375,001 \$500,000	134	12.59%	48.4	4	38	77	15
\$500,001 and up	118	11.09%	53.3	1	30	64	23
Total Closed U	Inits 1,064			130	594	291	49
Total Closed Vo	olume 320,014,330	100%	29.9	20.04M	152.80M	121.10M	26.08M
Average Close	d Price \$300,765			\$154,184	\$257,236	\$416,142	\$532,143



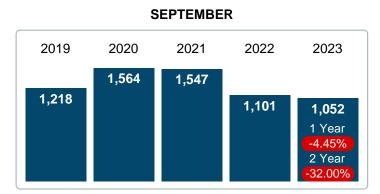
Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type

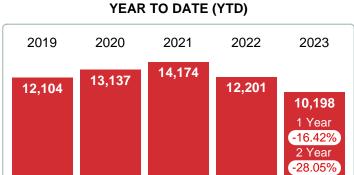


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## PENDING LISTINGS

Report produced on Oct 11, 2023 for MLS Technology Inc.

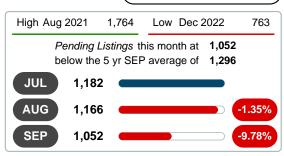




3 MONTHS

# 2,000 1,000 Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021 Dec 2021 Jun 2022 Dec 2022 Jun 2023

**5 YEAR MARKET ACTIVITY TRENDS** 



(5 year SEP AVG = 1,296

#### PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distribution of	Pending Listings by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less 74		7.03%	30.4	35	33	5	1
\$100,001 \$175,000		15.40%	25.6	44	105	13	0
\$175,001 \$225,000		15.02%	22.0	12	126	18	2
\$225,001 \$300,000		21.96%	31.9	11	158	59	3
\$300,001 \$375,000		15.87%	37.5	4	74	81	8
\$375,001 \$550,000		14.26%	59.4	3	56	71	20
\$550,001 and up		10.46%	53.2	3	23	55	29
Total Pending Units	1,052			112	575	302	63
Total Pending Volume	329,010,810	100%	35.3	18.55M	150.37M	122.96M	37.13M
Average Listing Price	\$286,822			\$165,650	\$261,520	\$407,144	\$589,310



2019

1,559

# September 2023

Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type



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# **NEW LISTINGS**

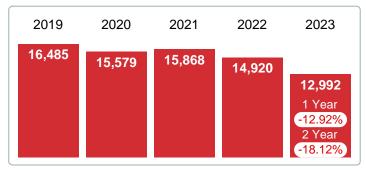
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1 Year

2 Year

# SEPTEMBER 2020 2021 2022 2023 1,765 1,684 1,516 1,423

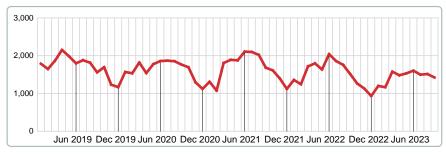


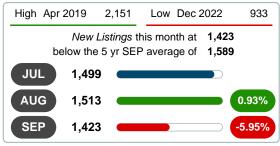


# **5 YEAR MARKET ACTIVITY TRENDS**

## 3 MONTHS

(5 year SEP AVG = 1,589





#### **NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of New	Listings by Price Rang	je	%
\$125,000 and less			10.33%
\$125,001 \$175,000			10.19%
\$175,001 \$225,000			13.35%
\$225,001 \$325,000			26.21%
\$325,001 \$425,000			17.36%
\$425,001 \$575,000			11.24%
\$575,001 and up			11.31%
Total New Listed Units	1,423		
Total New Listed Volume	490,780,796		100%
Average New Listed Listing Price	\$238,690		

1-2 Beds	3 Beds	4 Beds	5+ Beds
72	69	6	0
48	88	9	0
16	150	20	4
17	246	104	6
7	105	118	17
4	49	84	23
6	35	80	40
170	742	421	90
34.37M	209.05M	191.32M	56.04M
\$202,184	\$281,732	\$454,448	\$622,687



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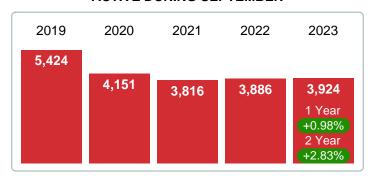
## **ACTIVE INVENTORY**

Report produced on Oct 11, 2023 for MLS Technology Inc.

# **END OF SEPTEMBER**

# 2019 2020 2021 2022 2023 3,672 2,315 2,068 2,511 2,503 1 Year -0.32% 2 Year +21.03%

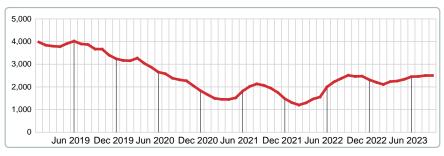
## **ACTIVE DURING SEPTEMBER**

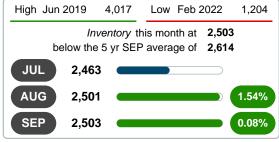


# **5 YEAR MARKET ACTIVITY TRENDS**









#### **INVENTORY & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of Invento	ory by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$125,000 and less		8.15%	75.5	114	79	9	2
\$125,001 \$200,000 <b>284</b>		11.35%	47.2	65	185	29	5
\$200,001 \$275,000		15.34%	46.5	32	263	77	12
\$275,001 \$425,000 <b>673</b>		26.89%	59.4	23	316	303	31
\$425,001 \$525,000 <b>340</b>		13.58%	87.9	9	132	177	22
\$525,001 \$725,000		14.74%	98.2	9	76	218	66
\$725,001 and up		9.95%	80.1	7	41	103	98
Total Active Inventory by Units	2,503			259	1,092	916	236
Total Active Inventory by Volume	1,123,289,374	100%	69.0	56.60M	373.50M	470.55M	222.63M
Average Active Inventory Listing Price	\$448,777			\$218,533	\$342,037	\$513,702	\$943,365



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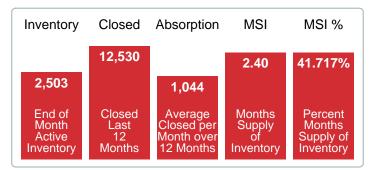
# MONTHS SUPPLY of INVENTORY (MSI)

Report produced on Oct 11, 2023 for MLS Technology Inc.

## **MSI FOR SEPTEMBER**

# 2019 2020 2021 2022 2023 3.03 1.82 1.40 1.79 1 Year +33.92% 2 Year +70.96%

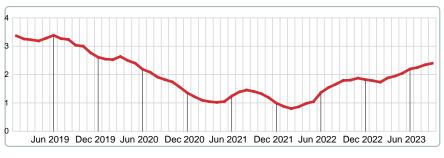
# **INDICATORS FOR SEPTEMBER 2023**

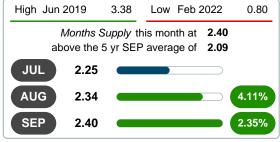


# **5 YEAR MARKET ACTIVITY TRENDS**

# 3 MONTHS







#### MONTHS SUPPLY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Active Inventor	ry by Price Range and MSI	%	MSI	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$125,000 and less		8.15%	1.59	1.85	1.36	1.29	1.33
\$125,001 \$200,000 <b>284</b>		11.35%	1.31	1.83	1.17	1.38	2.14
\$200,001 \$275,000 <b>384</b>		15.34%	1.56	2.65	1.43	1.63	3.35
\$275,001 \$425,000 <b>673</b>		26.89%	2.47	2.51	2.54	2.46	1.93
\$425,001 \$525,000		13.58%	4.30	4.70	5.72	3.98	2.30
\$525,001 \$725,000		14.74%	5.45	13.50	5.92	5.30	5.08
\$725,001 and up		9.95%	7.56	10.50	8.63	5.83	9.97
Market Supply of Inventory (MSI)	2.40	100%	2.40	2.13	1.93	3.04	4.22
Total Active Inventory by Units	2,503	100%	2.40	259	1,092	916	236



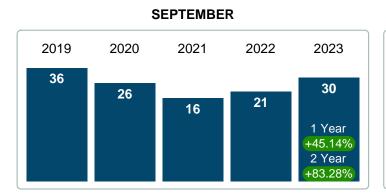
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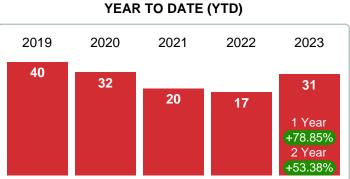


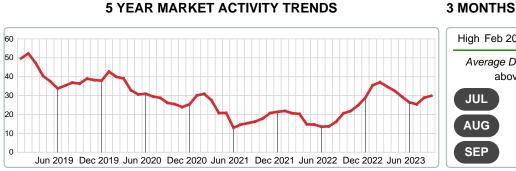
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# AVERAGE DAYS ON MARKET TO SALE

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5 year SEP AVG = 26

#### AVERAGE DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Average	e Days on Market to Sale by Price R	ange	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less 83			7.80%	32	36	28	19	0
\$100,001 \$150,000			9.30%	15	12	16	15	0
\$150,001 \$200,000			13.72%	15	22	14	15	0
\$200,001 \$300,000			30.83%	19	28	17	25	33
\$300,001 \$375,000			14.66%	41	12	45	39	51
\$375,001 \$500,000			12.59%	48	28	41	47	77
\$500,001 and up			11.09%	53	47	55	56	43
Average Closed DOM	30				25	24	40	54
Total Closed Units	1,064		100%	30	130	594	291	49
Total Closed Volume	320,014,330				20.04M	152.80M	121.10M	26.08M



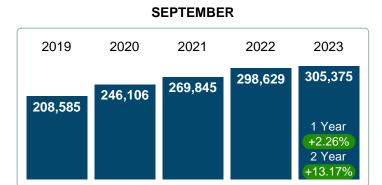
Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type

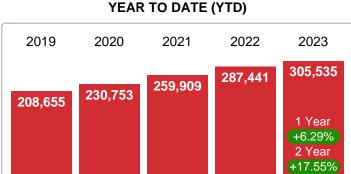


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# **AVERAGE LIST PRICE AT CLOSING**

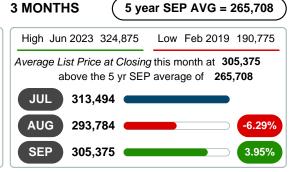
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# 400,000 300,000 200,000 100,000 Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021 Dec 2021 Jun 2022 Dec 2022 Jun 2023

**5 YEAR MARKET ACTIVITY TRENDS** 



#### AVERAGE LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Avera	age List Price at Closing by Price Range	%	AVLPrice	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less 81		7.61%	70,133	72,475	73,333	75,350	0
\$100,001 \$150,000		9.96%	131,200	124,736	133,880	138,375	0
\$150,001 \$200,000		13.82%	180,120	178,540	179,650	184,557	0
\$200,001 \$300,000		29.70%	251,120	253,413	246,302	262,409	281,000
\$300,001 \$375,000		14.47%	339,330	342,583	341,277	344,645	359,200
\$375,001 \$500,000		13.16%	431,268	413,725	428,026	435,904	441,139
\$500,001 and up		11.28%	723,872	1,298,000	712,135	727,897	719,885
Average List Price	305,375			161,617	260,557	420,359	547,201
Total Closed Units	1,064	100%	305,375	130	594	291	49
Total Closed Volume	324,918,508			21.01M	154.77M	122.32M	26.81M



Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type



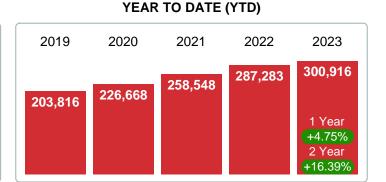
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# **AVERAGE SOLD PRICE AT CLOSING**

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+12.04%

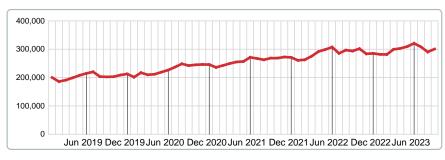
# 2019 2020 2021 2022 2023 202,458 242,320 268,445 293,788 1 Year +2.38% 2 Year



# **5 YEAR MARKET ACTIVITY TRENDS**

## 3 MONTHS

5 year SEP AVG = 261,555





## AVERAGE SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Avera	ge Sold Price at Closing by Price Range	%	AV Sale	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less		7.80%	67,657	66,639	69,356	64,000	0
\$100,001 \$150,000		9.30%	128,903	123,555	131,156	134,625	0
\$150,001 \$200,000		13.72%	177,250	175,992	177,414	179,286	0
\$200,001 \$300,000		30.83%	249,471	248,531	246,259	259,180	277,625
\$300,001 \$375,000		14.66%	337,572	337,875	335,592	338,687	350,337
\$375,001 \$500,000		12.59%	427,434	407,500	420,960	430,515	433,331
\$500,001 and up		11.09%	711,824	825,000	689,340	726,216	696,181
Average Sold Price	300,765			154,184	257,236	416,142	532,143
Total Closed Units	1,064	100%	300,765	130	594	291	49
Total Closed Volume	320,014,330			20.04M	152.80M	121.10M	26.08M



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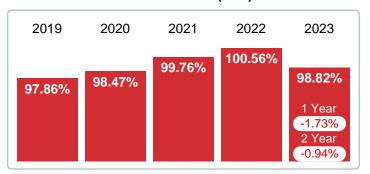
# AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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# **SEPTEMBER**

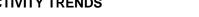
# 2019 2020 2021 2022 2023 97.45% 99.84% 98.90% 98.79% 1 Year -0.10% 2 Year -1.05%

# YEAR TO DATE (YTD)

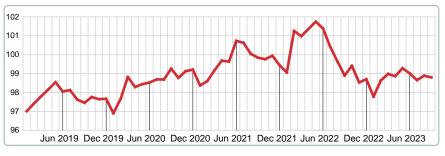


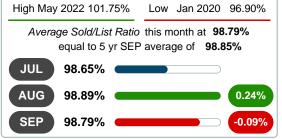
3 MONTHS

# **5 YEAR MARKET ACTIVITY TRENDS**









## AVERAGE SOLD/LIST RATIO OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of	of Sold/List Ratio by Price Range	%	AV S/L%	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less		7.80%	93.62%	92.64%	95.75%	85.70%	0.00%
\$100,001 \$150,000		9.30%	98.86%	99.36%	98.78%	97.45%	0.00%
\$150,001 \$200,000		13.72%	99.06%	99.19%	99.13%	97.45%	0.00%
\$200,001 \$300,000		30.83%	100.31%	98.58%	100.83%	98.99%	98.89%
\$300,001 \$375,000		14.66%	98.45%	98.71%	98.50%	98.48%	97.46%
\$375,001 \$500,000		12.59%	98.64%	98.56%	98.42%	98.83%	98.24%
\$500,001 and up		11.09%	98.47%	63.56%	97.49%	99.84%	97.45%
Average Sold/List Ratio	98.80%			96.63%	99.37%	98.76%	97.81%
Total Closed Units	1,064	100%	98.80%	130	594	291	49
Total Closed Volume	320,014,330			20.04M	152.80M	121.10M	26.08M



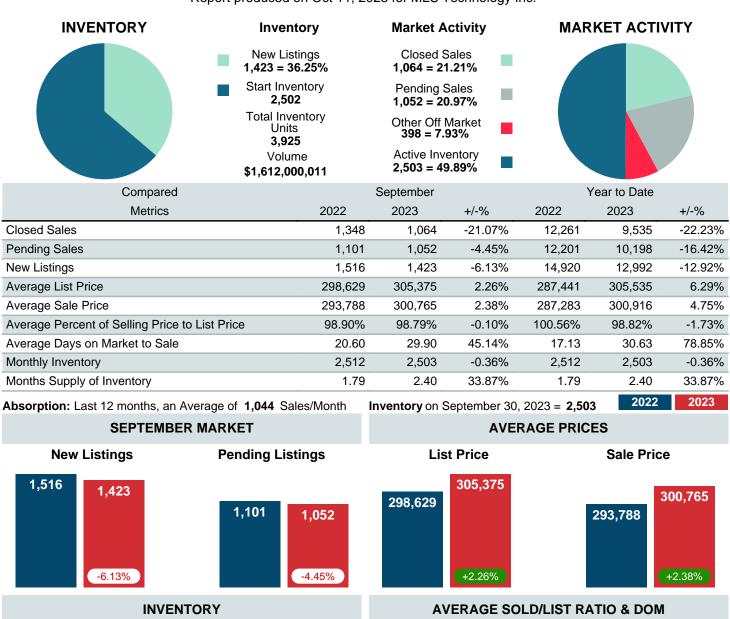
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#### MARKET SUMMARY

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#### **Active Inventory Monthly Supply of Inventory** Sale/List Ratio Days on Market 2,512 98.90% 2.40 29.90 20.60 2.503 1.79 98.79% +45.14% +33.87% -0.36% -0.10%