

Area Delimited by County Of Rogers - Residential Property Type



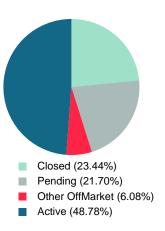
Last update: Oct 11, 2023

### MONTHLY INVENTORY ANALYSIS

Report produced on Oct 11, 2023 for MLS Technology Inc.

| Compared                                       | September |           |        |  |  |  |
|--|-----------|-----------|--------|--|--|--|
| Metrics  | 2022      | 2022 2023 |        |  |  |  |
| Closed Listings                                | 125       | 135       | 8.00%  |  |  |  |
| Pending Listings                               | 98        | 125       | 27.55% |  |  |  |
| New Listings                                   | 152       | 149       | -1.97% |  |  |  |
| Average List Price                             | 300,122   | 336,414   | 12.09% |  |  |  |
| Average Sale Price                             | 300,440   | 333,558   | 11.02% |  |  |  |
| Average Percent of Selling Price to List Price | 100.12%   | 99.59%    | -0.53% |  |  |  |
| Average Days on Market to Sale                 | 21.10     | 39.96     | 89.36% |  |  |  |
| End of Month Inventory                         | 261       | 281       | 7.66%  |  |  |  |
| Months Supply of Inventory                     | 1.84      | 2.68      | 45.64% |  |  |  |

**Absorption:** Last 12 months, an Average of **105** Sales/Month **Active Inventory** as of September 30, 2023 = **281** 



### **Analysis Wrap-Up**

### Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of September 2023 rose **7.66%** to 281 existing homes available for sale. Over the last 12 months this area has had an average of 105 closed sales per month. This represents an unsold inventory index of **2.68** MSI for this period.

### Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **11.02%** in September 2023 to \$333,558 versus the previous year at \$300,440.

### Average Days on Market Lengthens

The average number of **39.96** days that homes spent on the market before selling increased by 18.86 days or **89.36%** in September 2023 compared to last year's same month at **21.10** DOM.

### Sales Success for September 2023 is Positive

Overall, with Average Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished strong this month.

There were 149 New Listings in September 2023, down 1.97% from last year at 152. Furthermore, there were 135 Closed Listings this month versus last year at 125, a 8.00% increase.

Closed versus Listed trends yielded a **90.6%** ratio, up from previous year's, September 2022, at **82.2%**, a **10.17%** upswing. This will certainly create pressure on an increasing Monthi; ½s Supply of Inventory (MSI) in the months to come.

### What's in this Issue

| Closed Listings                                | 2  |
|--|----|
| Pending Listings                               | 3  |
| New Listings                                   | 4  |
| Inventory                                      | 5  |
| Months Supply of Inventory                     | 6  |
| Average Days on Market to Sale                 | 7  |
| Average List Price at Closing                  | 8  |
| Average Sale Price at Closing                  | 9  |
| Average Percent of Selling Price to List Price | 10 |
| Market Summary                                 | 11 |

### **Real Estate is Local**

### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500



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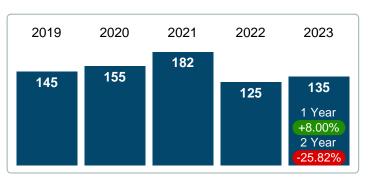


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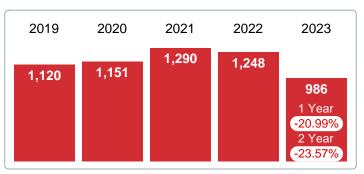
### **CLOSED LISTINGS**

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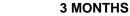
### **SEPTEMBER**



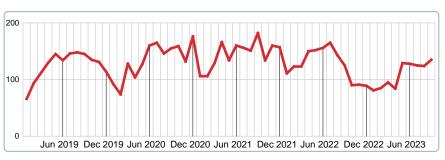
### YEAR TO DATE (YTD)

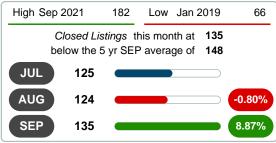


### **5 YEAR MARKET ACTIVITY TRENDS**



5 year SEP AVG = 148





### **CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

|                        | Distribution of Closed Listings by Price Range | %      | AVDOM | 1-2 Beds  | 3 Beds    | 4 Beds    | 5+ Beds   |
|------------------------|--|--------|-------|-----------|-----------|-----------|-----------|
| \$150,000<br>and less  | 12   | 8.89%  | 27.1  | 2         | 9         | 1         | 0         |
| \$150,001<br>\$200,000 | 12   | 8.89%  | 17.7  | 2         | 8         | 2         | 0         |
| \$200,001<br>\$250,000 | 29   | 21.48% | 15.9  | 1         | 24        | 4         | 0         |
| \$250,001<br>\$325,000 | 28   | 20.74% | 32.7  | 0         | 17        | 11        | 0         |
| \$325,001<br>\$425,000 | 22   | 16.30% | 64.6  | 0         | 13        | 7         | 2         |
| \$425,001<br>\$575,000 | 18   | 13.33% | 84.2  | 0         | 6         | 7         | 5         |
| \$575,001<br>and up    | 14   | 10.37% | 38.9  | 0         | 3         | 7         | 4         |
| Total Closed           | Units 135                                      |        |       | 5         | 80        | 39        | 11        |
| Total Closed           | Volume 45,030,380                              | 100%   | 40.0  | 851.90K   | 22.69M    | 15.46M    | 6.03M     |
| Average Clo            | sed Price \$333,558                            |        |       | \$170,380 | \$283,601 | \$396,367 | \$548,370 |

Contact: MLS Technology Inc. Phone: 918-663-7500



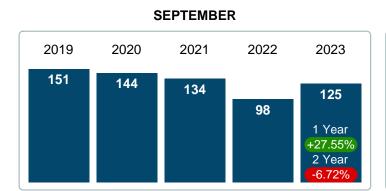
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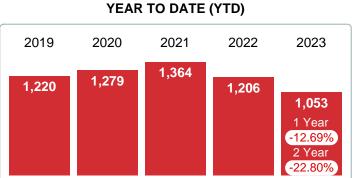


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### PENDING LISTINGS

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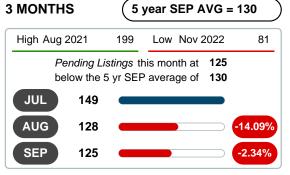




**3 MONTHS** 

Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021 Dec 2021 Jun 2022 Dec 2022 Jun 2023

**5 YEAR MARKET ACTIVITY TRENDS** 



### PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

| Distribution of        | Pending Listings by Price Range |           | %      | AVDOM | 1-2 Beds  | 3 Beds    | 4 Beds    | 5+ Beds   |
|------------------------|---------------------------------|-----------|--------|-------|-----------|-----------|-----------|-----------|
| \$150,000<br>and less  |                                 | $\supset$ | 8.00%  | 32.6  | 3         | 4         | 3         | 0         |
| \$150,001<br>\$200,000 |                                 | $\supset$ | 14.40% | 25.6  | 5         | 12        | 1         | 0         |
| \$200,001<br>\$250,000 |                                 | $\supset$ | 14.40% | 19.7  | 0         | 16        | 2         | 0         |
| \$250,001<br>\$325,000 |                                 |           | 25.60% | 26.7  | 0         | 23        | 9         | 0         |
| \$325,001<br>\$375,000 |                                 | $\supset$ | 11.20% | 29.9  | 0         | 8         | 6         | 0         |
| \$375,001<br>\$525,000 |                                 | $\supset$ | 16.00% | 47.3  | 0         | 9         | 7         | 4         |
| \$525,001 and up       |                                 |           | 10.40% | 66.6  | 0         | 3         | 5         | 5         |
| Total Pending Units    | 125                             |           |        |       | 8         | 75        | 33        | 9         |
| Total Pending Volume   | 41,106,485                      |           | 100%   | 27.3  | 1.25M     | 21.59M    | 12.33M    | 5.94M     |
| Average Listing Price  | \$285,015                       |           |        |       | \$156,200 | \$287,828 | \$373,696 | \$659,756 |

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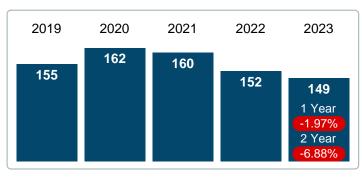


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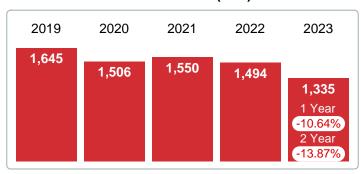
### **NEW LISTINGS**

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### **SEPTEMBER**

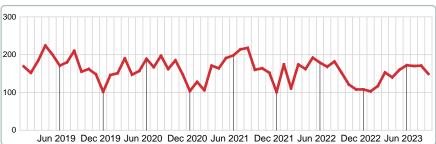


### YEAR TO DATE (YTD)

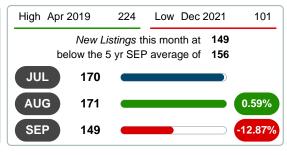


### **5 YEAR MARKET ACTIVITY TRENDS**





### 5 year SEP AVG = 156 **3 MONTHS**



### **NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

| Distribution of New              | Listings by Price Range | %      |
|----------------------------------|-------------------------|--------|
| \$150,000<br>and less            |                         | 6.71%  |
| \$150,001<br>\$200,000 <b>21</b> |                         | 14.09% |
| \$200,001<br>\$250,000           |                         | 14.77% |
| \$250,001<br>\$325,000           |                         | 27.52% |
| \$325,001<br>\$425,000           |                         | 13.42% |
| \$425,001<br>\$600,000           |                         | 13.42% |
| \$600,001<br>and up              |                         | 10.07% |
| Total New Listed Units           | 149                     |        |
| Total New Listed Volume          | 52,053,131              | 100%   |
| Average New Listed Listing Price | \$246,045               |        |

| 4 0 Dada  | 2 Dada    | 4 Dada    | C. Dada   |
|-----------|-----------|-----------|-----------|
| 1-2 Beds  | 3 Beds    | 4 Beds    | 5+ Beds   |
| 4         | 3         | 3         | 0         |
| 3         | 17        | 1         | 0         |
| 2         | 17        | 3         | 0         |
| 1         | 21        | 19        | 0         |
| 1         | 9         | 10        | 0         |
| 1         | 4         | 13        | 2         |
| 0         | 4         | 7         | 4         |
| 12        | 75        | 56        | 6         |
| 2.50M     | 23.56M    | 22.03M    | 3.97M     |
| \$208,208 | \$314,178 | \$393,311 | \$660,983 |

Contact: MLS Technology Inc.

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500

400

300

200

100

### September 2023

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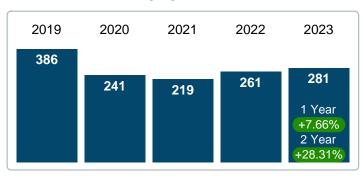


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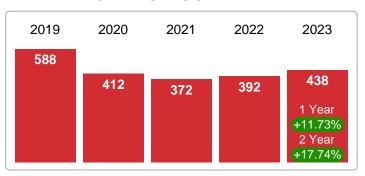
### **ACTIVE INVENTORY**

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### **END OF SEPTEMBER**



### **ACTIVE DURING SEPTEMBER**

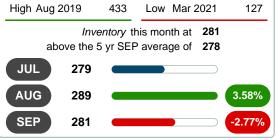


### **5 YEAR MARKET ACTIVITY TRENDS**

Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021 Dec 2021 Jun 2022 Dec 2022 Jun 2023



### 3 MONTHS (5 year SEP AVG = 278)



### **INVENTORY & BEDROOMS DISTRIBUTION BY PRICE**

| Distribution of Invento                | ory by Price Range | %      | AVDOM | 1-2 Beds  | 3 Beds    | 4 Beds    | 5+ Beds   |
|--|--------------------|--------|-------|-----------|-----------|-----------|-----------|
| \$175,000 and less                     |                    | 6.41%  | 55.2  | 6         | 8         | 4         | 0         |
| \$175,001<br>\$250,000                 |                    | 13.88% | 37.8  | 3         | 30        | 6         | 0         |
| \$250,001<br>\$300,000                 |                    | 14.59% | 42.9  | 3         | 18        | 20        | 0         |
| \$300,001<br>\$475,000                 |                    | 25.98% | 95.7  | 3         | 37        | 30        | 3         |
| \$475,001<br>\$575,000                 |                    | 14.59% | 106.4 | 1         | 7         | 25        | 8         |
| \$575,001<br>\$700,000                 |                    | 14.23% | 82.3  | 0         | 8         | 22        | 10        |
| \$700,001 29 and up                    |                    | 10.32% | 85.4  | 2         | 4         | 10        | 13        |
| Total Active Inventory by Units        | 281                |        |       | 18        | 112       | 117       | 34        |
| Total Active Inventory by Volume       | 141,032,017        | 100%   | 76.0  | 6.13M     | 41.37M    | 60.89M    | 32.64M    |
| Average Active Inventory Listing Price | \$501,893          |        |       | \$340,461 | \$369,364 | \$520,460 | \$960,033 |

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### MONTHS SUPPLY of INVENTORY (MSI)

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+79.49%

### **MSI FOR SEPTEMBER**

### 2019 2020 2021 2022 2023 3.17 1.89 1.50 1.84 2.68 1 Year +45.64% 2 Year

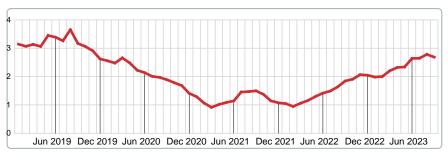
### **INDICATORS FOR SEPTEMBER 2023**

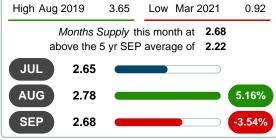


### **5 YEAR MARKET ACTIVITY TRENDS**

### 3 MONTHS







### MONTHS SUPPLY & BEDROOMS DISTRIBUTION BY PRICE

| Distribution of Active Inventor  | y by Price Range and MSI | %      | MSI  | 1-2 Beds | 3 Beds | 4 Beds | 5+ Beds |
|----------------------------------|--------------------------|--------|------|----------|--------|--------|---------|
| \$175,000 and less               |                          | 6.41%  | 1.12 | 1.57     | 0.74   | 4.00   | 0.00    |
| \$175,001<br>\$250,000           |                          | 13.88% | 1.50 | 3.27     | 1.37   | 2.00   | 0.00    |
| \$250,001<br>\$300,000           |                          | 14.59% | 2.58 | 6.00     | 1.98   | 3.43   | 0.00    |
| \$300,001<br>\$475,000           |                          | 25.98% | 2.60 | 5.14     | 2.78   | 2.43   | 1.64    |
| \$475,001<br>\$575,000           |                          | 14.59% | 5.07 | 12.00    | 3.23   | 5.45   | 6.40    |
| \$575,001<br>\$700,000           |                          | 14.23% | 6.00 | 0.00     | 9.60   | 5.39   | 6.32    |
| \$700,001 29 and up              |                          | 10.32% | 7.57 | 0.00     | 9.60   | 5.22   | 8.67    |
| Market Supply of Inventory (MSI) | 2.68                     | 100%   | 2.60 | 2.96     | 1.91   | 3.57   | 4.64    |
| Total Active Inventory by Units  | 281                      | 100%   | 2.68 | 18       | 112    | 117    | 34      |

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2019

36

### September 2023

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### **AVERAGE DAYS ON MARKET TO SALE**

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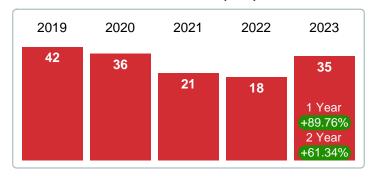
1 Year +89.36%

2 Year

165.64%

### SEPTEMBER 2020 2021 2022 2023 32 40

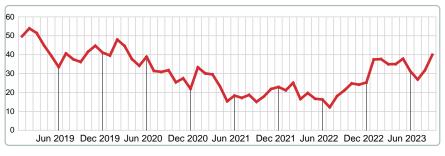
### YEAR TO DATE (YTD)





### 3 MONTHS

5 year SEP AVG = 29





### **AVERAGE DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE**

| Distribution of Average | Days on Market to Sale by Price R | ange | %      | AVDOM | 1-2 Beds | 3 Beds | 4 Beds | 5+ Beds |
|-------------------------|-----------------------------------|------|--------|-------|----------|--------|--------|---------|
| \$150,000 and less      |                                   |      | 8.89%  | 27    | 13       | 33     | 1      | 0       |
| \$150,001<br>\$200,000  |                                   |      | 8.89%  | 18    | 7        | 24     | 4      | 0       |
| \$200,001<br>\$250,000  |                                   |      | 21.48% | 16    | 82       | 11     | 31     | 0       |
| \$250,001<br>\$325,000  |                                   |      | 20.74% | 33    | 0        | 19     | 53     | 0       |
| \$325,001<br>\$425,000  |                                   |      | 16.30% | 65    | 0        | 75     | 19     | 153     |
| \$425,001<br>\$575,000  |                                   |      | 13.33% | 84    | 0        | 21     | 136    | 87      |
| \$575,001 and up        |                                   |      | 10.37% | 39    | 0        | 29     | 36     | 52      |
| Average Closed DOM      | 40                                |      |        |       | 24       | 28     | 53     | 86      |
| Total Closed Units      | 135                               |      | 100%   | 40    | 5        | 80     | 39     | 11      |
| Total Closed Volume     | 45,030,380                        |      |        |       | 851.90K  | 22.69M | 15.46M | 6.03M   |

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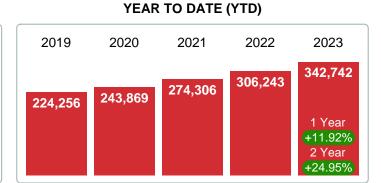


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### **AVERAGE LIST PRICE AT CLOSING**

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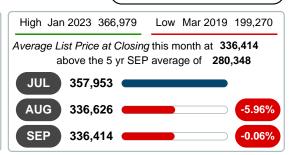
# 2019 2020 2021 2022 2023 220,610 257,695 286,900 300,122 1 Year +12.09% 2 Year +17.26%



3 MONTHS

### 400,000 300,000 200,000 100,000 Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021 Dec 2021 Jun 2022 Dec 2022 Jun 2023

**5 YEAR MARKET ACTIVITY TRENDS** 



5 year SEP AVG = 280,348

### AVERAGE LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

| Distribution of Avera            | age List Price at Closing by Price Range | %      | AVLPrice | 1-2 Beds | 3 Beds  | 4 Beds  | 5+ Beds |
|----------------------------------|--|--------|----------|----------|---------|---------|---------|
| \$150,000 and less               |  | 8.89%  | 103,793  | 127,450  | 106,458 | 92,500  | 0       |
| \$150,001<br>\$200,000           |  | 10.37% | 180,550  | 191,000  | 177,600 | 182,500 | 0       |
| \$200,001<br>\$250,000 <b>25</b> |  | 18.52% | 228,795  | 299,000  | 223,324 | 228,725 | 0       |
| \$250,001<br>\$325,000           |  | 20.74% | 289,815  | 0        | 295,112 | 294,911 | 0       |
| \$325,001<br>\$425,000 <b>25</b> |  | 18.52% | 375,023  | 0        | 366,621 | 385,686 | 399,900 |
| \$425,001<br>\$575,000           |  | 11.11% | 503,788  | 0        | 504,171 | 497,243 | 525,800 |
| \$575,001 and up                 |  | 11.85% | 679,721  | 0        | 764,217 | 671,857 | 677,971 |
| Average List Price               | 336,414                                  |        |          | 187,180  | 285,492 | 397,434 | 558,244 |
| Total Closed Units               | 135                                      | 100%   | 336,414  | 5        | 80      | 39      | 11      |
| Total Closed Volume              | 45,415,845                               |        |          | 935.90K  | 22.84M  | 15.50M  | 6.14M   |

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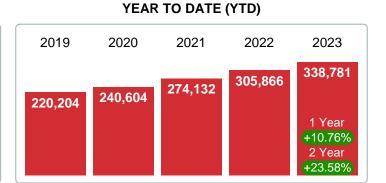


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### AVERAGE SOLD PRICE AT CLOSING

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### **SEPTEMBER** 2019 2020 2021 2022 2023 333,558 300,440 286,144 257,396 216,129 1 Year +11.02% 2 Year +16.57%

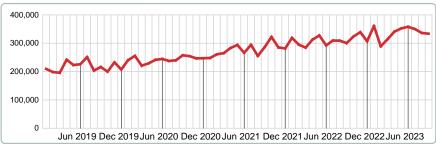


### **5 YEAR MARKET ACTIVITY TRENDS**



**3 MONTHS** 

5 year SEP AVG = 278,733





### AVERAGE SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

| Distribution of Average | ge Sold Price at Closing by Price Range | %      | AV Sale | 1-2 Beds | 3 Beds  | 4 Beds  | 5+ Beds |
|-------------------------|---|--------|---------|----------|---------|---------|---------|
| \$150,000 and less      |   | 8.89%  | 104,575 | 124,950  | 101,389 | 92,500  | 0       |
| \$150,001<br>\$200,000  |   | 8.89%  | 173,617 | 176,000  | 173,550 | 171,500 | 0       |
| \$200,001<br>\$250,000  |   | 21.48% | 228,572 | 250,000  | 227,861 | 227,475 | 0       |
| \$250,001<br>\$325,000  |   | 20.74% | 289,421 | 0        | 289,971 | 288,572 | 0       |
| \$325,001<br>\$425,000  |   | 16.30% | 369,017 | 0        | 358,594 | 380,879 | 395,250 |
| \$425,001<br>\$575,000  |   | 13.33% | 501,787 | 0        | 509,582 | 488,382 | 511,200 |
| \$575,001 and up        |   | 10.37% | 700,655 | 0        | 756,600 | 693,400 | 671,393 |
| Average Sold Price      | 333,558                                 |        |         | 170,380  | 283,601 | 396,367 | 548,370 |
| Total Closed Units      | 135                                     | 100%   | 333,558 | 5        | 80      | 39      | 11      |
| Total Closed Volume     | 45,030,380                              |        |         | 851.90K  | 22.69M  | 15.46M  | 6.03M   |

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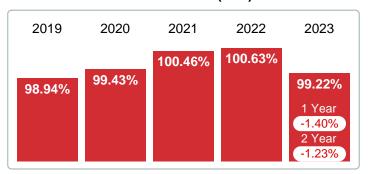
### AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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### **SEPTEMBER**

## 2019 2020 2021 2022 2023 103.11% 100.38% 100.12% 99.59% 1 Year -0.53% 2 Year -0.78%

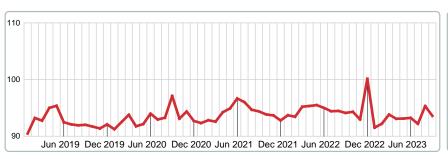
### YEAR TO DATE (YTD)

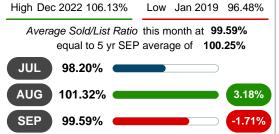


### **5 YEAR MARKET ACTIVITY TRENDS**



5 year SEP AVG = 100.25%





### AVERAGE SOLD/LIST RATIO OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

| Distribution            | of Sold/List Ratio by Price Range | %      | AV S/L% | 1-2 Beds | 3 Beds  | 4 Beds  | 5+ Beds |
|-------------------------|-----------------------------------|--------|---------|----------|---------|---------|---------|
| \$150,000 and less      |                                   | 8.89%  | 97.47%  | 98.00%   | 97.07%  | 100.00% | 0.00%   |
| \$150,001<br>\$200,000  |                                   | 8.89%  | 96.34%  | 92.50%   | 97.70%  | 94.77%  | 0.00%   |
| \$200,001<br>\$250,000  |                                   | 21.48% | 103.51% | 83.61%   | 105.01% | 99.46%  | 0.00%   |
| \$250,001<br>\$325,000  |                                   | 20.74% | 98.35%  | 0.00%    | 98.46%  | 98.19%  | 0.00%   |
| \$325,001<br>\$425,000  |                                   | 16.30% | 98.20%  | 0.00%    | 97.80%  | 98.77%  | 98.84%  |
| \$425,001<br>\$575,000  |                                   | 13.33% | 99.03%  | 0.00%    | 101.32% | 98.20%  | 97.46%  |
| \$575,001 and up        |                                   | 10.37% | 101.48% | 0.00%    | 99.23%  | 103.01% | 100.49% |
| Average Sold/List Ratio | 99.60%                            |        |         | 92.92%   | 100.33% | 99.16%  | 98.81%  |
| Total Closed Units      | 135                               | 100%   | 99.60%  | 5        | 80      | 39      | 11      |
| Total Closed Volume     | 45,030,380                        |        |         | 851.90K  | 22.69M  | 15.46M  | 6.03M   |

Contact: MLS Technology Inc. Phone: 918-663-7500 Email: support@mlstechnology.com



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### September 2023

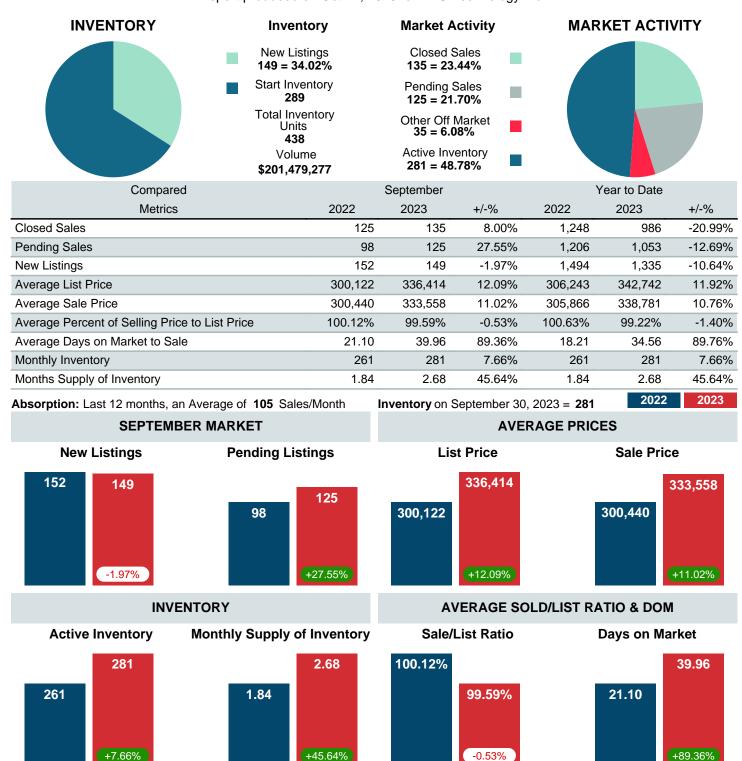
Area Delimited by County Of Rogers - Residential Property Type



Last update: Oct 11, 2023

### MARKET SUMMARY

Report produced on Oct 11, 2023 for MLS Technology Inc.



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