

Area Delimited by Counties Haskell, Latimer, Leflore, McIntosh, Pittsburg, Pushmataha, Sequoyah - Residential Property Type

MONTHLY INVENTORY ANALYSIS

Report produced on Nov 16, 2023 for MLS Technology Inc.

Compared	March				
Metrics	2022	2023	+/-%		
Closed Listings	91	90	-1.10%		
Pending Listings	116	103	-11.21%		
New Listings	163	168	3.07%		
Median List Price	179,000	194,950	8.91%		
Median Sale Price	172,000	193,950	12.76%		
Median Percent of Selling Price to List Price	96.32%	96.88%	0.57%		
Median Days on Market to Sale	28.00	38.00	35.71%		
End of Month Inventory	296	428	44.59%		
Months Supply of Inventory	2.59	4.32	66.47%		

Absorption: Last 12 months, an Average of **99** Sales/Month Active Inventory as of March 31, 2023 = **428**

Analysis Wrap-Up

Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of March 2023 rose **44.59%** to 428 existing homes available for sale. Over the last 12 months this area has had an average of 99 closed sales per month. This represents an unsold inventory index of **4.32** MSI for this period.

Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up **12.76%** in March 2023 to \$193,950 versus the previous year at \$172,000.

Median Days on Market Lengthens

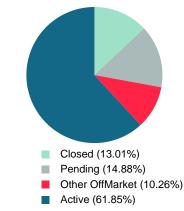
The median number of **38.00** days that homes spent on the market before selling increased by 10.00 days or **35.71%** in March 2023 compared to last year's same month at **28.00** DOM.

Sales Success for March 2023 is Positive

Overall, with Median Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished weak this month.

There were 168 New Listings in March 2023, up **3.07%** from last year at 163. Furthermore, there were 90 Closed Listings this month versus last year at 91, a **-1.10%** decrease.

Closed versus Listed trends yielded a **53.6%** ratio, down from previous year's, March 2022, at **55.8%**, a **4.04%** downswing. This will certainly create pressure on an increasing Monthï i_{2} /2s Supply of Inventory (MSI) in the months to come.



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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com



\$125,001

\$225,000 \$225,001

\$325,000 \$325,001

\$525,000 \$525,001

and up

Total Closed Units

Total Closed Volume

Median Closed Price

26

18

11

9

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Report produced on Nov 16, 2023 for MLS Technology Inc. MARCH YEAR TO DATE (YTD) 2019 2020 2021 2022 2023 2019 2020 2021 2022 2023 114 284 277 242 91 90 212 88 86 205 1 Year 1 Year -23.47% .10% 2 Year 2 Year -25.35% **3 MONTHS** 5 year MAR AVG = 94 **5 YEAR MARKET ACTIVITY TRENDS** High Sep 2020 143 Low Jan 2023 55 200 Closed Listings this month at 90 below the 5 yr MAR average of 94 100 JAN 55 FEB 21.82% 67 0 MAR 90 34.33% Dec 2022 Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021 Dec 2021 Jun 2022 CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE MDOM Distribution of Closed Listings by Price Range % 1-2 Beds 3 Beds 4 Beds 5+ Beds \$50,000 29.5 2 0 0 8 8.89% 6 and less \$50,001 5 12 13.33% 17.0 7 0 0 \$100,000 \$100,001 6 6.67% 41.0 2 3 1 0 \$125,000

28.89%

20.00%

12.22%

10.00%

100%

38.0

40.5

38.0

27.0

38.0

2

0

3

0

20

2.43M

CLOSED LISTINGS

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23

14

7

5

59

\$82,100 \$210,000 \$412,500 \$199,900

14.61M

0

4

1

4

10

4.25M

1

0

0

0

1

199.90K

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90

21,488,075

\$193,950

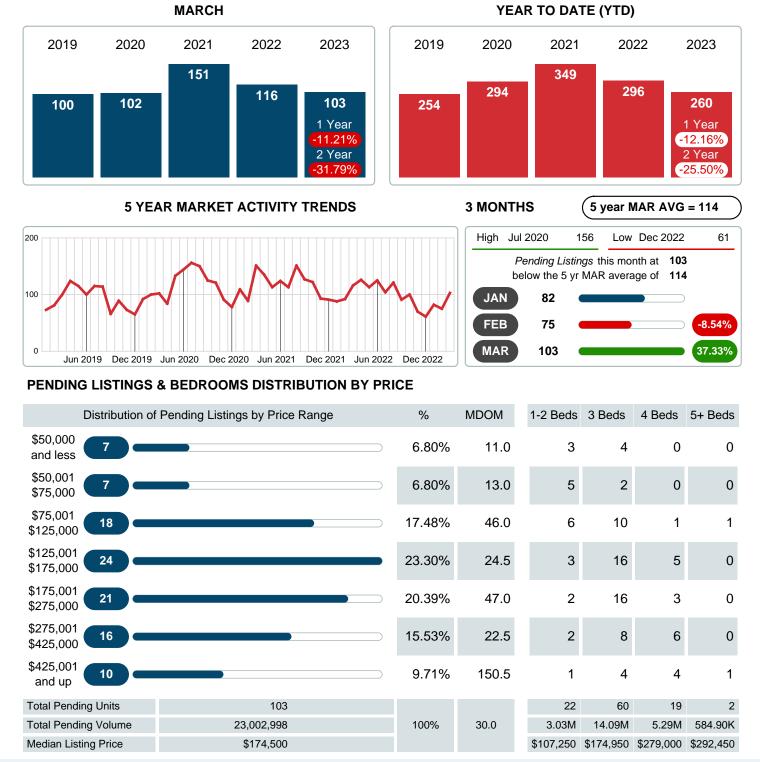


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PENDING LISTINGS

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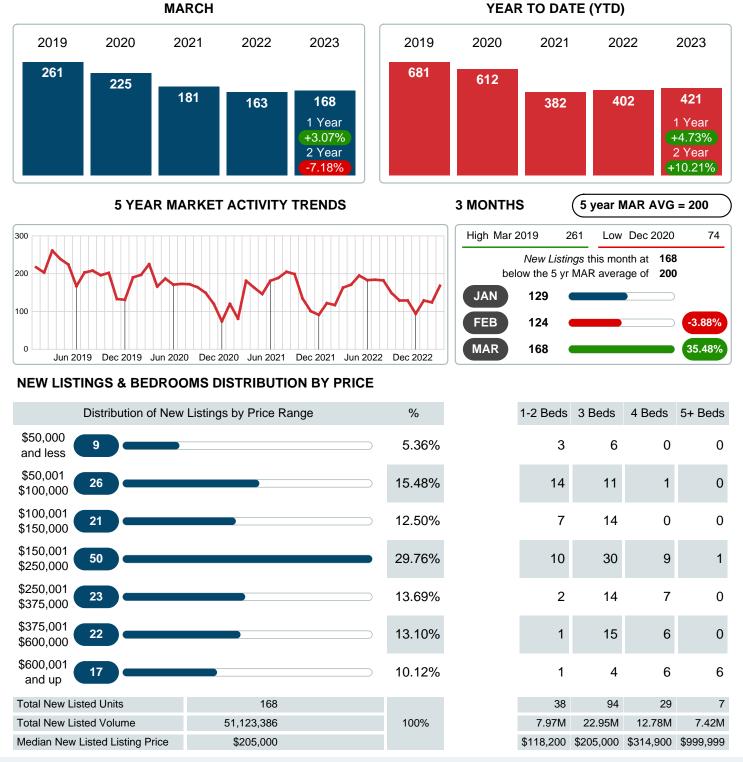


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NEW LISTINGS

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Total Active Inventory by Volume

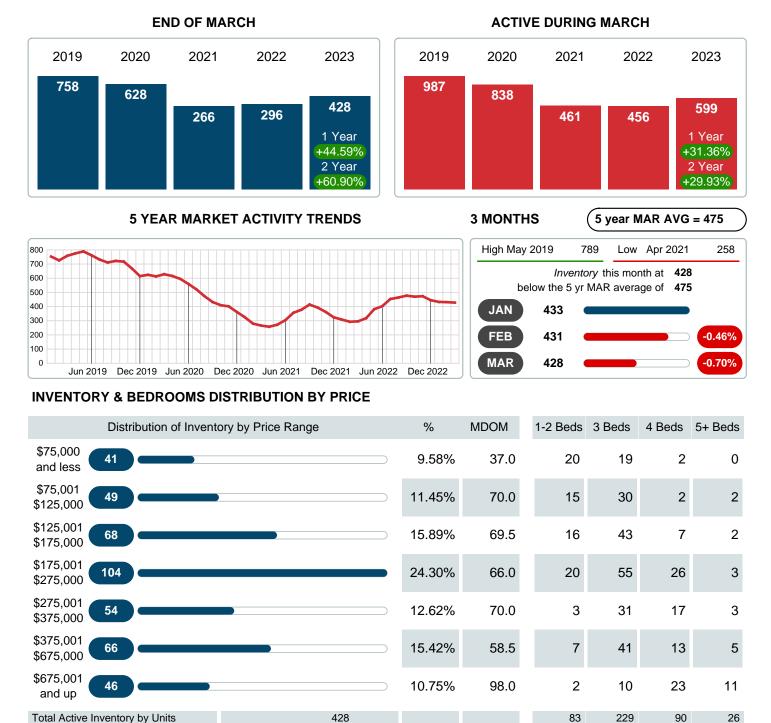
Median Active Inventory Listing Price

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ACTIVE INVENTORY

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100%

66.5

17.90M

66.55M

\$140,000 \$205,000 \$309,450 \$532,000

162,513,484

\$222,450

25.80M

52.26M

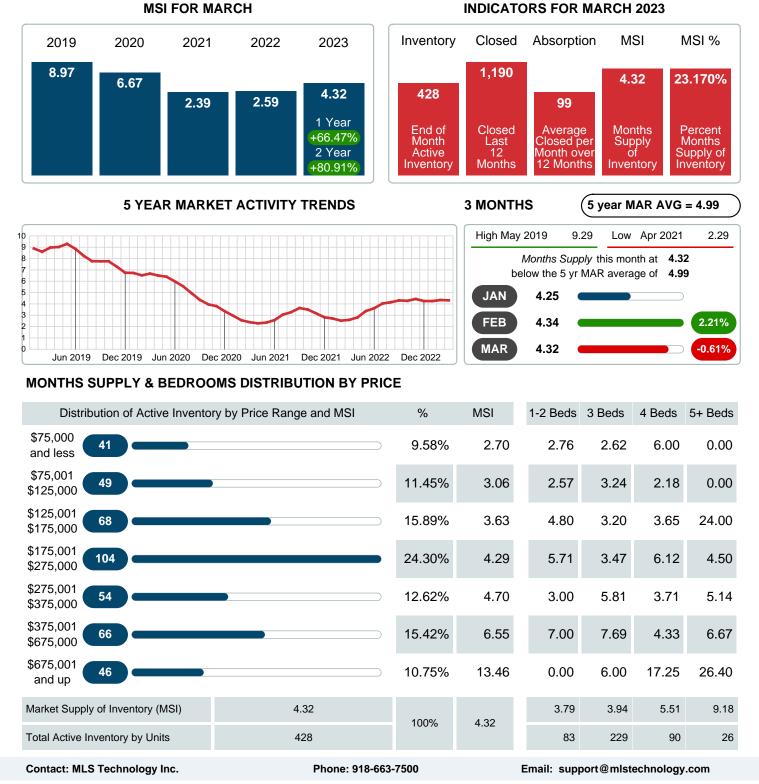


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MONTHS SUPPLY of INVENTORY (MSI)

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Dec 2019 Jun 2020 Dec 2020 Jun 2021

March 2023



0

Jun 2019

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MEDIAN DAYS ON MARKET TO SALE

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MEDIAN DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Dec 2022

Dec 2021 Jun 2022

MAR

38

Distribution of Median	Days on Market to Sale by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 8		8.89%	30	27	90	0	0
\$50,001 \$100,000		13.33%	17	13	47	0	0
\$100,001 6		6.67%	41	65	35	45	0
\$125,001 26 \$225,000 26		28.89%	38	18	43	0	27
\$225,001 \$325,000		20.00%	41	0	50	26	0
\$325,001 \$525,000		12.22%	38	58	18	122	0
\$525,001 9 -		10.00%	27	0	27	64	0
Median Closed DOM	38			23	39	43	27
Total Closed Units	90	100%	38.0	20	59	10	1
Total Closed Volume	21,488,075			2.43M	14.61M	4.25M	199.90K
					- ·		

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19.15%

MARCH

March 2023



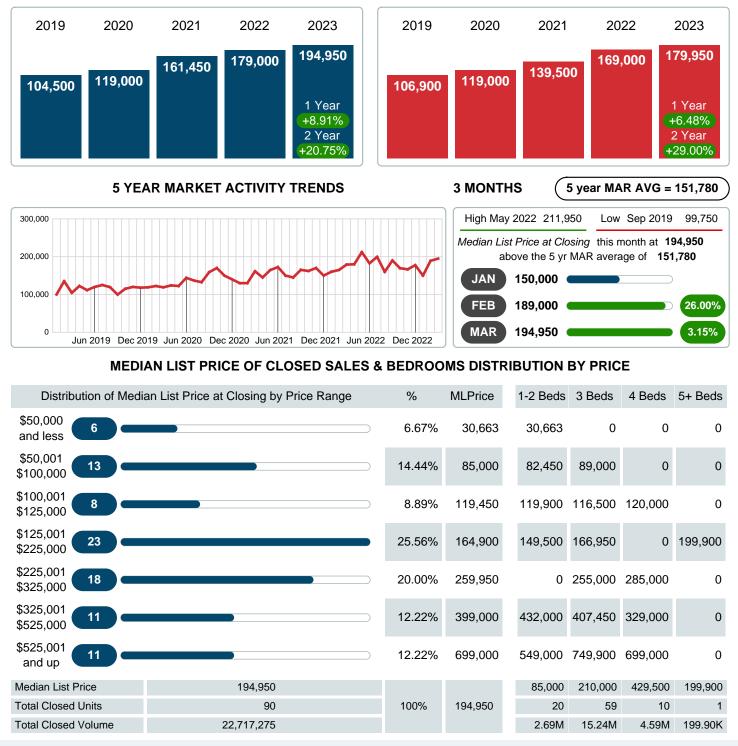
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YEAR TO DATE (YTD)

MEDIAN LIST PRICE AT CLOSING

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MARCH

March 2023



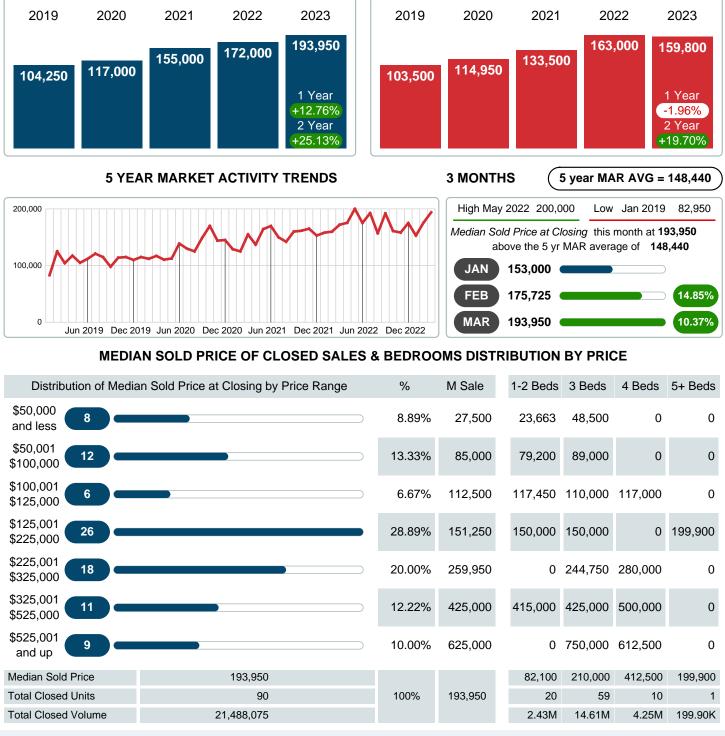
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YEAR TO DATE (YTD)

MEDIAN SOLD PRICE AT CLOSING

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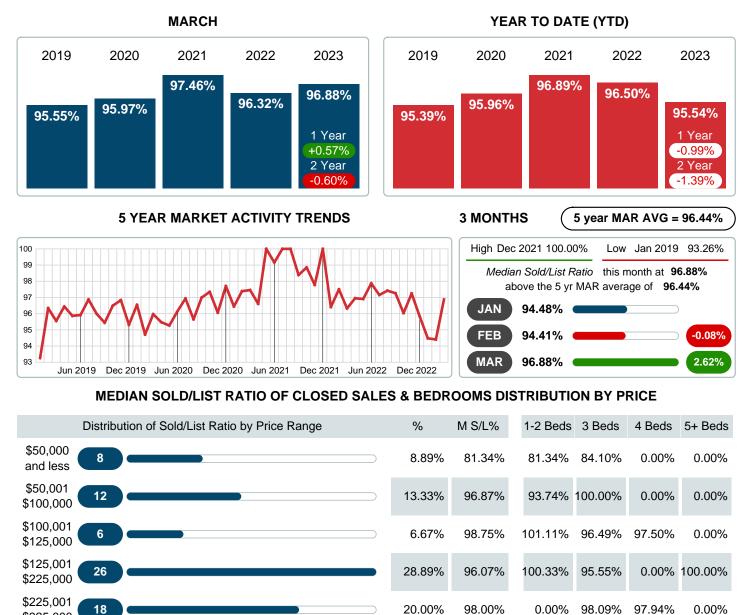


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MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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11

9

\$325,000 \$325,001

\$525,000 \$525,001

and up

Median Sold/List Ratio

Total Closed Units

Total Closed Volume

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12.22%

10.00%

100%

100.00%

96.41%

96.88%

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59

97.94%

94.34%

89.93%

95.71%

4.25M

10

0.00%

0.00%

95.79%

2.43M

20

97.85% 100.00%

97.50%

96.67%

14.61M

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96.88%

21,488,075

90

0.00%

0.00%

0.00%

100.00%

199.90K

1

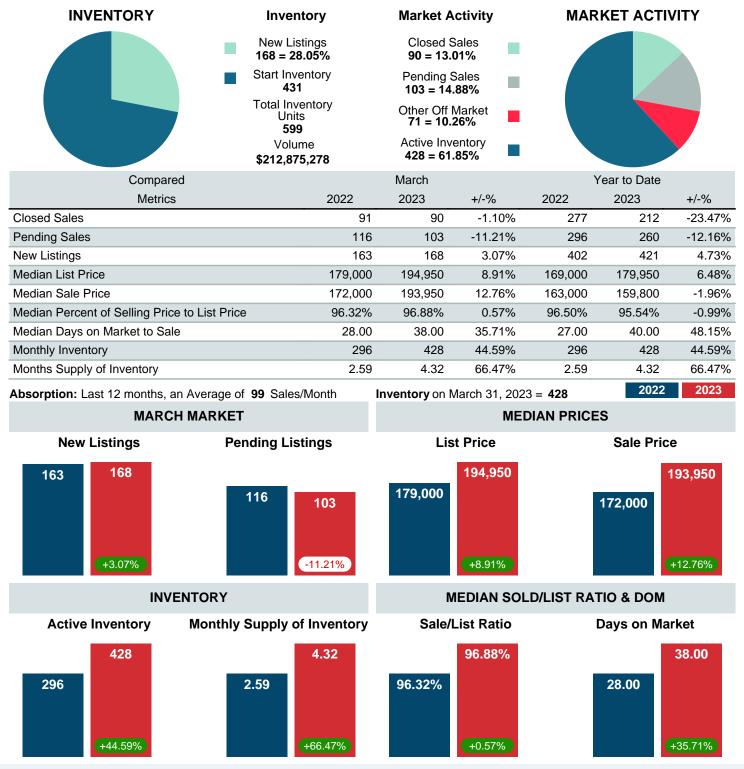


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MARKET SUMMARY

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