

Area Delimited by Counties Haskell, Latimer, Leflore, McIntosh, Pittsburg, Pushmataha, Sequoyah - Residential Property Type



### MONTHLY INVENTORY ANALYSIS

Report produced on Nov 15, 2023 for MLS Technology Inc.

Compared	October				
Metrics	2022	2023	+/-%		
Closed Listings	108	88	-18.52%		
Pending Listings	100	81	-19.00%		
New Listings	129	146	13.18%		
Average List Price	194,300	239,773	23.40%		
Average Sale Price	185,791	227,028	22.20%		
Average Percent of Selling Price to List Price	95.00%	95.03%	0.03%		
Average Days on Market to Sale	40.54	44.39	9.50%		
End of Month Inventory	470	485	3.19%		
Months Supply of Inventory	4.28	5.37	25.68%		

Absorption: Last 12 months, an Average of **90** Sales/Month Active Inventory as of October 31, 2023 = **485** 

#### Analysis Wrap-Up

### Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of October 2023 rose **3.19%** to 485 existing homes available for sale. Over the last 12 months this area has had an average of 90 closed sales per month. This represents an unsold inventory index of **5.37** MSI for this period.

#### Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **22.20%** in October 2023 to \$227,028 versus the previous year at \$185,791.

#### Average Days on Market Lengthens

The average number of **44.39** days that homes spent on the market before selling increased by 3.85 days or **9.50%** in October 2023 compared to last year's same month at **40.54** DOM.

#### Sales Success for October 2023 is Positive

Overall, with Average Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished weak this month.

There were 146 New Listings in October 2023, up **13.18%** from last year at 129. Furthermore, there were 88 Closed Listings this month versus last year at 108, a **-18.52%** decrease.

Closed versus Listed trends yielded a **60.3%** ratio, down from previous year's, October 2022, at **83.7%**, a **28.01%** downswing. This will certainly create pressure on an increasing Monthi<sup>°</sup>¿½s Supply of Inventory (MSI) in the months to come.



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Average Days on Market to Sale	
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#### **Real Estate is Local**

#### **Consumers Should Consult with a REALTOR®**

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com RELLDATUM

# October 2023

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#### **OCTOBER** YEAR TO DATE (YTD) 2019 2020 2021 2022 2023 2019 2020 2021 2022 2023 141 1,135 1,086 1,077 118 108 938 89 88 905 1 Year 1 Year -15.97% 2 Year 2 Year -20.26% **3 MONTHS** 5 year OCT AVG = 109 **5 YEAR MARKET ACTIVITY TRENDS** High Sep 2020 143 Low Jan 2023 55 200 Closed Listings this month at 88 below the 5 yr OCT average of 109 100 AUG 103 SEP 7.77% 111 OCT 0 88 20.72% Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021 Dec 2021 Jun 2022 Dec 2022 Jun 2023 CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE % AVDOM Distribution of Closed Listings by Price Range 1-2 Beds 3 Beds 4 Beds 5+ Beds

#### \$50,000 3.41% 53.3 2 0 0 3 1 and less \$50,001 16 18.18% 37.1 4 12 0 0 \$100,000 \$100,001 9 10.23% 24.6 4 4 1 0 \$125,000 \$125,001 23 26.14% 41.2 3 19 0 1 \$175,000 \$175,001 18.18% 2 12 16 43.3 1 1 \$275,000 \$275,001 13.64% 12 51.4 2 5 4 1 \$450,000 \$450,001 9 5 0 10.23% 75.0 0 4 and up **Total Closed Units** 88 16 59 11 2 **Total Closed Volume** 19,978,500 100% 44.4 2.41M 11.84M 5.20M 534.00K Average Closed Price \$227,028 \$150,744 \$200,636 \$472,282 \$267,000 Phone: 918-663-7500 Contact: MLS Technology Inc. Email: support@mlstechnology.com

**CLOSED LISTINGS** 

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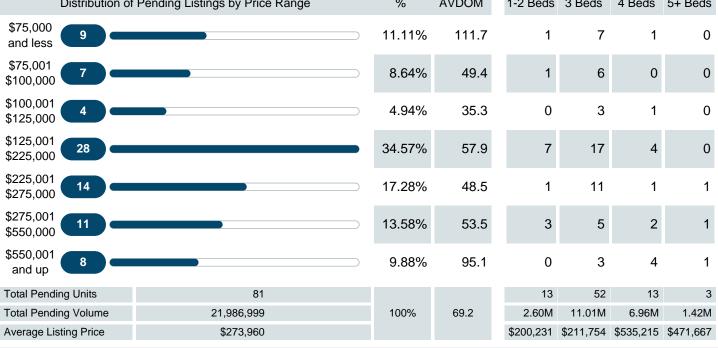
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### PENDING LISTINGS

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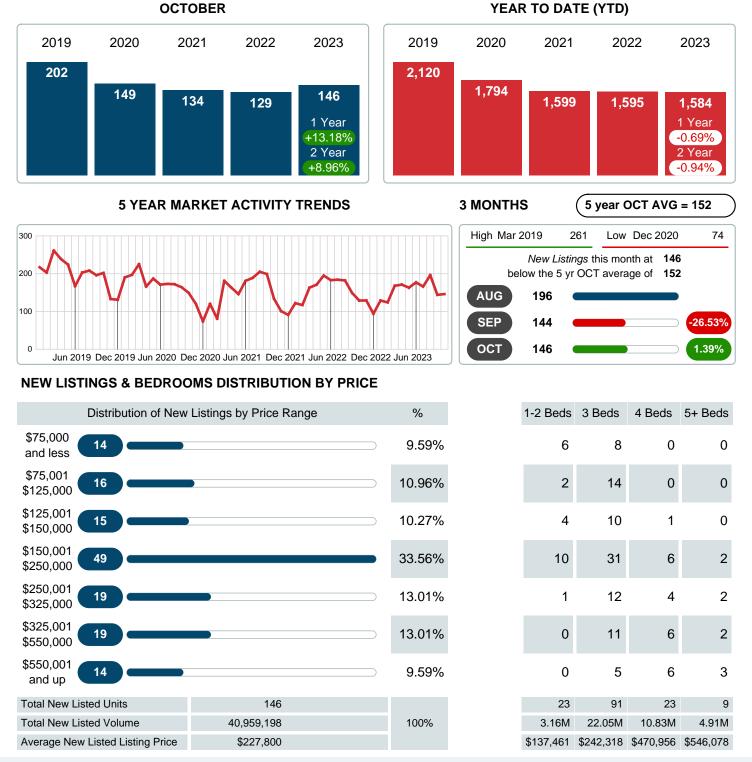


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### **NEW LISTINGS**

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REDATUM

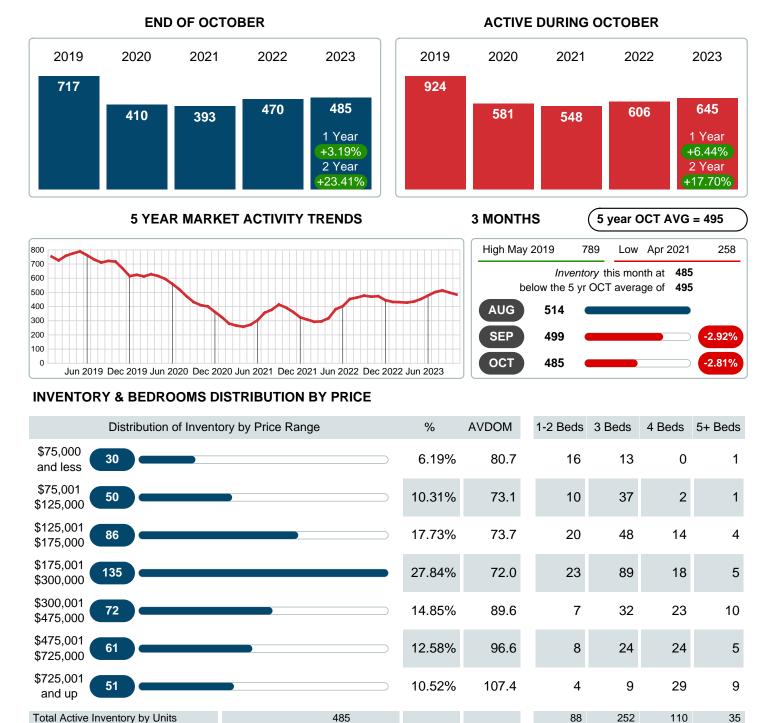
Total Active Inventory by Volume

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### **ACTIVE INVENTORY**

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 Average Active Inventory Listing Price
 \$391,652
 \$277,951
 \$290,256
 \$646,672
 \$606,090

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100%

82.4

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189,951,286

21.21M

71.13M

73.14M

24.46M

**MSI FOR OCTOBER** 

# October 2023

REDATUM

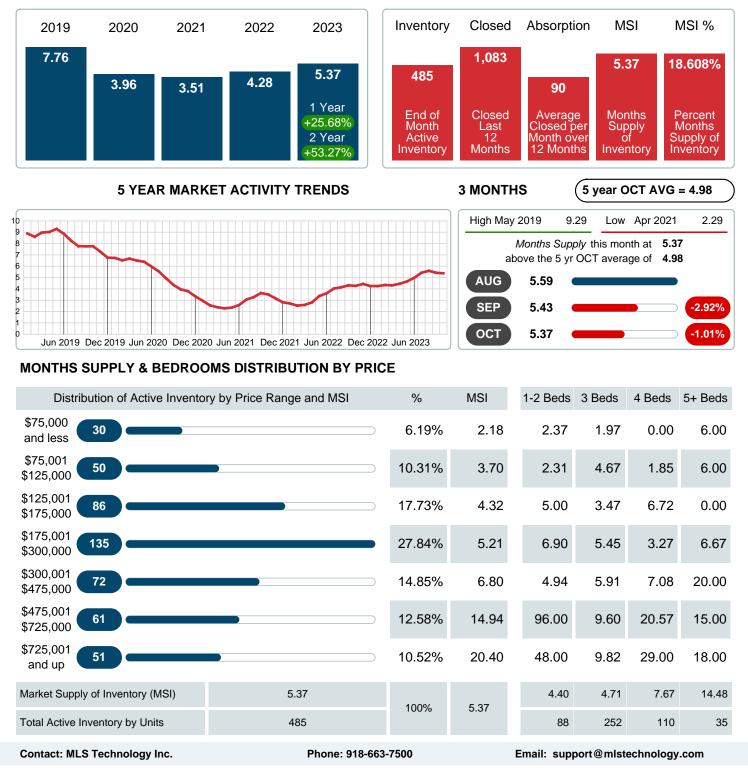
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**INDICATORS FOR OCTOBER 2023** 

## MONTHS SUPPLY of INVENTORY (MSI)

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### AVERAGE DAYS ON MARKET TO SALE

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Distribution of Average	e Days on Market to Sale by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 <b>3</b>		3.41%	53	9	76	0	0
\$50,001 \$100,000		18.18%	37	26	41	0	0
\$100,001 <b>9</b> \$125,000 <b>9</b>		10.23%	25	24	29	7	0
\$125,001 <b>23 ••</b>		26.14%	41	40	41	49	0
\$175,001 \$275,000 16		18.18%	43	10	54	14	17
\$275,001 \$450,000		13.64%	51	38	68	36	56
\$450,001 9 -		10.23%	75	0	100	44	0
Average Closed DOM	44			27	51	35	37
Total Closed Units	88	100%	44	16	59	11	2
Total Closed Volume	19,978,500			2.41M	11.84M	5.20M	534.00K

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**OCTOBER** 

# October 2023



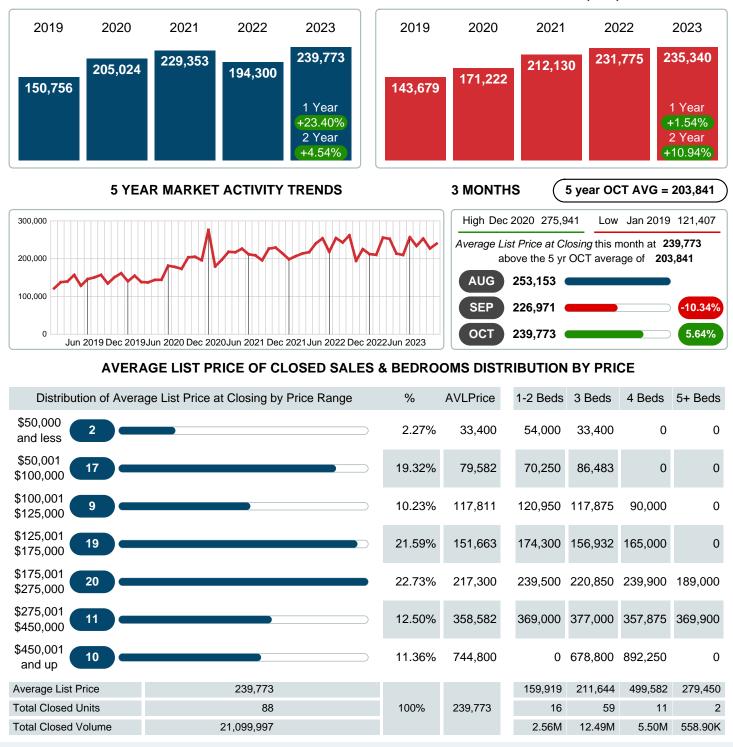
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YEAR TO DATE (YTD)

### AVERAGE LIST PRICE AT CLOSING

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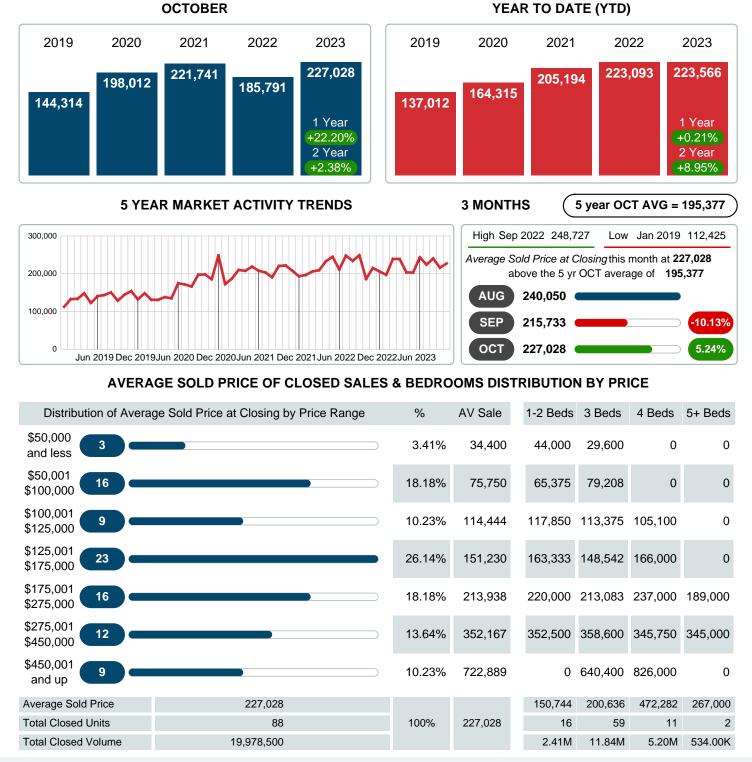


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### AVERAGE SOLD PRICE AT CLOSING

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9

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Average Sold/List Ratio

**Total Closed Units** 

**Total Closed Volume** 

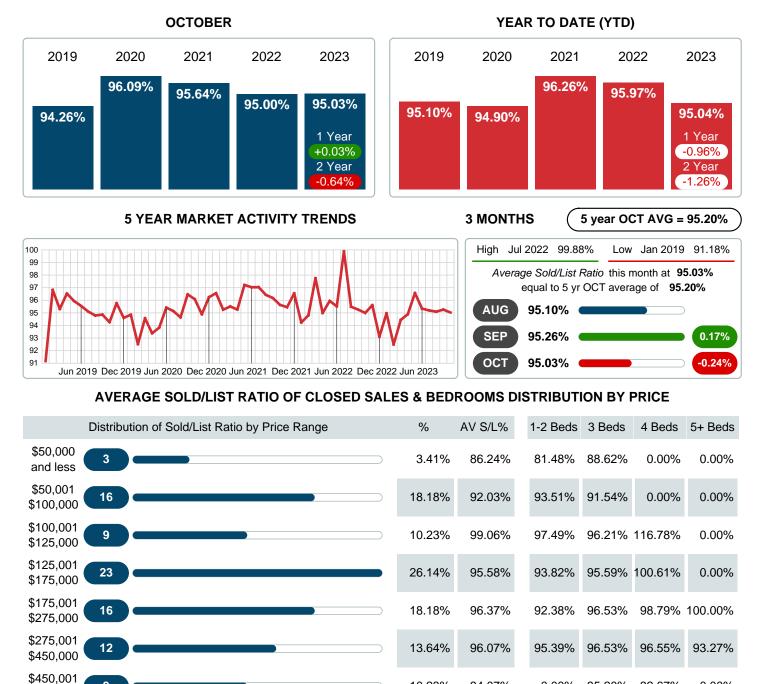
and up

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### AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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10.23%

100%

94.07%

95.00%

0.00%

93.90%

2.41M

16

95.20%

94.81%

11.84M

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59

92.67%

97.55%

11

5.20M

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95.00%

19,978,500

88

0.00%

96.63%

534.00K

2

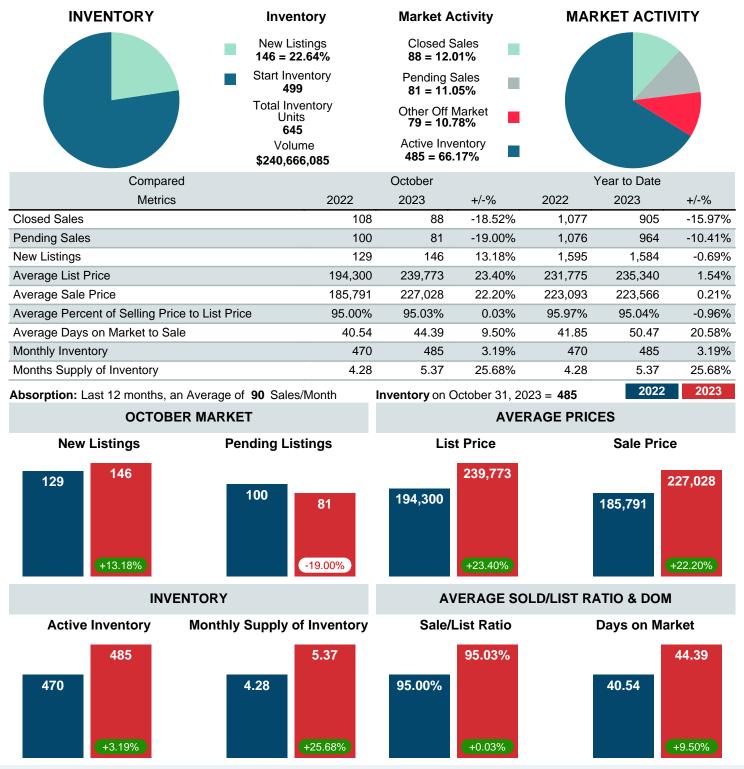


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### MARKET SUMMARY

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