

Area Delimited by County Of Bryan - Residential Property Type



Last update: Nov 13, 2023

### MONTHLY INVENTORY ANALYSIS

Report produced on Nov 13, 2023 for MLS Technology Inc.

Compared		October	
Metrics	2022	2023	+/-%
Closed Listings	39	44	12.82%
Pending Listings	39	42	7.69%
New Listings	59	66	11.86%
Average List Price	229,392	315,425	37.50%
Average Sale Price	221,263	303,964	37.38%
Average Percent of Selling Price to List Price	95.73%	96.56%	0.86%
Average Days on Market to Sale	23.85	46.55	95.19%
End of Month Inventory	152	180	18.42%
Months Supply of Inventory	2.98	4.36	46.65%

**Absorption:** Last 12 months, an Average of **41** Sales/Month **Active Inventory** as of October 31, 2023 = **180** 



### **Analysis Wrap-Up**

# Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of October 2023 rose 18.42% to 180 existing homes available for sale. Over the last 12 months this area has had an average of 41 closed sales per month. This represents an unsold inventory index of 4.36 MSI for this period.

### Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **37.38%** in October 2023 to \$303,964 versus the previous year at \$221,263.

### **Average Days on Market Lengthens**

The average number of **46.55** days that homes spent on the market before selling increased by 22.70 days or **95.19%** in October 2023 compared to last year's same month at **23.85** DOM.

### Sales Success for October 2023 is Positive

Overall, with Average Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished strong this month.

There were 66 New Listings in October 2023, up **11.86%** from last year at 59. Furthermore, there were 44 Closed Listings this month versus last year at 39, a **12.82%** increase.

Closed versus Listed trends yielded a **66.7%** ratio, up from previous year's, October 2022, at **66.1%**, a **0.85%** upswing. This will certainly create pressure on an increasing Monthï¿ $\frac{1}{2}$ s Supply of Inventory (MSI) in the months to come.

### What's in this Issue

Closed Listings	2
Pending Listings	3
New Listings	4
Inventory	5
Months Supply of Inventory	6
Average Days on Market to Sale	7
Average List Price at Closing	8
Average Sale Price at Closing	9
Average Percent of Selling Price to List Price	10
Market Summary	11

### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Real Estate is Local

### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500



20

10

# October 2023

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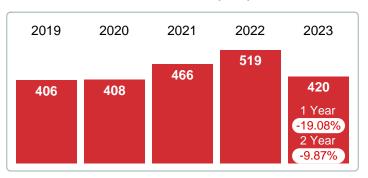
### **CLOSED LISTINGS**

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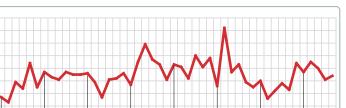
# **OCTOBER**

# 2019 2020 2021 2022 2023 49 45 53 44 1 Year +12.82% 2 Year -16.98%

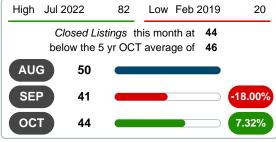
# YEAR TO DATE (YTD)



### **5 YEAR MARKET ACTIVITY TRENDS**



# 3 MONTHS ( 5 year OCT AVG = 46



### **CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021 Dec 2021 Jun 2022 Dec 2022 Jun 2023

	Distribution of Closed Listings by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$125,000 and less	5	11.36%	18.0	2	3	0	0
\$125,001 \$175,000	6	13.64%	43.3	2	4	0	0
\$175,001 \$225,000	4	9.09%	46.8	0	3	1	0
\$225,001 \$300,000	12	27.27%	40.4	0	10	2	0
\$300,001 \$350,000	7	15.91%	45.3	0	1	5	1
\$350,001 \$575,000	5	11.36%	51.4	0	1	4	0
\$575,001 and up	5	11.36%	90.4	1	0	3	1
Total Closed	d Units 44			5	22	15	2
Total Closed	d Volume 13,374,400	100%	46.5	1.34M	4.81M	6.33M	892.50K
Average Clo	sed Price \$303,964			\$268,800	\$218,477	\$422,093	\$446,250



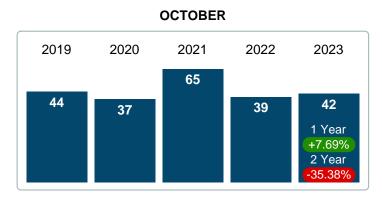
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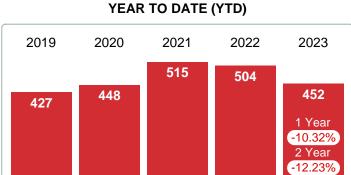


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### PENDING LISTINGS

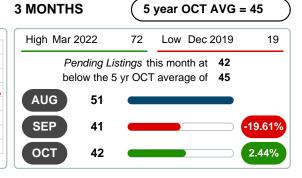
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# 80 70 60 50 40 30 20 10 0 Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021 Dec 2021 Jun 2022 Dec 2022 Jun 2023

**5 YEAR MARKET ACTIVITY TRENDS** 



### PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distribution of	Pending Listings by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less 2		4.76%	3.5	1	1	0	0
\$100,001 \$125,000 <b>5</b>		11.90%	26.2	1	2	2	0
\$125,001 \$150,000		14.29%	77.2	2	3	1	0
\$150,001 \$250,000		30.95%	52.7	1	10	2	0
\$250,001 \$350,000 <b>5</b>		11.90%	36.0	0	3	2	0
\$350,001 \$475,000		14.29%	87.0	0	5	1	0
\$475,001 and up		11.90%	76.6	1	2	1	1
Total Pending Units	42			6	26	9	1
Total Pending Volume	11,042,600	100%	26.5	1.45M	6.58M	2.21M	799.00K
Average Listing Price	\$267,227			\$242,317	\$252,992	\$245,767	\$799,000



2019

62

40

# October 2023

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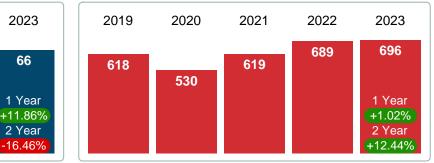
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### **NEW LISTINGS**

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### **OCTOBER** 2020 2021 2022 2023 **79** 66 59

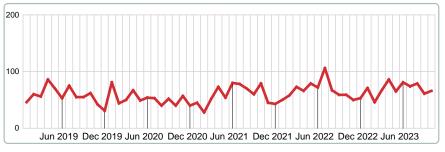






### 3 MONTHS







### **NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of New	Listings by Price Range	%
\$100,000 and less		6.06%
\$100,001 \$175,000		16.67%
\$175,001 \$225,000		12.12%
\$225,001 \$275,000		27.27%
\$275,001 \$325,000		13.64%
\$325,001 \$525,000		13.64%
\$525,001 7 and up		10.61%
Total New Listed Units	66	
Total New Listed Volume	19,086,163	100%
Average New Listed Listing Price	\$219,100	

1-2 Beds	3 Beds	4 Beds	5+ Beds
1	1	2	0
6	4	1	0
1	4	3	0
0	14	4	0
0	3	5	1
0	6	1	2
2	1	2	2
10	33	18	5
2.49M	8.66M	5.46M	2.48M
\$249,390	\$262,358	\$303,142	\$495,580

Phone: 918-663-7500 Contact: MLS Technology Inc. Email: support@mlstechnology.com



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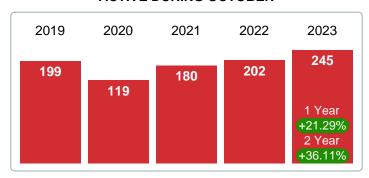
### **ACTIVE INVENTORY**

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# END OF OCTOBER

# 2019 2020 2021 2022 2023 126 72 109 152 180 1 Year +18.42% 2 Year +65.14%

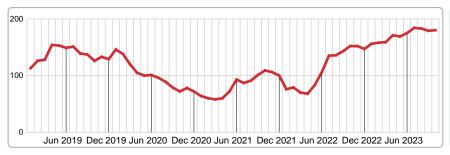
### **ACTIVE DURING OCTOBER**

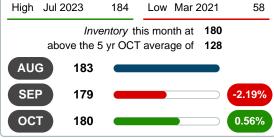


# **5 YEAR MARKET ACTIVITY TRENDS**









### **INVENTORY & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of Invento	ory by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$150,000 and less		10.00%	52.4	8	9	1	0
\$150,001 \$225,000		9.44%	55.3	2	8	6	1
\$225,001 \$275,000		14.44%	74.0	1	17	8	0
\$275,001 \$375,000 <b>50</b>		27.78%	78.7	2	22	24	2
\$375,001 \$525,000		15.00%	93.0	2	13	9	3
\$525,001 \$875,000		13.89%	79.7	3	8	8	6
\$875,001 and up		9.44%	135.6	0	7	7	3
Total Active Inventory by Units	180			18	84	63	15
Total Active Inventory by Volume	88,846,880	100%	80.8	5.35M	40.98M	30.84M	11.67M
Average Active Inventory Listing Price	\$493,594			\$297,336	\$487,887	\$489,525	\$778,153

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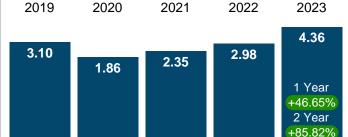
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# MONTHS SUPPLY of INVENTORY (MSI)

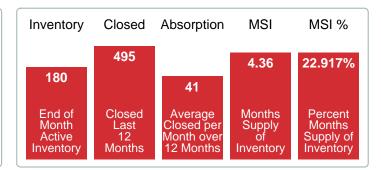
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### **MSI FOR OCTOBER**

### 2020 2021 2022 2023 4.36



### **INDICATORS FOR OCTOBER 2023**

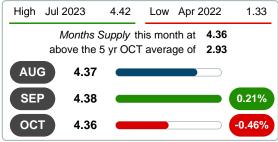


# **5 YEAR MARKET ACTIVITY TRENDS**

### 3 MONTHS







### MONTHS SUPPLY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Active Inventor	ry by Price Range and MSI	%	MSI	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$150,000 and less		10.00%	2.20	2.18	2.35	1.71	0.00
\$150,001 \$225,000		9.44%	1.84	3.00	1.07	6.00	12.00
\$225,001 \$275,000 <b>26</b>		14.44%	2.64	12.00	2.24	3.84	0.00
\$275,001 \$375,000 <b>50</b>		27.78%	6.06	24.00	4.40	8.23	8.00
\$375,001 \$525,000		15.00%	8.10	12.00	8.67	6.75	9.00
\$525,001 \$875,000		13.89%	14.29	12.00	48.00	9.60	12.00
\$875,001 and up		9.44%	25.50	0.00	21.00	42.00	18.00
Market Supply of Inventory (MSI)	4.36	1000/	4.26	3.66	3.24	7.07	10.00
Total Active Inventory by Units	180	100%	4.36	18	84	63	15

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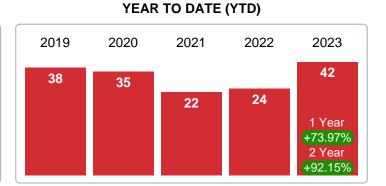


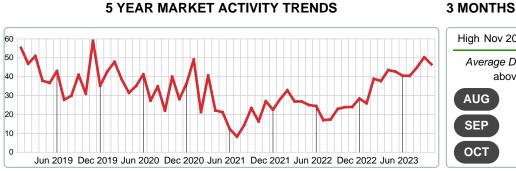
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### AVERAGE DAYS ON MARKET TO SALE

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# OCTOBER 2019 2020 2021 2022 2023 47 16 1 Year +95.19% 2 Year +185.19%







5 year OCT AVG = 32

### **AVERAGE DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of Average	e Days on Market to Sale by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$125,000 and less 5		11.36%	18	14	21	0	0
\$125,001 \$175,000		13.64%	43	2	64	0	0
\$175,001 \$225,000		9.09%	47	0	62	1	0
\$225,001 \$300,000		27.27%	40	0	43	29	0
\$300,001 \$350,000		15.91%	45	0	80	30	88
\$350,001 \$575,000 <b>5</b>		11.36%	51	0	22	59	0
\$575,001 and up		11.36%	90	1	0	70	241
Average Closed DOM	47			7	47	44	165
Total Closed Units	44	100%	47	5	22	15	2
Total Closed Volume	13,374,400			1.34M	4.81M	6.33M	892.50K



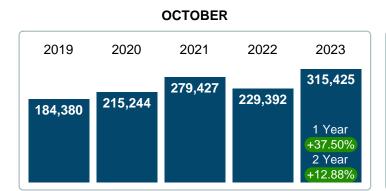
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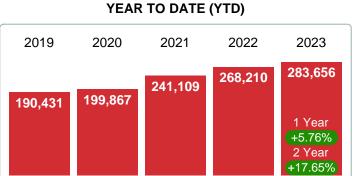


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### **AVERAGE LIST PRICE AT CLOSING**

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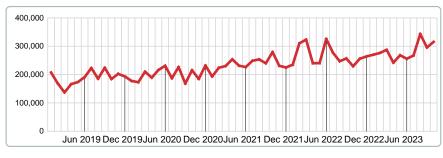




# **5 YEAR MARKET ACTIVITY TRENDS**

### 3 MONTHS

5 year OCT AVG = 244,774





### AVERAGE LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Avera	ge List Price at Closing by Price Range	%	AVLPrice	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$125,000 and less 5		11.36%	104,960	117,450	96,633	0	0
\$125,001 \$175,000		6.82%	144,667	152,000	174,975	0	0
\$175,001 \$225,000 6		13.64%	201,317	0	217,667	220,000	0
\$225,001 \$300,000		27.27%	244,858	0	253,680	242,000	0
\$300,001 \$350,000		18.18%	323,350	0	348,900	320,080	320,000
\$350,001 \$575,000 <b>5</b>		11.36%	464,600	0	546,000	444,250	0
\$575,001 and up		11.36%	772,780	810,000	0	821,333	589,900
Average List Price	315,425			269,780	230,659	436,360	454,950
Total Closed Units	44	100%	315,425	5	22	15	2
Total Closed Volume	13,878,700			1.35M	5.07M	6.55M	909.90K



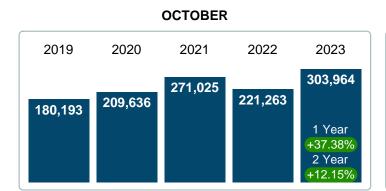
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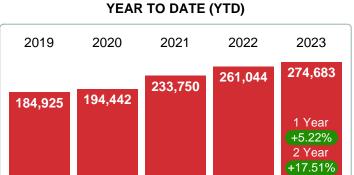


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### AVERAGE SOLD PRICE AT CLOSING

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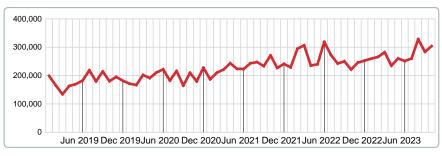




# **5 YEAR MARKET ACTIVITY TRENDS**

### 3 MONTHS

5 year OCT AVG = 237,216





### AVERAGE SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Average	ge Sold Price at Closing by Price Range	%	AV Sale	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$125,000 and less 5		11.36%	100,000	115,000	90,000	0	0
\$125,001 \$175,000		13.64%	156,833	152,000	159,250	0	0
\$175,001 \$225,000		9.09%	212,500	0	210,000	220,000	0
\$225,001 \$300,000		27.27%	245,750	0	245,450	247,250	0
\$300,001 \$350,000		15.91%	316,986	0	337,000	314,380	310,000
\$350,001 \$575,000 <b>5</b>		11.36%	446,600	0	478,000	438,750	0
\$575,001 and up		11.36%	736,500	810,000	0	763,333	582,500
Average Sold Price	303,964			268,800	218,477	422,093	446,250
Total Closed Units	44	100%	303,964	5	22	15	2
Total Closed Volume	13,374,400			1.34M	4.81M	6.33M	892.50K



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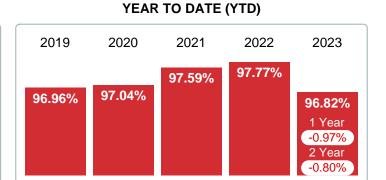


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### AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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# OCTOBER 2019 2020 2021 2022 2023 97.81% 98.17% 96.56% 1 Year +0.86% 2 Year

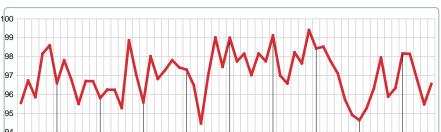


3 MONTHS

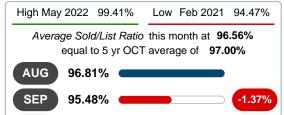
**OCT** 

96.56%

# **5 YEAR MARKET ACTIVITY TRENDS**



Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021 Dec 2021 Jun 2022 Dec 2022 Jun 2023



5 year OCT AVG = 97.00%

1.13%

### AVERAGE SOLD/LIST RATIO OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of	of Sold/List Ratio by Price Range	%	AV S/L%	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$125,000 and less 5		11.36%	94.46%	97.77%	92.25%	0.00%	0.00%
\$125,001 \$175,000		13.64%	94.51%	100.00%	91.77%	0.00%	0.00%
\$175,001 \$225,000		9.09%	97.37%	0.00%	96.49%	100.00%	0.00%
\$225,001 \$300,000		27.27%	97.98%	0.00%	97.15%	102.17%	0.00%
\$300,001 \$350,000		15.91%	97.79%	0.00%	96.59%	98.21%	96.88%
\$350,001 \$575,000 <b>5</b>		11.36%	96.49%	0.00%	87.55%	98.73%	0.00%
\$575,001 and up		11.36%	95.40%	100.00%	0.00%	92.75%	98.75%
Average Sold/List Ratio	96.60%			99.11%	94.95%	97.91%	97.81%
Total Closed Units	44	100%	96.60%	5	22	15	2
Total Closed Volume	13,374,400			1.34M	4.81M	6.33M	892.50K



Contact: MLS Technology Inc.

# October 2023

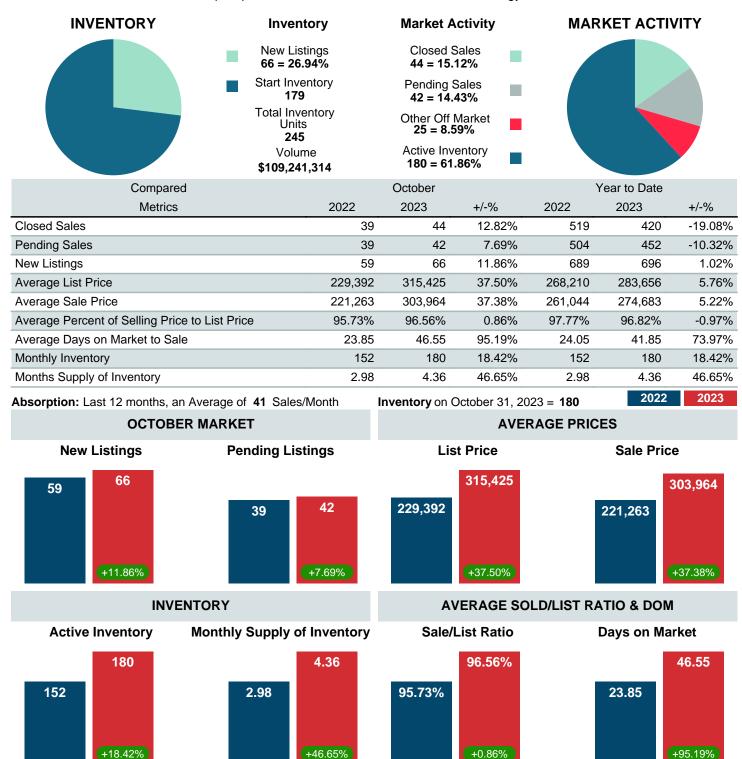
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### MARKET SUMMARY

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