

Area Delimited by Counties Haskell, Latimer, Leflore, McIntosh, Pittsburg, Pushmataha, Sequoyah - Residential Property Type



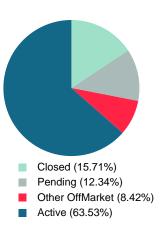
Last update: Nov 16, 2023

MONTHLY INVENTORY ANALYSIS

Report produced on Nov 16, 2023 for MLS Technology Inc.

Compared		May	
Metrics	2022	2023	+/-%
Closed Listings	116	112	-3.45%
Pending Listings	113	88	-22.12%
New Listings	195	163	-16.41%
Average List Price	253,746	209,727	-17.35%
Average Sale Price	244,707	202,835	-17.11%
Average Percent of Selling Price to List Price	95.95%	96.57%	0.65%
Average Days on Market to Sale	43.34	47.97	10.70%
End of Month Inventory	381	453	18.90%
Months Supply of Inventory	3.37	4.65	38.24%

Absorption: Last 12 months, an Average of **97** Sales/Month **Active Inventory** as of May 31, 2023 = **453**



Analysis Wrap-Up

Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of May 2023 rose **18.90%** to 453 existing homes available for sale. Over the last 12 months this area has had an average of 97 closed sales per month. This represents an unsold inventory index of **4.65** MSI for this period.

Average Sale Price Falling

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Average Price this month. Prices dipped **17.11%** in May 2023 to \$202,835 versus the previous year at \$244,707.

Average Days on Market Lengthens

The average number of **47.97** days that homes spent on the market before selling increased by 4.64 days or **10.70%** in May 2023 compared to last year's same month at **43.34** DOM.

Sales Success for May 2023 is Positive

Overall, with Average Prices falling and Days on Market increasing, the Listed versus Closed Ratio finished strong this month.

There were 163 New Listings in May 2023, down **16.41%** from last year at 195. Furthermore, there were 112 Closed Listings this month versus last year at 116, a **-3.45%** decrease.

Closed versus Listed trends yielded a **68.7%** ratio, up from previous year's, May 2022, at **59.5%**, a **15.51%** upswing. This will certainly create pressure on an increasing Month�s Supply of Inventory (MSI) in the months to come.

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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500



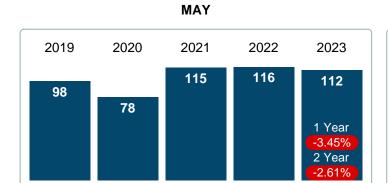
Area Delimited by Counties Haskell, Latimer, Leflore, McIntosh, Pittsburg, Pushmataha, Sequoyah - Residential Property Type

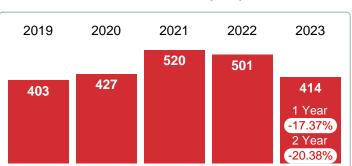


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CLOSED LISTINGS

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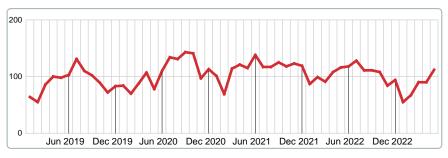


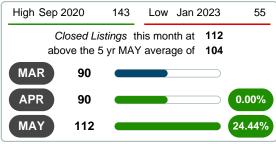
YEAR TO DATE (YTD)

5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS

5 year MAY AVG = 104





CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

	Distribution of Closed Listings by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less	12	10.71%	19.4	6	5	0	1
\$75,001 \$100,000	13	11.61%	75.4	4	8	1	0
\$100,001 \$125,000	9	8.04%	24.9	4	5	0	0
\$125,001 \$175,000	28	25.00%	34.7	5	21	2	0
\$175,001 \$250,000	23	20.54%	74.8	6	12	5	0
\$250,001 \$400,000	16	14.29%	44.0	2	7	7	0
\$400,001 and up	11	9.82%	49.0	0	7	2	2
Total Close	d Units 112			27	65	17	3
Total Close	d Volume 22,717,514	100%	48.0	3.76M	13.14M	4.45M	1.37M
Average CI	osed Price \$202,835			\$139,385	\$202,097	\$261,635	\$456,667



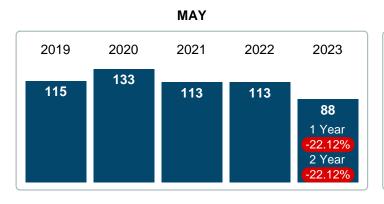
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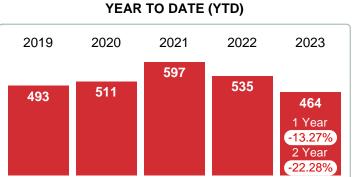


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PENDING LISTINGS

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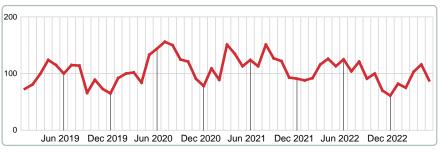


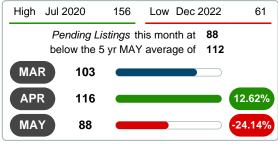


5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS

5 year MAY AVG = 112





PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distribution of	f Pending Listings by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less 4		4.55%	32.8	1	3	0	0
\$50,001 \$75,000		10.23%	34.4	4	5	0	0
\$75,001 \$125,000		19.32%	41.2	8	7	2	0
\$125,001 \$175,000		19.32%	44.9	4	10	3	0
\$175,001 \$275,000		22.73%	61.0	3	13	4	0
\$275,001 \$475,000		13.64%	70.5	0	8	3	1
\$475,001 g and up		10.23%	93.6	1	3	3	2
Total Pending Units	88			21	49	15	3
Total Pending Volume	21,633,100	100%	56.5	2.79M	10.74M	6.38M	1.72M
Average Listing Price	\$245,519			\$132,738	\$219,151	\$425,620	\$574,300

Contact: MLS Technology Inc. Phone: 918-663-7500



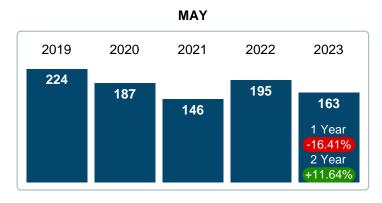
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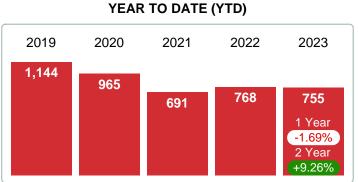


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NEW LISTINGS

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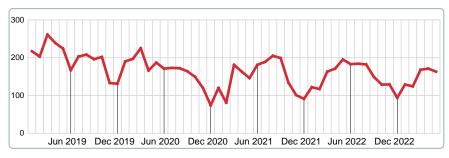


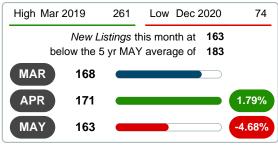


5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS

5 year MAY AVG = 183





NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distribution of New	Listings by Price Range	%
\$50,000 and less		3.68%
\$50,001 \$100,000		15.34%
\$100,001 \$150,000		16.56%
\$150,001 \$225,000		25.77%
\$225,001 \$350,000 2 6		15.95%
\$350,001 \$675,000		12.88%
\$675,001 and up		9.82%
Total New Listed Units	163	
Total New Listed Volume	45,911,795	100%
Average New Listed Listing Price	\$223,400	

1-2 Beds	3 Beds	4 Beds	5+ Beds
3	3	0	0
11	13	1	0
6	18	3	0
14	19	9	0
2	17	6	1
2	11	6	2
1	1	8	6
39	82	33	9
7.13M	18.19M	14.10M	6.49M
\$182,797	\$221,863	\$427,370	\$720,744

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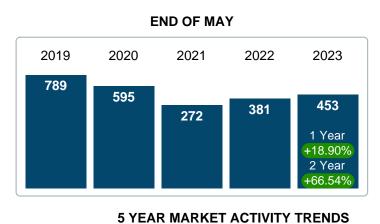
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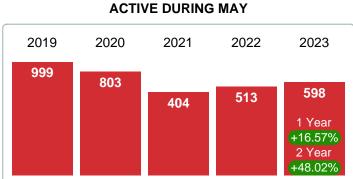


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ACTIVE INVENTORY

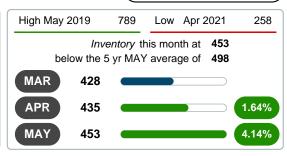
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3 MONTHS

800 700 600 500 400 300 200 100 0 Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021 Dec 2021 Jun 2022 Dec 2022



5 year MAY AVG = 498

INVENTORY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Invento	ory by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less		7.95%	86.8	17	18	1	0
\$75,001 \$125,000 54		11.92%	76.9	17	33	2	2
\$125,001 \$175,000		16.78%	77.4	19	44	12	1
\$175,001 \$275,000		22.52%	82.1	21	52	27	2
\$275,001 \$450,000		19.43%	80.1	11	48	22	7
\$450,001 \$675,000		9.93%	86.3	5	29	9	2
\$675,001 and up 52		11.48%	82.3	3	9	27	13
Total Active Inventory by Units	453			93	233	100	27
Total Active Inventory by Volume	159,067,875	100%	81.1	23.16M	65.41M	53.49M	17.00M
Average Active Inventory Listing Price	\$351,143			\$249,010	\$280,743	\$534,931	\$629,767



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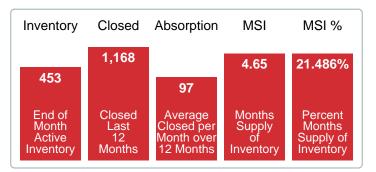
MONTHS SUPPLY of INVENTORY (MSI)

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MSI FOR MAY

2019 2020 2021 2022 2023 9.29 6.39 2.35 3.37 4.65 1 Year +38.24% 2 Year +98.06%

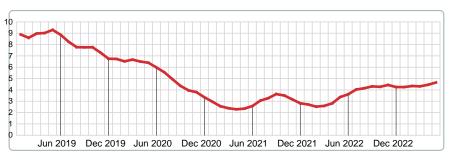
INDICATORS FOR MAY 2023

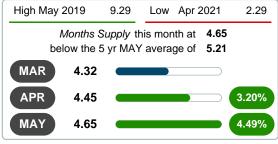


5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS







MONTHS SUPPLY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Active Inventor	ry by Price Range and MSI	%	MSI	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less 36		7.95%	2.53	2.49	2.63	3.00	0.00
\$75,001 \$125,000		11.92%	3.36	3.19	3.44	1.71	0.00
\$125,001 \$175,000		16.78%	3.85	5.30	3.12	6.00	12.00
\$175,001 \$275,000		22.52%	4.09	5.73	3.25	5.68	4.00
\$275,001 \$450,000		19.43%	6.32	8.25	8.00	3.88	7.64
\$450,001 \$675,000		9.93%	8.06	7.50	10.55	4.91	6.00
\$675,001 and up		11.48%	18.35	0.00	6.75	23.14	39.00
Market Supply of Inventory (MSI)	4.65	1000/	4.65	4.34	4.12	5.91	11.17
Total Active Inventory by Units	453	100%	4.65	93	233	100	27



Area Delimited by Counties Haskell, Latimer, Leflore, McIntosh, Pittsburg, Pushmataha, Sequoyah - Residential Property Type



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AVERAGE DAYS ON MARKET TO SALE

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AVERAGE DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Average	e Days on Market to Sale by Price Ra	ange	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less			10.71%	19	22	9	0	53
\$75,001 \$100,000			11.61%	75	48	88	85	0
\$100,001 \$125,000			8.04%	25	22	27	0	0
\$125,001 \$175,000			25.00%	35	34	36	21	0
\$175,001 \$250,000			20.54%	75	81	91	29	0
\$250,001 \$400,000			14.29%	44	4	21	79	0
\$400,001 and up			9.82%	49	0	59	20	43
Average Closed DOM	48				40	51	51	46
Total Closed Units	112		100%	48	27	65	17	3
Total Closed Volume	22,717,514				3.76M	13.14M	4.45M	1.37M



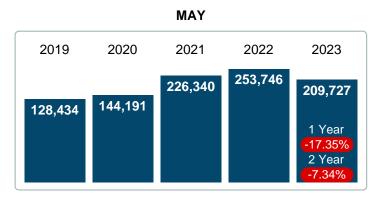
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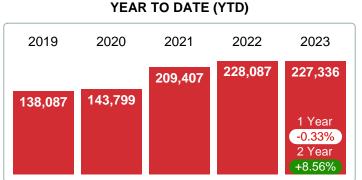


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AVERAGE LIST PRICE AT CLOSING

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5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS

5 year MAY AVG = 192,487





AVERAGE LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Avera	age List Price at Closing by Price Range	%	AVLPrice	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less		10.71%	57,750	51,900	61,320	0	84,900
\$75,001 \$100,000		12.50%	90,364	85,875	91,338	87,500	0
\$100,001 \$125,000		8.04%	118,311	117,375	113,780	0	0
\$125,001 \$175,000		20.54%	150,057	144,480	155,538	155,500	0
\$175,001 \$250,000 26		23.21%	210,535	221,300	219,475	214,400	0
\$250,001 \$400,000		16.96%	322,021	341,000	305,257	316,371	0
\$400,001 9 and up		8.04%	602,544	0	578,414	398,450	687,000
Average List Price	209,727			142,837	210,645	263,647	486,300
Total Closed Units	112	100%	209,727	27	65	17	3
Total Closed Volume	23,489,400			3.86M	13.69M	4.48M	1.46M



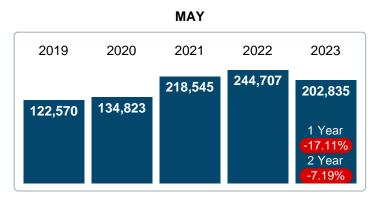
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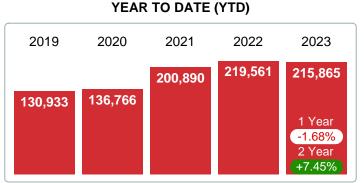


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AVERAGE SOLD PRICE AT CLOSING

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5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS

5 year MAY AVG = 184,696





AVERAGE SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Average	ge Sold Price at Closing by Price Range	%	AV Sale	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less		10.71%	53,733	48,817	56,380	0	70,000
\$75,001 \$100,000		11.61%	85,954	85,775	85,850	87,500	0
\$100,001 \$125,000		8.04%	113,317	114,625	112,270	0	0
\$125,001 \$175,000		25.00%	149,652	146,400	150,108	153,000	0
\$175,001 \$250,000		20.54%	209,926	209,650	209,408	211,500	0
\$250,001 \$400,000		14.29%	305,806	339,500	293,871	308,114	0
\$400,001 and up		9.82%	547,636	0	554,857	420,000	650,000
Average Sold Price	202,835			139,385	202,097	261,635	456,667
Total Closed Units	112	100%	202,835	27	65	17	3
Total Closed Volume	22,717,514			3.76M	13.14M	4.45M	1.37M



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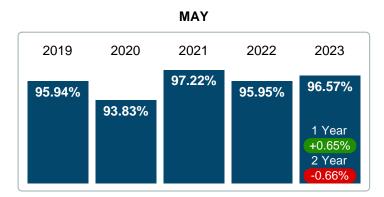
93 92 Area Delimited by Counties Haskell, Latimer, Leflore, McIntosh, Pittsburg, Pushmataha, Sequoyah - Residential Property Type

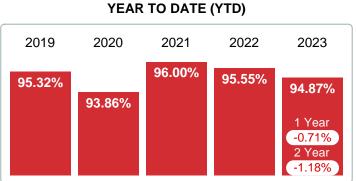


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AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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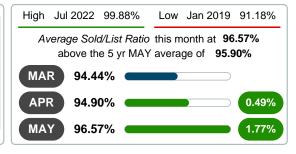


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5 YEAR MARKET ACTIVITY TRENDS

Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021 Dec 2021 Jun 2022 Dec 2022

3 MONTHS (5 year MAY AVG = 95.90%



AVERAGE SOLD/LIST RATIO OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distributi	on of Sold/List Ratio by Price Range	%	AV S/L%	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less		10.71%	91.07%	92.46%	91.12%	0.00%	82.45%
\$75,001 \$100,000		11.61%	96.58%	100.07%	94.41%	100.00%	0.00%
\$100,001 \$125,000		8.04%	98.39%	97.95%	98.74%	0.00%	0.00%
\$125,001 \$175,000		25.00%	97.91%	101.41%	96.91%	99.64%	0.00%
\$175,001 \$250,000		20.54%	96.11%	95.29%	95.47%	98.66%	0.00%
\$250,001 \$400,000		14.29%	97.32%	99.49%	96.57%	97.46%	0.00%
\$400,001 and up		9.82%	97.55%	0.00%	96.11%	105.40%	94.74%
Average Sold/List Ratio	96.60%			97.21%	95.91%	99.15%	90.64%
Total Closed Units	112	100%	96.60%	27	65	17	3
Total Closed Volume	22,717,514			3.76M	13.14M	4.45M	1.37M



Contact: MLS Technology Inc.

May 2023

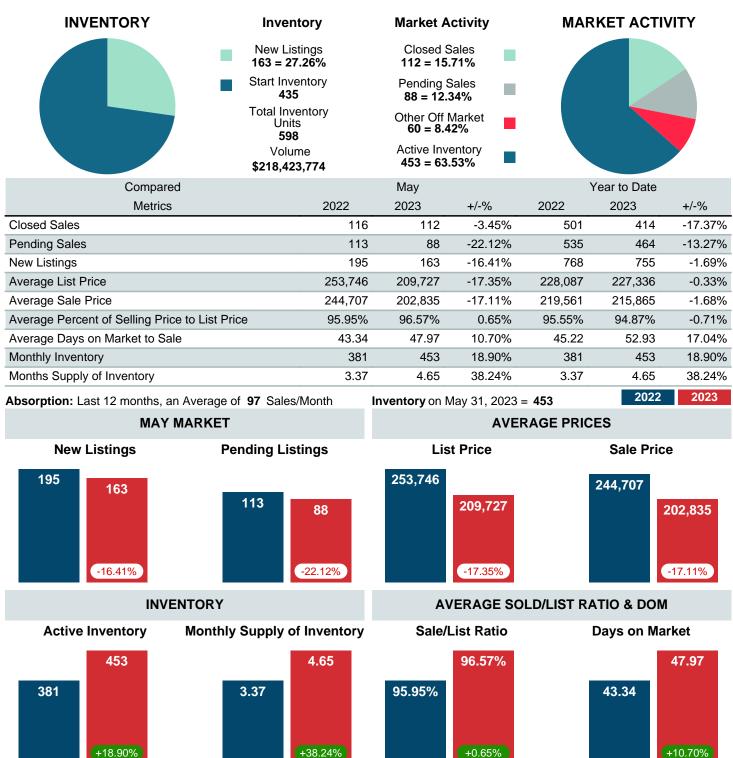
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MARKET SUMMARY

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Phone: 918-663-7500