

Area Delimited by Counties Haskell, Latimer, Leflore, McIntosh, Pittsburg, Pushmataha, Sequoyah - Residential Property Type

### MONTHLY INVENTORY ANALYSIS

Report produced on Nov 16, 2023 for MLS Technology Inc.

Compared	June				
Metrics	2022	2023	+/-%		
Closed Listings	118	102	-13.56%		
Pending Listings	125	113	-9.60%		
New Listings	183	177	-3.28%		
Median List Price	182,450	202,450	10.96%		
Median Sale Price	175,250	204,500	16.69%		
Median Percent of Selling Price to List Price	97.87%	97.14%	-0.74%		
Median Days on Market to Sale	13.50	20.00	48.15%		
End of Month Inventory	403	478	18.61%		
Months Supply of Inventory	3.61	4.98	37.76%		

Absorption: Last 12 months, an Average of 96 Sales/Month Active Inventory as of June 30, 2023 = 478

#### **Analysis Wrap-Up**

#### Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of June 2023 rose 18.61% to 478 existing homes available for sale. Over the last 12 months this area has had an average of 96 closed sales per month. This represents an unsold inventory index of 4.98 MSI for this period.

#### Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up 16.69% in June 2023 to \$204,500 versus the previous year at \$175,250.

#### Median Days on Market Lengthens

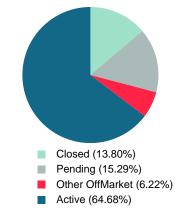
The median number of 20.00 days that homes spent on the market before selling increased by 6.50 days or 48.15% in June 2023 compared to last year's same month at 13.50 DOM.

#### Sales Success for June 2023 is Positive

Overall, with Median Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished weak this month

There were 177 New Listings in June 2023, down 3.28% from last year at 183. Furthermore, there were 102 Closed Listings this month versus last year at 118, a -13.56% decrease.

Closed versus Listed trends yielded a 57.6% ratio, down from previous year's, June 2022, at 64.5%, a 10.63% downswing. This will certainly create pressure on an increasing Monthi; 1/2s Supply of Inventory (MSI) in the months to come.



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#### **Real Estate is Local**

#### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com



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2023

516

1 Year -16.64%

2 Year

-21.58%

55

24.44%

·8.93%

#### Report produced on Nov 16, 2023 for MLS Technology Inc. JUNE YEAR TO DATE (YTD) 2019 2020 2021 2022 2023 2019 2020 2021 2022 138 658 619 118 110 537 103 506 102 1 Year 3 56 2 Year 26.09% 5 year JUN AVG = 114 **5 YEAR MARKET ACTIVITY TRENDS 3 MONTHS** 200 High Sep 2020 143 Low Jan 2023 Closed Listings this month at 102 below the 5 yr JUN average of 114 100 APR 90 MAY 112

### **CLOSED LISTINGS**

### **CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021 Dec 2021 Jun 2022 Dec 2022

	Distribution of Closed Listings by	y Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less	6	)	5.88%	39.5	1	4	1	0
\$50,001 \$75,000	11	)	10.78%	8.0	7	4	0	0
\$75,001 \$150,000	20		19.61%	16.5	8	10	2	0
\$150,001 \$250,000	26		25.49%	14.5	5	18	3	0
\$250,001 \$325,000	16		15.69%	37.0	0	10	5	1
\$325,001 \$425,000	11	)	10.78%	18.0	2	8	1	0
\$425,001 and up	12	)	11.76%	69.5	2	4	3	3
Total Close	d Units	102			25	58	15	4
Total Close	d Volume 24,8	20,885	100%	20.0	4.65M	13.28M	4.66M	2.22M
Median Clo	sed Price \$2	04,500			\$117,500	\$202,500	\$257,500	\$542,500

JUN

102

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### PENDING LISTINGS

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10 8.85% 14.5 2 8 0 0 \$100,000 \$100,001 16 14.16% 35.5 4 12 0 0 \$150,000 \$150,001 34 19 30.09% 33.0 9 5 1 \$225,000 \$225,001 15.04% 5 17 47.0 1 11 0 \$325,000 \$325,001 14 12.39% 7 0 57.0 1 6 \$475,000 \$475,001 7 3 11 9.73% 74.0 0 1 and up **Total Pending Units** 113 20 72 19 2 **Total Pending Volume** 27,201,597 100% 35.0 3.28M 16.24M 6.85M 824.80K Median Listing Price \$183,900 \$155,000 \$169,900 \$300,000 \$412,400

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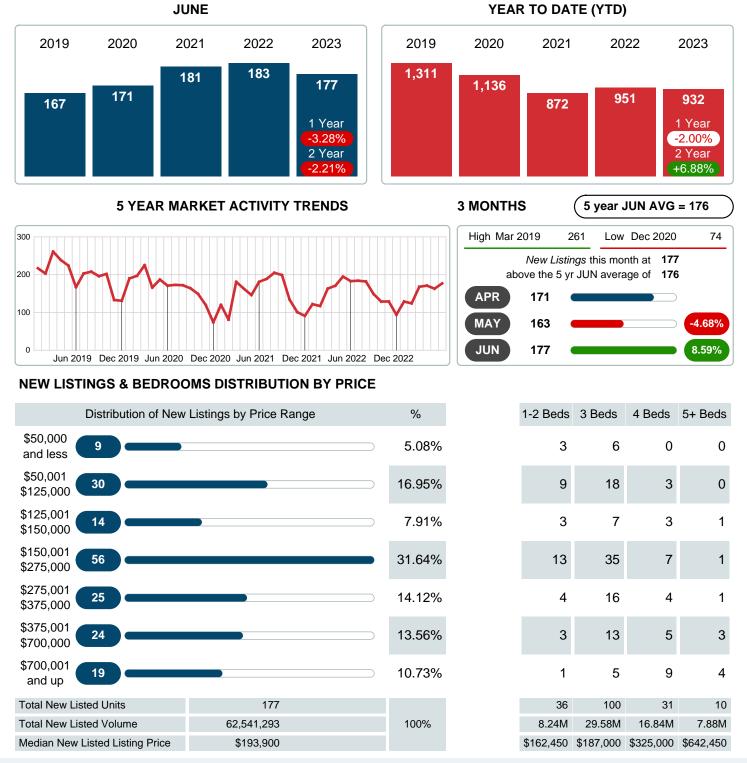


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### **NEW LISTINGS**

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Total Active Inventory by Units

Total Active Inventory by Volume

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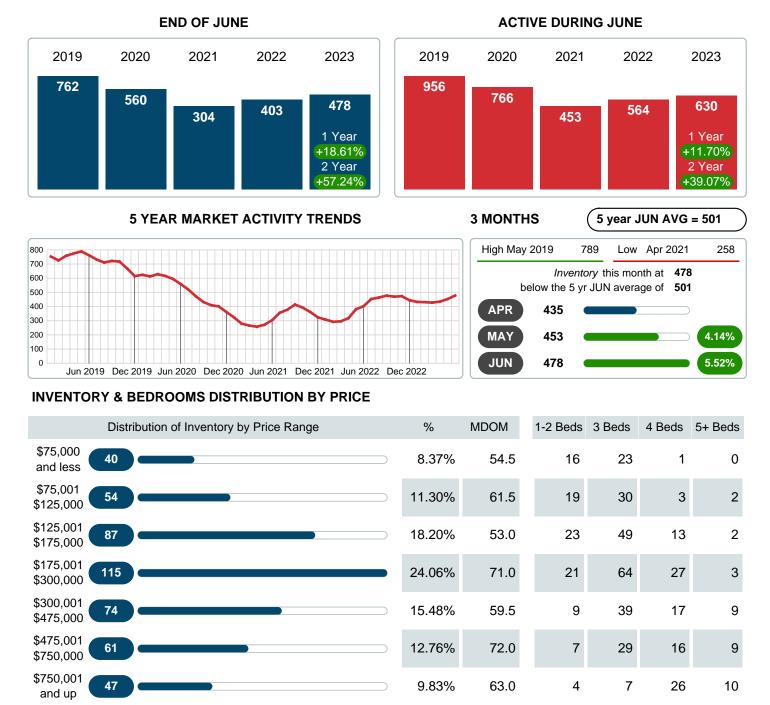
Median Active Inventory Listing Price

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### **ACTIVE INVENTORY**

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478

Phone: 918-663-7500

100%

60.5

181,257,071

\$229,000

35

23.76M

103

59.06M

99

26.46M

241

\$169,900 \$199,900 \$339,000 \$685,000

71.98M

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**MSI FOR JUNE** 

# June 2023



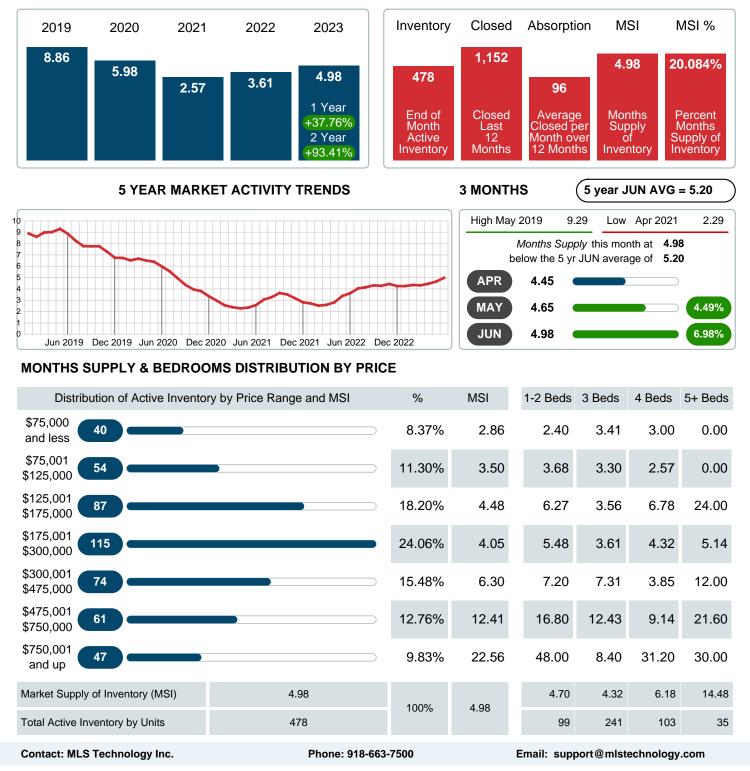
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**INDICATORS FOR JUNE 2023** 

# MONTHS SUPPLY of INVENTORY (MSI)

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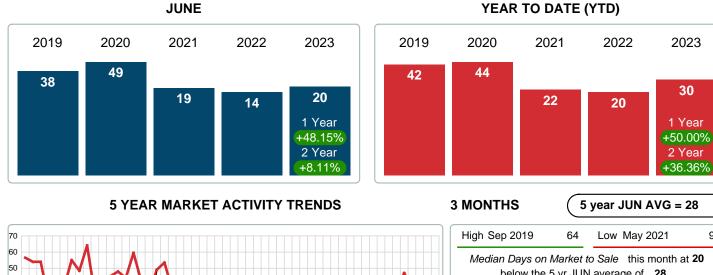


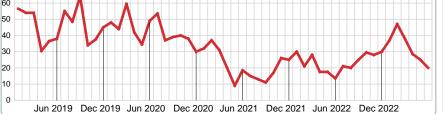
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### MEDIAN DAYS ON MARKET TO SALE

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### MEDIAN DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Median	Days on Market to Sale by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 <b>6</b>		5.88%	40	63	16	242	0
\$50,001 \$75,000		10.78%	8	8	9	0	0
\$75,001 \$150,000 <b>20</b>		19.61%	17	8	35	79	0
\$150,001 <b>26</b> \$250,000 <b>26</b>		25.49%	15	6	15	36	0
\$250,001 \$325,000 <b>16</b>		15.69%	37	0	36	35	129
\$325,001 \$425,000		10.78%	18	15	19	12	0
\$425,001 12 and up		11.76%	70	130	111	56	92
Median Closed DOM	20			8	19	36	111
Total Closed Units	102	100%	20.0	25	58	15	4
Total Closed Volume	24,820,885			4.65M	13.28M	4.66M	2.22M

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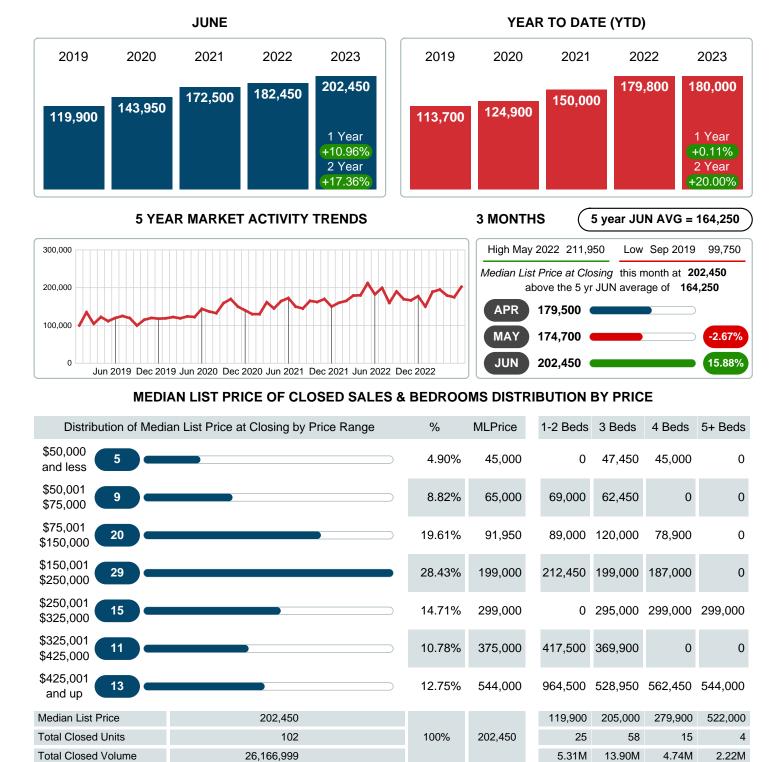


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### MEDIAN LIST PRICE AT CLOSING

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JUNE

# June 2023



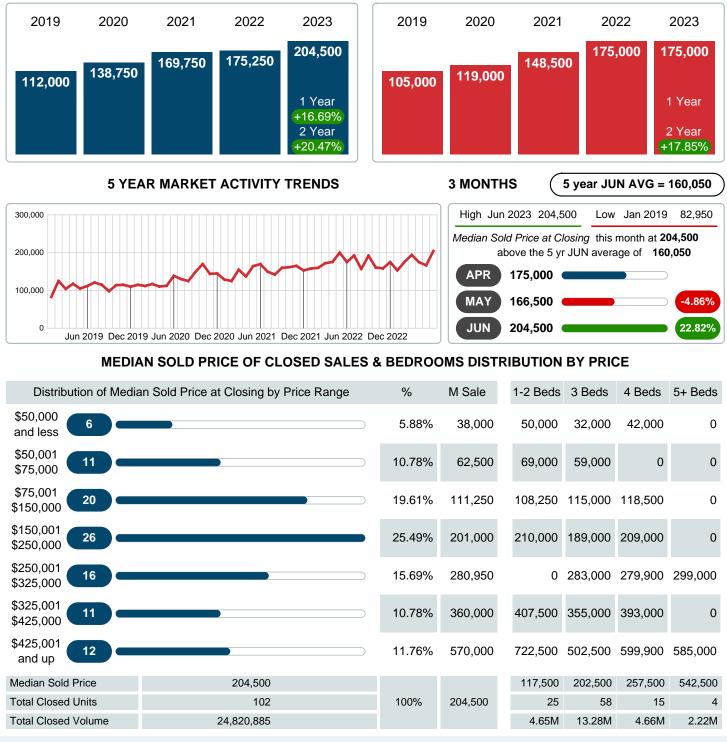
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YEAR TO DATE (YTD)

### MEDIAN SOLD PRICE AT CLOSING

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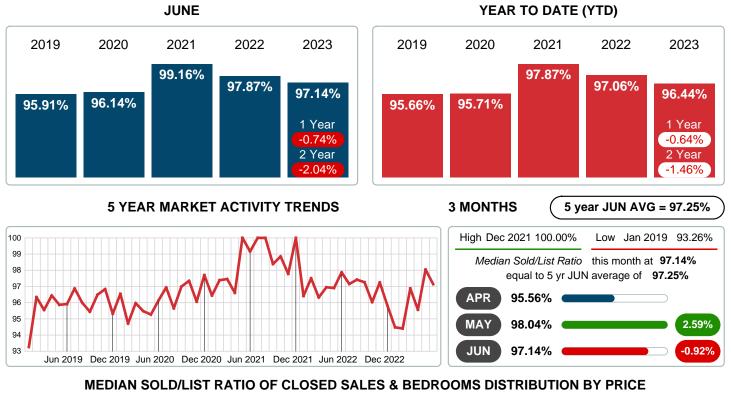


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### MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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Dist	ribution of Sold/List Ratio by Price Range	%	M S/L%	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 <b>6</b> and less		5.88%	83.23%	90.91%	73.78%	93.33%	0.00%
\$50,001 \$75,000		10.78%	94.29%	90.58%	95.56%	0.00%	0.00%
\$75,001 \$150,000		19.61%	97.39%	99.00%	95.78%	103.52%	0.00%
\$150,001 \$250,000		25.49%	97.83%	94.12%	97.83%	100.00%	0.00%
\$250,001 \$325,000		15.69%	99.16%	0.00%	97.78%	99.46%	100.00%
\$325,001 \$425,000		10.78%	97.17%	97.60%	96.67%	91.61%	0.00%
\$425,001 <b>1</b> 2 and up		11.76%	98.17%	80.93%	94.33%	100.00%	100.00%
Median Sold/List	Ratio 97.14%			95.29%	96.97%	99.57%	100.00%
Total Closed Unit	s 102	100%	97.14%	25	58	15	4
Total Closed Volu	ime 24,820,885			4.65M	13.28M	4.66M	2.22M

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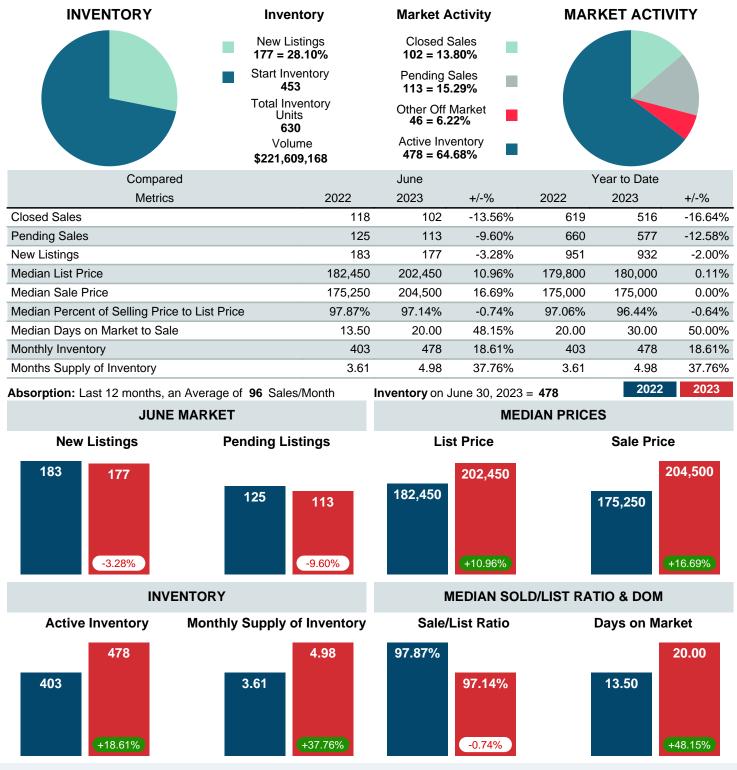


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## MARKET SUMMARY

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