

Area Delimited by Counties Atoka, Bryan, Choctaw, Marshall - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Nov 13, 2023 for MLS Technology Inc.

Compared	October				
Metrics	2022	2023	+/-%		
Closed Listings	66	69	4.55%		
Pending Listings	54	61	12.96%		
New Listings	90	103	14.44%		
Average List Price	245,683	305,820	24.48%		
Average Sale Price	238,322	292,483	22.73%		
Average Percent of Selling Price to List Price	96.29%	95.85%	-0.45%		
Average Days on Market to Sale	24.95	48.22	93.22%		
End of Month Inventory	286	336	17.48%		
Months Supply of Inventory	3.66	5.24	43.12%		

Absorption: Last 12 months, an Average of 64 Sales/Month Active Inventory as of October 31, 2023 = 336

Analysis Wrap-Up

Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of October 2023 rose 17.48% to 336 existing homes available for sale. Over the last 12 months this area has had an average of 64 closed sales per month. This represents an unsold inventory index of 5.24 MSI for this period.

Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up 22.73% in October 2023 to \$292,483 versus the previous year at \$238,322.

Average Days on Market Lengthens

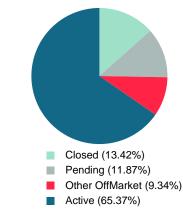
The average number of 48.22 days that homes spent on the market before selling increased by 23.26 days or 93.22% in October 2023 compared to last year's same month at 24.95 DOM

Sales Success for October 2023 is Positive

Overall, with Average Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished weak this month.

There were 103 New Listings in October 2023, up 14.44% from last year at 90. Furthermore, there were 69 Closed Listings this month versus last year at 66, a 4.55% increase.

Closed versus Listed trends yielded a 67.0% ratio, down from previous year's, October 2022, at 73.3%, a 8.65% downswing. This will certainly create pressure on an increasing Monthi 21/2s Supply of Inventory (MSI) in the months to come.



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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buving or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com



\$650,001

and up

Total Closed Units

Total Closed Volume

Average Closed Price

7

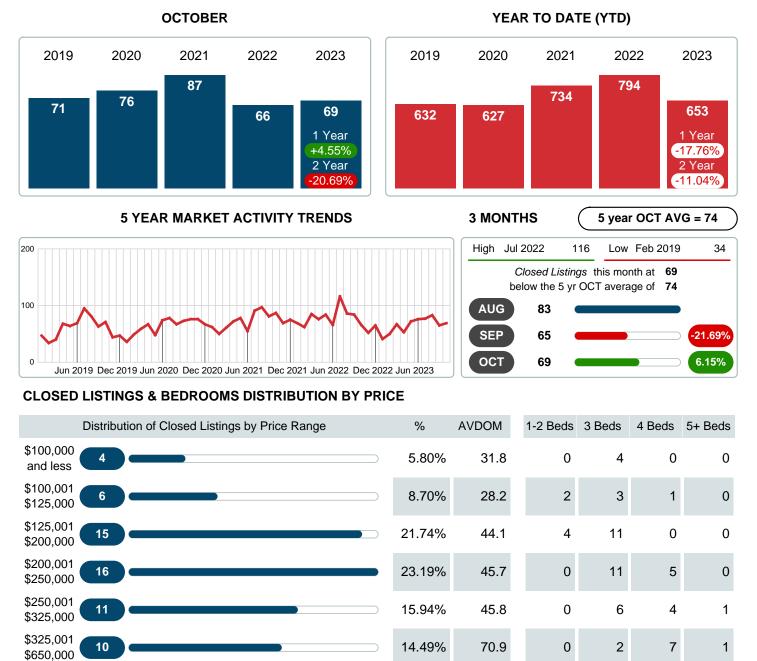
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CLOSED LISTINGS

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10.14%

100%

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60.9

48.2

69

20,181,300

\$292,483

4

21

8.60M

1

3

1.79M

0

37

\$296,750 \$200,308 \$409,686 \$597,500

7.41M

2

8

2.37M



\$125,001

\$175,000 \$175,001

\$250,000 \$250,001

\$375,000 \$375.001

\$525,000 \$525,001

and up

Total Pending Units

Total Pending Volume

Average Listing Price

13

13

11

10

5

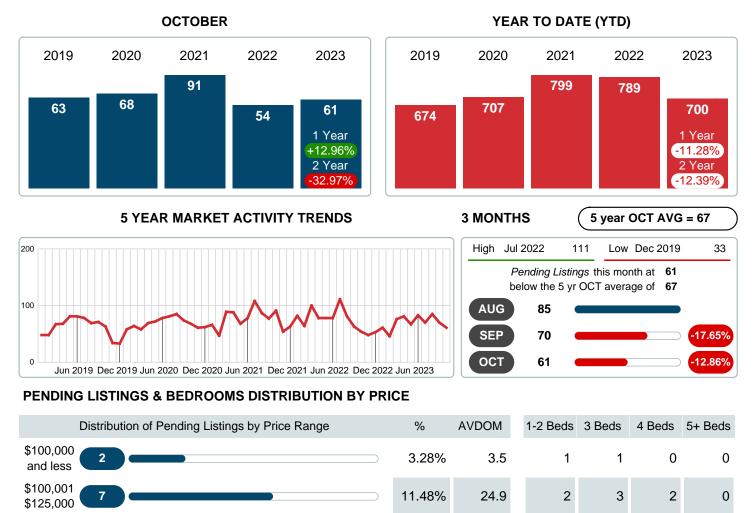
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PENDING LISTINGS

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21.31%

21.31%

18.03%

16.39%

8.20%

100%

84.4

41.3

73.0

73.3

56.4

25.3

3

2

0

0

1

9

1.94M

7

9

7

7

1

35

\$215,989 \$267,934 \$359,193 \$549,000

9.38M

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3

2

3

3

2

15

5.39M

0

0

1

0

1

2

1.10M

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61

17,807,498

\$263,708

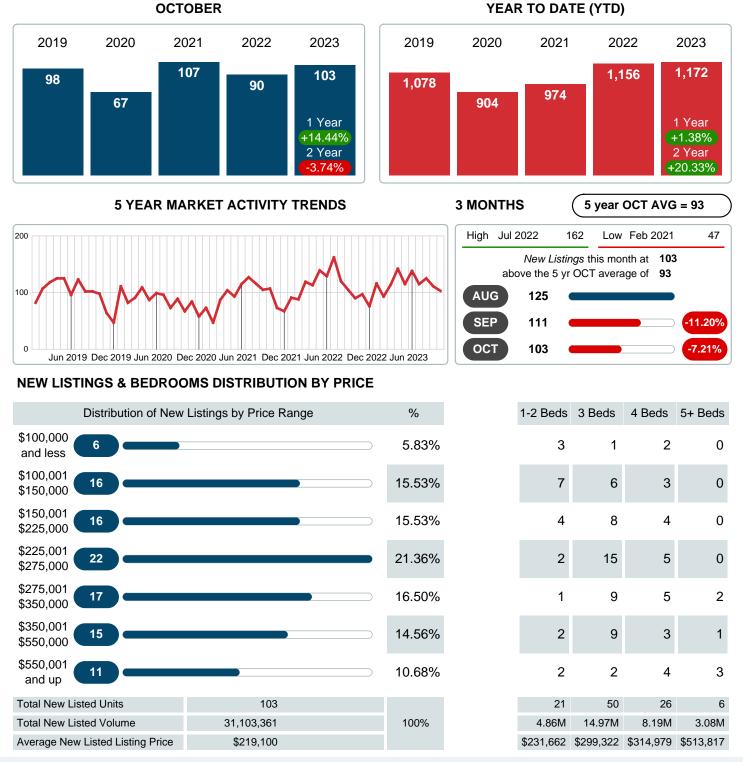


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NEW LISTINGS

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47

35

Total Active Inventory by Units

Total Active Inventory by Volume

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Average Active Inventory Listing Price

\$750,000 \$750,001

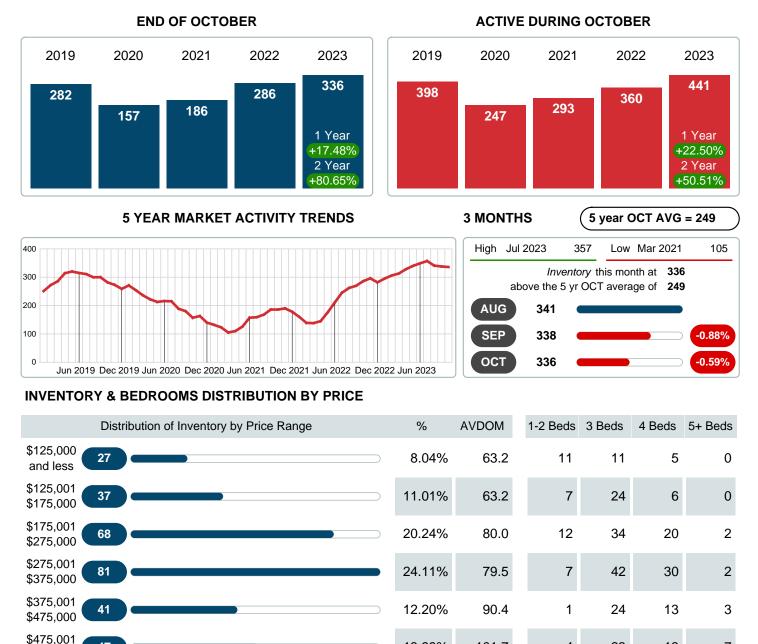
and up

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ACTIVE INVENTORY

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13.99%

10.42%

100%

101.7

103.9

83.5

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336

145,394,338

\$432,721

7

6

20

15.03M

23

16

174

\$260,015 \$428,350 \$451,065 \$751,265

74.53M

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4

1

43

11.18M

13

12

99

44.66M

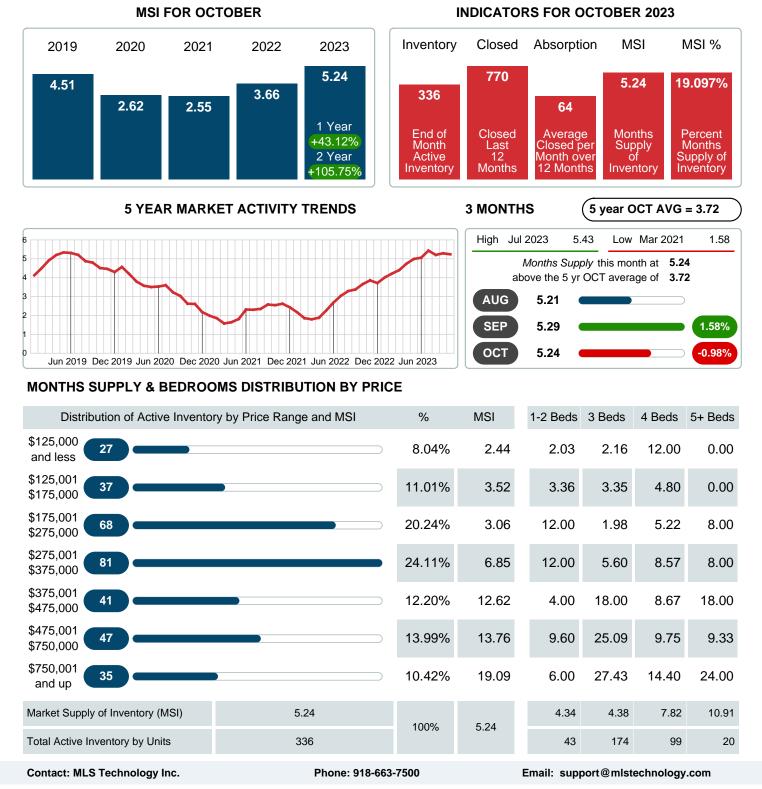


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MONTHS SUPPLY of INVENTORY (MSI)

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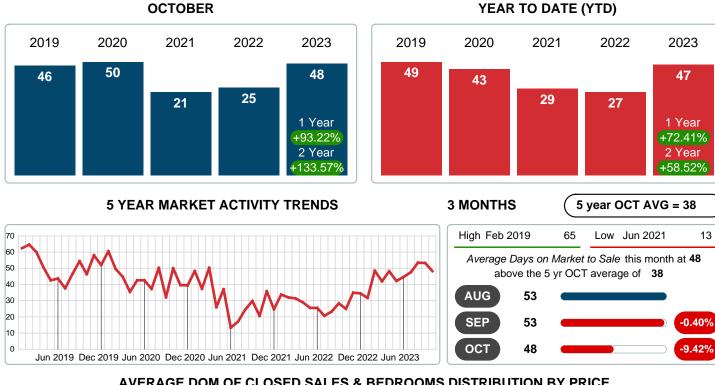


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AVERAGE DAYS ON MARKET TO SALE

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AVERAGE DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE											
Distribution of Average	e Days on Market to Sale by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds				
\$100,000 and less		5.80%	32	0	32	0	0				
\$100,001 6 \$125,000 6		8.70%	28	14	34	40	0				
\$125,001 \$200,000 15		21.74%	44	40	46	0	0				
\$200,001 \$250,000 16		23.19%	46	0	56	22	0				
\$250,001 \$325,000		15.94%	46	0	45	36	88				
\$325,001 \$650,000		14.49%	71	0	51	52	241				
\$650,001 7		10.14%	61	37	0	56	129				
Average Closed DOM	48			33	47	42	153				
Total Closed Units	69	100%	48	8	37	21	3				
Total Closed Volume	20,181,300			2.37M	7.41M	8.60M	1.79M				
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OCTOBER

October 2023



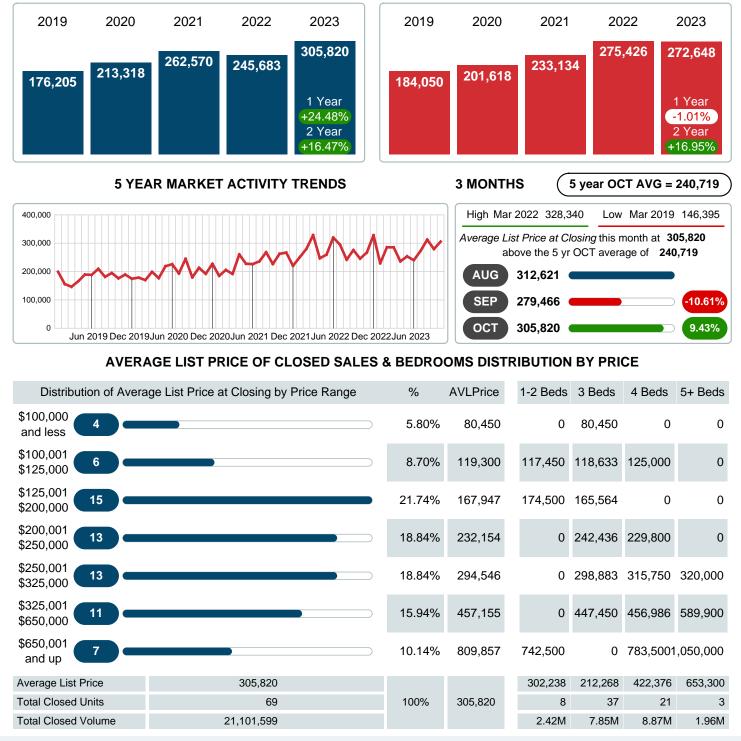
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YEAR TO DATE (YTD)

AVERAGE LIST PRICE AT CLOSING

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OCTOBER

October 2023



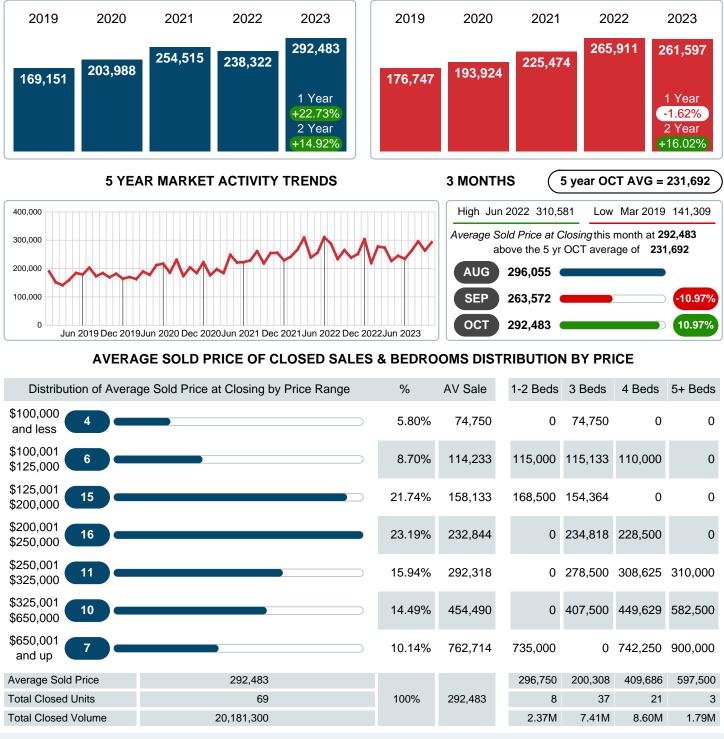
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YEAR TO DATE (YTD)

AVERAGE SOLD PRICE AT CLOSING

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\$250,001

\$325,000 \$325,001

\$650,000 \$650,001

and up

11

10

7

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Average Sold/List Ratio

Total Closed Units

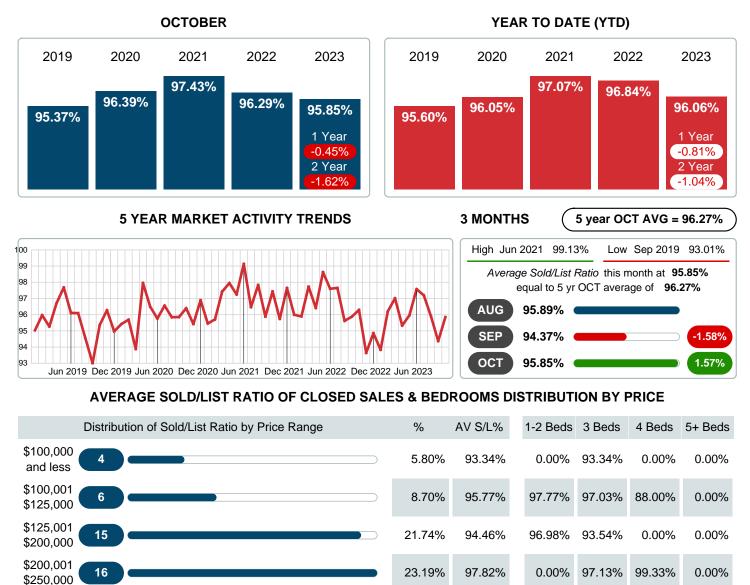
Total Closed Volume

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AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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95.29%

97.25%

94.73%

95.90%

0.00%

0.00%

98.89%

97.66%

2.37M

8

93.38%

92.07%

0.00%

94.76%

7.41M

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37

97.77%

98.52%

94.90%

97.38%

8.60M

21

15.94%

14.49%

10.14%

100%

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95.90%

20,181,300

69

96.88%

98.75%

85.71%

93.78%

1.79M

3

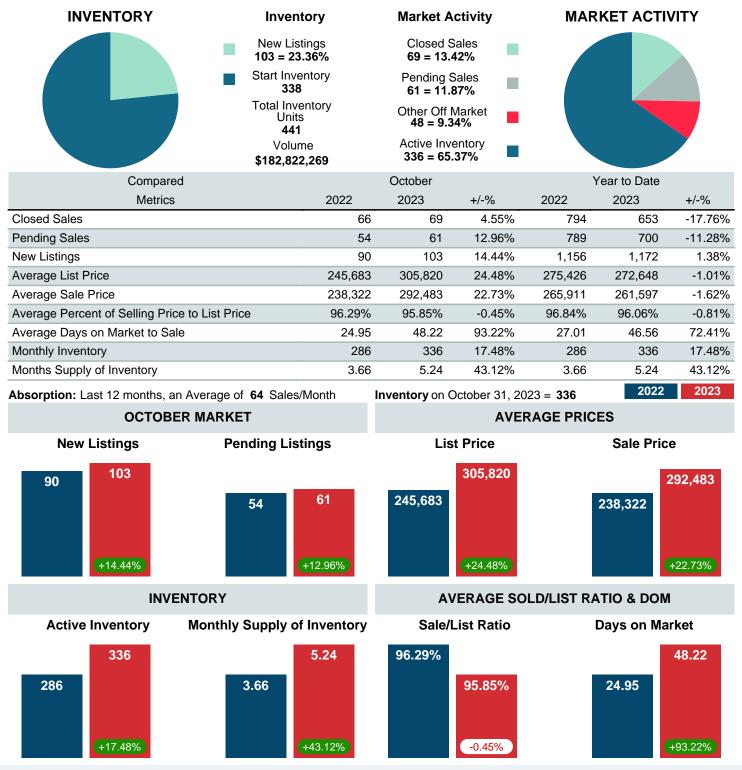


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MARKET SUMMARY

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