

Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type



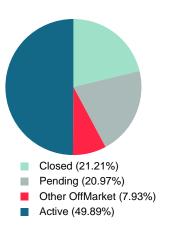
Last update: Oct 11, 2023

#### MONTHLY INVENTORY ANALYSIS

Report produced on Oct 11, 2023 for MLS Technology Inc.

Compared	September					
Metrics	2022	2023	+/-%			
Closed Listings	1,348	1,064	-21.07%			
Pending Listings	1,101	1,052	-4.45%			
New Listings	1,516	1,423	-6.13%			
Median List Price	249,723	259,900	4.08%			
Median Sale Price	249,000	259,700	4.30%			
Median Percent of Selling Price to List Price	100.00%	100.00%	0.00%			
Median Days on Market to Sale	8.00	11.00	37.50%			
End of Month Inventory	2,512	2,503	-0.36%			
Months Supply of Inventory	1.79	2.40	33.87%			

**Absorption:** Last 12 months, an Average of **1,044** Sales/Month **Active Inventory** as of September 30, 2023 = **2,503** 



#### **Analysis Wrap-Up**

#### Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of September 2023 decreased **0.36%** to 2,503 existing homes available for sale. Over the last 12 months this area has had an average of 1,044 closed sales per month. This represents an unsold inventory index of **2.40** MSI for this period.

#### Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up **4.30%** in September 2023 to \$259,700 versus the previous year at \$249,000.

#### Median Days on Market Lengthens

The median number of **11.00** days that homes spent on the market before selling increased by 3.00 days or **37.50%** in September 2023 compared to last year's same month at **8.00** DOM.

#### Sales Success for September 2023 is Positive

Overall, with Median Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished weak this month.

There were 1,423 New Listings in September 2023, down 6.13% from last year at 1,516. Furthermore, there were 1,064 Closed Listings this month versus last year at 1,348, a -21.07% decrease.

Closed versus Listed trends yielded a **74.8**% ratio, down from previous year's, September 2022, at **88.9**%, a **15.91**% downswing. This will certainly create pressure on a decreasing Monthi; ½s Supply of Inventory (MSI) in the months to come.

#### What's in this Issue

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#### **Real Estate is Local**

#### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500

Email: support@mlstechnology.com



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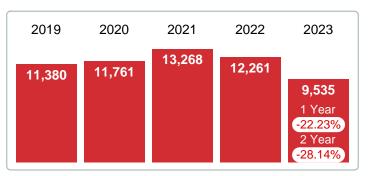
#### **CLOSED LISTINGS**

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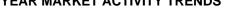
#### **SEPTEMBER**

#### 2019 2020 2021 2022 2023 1,661 1,573 1,348 1,291 1,064 1 Year 2 Year

#### YEAR TO DATE (YTD)



#### **5 YEAR MARKET ACTIVITY TRENDS**





Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021 Dec 2021 Jun 2022 Dec 2022 Jun 2023

#### 5 year SEP AVG = 1,387 3 MONTHS



#### **CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

	Distribution of Closed Listings by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less	83	7.80%	10.0	44	35	4	0
\$100,001 \$150,000	99	9.30%	6.0	33	58	8	0
\$150,001 \$200,000	146	13.72%	5.0	26	113	7	0
\$200,001 \$300,000	328	30.83%	7.5	16	239	69	4
\$300,001 \$375,000	156	14.66%	21.0	6	81	62	7
\$375,001 \$500,000	134	12.59%	28.0	4	38	77	15
\$500,001 and up	118	11.09%	32.5	1	30	64	23
Total Close	d Units 1,064			130	594	291	49
Total Close	d Volume 320,014,330	100%	11.0	20.04M	152.80M	121.10M	26.08M
Median Clo	sed Price \$259,700			\$132,000	\$230,000	\$370,000	\$499,000

Contact: MLS Technology Inc. Phone: 918-663-7500

Email: support@mlstechnology.com



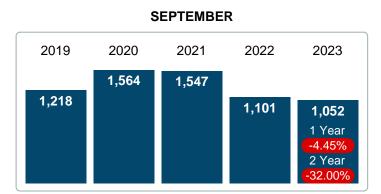
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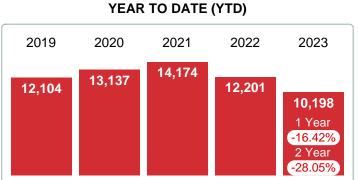


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#### PENDING LISTINGS

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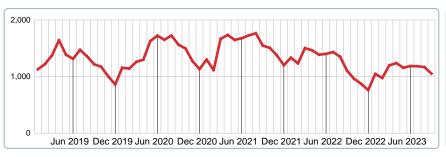


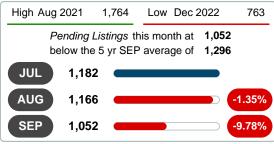


### **5 YEAR MARKET ACTIVITY TRENDS**

#### 3 MONTHS

(5 year SEP AVG = 1,296





#### PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distribution of	Pending Listings by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less 74		7.03%	18.5	35	33	5	1
\$100,001 \$175,000		15.40%	9.0	44	105	13	0
\$175,001 \$225,000		15.02%	14.0	12	126	18	2
\$225,001 \$300,000 <b>231</b>		21.96%	15.0	11	158	59	3
\$300,001 \$375,000		15.87%	23.0	4	74	81	8
\$375,001 \$550,000		14.26%	35.5	3	56	71	20
\$550,001 and up		10.46%	24.0	3	23	55	29
Total Pending Units	1,052			112	575	302	63
Total Pending Volume	329,010,810	100%	16.0	18.55M	150.37M	122.96M	37.13M
Median Listing Price	\$265,000			\$126,500	\$230,000	\$350,000	\$529,900



Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type



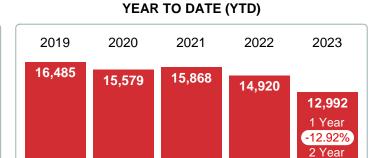
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#### **NEW LISTINGS**

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2 Year

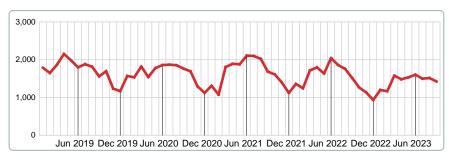
# SEPTEMBER 2019 2020 2021 2022 2023 1,765 1,684 1,516 1,423 1 Year -6.13%

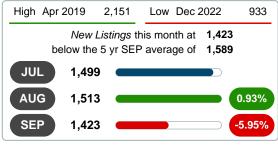


#### **5 YEAR MARKET ACTIVITY TRENDS**

#### 3 MONTHS

(5 year SEP AVG = 1,589





#### **NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of New	Listings by Price Rang	е	%
\$125,000 and less			10.33%
\$125,001 \$175,000			10.19%
\$175,001 \$225,000			13.35%
\$225,001 \$325,000			26.21%
\$325,001 \$425,000			17.36%
\$425,001 \$575,000			11.24%
\$575,001 and up			11.31%
Total New Listed Units	1,423		
Total New Listed Volume	490,780,796		100%
Median New Listed Listing Price	\$280,000		

1-2 Beds	3 Beds	4 Beds	5+ Beds
72	69	6	0
48	88	9	0
16	150	20	4
17	246	104	6
7	105	118	17
4	49	84	23
6	35	80	40
170	742	421	90
34.37M	209.05M	191.32M	56.04M
\$139,400	\$246,750	\$379,000	\$552,450



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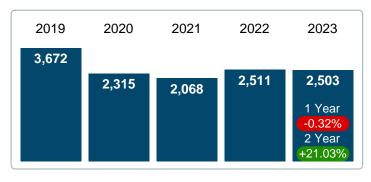


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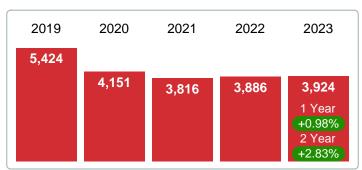
#### **ACTIVE INVENTORY**

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#### **END OF SEPTEMBER**



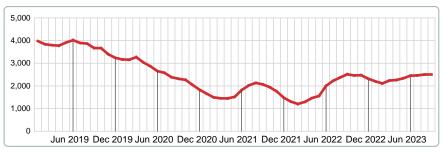
#### **ACTIVE DURING SEPTEMBER**

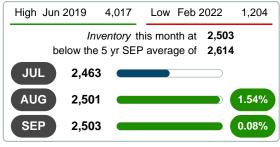


#### **5 YEAR MARKET ACTIVITY TRENDS**









#### **INVENTORY & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of Invento	ory by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$125,000 and less <b>204</b>		8.15%	48.0	114	79	9	2
\$125,001 \$200,000 <b>284</b>		11.35%	31.0	65	185	29	5
\$200,001 \$275,000 <b>384</b>		15.34%	31.0	32	263	77	12
\$275,001 \$425,000 <b>673</b>		26.89%	39.0	23	316	303	31
\$425,001 \$525,000		13.58%	70.0	9	132	177	22
\$525,001 \$725,000		14.74%	74.0	9	76	218	66
\$725,001 and up		9.95%	64.0	7	41	103	98
Total Active Inventory by Units	2,503			259	1,092	916	236
Total Active Inventory by Volume	1,123,289,374	100%	46.0	56.60M	373.50M	470.55M	222.63M
Median Active Inventory Listing Price	\$354,900			\$139,900	\$282,500	\$455,000	\$650,000



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### MONTHS SUPPLY of INVENTORY (MSI)

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#### **MSI FOR SEPTEMBER**

# 2019 2020 2021 2022 2023 3.03 1.82 1.40 1.79 1 Year +33.92% 2 Year +70.96%

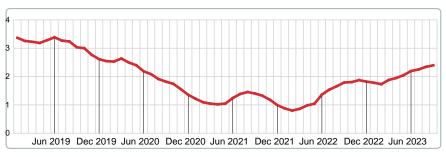
#### **INDICATORS FOR SEPTEMBER 2023**



#### **5 YEAR MARKET ACTIVITY TRENDS**

#### 3 MONTHS

( 5 year SEP AVG = 2.09





#### MONTHS SUPPLY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Active Inventor	ry by Price Range and MSI	%	MSI	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$125,000 and less		8.15%	1.59	1.85	1.36	1.29	1.33
\$125,001 \$200,000 <b>284</b>		11.35%	1.31	1.83	1.17	1.38	2.14
\$200,001 \$275,000		15.34%	1.56	2.65	1.43	1.63	3.35
\$275,001 \$425,000 <b>673</b>		26.89%	2.47	2.51	2.54	2.46	1.93
\$425,001 \$525,000		13.58%	4.30	4.70	5.72	3.98	2.30
\$525,001 \$725,000		14.74%	5.45	13.50	5.92	5.30	5.08
\$725,001 and up		9.95%	7.56	10.50	8.63	5.83	9.97
Market Supply of Inventory (MSI)	2.40	4000/	2.40	2.13	1.93	3.04	4.22
Total Active Inventory by Units	2,503	100%	2.40	259	1,092	916	236



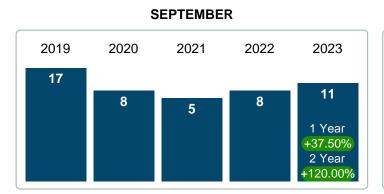
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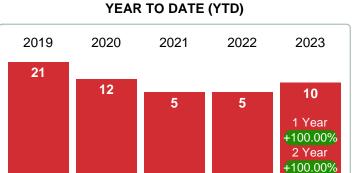


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#### MEDIAN DAYS ON MARKET TO SALE

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3 MONTHS



**5 YEAR MARKET ACTIVITY TRENDS** 



5 year SEP AVG = 10

#### MEDIAN DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Median	Days on Market to Sale by Price Range	9	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less 83			7.80%	10	12	9	18	0
\$100,001 \$150,000		$\supset$	9.30%	6	6	6	9	0
\$150,001 \$200,000			13.72%	5	9	4	13	0
\$200,001 \$300,000			30.83%	8	5	7	11	30
\$300,001 \$375,000			14.66%	21	4	24	20	30
\$375,001 \$500,000			12.59%	28	5	30	25	39
\$500,001 and up			11.09%	33	47	34	35	27
Median Closed DOM	11				8	9	17	30
Total Closed Units	1,064		100%	11.0	130	594	291	49
Total Closed Volume	320,014,330				20.04M	152.80M	121.10M	26.08M



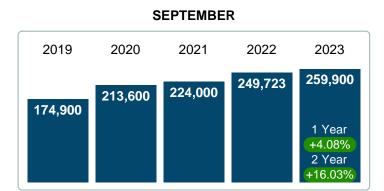
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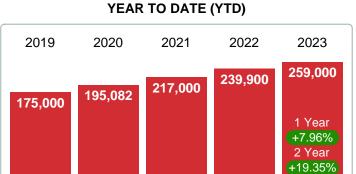


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#### MEDIAN LIST PRICE AT CLOSING

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**3 MONTHS** 

# 200,000

Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021 Dec 2021 Jun 2022 Dec 2022 Jun 2023

**5 YEAR MARKET ACTIVITY TRENDS** 



5 year SEP AVG = 224,425

#### MEDIAN LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Media	an List Price at Closing by Price Range	%	MLPrice	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less		7.61%	75,000	77,450	71,900	78,700	0
\$100,001 \$150,000		9.96%	131,000	125,000	139,000	140,000	0
\$150,001 \$200,000		13.82%	180,000	179,500	180,000	179,000	0
\$200,001 \$300,000		29.70%	245,838	241,000	245,000	264,900	280,000
\$300,001 \$375,000		14.47%	340,000	350,000	334,900	345,000	359,900
\$375,001 \$500,000		13.16%	422,150	425,000	412,500	434,900	435,000
\$500,001 and up		11.28%	611,450	1,298,000	569,000	611,450	627,893
Median List Price	259,900			130,000	234,638	375,000	499,000
Total Closed Units	1,064	100%	259,900	130	594	291	49
Total Closed Volume	324,918,508			21.01M	154.77M	122.32M	26.81M



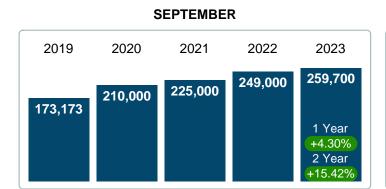
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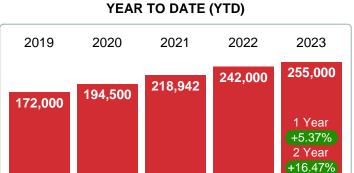


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#### MEDIAN SOLD PRICE AT CLOSING

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# 5 YEAR MARKET ACTIVITY TRENDS

#### 3 MONTHS

5 year SEP AVG = 223,375





#### MEDIAN SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Media	an Sold Price at Closing by Price Range	%	M Sale	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less 83		7.80%	70,000	71,250	67,500	60,000	0
\$100,001 \$150,000		9.30%	130,000	120,000	132,000	142,500	0
\$150,001 \$200,000		13.72%	177,500	175,000	178,000	175,000	0
\$200,001 \$300,000		30.83%	245,000	250,000	243,900	264,500	282,750
\$300,001 \$375,000		14.66%	339,500	336,625	334,900	341,093	355,000
\$375,001 \$500,000		12.59%	420,000	407,500	411,980	425,000	422,465
\$500,001 and up		11.09%	614,096	825,000	559,000	608,589	630,000
Median Sold Price	259,700			132,000	230,000	370,000	499,000
Total Closed Units	1,064	100%	259,700	130	594	291	49
Total Closed Volume	320,014,330			20.04M	152.80M	121.10M	26.08M



and up

Median Sold/List Ratio

**Total Closed Units** 

**Total Closed Volume** 

# September 2023

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#### MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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#### **SEPTEMBER** YEAR TO DATE (YTD) 2019 2020 2021 2022 2023 2019 2020 2021 2022 2023 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 99.05% 99.02% 1 Year 1 Year 2 Year 2 Year 5 year SEP AVG = 99.81% **5 YEAR MARKET ACTIVITY TRENDS** 3 MONTHS High May 2022 100.23% Low Jan 2019 98.24% 101 Median Sold/List Ratio this month at 100.00% 100 equal to 5 yr SEP average of 99.81% 100.00% 🗸 AUG 100.00% 0.00% SEP 100.00% 0.00% KIBUTION BY PRICE M S/L % Distribution of Sold/List Ratio by Price Range % 1-2 Beds 3 Beds 4 Beds 5+ Beds \$100,000 83 94.37% 91.18% 100.00% 0.00% 7.80% 87.88% and less \$100,001 9.30% 99 100.00% 100.00% 100.00% 98.39% 0.00% \$150,000 \$150,001 146 13.72% 100.00% 100.00% 100.00% 98.21% 0.00% \$200,000 \$200,001 328 30.83% 100.00% 99.64% 100.00% 100.00% 99.39% \$300,000 \$300,001 156 14.66% 100.00% 100.00% 100.00% 99.68% 98.48% \$375,000 \$375,001 134 12.59% 99.74% 100.00% 99.78% 99.41% 98.40% \$500,000 \$500,001 118 11.09% 100.00% 63.56% 99.63% 100.00%

Phone: 918-663-7500 Contact: MLS Technology Inc. Email: support@mlstechnology.com

100%

100.00%

100.00%

320,014,330

1,064

98.40%

26.08M

49

99.05%

130

100.00%

20.04M 152.80M 121.10M

594

100.00%

291



Contact: MLS Technology Inc.

# September 2023

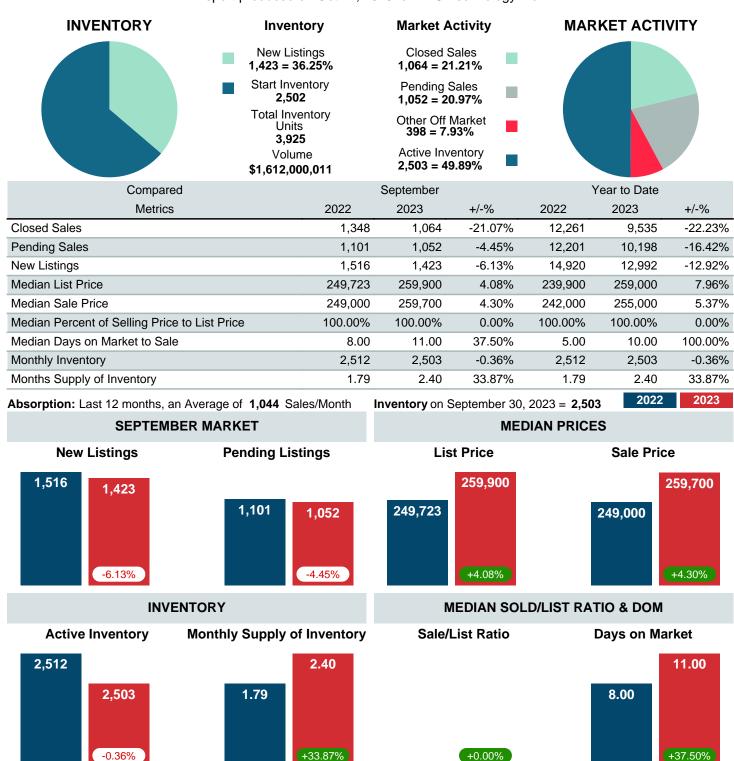
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#### MARKET SUMMARY

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