# October 2023

Area Delimited by County Of Bryan - Residential Property Type



### MONTHLY INVENTORY ANALYSIS

Report produced on Nov 13, 2023 for MLS Technology Inc.

Compared				
Metrics	2022	2023	+/-%	
Closed Listings	39	44	12.82%	
Pending Listings	39	42	7.69%	
New Listings	59	66	11.86%	
Median List Price	238,900	248,950	4.21%	
Median Sale Price	235,500	243,250	3.29%	
Median Percent of Selling Price to List Price	98.58%	98.17%	-0.41%	
Median Days on Market to Sale	9.00	27.50	205.56%	
End of Month Inventory	152	180	18.42%	
Months Supply of Inventory	2.98	4.36	46.65%	

Absorption: Last 12 months, an Average of **41** Sales/Month Active Inventory as of October 31, 2023 = **180** 

#### Analysis Wrap-Up

#### Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of October 2023 rose **18.42%** to 180 existing homes available for sale. Over the last 12 months this area has had an average of 41 closed sales per month. This represents an unsold inventory index of **4.36** MSI for this period.

#### Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up **3.29%** in October 2023 to \$243,250 versus the previous year at \$235,500.

#### Median Days on Market Lengthens

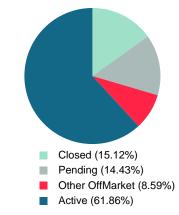
The median number of **27.50** days that homes spent on the market before selling increased by 18.50 days or **205.56%** in October 2023 compared to last year's same month at **9.00** DOM.

#### Sales Success for October 2023 is Positive

Overall, with Median Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished strong this month.

There were 66 New Listings in October 2023, up **11.86%** from last year at 59. Furthermore, there were 44 Closed Listings this month versus last year at 39, a **12.82%** increase.

Closed versus Listed trends yielded a **66.7%** ratio, up from previous year's, October 2022, at **66.1%**, a **0.85%** upswing. This will certainly create pressure on an increasing Monthi<sup>\*</sup>¿ $\frac{1}{2}$ s Supply of Inventory (MSI) in the months to come.



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#### **Real Estate is Local**

#### **Consumers Should Consult with a REALTOR®**

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

#### MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

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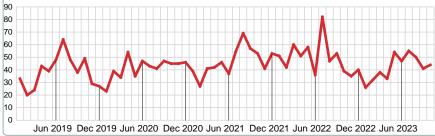


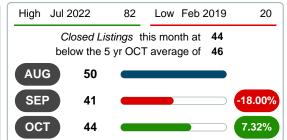
# REDATUM

### **CLOSED LISTINGS**

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### **CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of	f Closed Listings by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$125,000 <b>5</b>		11.36%	1.0	2	3	0	0
\$125,001 <b>6 6</b>		13.64%	12.5	2	4	0	0
\$175,001 \$225,000 <b>4</b>		9.09%	49.5	0	3	1	0
\$225,001 \$300,000		27.27%	4.5	0	10	2	0
\$300,001 <b>7</b>		15.91%	50.0	0	1	5	1
\$350,001 <b>5</b>		11.36%	30.0	0	1	4	0
\$575,001 <b>5</b>		11.36%	71.0	1	0	3	1
Total Closed Units	44			5	22	15	2
Total Closed Volume	13,374,400	100%	27.5	1.34M	4.81M	6.33M	892.50K
Median Closed Price	\$243,250			\$129,000	\$229,900	\$337,400	\$446,250

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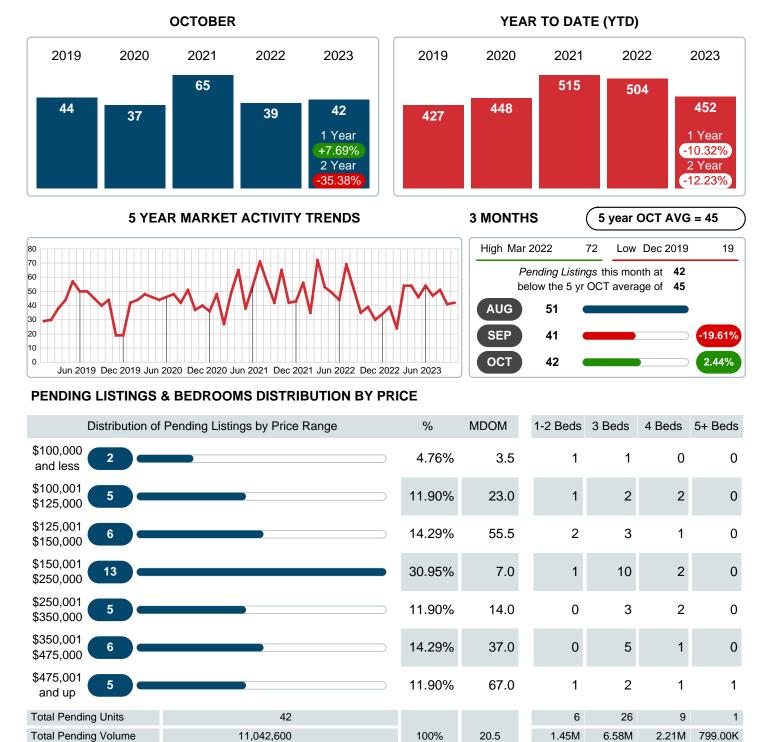
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### PENDING LISTINGS

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Contact: MLS Technology Inc. Ph

\$224,950

Median Listing Price

Phone: 918-663-7500

Email: support@mlstechnology.com

\$145,000 \$229,900 \$220,000 \$799,000

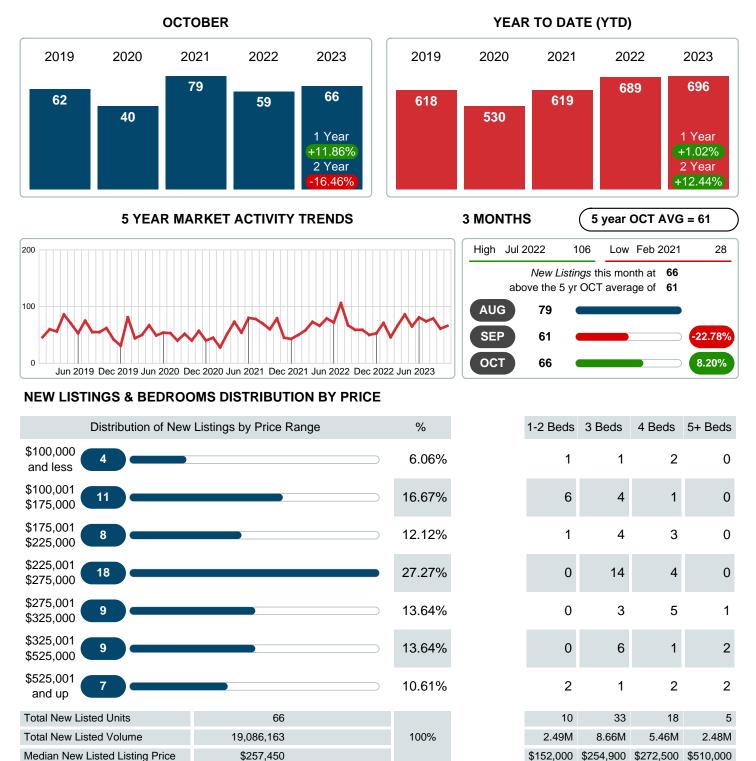
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### **NEW LISTINGS**

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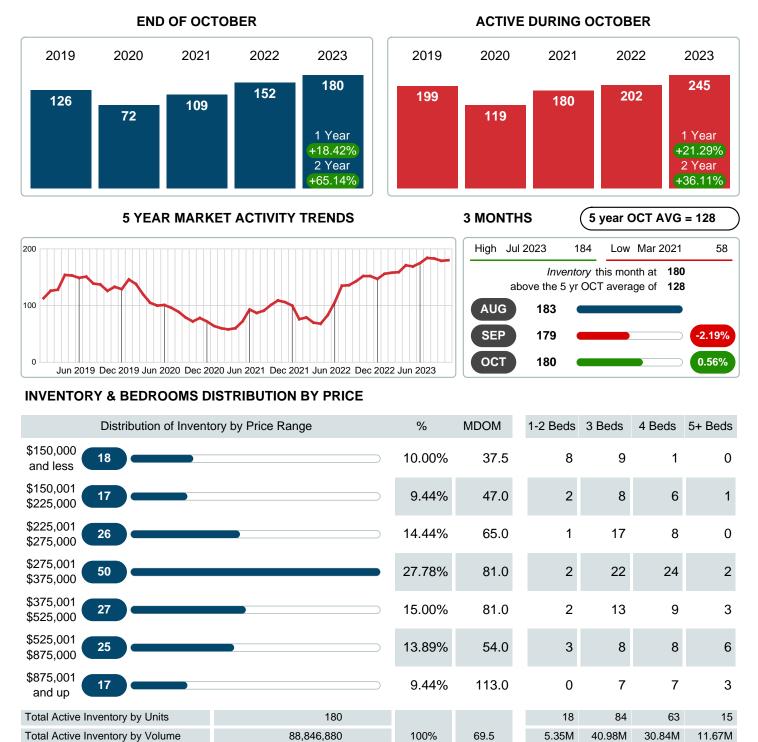
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### **ACTIVE INVENTORY**

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Contact: MLS Technology Inc.

Median Active Inventory Listing Price

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\$172,000 \$327,000 \$352,900 \$579,000

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\$342,450

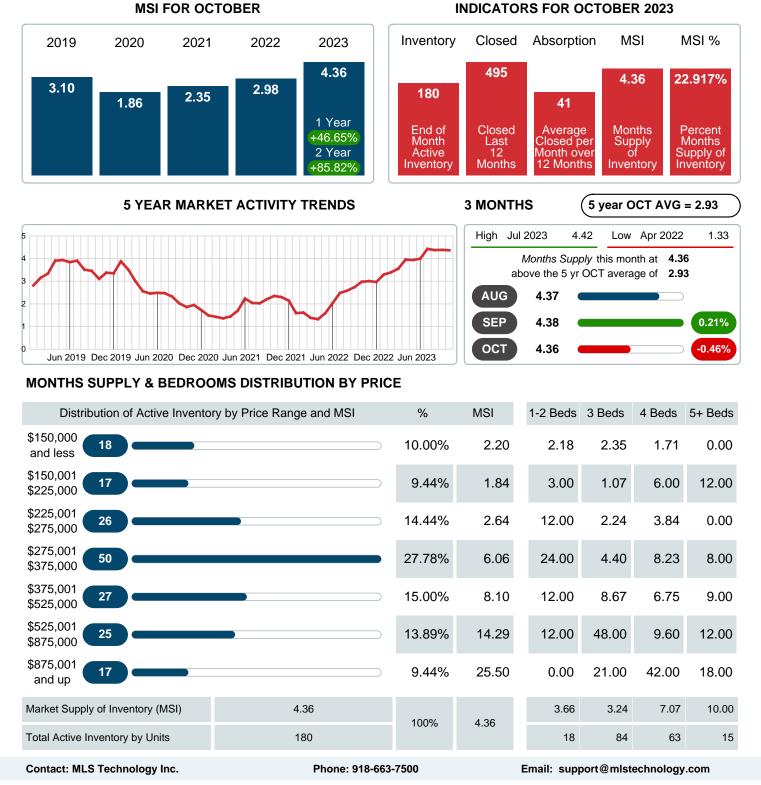
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## MONTHS SUPPLY of INVENTORY (MSI)

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5

and up

Median Closed DOM

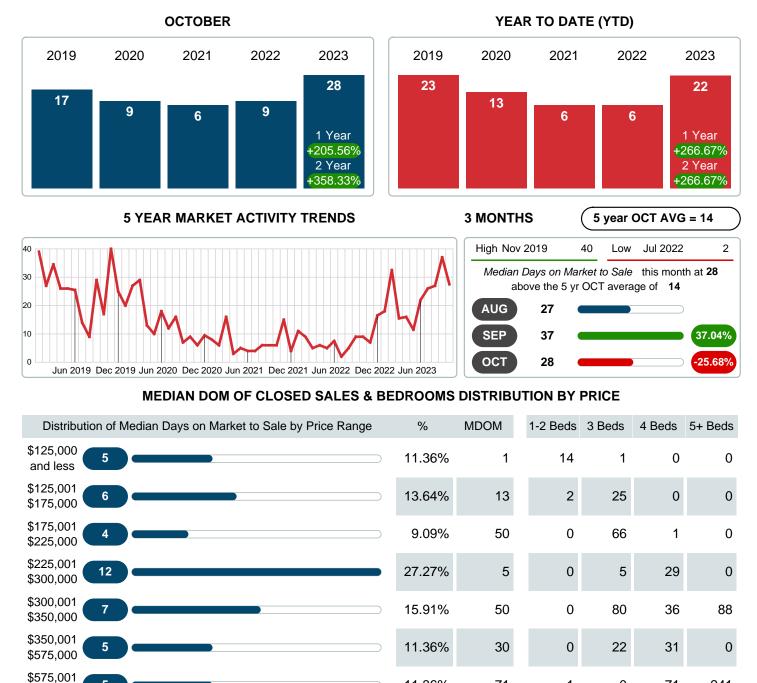
**Total Closed Volume** 

**Total Closed Units** 



### MEDIAN DAYS ON MARKET TO SALE

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28

44

13,374,400

71

27.5

11.36%

100%

1

1

5

1.34M

0

22

22

4.81M

71

36

15

6.33M

241

165

892.50K

2

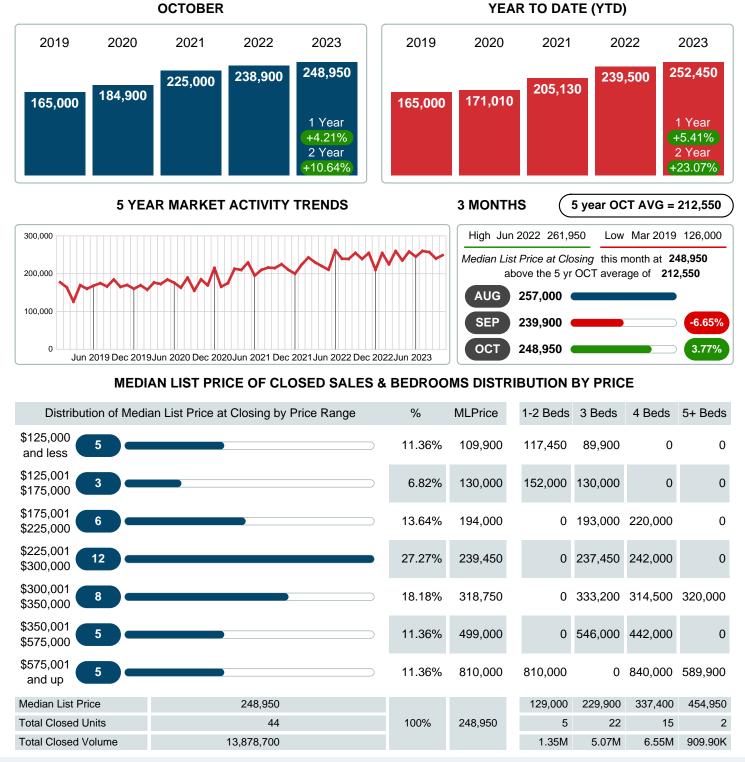
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### MEDIAN LIST PRICE AT CLOSING

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**OCTOBER** 

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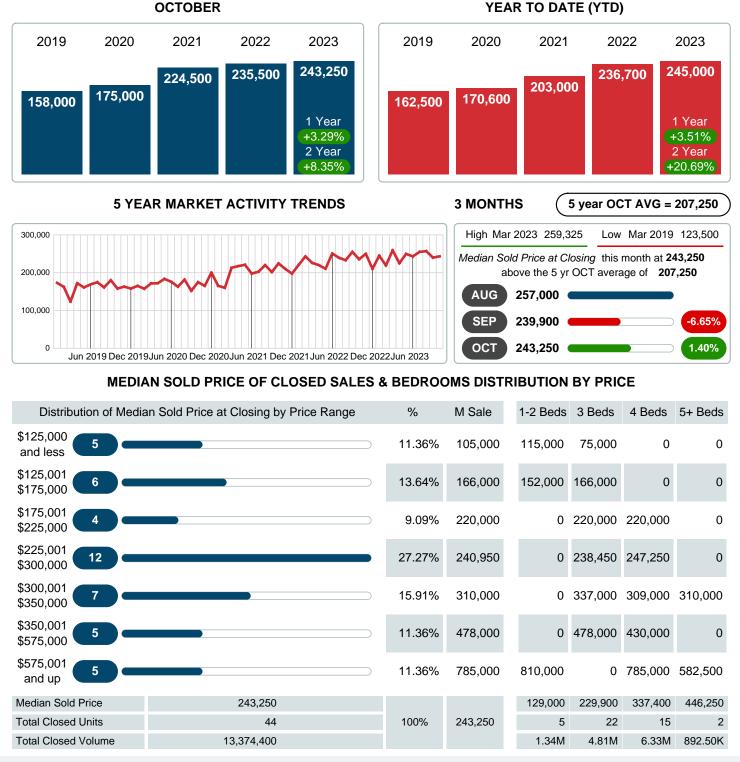
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### MEDIAN SOLD PRICE AT CLOSING

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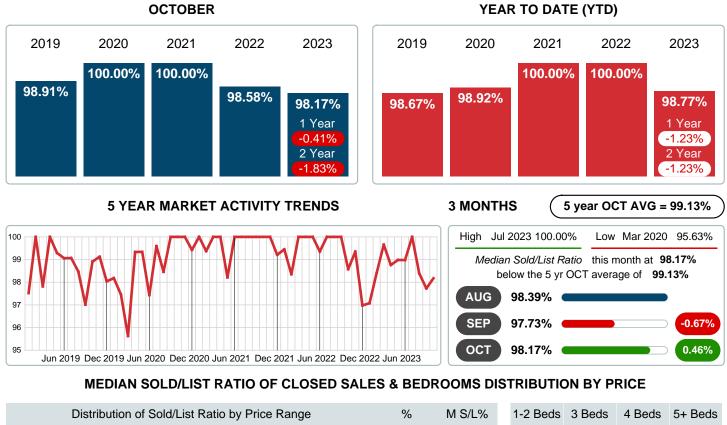
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### MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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C	Distribution of Sold/List Ratio by Price Ran	ige	%	M S/L%	1-2 Beds	3 Beds	4 Beds	5+ Beds	
\$125,000 and less	5		11.36%	95.54%	97.77%	93.33%	0.00%	0.00%	
\$125,001 \$175,000	6		13.64%	96.08%	100.00%	91.48%	0.00%	0.00%	
\$175,001 \$225,000	4		9.09%	97.93%	0.00%	95.85%	100.00%	0.00%	
\$225,001 \$300,000	12		27.27%	100.00%	0.00%	100.00%	102.17%	0.00%	
\$300,001 \$350,000	7		15.91%	96.98%	0.00%	96.59%	97.93%	96.88%	
\$350,001 \$575,000	5		11.36%	98.00%	0.00%	87.55%	99.00%	0.00%	
\$575,001 and up	5		11.36%	98.35%	100.00%	0.00%	93.45%	98.75%	
Median Sold/L	ist Ratio 98.17%				100.00%	96.05%	98.35%	97.81%	
Total Closed L	Jnits 44		100%	98.17%	5	22	15	2	
Total Closed \	/olume 13,374,400					1.34M	4.81M	6.33M	892.50K

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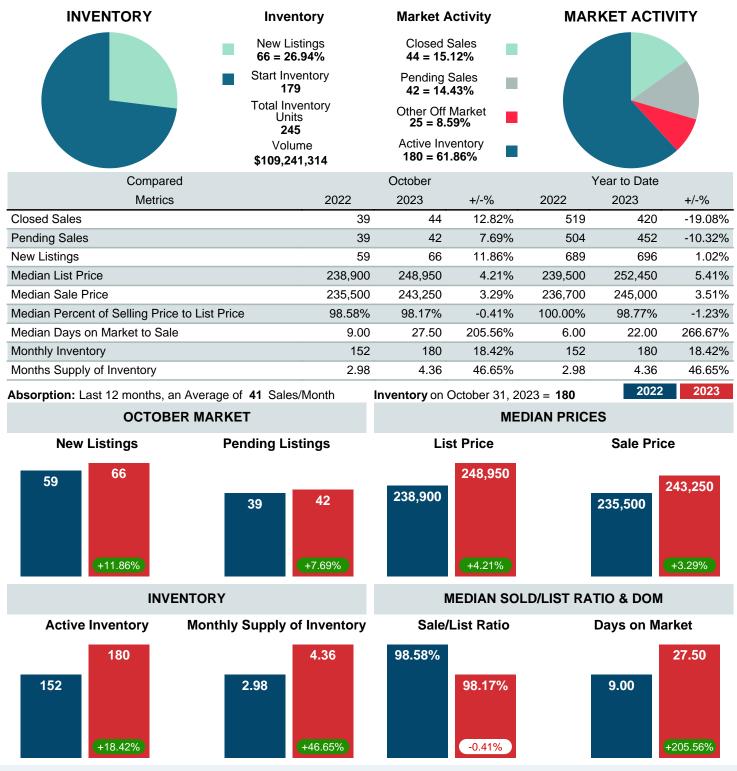
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### MARKET SUMMARY

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