

Area Delimited by Counties Carter, Love, Murray - Residential Property Type



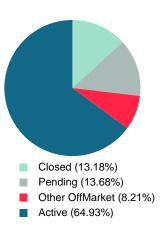
Last update: Oct 11, 2023

MONTHLY INVENTORY ANALYSIS

Report produced on Oct 11, 2023 for MLS Technology Inc.

Compared	September					
Metrics	2022	2023	+/-%			
Closed Listings	59	53	-10.17%			
Pending Listings	69	55	-20.29%			
New Listings	106	98	-7.55%			
Median List Price	199,900	179,000	-10.46%			
Median Sale Price	191,000	179,000	-6.28%			
Median Percent of Selling Price to List Price	100.00%	98.44%	-1.56%			
Median Days on Market to Sale	9.00	29.00	222.22%			
End of Month Inventory	223	261	17.04%			
Months Supply of Inventory	2.87	4.29	49.43%			

Absorption: Last 12 months, an Average of **61** Sales/Month **Active Inventory** as of September 30, 2023 = **261**



Analysis Wrap-Up

Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of September 2023 rose **17.04%** to 261 existing homes available for sale. Over the last 12 months this area has had an average of 61 closed sales per month. This represents an unsold inventory index of **4.29** MSI for this period.

Median Sale Price Falling

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Median Price this month. Prices dipped **6.28%** in September 2023 to \$179,000 versus the previous year at \$191,000.

Median Days on Market Lengthens

The median number of **29.00** days that homes spent on the market before selling increased by 20.00 days or **222.22%** in September 2023 compared to last year's same month at **9.00** DOM.

Sales Success for September 2023 is Positive

Overall, with Median Prices falling and Days on Market increasing, the Listed versus Closed Ratio finished weak this month.

There were 98 New Listings in September 2023, down **7.55%** from last year at 106. Furthermore, there were 53 Closed Listings this month versus last year at 59, a **-10.17%** decrease.

Closed versus Listed trends yielded a **54.1%** ratio, down from previous year's, September 2022, at **55.7%**, a **2.84%** downswing. This will certainly create pressure on an increasing Monthi; \(\frac{1}{2} \) 2s Supply of Inventory (MSI) in the months to come.

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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500



2019

58

Area Delimited by Counties Carter, Love, Murray - Residential Property Type



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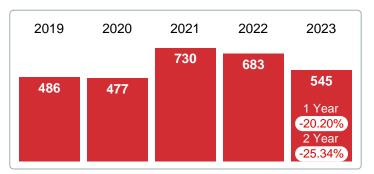
CLOSED LISTINGS

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SEPTEMBER

2020 2021 2022 2023 106 59 53 1 Year -10.17% 2 Year

YEAR TO DATE (YTD)

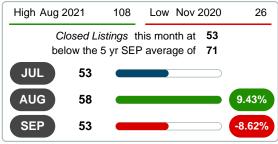


5 YEAR MARKET ACTIVITY TRENDS



5 year SEP AVG = 71





CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

	Distribution of Closed Listings by Price Range		%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less	5)	9.43%	33.0	4	1	0	0
\$50,001 \$75,000	4		7.55%	120.5	2	1	1	0
\$75,001 \$125,000	10)	18.87%	8.0	6	4	0	0
\$125,001 \$200,000	12	•	22.64%	32.0	2	8	2	0
\$200,001 \$250,000	6)	11.32%	7.5	2	4	0	0
\$250,001 \$300,000	10		18.87%	30.0	1	5	4	0
\$300,001 and up	6)	11.32%	35.0	1	3	1	1
Total Closed	d Units 53				18	26	8	1
Total Closed	d Volume 9,585,781		100%	29.0	2.18M	5.12M	1.91M	380.00K
Median Clos	sed Price \$179,000				\$92,000	\$194,000	\$269,250	\$380,000

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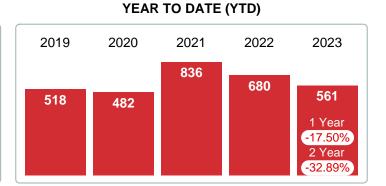


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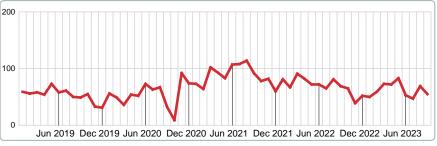
PENDING LISTINGS

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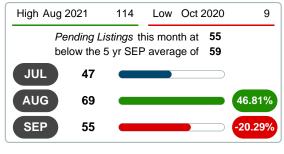
SEPTEMBER 2019 2020 2021 2022 2023 92 69 55 32 1 Year 2 Year



5 year SEP AVG = 59 3 MONTHS



5 YEAR MARKET ACTIVITY TRENDS



PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distribution of	Pending Listings by Price Range		%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less 3		\supset	5.45%	67.0	1	2	0	0
\$50,001 \$100,000		\supset	14.55%	6.5	6	1	1	0
\$100,001 \$125,000		\supset	7.27%	23.0	0	3	1	0
\$125,001 \$225,000			30.91%	52.0	9	7	1	0
\$225,001 \$300,000		\supset	20.00%	84.0	2	6	3	0
\$300,001 \$425,000 5		\supset	9.09%	41.0	0	3	1	1
\$425,001 7 and up		\supset	12.73%	59.0	1	2	4	0
Total Pending Units	55				19	24	11	1
Total Pending Volume	12,662,449		100%	52.0	2.84M	5.50M	3.92M	395.00K
Median Listing Price	\$185,000				\$149,500	\$204,000	\$300,000	\$395,000

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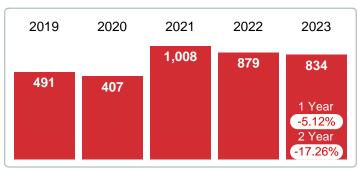
NEW LISTINGS

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SEPTEMBER

2019 2020 2021 2022 2023 102 106 98 1 Year -7.55% 2 Year -3.92%

YEAR TO DATE (YTD)



5 YEAR MARKET ACTIVITY TRENDS



5 year SEP AVG = 72





NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distribution of New	%		
\$75,000 and less			9.18%
\$75,001 \$125,000			12.24%
\$125,001 \$175,000			9.18%
\$175,001 \$250,000			30.61%
\$250,001 \$350,000			16.33%
\$350,001 \$575,000			12.24%
\$575,001 and up			10.20%
Total New Listed Units	98		
Total New Listed Volume	28,509,598		100%
Median New Listed Listing Price	\$222,500		

1-2 Beds	3 Beds	4 Beds	5+ Beds
6	3	0	0
8	4	0	0
1	7	1	0
4	20	6	0
1	14	1	0
1	4	5	2
0	4	3	3
21	56	16	5
2.81M	15.83M	5.85M	4.02M
\$89,900	\$225,000	\$347,500	\$715,000

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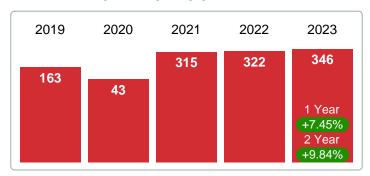
Last update: Oct 11, 2023

ACTIVE INVENTORY

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END OF SEPTEMBER

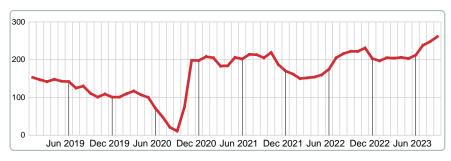
ACTIVE DURING SEPTEMBER



5 YEAR MARKET ACTIVITY TRENDS









INVENTORY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Invento	ory by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less		5.75%	40.0	11	4	0	0
\$75,001 \$125,000		9.58%	94.0	14	10	1	0
\$125,001 \$175,000		16.09%	56.0	10	28	3	1
\$175,001 \$300,000		31.80%	46.0	14	48	20	1
\$300,001 \$425,000		14.56%	50.5	4	24	7	3
\$425,001 \$650,000		12.26%	44.0	2	17	9	4
\$650,001 and up		9.96%	66.0	1	13	7	5
Total Active Inventory by Units	261			56	144	47	14
Total Active Inventory by Volume	90,906,441	100%	51.0	10.25M	51.49M	19.66M	9.50M
Median Active Inventory Listing Price	\$250,000			\$130,000	\$250,000	\$299,900	\$514,450

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2019

2.14

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MONTHS SUPPLY of INVENTORY (MSI)

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+50.10%

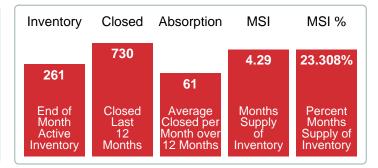
2 Year

+51.21%

MSI FOR SEPTEMBER

2020 2021 2022 2023 4.29 2.84 2.86 0.21 1 Year

INDICATORS FOR SEPTEMBER 2023



5 YEAR MARKET ACTIVITY TRENDS



Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021 Dec 2021 Jun 2022 Dec 2022 Jun 2023



3 MONTHS

5 year SEP AVG = 2.47



MONTHS SUPPLY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Active Inventor	ry by Price Range and MSI	%	MSI	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less		5.75%	1.55	1.83	1.37	0.00	0.00
\$75,001 \$125,000		9.58%	2.48	2.95	2.22	1.33	0.00
\$125,001 \$175,000		16.09%	4.10	4.14	4.36	2.40	6.00
\$175,001 \$300,000		31.80%	4.24	8.00	3.58	4.90	3.00
\$300,001 \$425,000		14.56%	5.56	16.00	5.65	3.50	9.00
\$425,001 \$650,000		12.26%	10.38	12.00	12.00	7.20	16.00
\$650,001 and up		9.96%	19.50	0.00	19.50	21.00	15.00
Market Supply of Inventory (MSI)	4.29	4000/	4.00	3.65	4.29	4.59	8.40
Total Active Inventory by Units	261	100%	4.29	56	144	47	14

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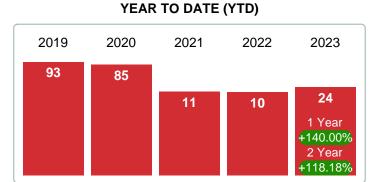
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MEDIAN DAYS ON MARKET TO SALE

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2 Year

SEPTEMBER 2019 2020 2021 2022 2023 109 61 29 9 1 Year 222.22%



3 MONTHS

200 Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021 Dec 2021 Jun 2022 Dec 2022 Jun 2023

5 YEAR MARKET ACTIVITY TRENDS



MEDIAN DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Median Days on Market to Sale by Price Range		%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less 5	\supset	9.43%	33	34	6	0	0
\$50,001 \$75,000		7.55%	121	137	9	106	0
\$75,001 \$125,000	⊃ 1	18.87%	8	6	37	0	0
\$125,001 \$200,000	2	22.64%	32	127	32	18	0
\$200,001 \$250,000	⊃ 1	11.32%	8	8	15	0	0
\$250,001 \$300,000	1	18.87%	30	108	35	6	0
\$300,001 and up	⊃ 1	11.32%	35	2	25	145	45
Median Closed DOM 29				24	29	19	45
Total Closed Units 53		100%	29.0	18	26	8	1
Total Closed Volume 9,585,781				2.18M	5.12M	1.91M	380.00K

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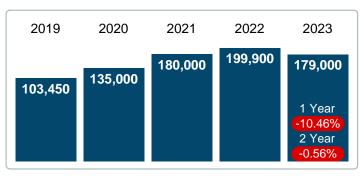


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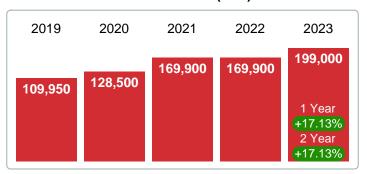
MEDIAN LIST PRICE AT CLOSING

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SEPTEMBER



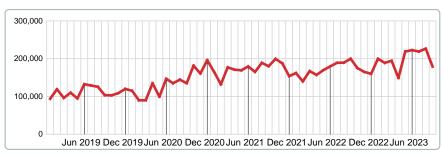
YEAR TO DATE (YTD)



5 YEAR MARKET ACTIVITY TRENDS



5 year SEP AVG = 159,470





MEDIAN LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Media	an List Price at Closing by Price Range	%	MLPrice	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less 5		9.43%	48,500	48,500	48,250	0	0
\$50,001 \$75,000		3.77%	64,500	64,500	0	0	0
\$75,001 \$125,000		20.75%	89,900	89,000	110,000	99,000	0
\$125,001 \$200,000		20.75%	145,000	138,700	142,450	179,000	0
\$200,001 \$250,000 7		13.21%	219,000	232,500	219,500	210,000	0
\$250,001 \$300,000		20.75%	284,900	285,000	259,500	289,450	0
\$300,001 6 and up		11.32%	397,450	309,000	399,900	395,000	409,000
Median List Price	179,000			89,450	202,250	286,950	409,000
Total Closed Units	53	100%	179,000	18	26	8	1
Total Closed Volume	10,123,199			2.26M	5.41M	2.05M	409.00K



Area Delimited by Counties Carter, Love, Murray - Residential Property Type

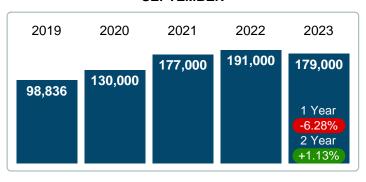


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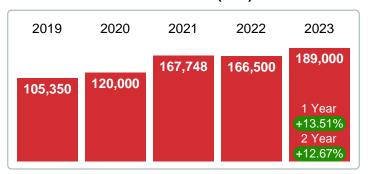
MEDIAN SOLD PRICE AT CLOSING

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SEPTEMBER



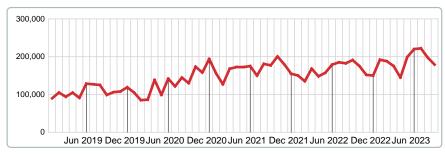
YEAR TO DATE (YTD)



5 YEAR MARKET ACTIVITY TRENDS



5 year SEP AVG = 155,167





MEDIAN SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Media	n Sold Price at Closing by Price Rang	е	%	M Sale	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less 5			9.43%	44,000	42,000	46,000	0	0
\$50,001 \$75,000			7.55%	63,500	66,000	57,000	70,000	0
\$75,001 \$125,000			18.87%	92,000	92,000	95,000	0	0
\$125,001 \$200,000			22.64%	151,500	138,750	149,991	188,500	0
\$200,001 \$250,000			11.32%	217,500	222,500	217,500	0	0
\$250,001 \$300,000			18.87%	270,000	270,000	257,500	279,500	0
\$300,001 and up			11.32%	345,000	305,000	345,000	345,000	380,000
Median Sold Price	179,000				92,000	194,000	269,250	380,000
Total Closed Units	53		100%	179,000	18	26	8	1
Total Closed Volume	9,585,781				2.18M	5.12M	1.91M	380.00K



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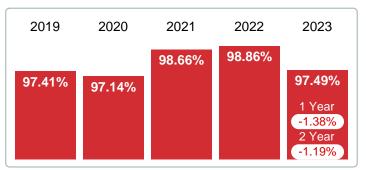
MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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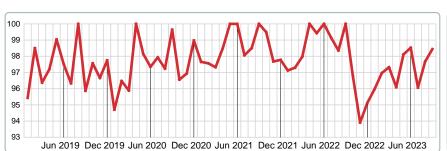
SEPTEMBER

2019 2020 2021 2022 2023 99.64% 100.00% 100.00% 1 Year -1.56% 2 Year

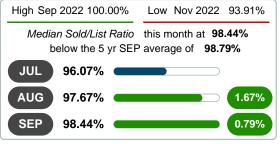
YEAR TO DATE (YTD)



5 YEAR MARKET ACTIVITY TRENDS



3 MONTHS (5 year SEP AVG = 98.79%



MEDIAN SOLD/LIST RATIO OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distributio	on of Sold/List Ratio by Price Range	%	M S/L%	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less 5		9.43%	90.72%	83.44%	98.92%	0.00%	0.00%
\$50,001 \$75,000		7.55%	94.38%	94.38%	114.00%	70.71%	0.00%
\$75,001 \$125,000		18.87%	99.22%	100.00%	92.84%	0.00%	0.00%
\$125,001 \$200,000		22.64%	99.52%	100.33%	99.52%	97.14%	0.00%
\$200,001 \$250,000		11.32%	99.09%	96.00%	99.09%	0.00%	0.00%
\$250,001 \$300,000		18.87%	98.27%	94.74%	98.46%	95.73%	0.00%
\$300,001 6 and up		11.32%	91.62%	98.71%	90.33%	87.34%	92.91%
Median Sold/List Ratio	98.44%			98.31%	98.87%	93.56%	92.91%
Total Closed Units	53	100%	98.44%	18	26	8	1
Total Closed Volume	9,585,781			2.18M	5.12M	1.91M	380.00K



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MARKET SUMMARY

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