

Area Delimited by Counties Haskell, Latimer, Leflore, McIntosh, Pittsburg, Pushmataha, Sequoyah - Residential Property Type



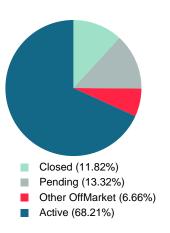
Last update: Nov 16, 2023

### MONTHLY INVENTORY ANALYSIS

Report produced on Nov 16, 2023 for MLS Technology Inc.

Compared		July	
Metrics	2022	2023	+/-%
Closed Listings	128	87	-32.03%
Pending Listings	104	98	-5.77%
New Listings	184	166	-9.78%
Average List Price	254,537	233,679	-8.19%
Average Sale Price	247,810	223,999	-9.61%
Average Percent of Selling Price to List Price	99.88%	95.19%	-4.69%
Average Days on Market to Sale	42.15	57.07	35.40%
End of Month Inventory	453	502	10.82%
Months Supply of Inventory	4.03	5.42	34.56%

**Absorption:** Last 12 months, an Average of **93** Sales/Month **Active Inventory** as of July 31, 2023 = **502** 



# **Analysis Wrap-Up**

# Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of July 2023 rose **10.82%** to 502 existing homes available for sale. Over the last 12 months this area has had an average of 93 closed sales per month. This represents an unsold inventory index of **5.42** MSI for this period.

### Average Sale Price Falling

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Average Price this month. Prices dipped **9.61%** in July 2023 to \$223,999 versus the previous year at \$247,810.

### **Average Days on Market Lengthens**

The average number of **57.07** days that homes spent on the market before selling increased by 14.92 days or **35.40%** in July 2023 compared to last year's same month at **42.15** DOM.

### Sales Success for July 2023 is Positive

Overall, with Average Prices falling and Days on Market increasing, the Listed versus Closed Ratio finished weak this month.

There were 166 New Listings in July 2023, down **9.78%** from last year at 184. Furthermore, there were 87 Closed Listings this month versus last year at 128, a **-32.03%** decrease.

Closed versus Listed trends yielded a **52.4%** ratio, down from previous year's, July 2022, at **69.6%**, a **24.66%** downswing. This will certainly create pressure on an increasing Month�s Supply of Inventory (MSI) in the months to come.

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# Real Estate is Local

# Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

# Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

# Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500

Email: support@mlstechnology.com



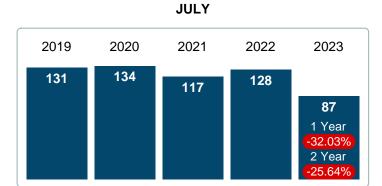
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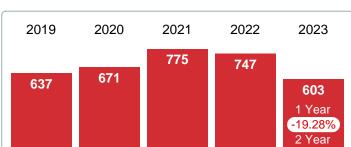


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# **CLOSED LISTINGS**

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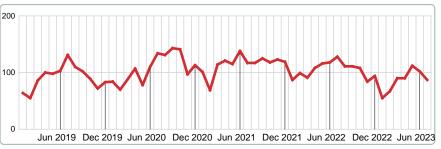


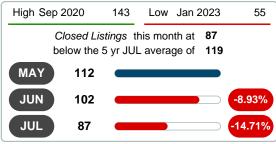
YEAR TO DATE (YTD)

# **5 YEAR MARKET ACTIVITY TRENDS**

# 3 MONTHS

5 year JUL AVG = 119





### **CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

	Distribution of Closed Listings by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less	7	8.05%	50.7	1	6	0	0
\$75,001 \$125,000	14	16.09%	44.5	3	9	2	0
\$125,001 \$150,000	10	11.49%	60.3	4	5	1	0
\$150,001 \$175,000	17	19.54%	62.8	6	9	2	0
\$175,001 \$275,000	20	22.99%	51.8	5	11	4	0
\$275,001 \$425,000	10	11.49%	67.2	0	5	5	0
\$425,001 and up	9	10.34%	67.7	1	6	2	0
Total Closed	Units 87			20	51	16	0
Total Closed	Volume 19,487,900	100%	57.1	3.35M	11.02M	5.12M	0.00B
Average Clo	sed Price \$223,999			\$167,420	\$216,049	\$320,063	\$0



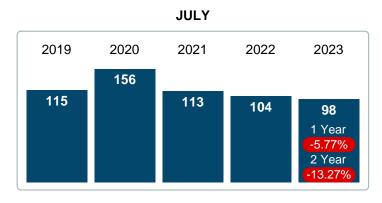
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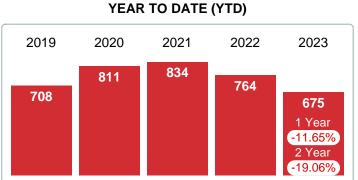


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# PENDING LISTINGS

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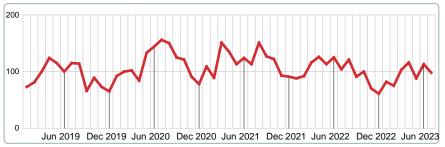




# **5 YEAR MARKET ACTIVITY TRENDS**

# 3 MONTHS

5 year JUL AVG = 117





### PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distribution o	f Pending Listings by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less		12.24%	44.1	7	5	0	0
\$75,001 \$100,000		10.20%	59.4	6	4	0	0
\$100,001 \$150,000		16.33%	42.3	6	8	2	0
\$150,001 \$200,000		23.47%	56.0	8	12	3	0
\$200,001 \$300,000		15.31%	45.3	1	7	5	2
\$300,001 \$525,000		13.27%	76.9	2	8	2	1
\$525,001 9 and up		9.18%	109.2	1	6	1	1
Total Pending Units	98			31	50	13	4
Total Pending Volume	23,319,397	100%	54.4	4.58M	13.30M	3.83M	1.61M
Average Listing Price	\$231,626			\$147,742	\$266,082	\$294,262	\$402,475



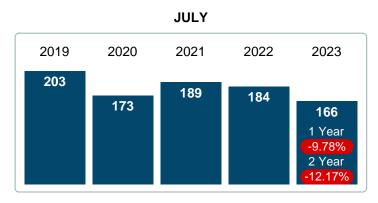
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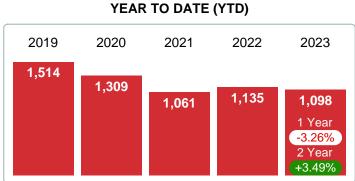


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# **NEW LISTINGS**

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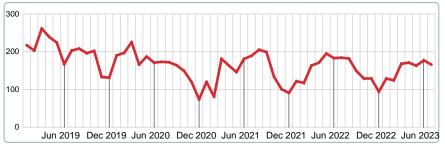


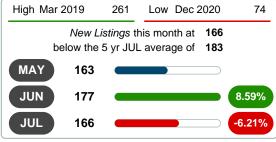


# **5 YEAR MARKET ACTIVITY TRENDS**









### **NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of New	Listings by Price Range	e	%
\$75,000 and less			10.24%
\$75,001 \$100,000			8.43%
\$100,001 \$150,000			15.66%
\$150,001 \$250,000			25.90%
\$250,001 \$375,000			17.47%
\$375,001 \$575,000			10.84%
\$575,001 and up			11.45%
Total New Listed Units	166		
Total New Listed Volume	45,544,998		100%
Average New Listed Listing Price	\$195,388		

1-2 Beds	3 Beds	4 Beds	5+ Beds
10	5	2	0
4	10	0	0
8	17	1	0
8	26	6	3
1	18	7	3
5	11	1	1
1	8	8	2
37	95	25	9
6.49M	25.27M	9.37M	4.42M
\$175,349	\$266,028	\$374,684	\$490,811

Contact: MLS Technology Inc.

Phone: 918-663-7500

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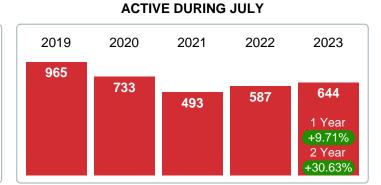


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# **ACTIVE INVENTORY**

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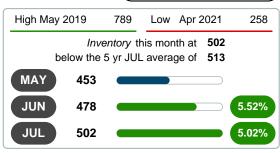
# 2019 2020 2021 2022 2023 732 521 356 453 1 Year +10.82% 2 Year +41.01%



**3 MONTHS** 

# 800 700 600 500 400 300 200 100 0 Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021 Dec 2021 Jun 2022 Dec 2022 Jun 2023

**5 YEAR MARKET ACTIVITY TRENDS** 



5 year JUL AVG = 513

### **INVENTORY & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of Invento	ory by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less		7.77%	76.3	18	18	3	0
\$75,001 \$125,000 <b>54</b>		10.76%	83.2	16	36	1	1
\$125,001 \$175,000		17.33%	80.6	23	49	13	2
\$175,001 \$300,000		24.70%	78.4	22	77	21	4
\$300,001 \$475,000		16.33%	74.0	9	44	18	11
\$475,001 \$725,000		12.15%	78.3	9	27	18	7
\$725,001 and up 55		10.96%	98.2	4	12	27	12
Total Active Inventory by Units	502			101	263	101	37
Total Active Inventory by Volume	188,625,972	100%	80.6	27.67M	80.11M	55.55M	25.30M
Average Active Inventory Listing Price	\$375,749			\$273,944	\$304,587	\$549,988	\$683,849



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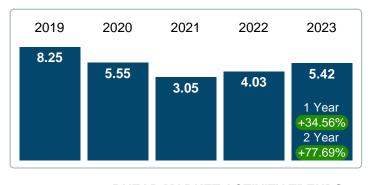


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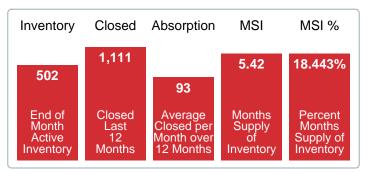
# **MONTHS SUPPLY of INVENTORY (MSI)**

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# **MSI FOR JULY**



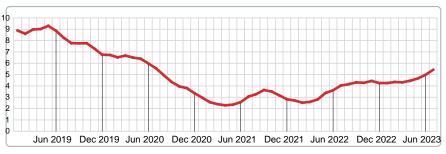
# **INDICATORS FOR JULY 2023**

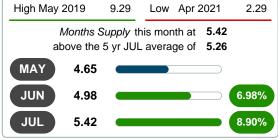


# **5 YEAR MARKET ACTIVITY TRENDS**









### MONTHS SUPPLY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Active Inventor	ry by Price Range and MSI	%	MSI	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less 39		7.77%	2.82	2.73	2.67	9.00	0.00
\$75,001 \$125,000 <b>54</b>		10.76%	3.70	3.43	4.11	0.86	0.00
\$125,001 \$175,000		17.33%	4.41	5.41	3.63	6.50	0.00
\$175,001 \$300,000		24.70%	4.58	5.62	4.62	3.55	6.86
\$300,001 \$475,000		16.33%	7.45	7.71	8.80	4.15	22.00
\$475,001 \$725,000		12.15%	14.35	36.00	12.00	12.71	21.00
\$725,001 and up		10.96%	26.40	48.00	18.00	24.92	48.00
Market Supply of Inventory (MSI)	5.42	4000/	F 40	4.83	4.91	6.22	20.18
Total Active Inventory by Units	502	100%	5.42	101	263	101	37



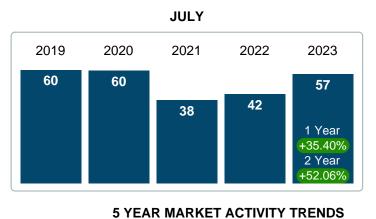
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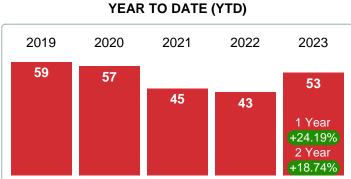


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# AVERAGE DAYS ON MARKET TO SALE

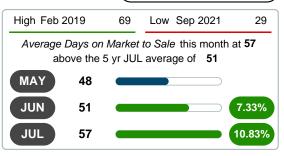
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3 MONTHS

# 70 60 50 40 30 20 10 0 Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021 Dec 2021 Jun 2022 Dec 2022 Jun 2023



5 year JUL AVG = 51

### AVERAGE DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Averag	e Days on Market to Sale by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less		8.05%	51	12	57	0	0
\$75,001 \$125,000		16.09%	45	53	43	36	0
\$125,001 \$150,000		11.49%	60	80	47	49	0
\$150,001 \$175,000		19.54%	63	68	68	23	0
\$175,001 \$275,000		22.99%	52	60	44	63	0
\$275,001 \$425,000		11.49%	67	0	55	80	0
\$425,001 9 and up		10.34%	68	77	70	57	0
Average Closed DOM	57			64	54	58	0
Total Closed Units	87	100%	57	20	51	16	
Total Closed Volume	19,487,900			3.35M	11.02M	5.12M	0.00B



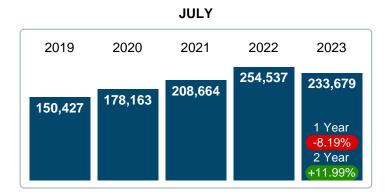
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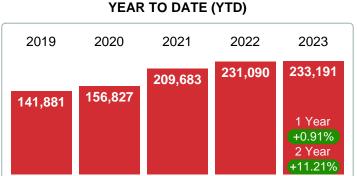


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# **AVERAGE LIST PRICE AT CLOSING**

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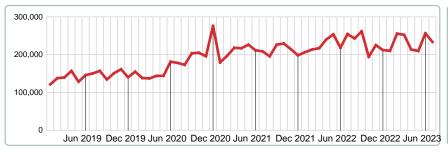




# **5 YEAR MARKET ACTIVITY TRENDS**

# 3 MONTHS

5 year JUL AVG = 205,094





### AVERAGE LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Avera	ge List Price at Closing by Price Range	%	AVLPrice	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less 5		5.75%	61,160	60,000	73,450	0	0
\$75,001 \$125,000		14.94%	105,815	99,167	118,356	125,000	0
\$125,001 \$150,000		12.64%	140,745	142,600	150,960	139,900	0
\$150,001 \$175,000		18.39%	163,688	167,450	168,922	167,400	0
\$175,001 \$275,000		24.14%	215,114	228,800	221,255	244,725	0
\$275,001 \$425,000		12.64%	346,245	0	337,960	387,980	0
\$425,001 and up		11.49%	615,540	439,900	592,767	854,450	0
Average List Price	233,679			175,825	224,729	334,525	0
Total Closed Units	87	100%	233,679	20	51	16	
Total Closed Volume	20,330,100			3.52M	11.46M	5.35M	0.00B



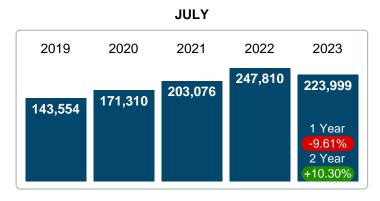
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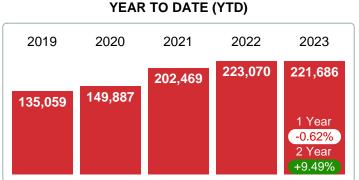


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# **AVERAGE SOLD PRICE AT CLOSING**

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# **5 YEAR MARKET ACTIVITY TRENDS**

# 3 MONTHS

5 year JUL AVG = 197,950





### AVERAGE SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Average	ge Sold Price at Closing by Price Range		%	AV Sale	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less		)	8.05%	59,714	60,000	59,667	0	0
\$75,001 \$125,000			16.09%	106,414	96,667	109,411	107,550	0
\$125,001 \$150,000		) 	11.49%	141,240	137,125	145,980	134,000	0
\$150,001 \$175,000			19.54%	160,871	160,317	160,667	163,450	0
\$175,001 \$275,000			22.99%	217,350	209,800	214,364	235,000	0
\$275,001 \$425,000			11.49%	348,290	0	331,580	365,000	0
\$425,001 g and up		)	10.34%	622,556	439,000	580,667	840,000	0
Average Sold Price	223,999				167,420	216,049	320,063	0
Total Closed Units	87		100%	223,999	20	51	16	
Total Closed Volume	19,487,900				3.35M	11.02M	5.12M	0.00B



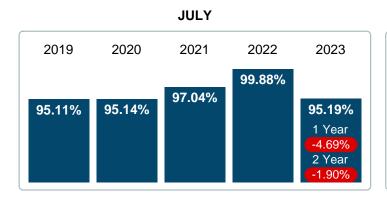
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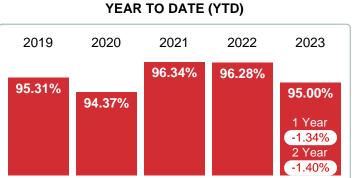


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# AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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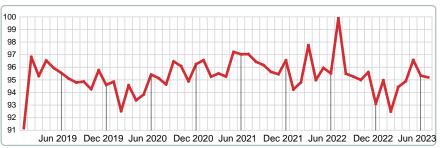


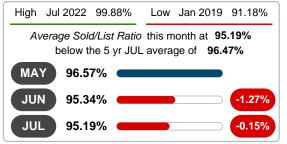


# 5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS

5 year JUL AVG = 96.47%





### AVERAGE SOLD/LIST RATIO OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of	of Sold/List Ratio by Price Range	%	AV S/L%	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less 7		8.05%	85.32%	100.00%	82.88%	0.00%	0.00%
\$75,001 \$125,000		16.09%	93.58%	97.62%	92.84%	90.88%	0.00%
\$125,001 \$150,000		11.49%	96.67%	96.49%	96.99%	95.78%	0.00%
\$150,001 \$175,000		19.54%	95.80%	96.01%	95.25%	97.65%	0.00%
\$175,001 \$275,000		22.99%	96.77%	92.73%	98.76%	96.35%	0.00%
\$275,001 \$425,000		11.49%	96.11%	0.00%	98.02%	94.20%	0.00%
\$425,001 g and up		10.34%	98.07%	99.80%	97.77%	98.09%	0.00%
Average Sold/List Ratio	95.20%			95.92%	94.87%	95.34%	0.00%
Total Closed Units	87	100%	95.20%	20	51	16	
Total Closed Volume	19,487,900			3.35M	11.02M	5.12M	0.00B



Contact: MLS Technology Inc.

# **July 2023**

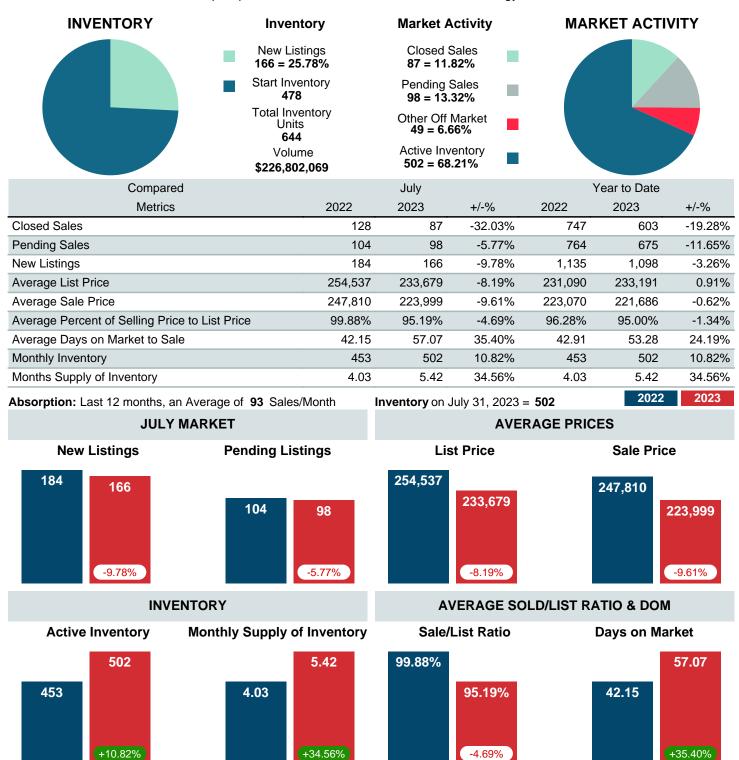
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### MARKET SUMMARY

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