

Area Delimited by Counties Haskell, Latimer, Leflore, McIntosh, Pittsburg, Pushmataha, Sequoyah - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Nov 16, 2023 for MLS Technology Inc.

Compared	August					
Metrics	2022	2023	+/-%			
Closed Listings	111	103	-7.21%			
Pending Listings	121	120	-0.83%			
New Listings	182	196	7.69%			
Median List Price	159,900	175,000	9.44%			
Median Sale Price	157,000	172,500	9.87%			
Median Percent of Selling Price to List Price	97.42%	97.44%	0.02%			
Median Days on Market to Sale	20.00	28.00	40.00%			
End of Month Inventory	464	514	10.78%			
Months Supply of Inventory	4.15	5.59	34.88%			

Absorption: Last 12 months, an Average of 92 Sales/Month Active Inventory as of August 31, 2023 = 514

Analysis Wrap-Up

Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of August 2023 rose 10.78% to 514 existing homes available for sale. Over the last 12 months this area has had an average of 92 closed sales per month. This represents an unsold inventory index of 5.59 MSI for this period.

Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up 9.87% in August 2023 to \$172,500 versus the previous year at \$157,000.

Median Days on Market Lengthens

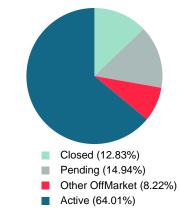
The median number of 28.00 days that homes spent on the market before selling increased by 8.00 days or 40.00% in August 2023 compared to last year's same month at 20.00 DOM.

Sales Success for August 2023 is Positive

Overall, with Median Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished weak this month.

There were 196 New Listings in August 2023, up 7.69% from last year at 182. Furthermore, there were 103 Closed Listings this month versus last year at 111, a -7.21% decrease.

Closed versus Listed trends yielded a 52.6% ratio, down from previous year's, August 2022, at 61.0%, a 13.84% downswing. This will certainly create pressure on an increasing Monthi 21/2s Supply of Inventory (MSI) in the months to come.



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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

RELEDATUM

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CLOSED LISTINGS



2023

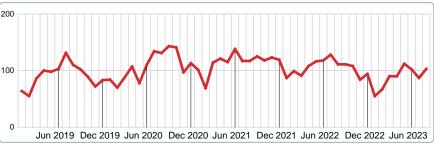
706 1 Year

-17.72% 2 Year

-20.85%

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5 YEAR MARKET ACTIVITY TRENDS

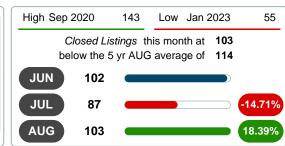


3 MONTHS

5 year AUG AVG = 114

2022

858



2021

892

CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

	Distribution of Closed Listings by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less	9	8.74%	18.0	5	3	1	0
\$50,001 \$100,000	14	13.59%	17.0	3	11	0	0
\$100,001 \$125,000	6	5.83%	38.0	3	3	0	0
\$125,001 \$200,000	37	35.92%	28.0	8	22	7	0
\$200,001 \$275,000	12	11.65%	46.5	0	6	5	1
\$275,001 \$500,000	14	13.59%	31.5	2	8	4	0
\$500,001 and up	11	10.68%	43.0	0	7	2	2
Total Close	d Units 103			21	60	19	3
Total Close	d Volume 24,725,150	100%	28.0	2.71M	13.25M	6.92M	1.85M
Median Clo	sed Price \$172,500			\$115,000	\$167,750	\$235,000	\$730,000

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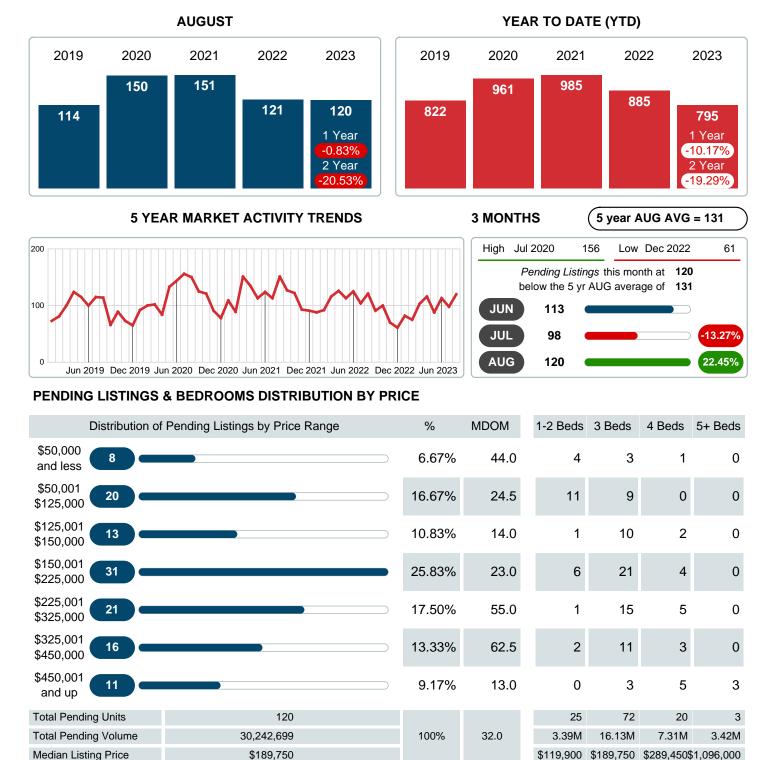


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PENDING LISTINGS

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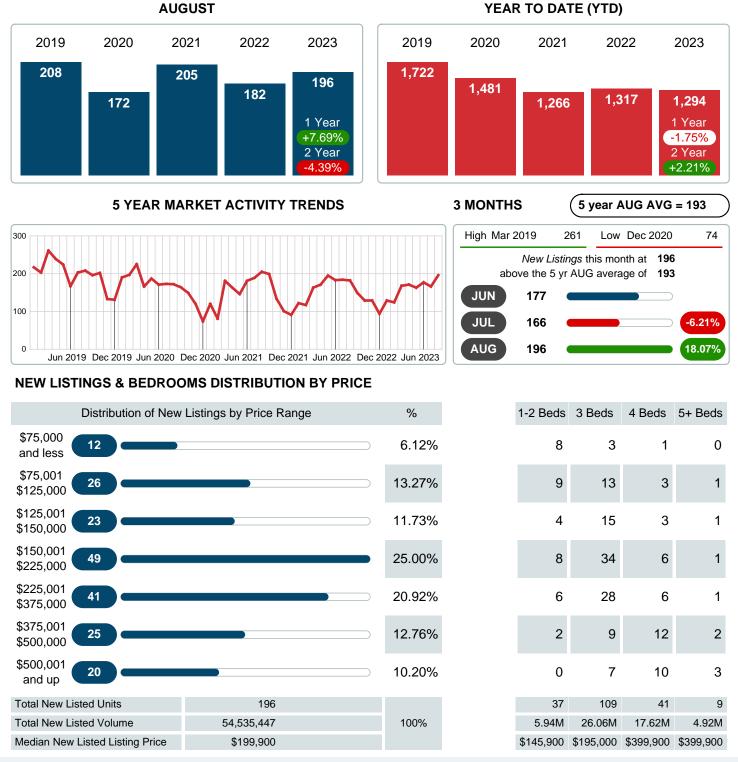


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NEW LISTINGS

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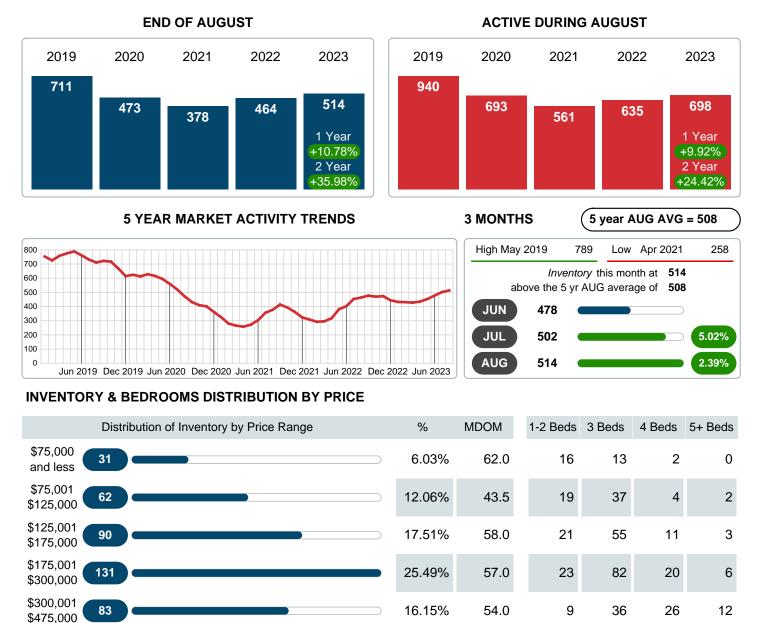


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ACTIVE INVENTORY

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Median Active Inventory Listing Price

66

51

Total Active Inventory by Units

Total Active Inventory by Volume

\$475,001

\$725,000 \$725,001

and up

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12.84%

9.92%

100%

64.0

98.0

62.5

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\$169,900 \$216,000 \$427,500 \$409,900

29

12

264

80.17M

9

4

101

27.58M

21

26

110

59.50M

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514

190,526,926

\$240,000

7

9

39

23.28M

MSI FOR AUGUST

August 2023



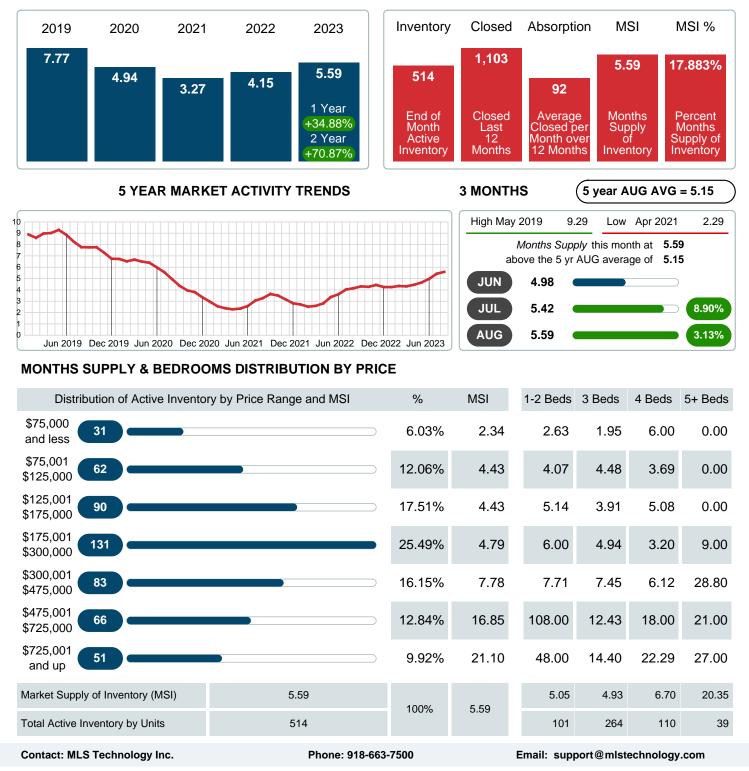
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INDICATORS FOR AUGUST 2023

MONTHS SUPPLY of INVENTORY (MSI)

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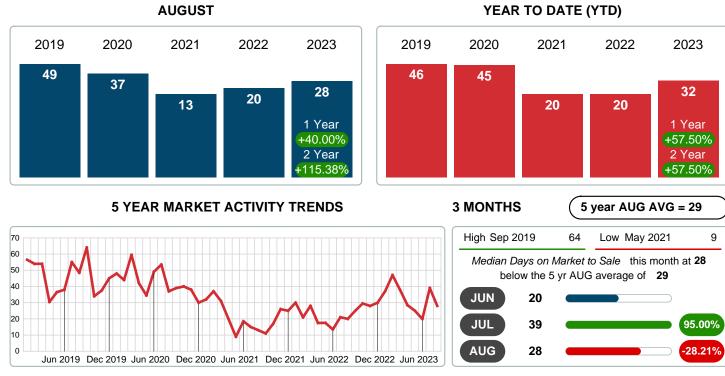


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MEDIAN DAYS ON MARKET TO SALE

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MEDIAN DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Median	Days on Market to Sale by	Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 9			8.74%	18	32	7	1	0
\$50,001 \$100,000 14			13.59%	17	12	17	0	0
\$100,001 6			5.83%	38	56	20	0	0
\$125,001 \$200,000 37			35.92%	28	28	24	71	0
\$200,001 \$275,000 12			11.65%	47	0	39	35	77
\$275,001 \$500,000 14			13.59%	32	77	22	99	0
\$500,001 11 and up			10.68%	43	0	74	109	23
Median Closed DOM	28				32	21	41	43
Total Closed Units	103		100%	28.0	21	60	19	3
Total Closed Volume	24,725,150				2.71M	13.25M	6.92M	1.85M

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AUGUST

August 2023



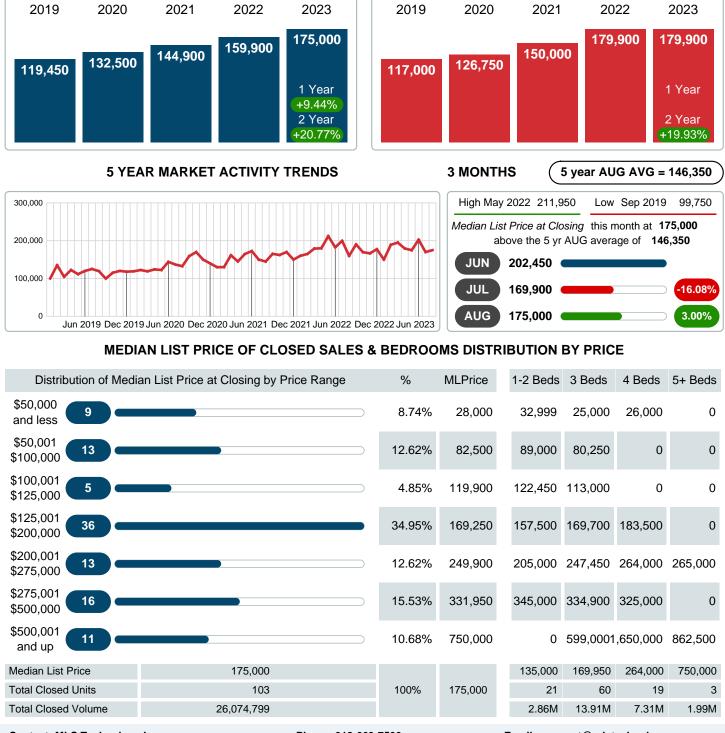
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YEAR TO DATE (YTD)

MEDIAN LIST PRICE AT CLOSING

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AUGUST

August 2023



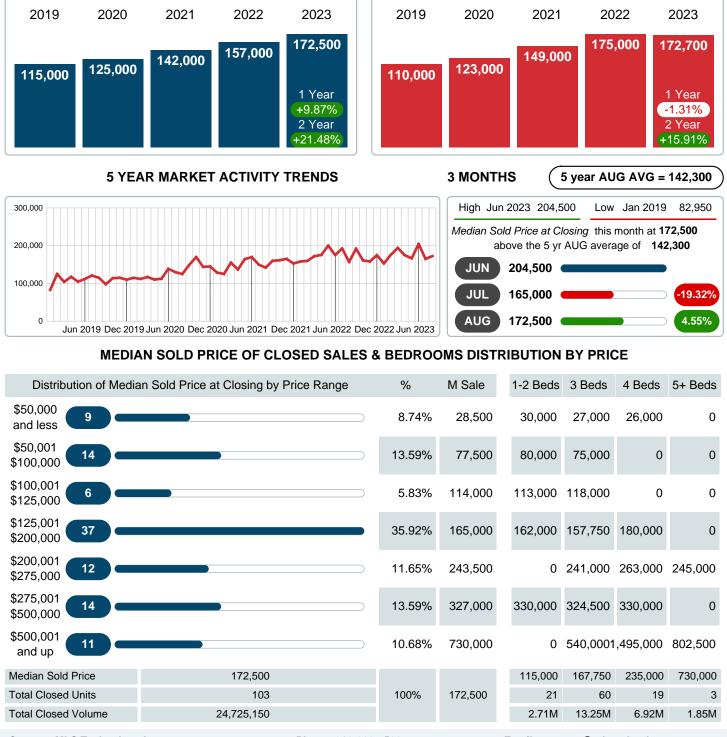
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YEAR TO DATE (YTD)

MEDIAN SOLD PRICE AT CLOSING

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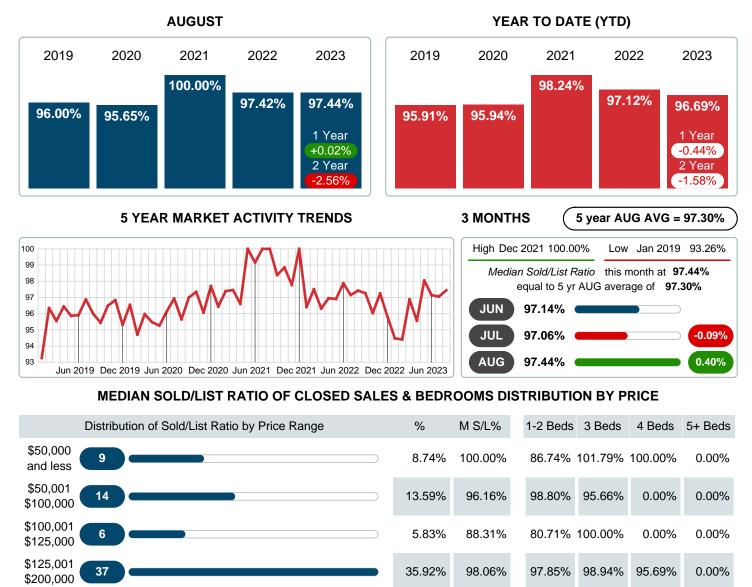


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MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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\$200,001 \$275,000			11.65%	95.74%	0.00%	96.25%	97.44%	92.45%	
\$275,001 \$500,000			13.59%	99.23%	95.89%	95.11%	100.00%	0.00%	
\$500,001 11 and up			10.68%	96.71%	0.00%	98.27%	90.45%	93.54%	
Median Sold/List Ratio	97.44%				95.91%	98.30%	98.25%	92.45%	
Total Closed Units	103		100%	97.44%	21	60	19	3	
Total Closed Volume	24,725,150				2.71M	13.25M	6.92M	1.85M	
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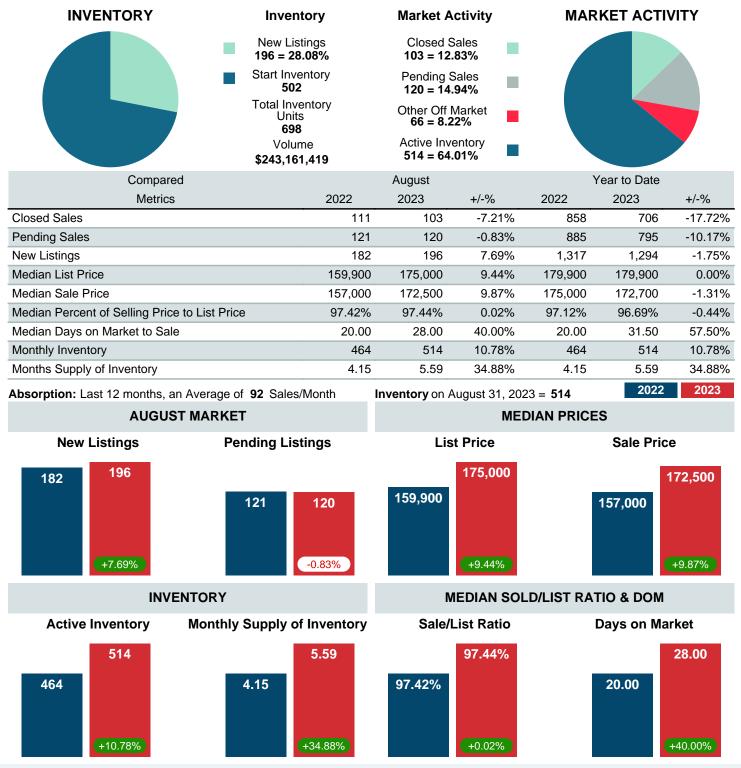


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MARKET SUMMARY

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