RELLDATUM

Area Delimited by County Of Washington - Residential Property Type



### MONTHLY INVENTORY ANALYSIS

Report produced on Nov 13, 2023 for MLS Technology Inc.

Compared	October		
Metrics	2022	2023	+/-%
Closed Listings	60	51	-15.00%
Pending Listings	68	56	-17.65%
New Listings	90	70	-22.22%
Average List Price	187,223	203,248	8.56%
Average Sale Price	186,699	199,295	6.75%
Average Percent of Selling Price to List Price	99.39%	97.11%	-2.29%
Average Days on Market to Sale	21.38	26.25	22.78%
End of Month Inventory	152	131	-13.82%
Months Supply of Inventory	1.86	1.86	0.28%

Absorption: Last 12 months, an Average of 70 Sales/Month Active Inventory as of October 31, 2023 = 131

### **Analysis Wrap-Up**

### Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of October 2023 decreased 13.82% to 131 existing homes available for sale. Over the last 12 months this area has had an average of 70 closed sales per month. This represents an unsold inventory index of 1.86 MSI for this period.

### Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up 6.75% in October 2023 to \$199,295 versus the previous year at \$186,699.

### Average Days on Market Lengthens

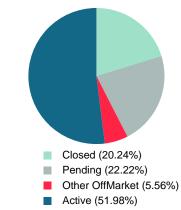
The average number of 26.25 days that homes spent on the market before selling increased by 4.87 days or 22.78% in October 2023 compared to last year's same month at 21.38 DOM

### Sales Success for October 2023 is Positive

Overall, with Average Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished strong this month.

There were 70 New Listings in October 2023, down 22.22% from last year at 90. Furthermore, there were 51 Closed Listings this month versus last year at 60, a -15.00% decrease.

Closed versus Listed trends yielded a 72.9% ratio, up from previous year's, October 2022, at 66.7%, a 9.29% upswing. This will certainly create pressure on a decreasing Monthi 1/2s Supply of Inventory (MSI) in the months to come.



### What's in this Issue

Closed Listings	2
Pending Listings	3
New Listings	4
Inventory	5
Months Supply of Inventory	6
Average Days on Market to Sale	7
Average List Price at Closing	8
Average Sale Price at Closing	9
Average Percent of Selling Price to List Price	10
Market Summary	11

### **Real Estate is Local**

#### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

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**Total Closed Units** 

**Total Closed Volume** 

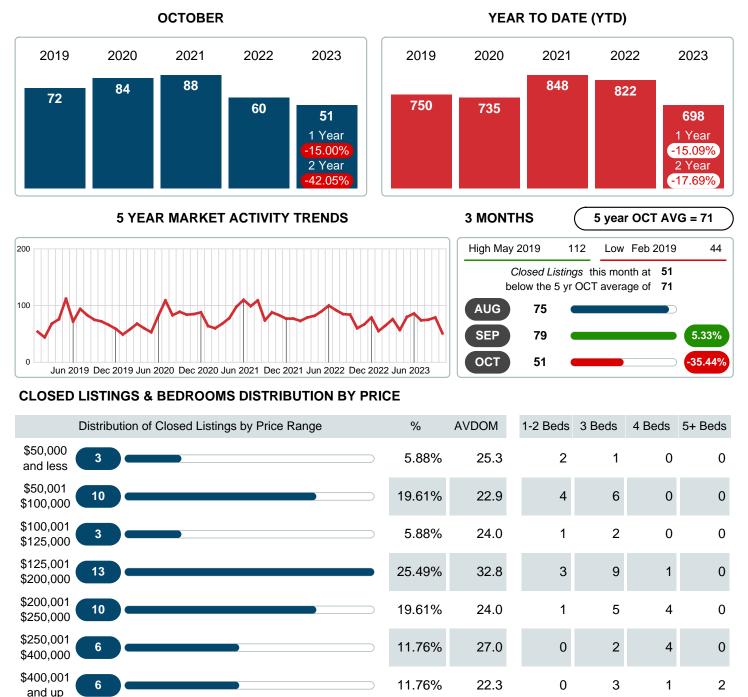
Average Closed Price

Contact: MLS Technology Inc.



### **CLOSED LISTINGS**

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100%

26.3

51

10,164,047

\$199,295

2

1.03M

10

2.84M

11

1.26M

28

\$114,827 \$179,707 \$284,166 \$513,750

5.03M

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**Total Pending Units** 

**Total Pending Volume** 

Average Listing Price

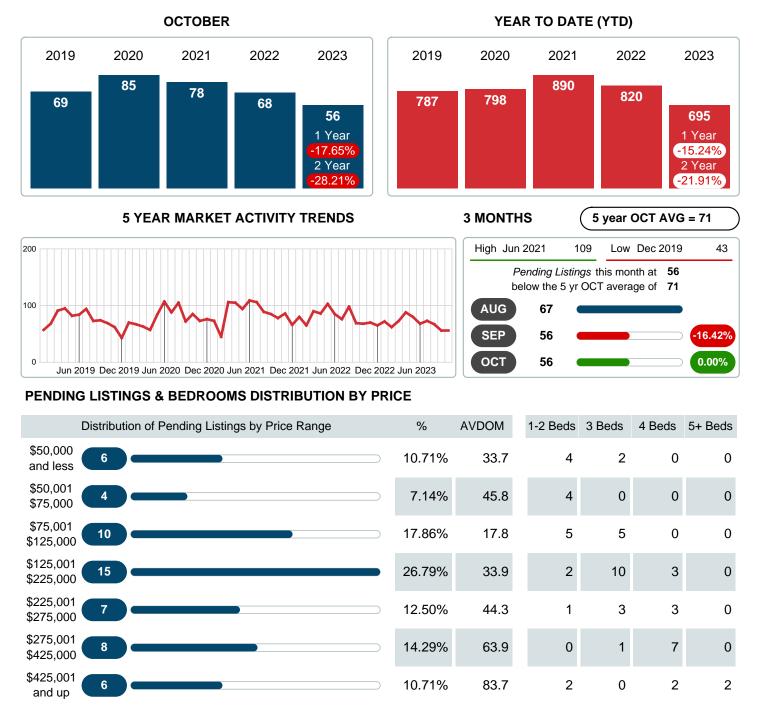
# October 2023

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### PENDING LISTINGS

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100%

38.2

56

11,505,200

\$223,823

4.92M

15

2

1.03M

Page 3 of 11

21

\$128,756 \$154,429 \$327,807 \$513,750

3.24M

18

2.32M

Average New Listed Listing Price

Contact: MLS Technology Inc.

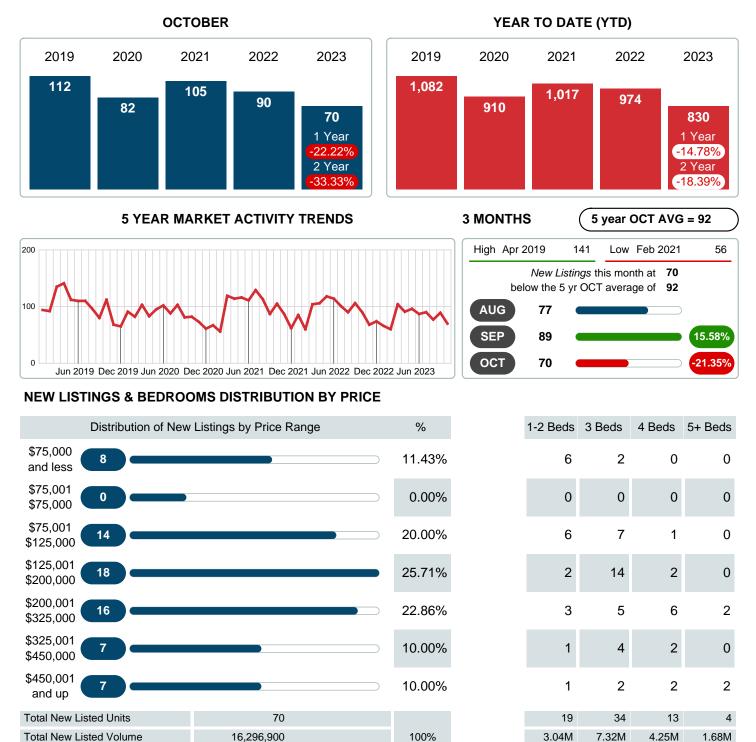
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### **NEW LISTINGS**

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\$171,880 Phone: 918-663-7500

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\$160,234 \$215,378 \$327,123 \$419,250

\$525,001

and up

15

Total Active Inventory by Units

Total Active Inventory by Volume

Contact: MLS Technology Inc.

Average Active Inventory Listing Price

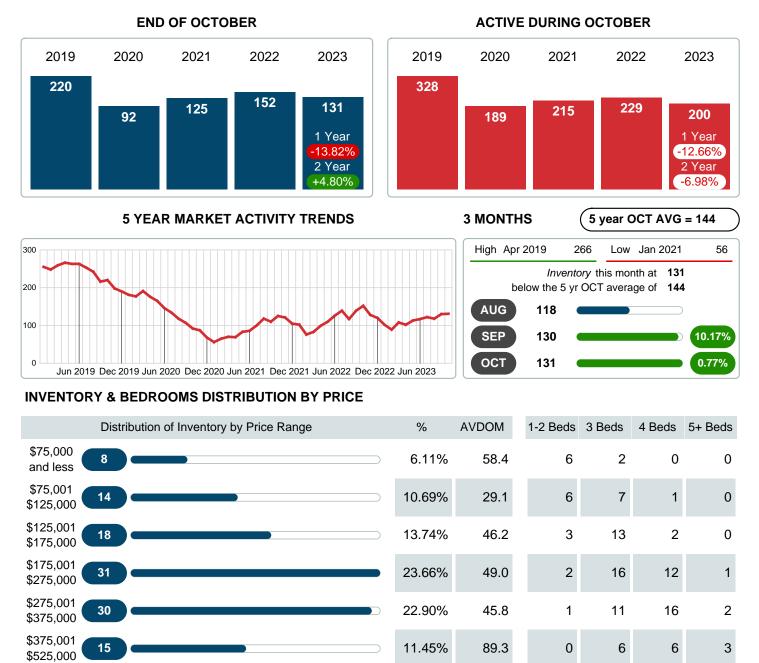
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## ACTIVE INVENTORY

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11.45%

100%

74.8

53.9

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131

41,315,158

\$315,383

4

10 6.48M

8

45

17.59M

2

20

3.45M

1

56

\$172,398 \$246,319 \$390,932 \$648,140

13.79M

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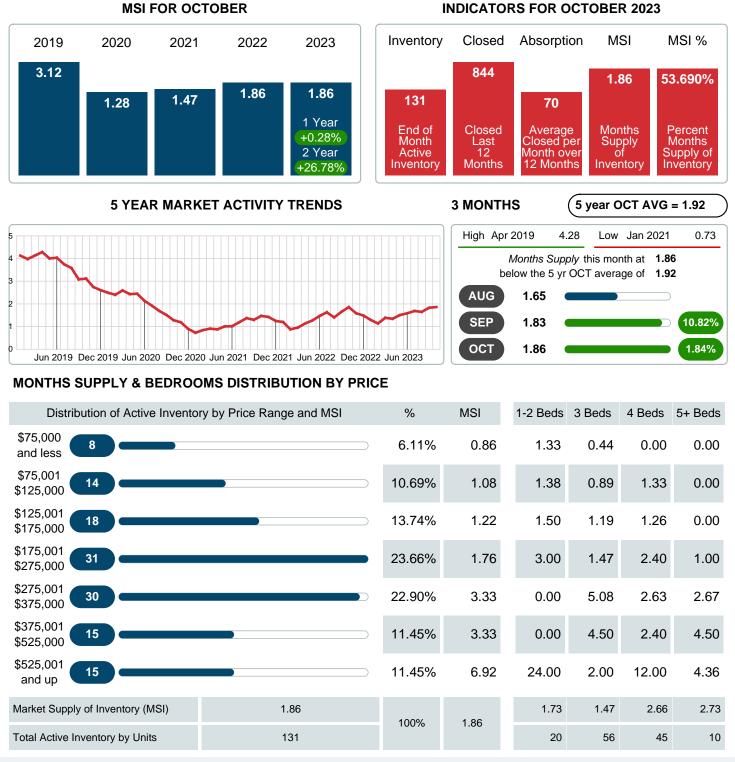
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## MONTHS SUPPLY of INVENTORY (MSI)

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and up

Average Closed DOM

**Total Closed Volume** 

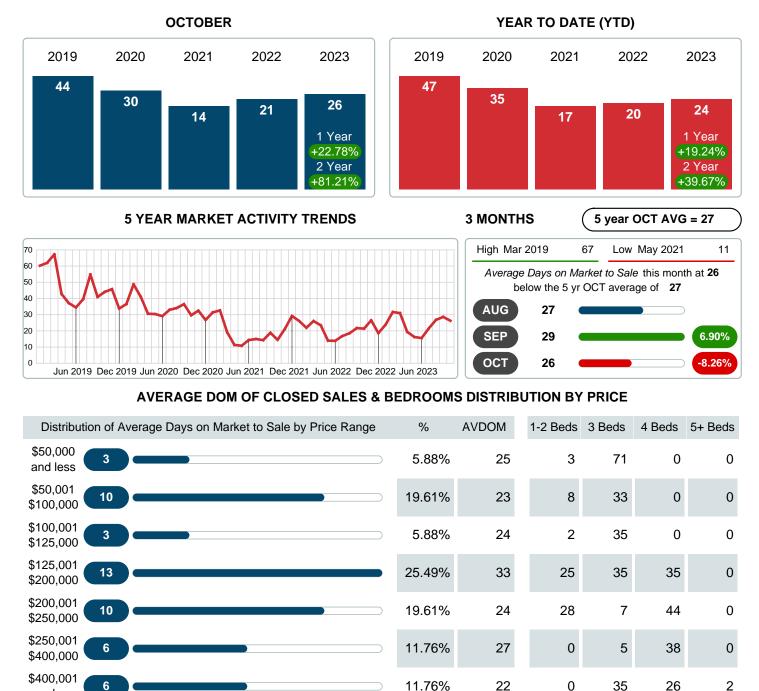
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**Total Closed Units** 



## AVERAGE DAYS ON MARKET TO SALE

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Phone: 918-663-7500

100%

26

26

51

10,164,047

2

2

1.03M

39

10

2.84M

13

11

1.26M

29

28

5.03M

Email: support@mlstechnology.com

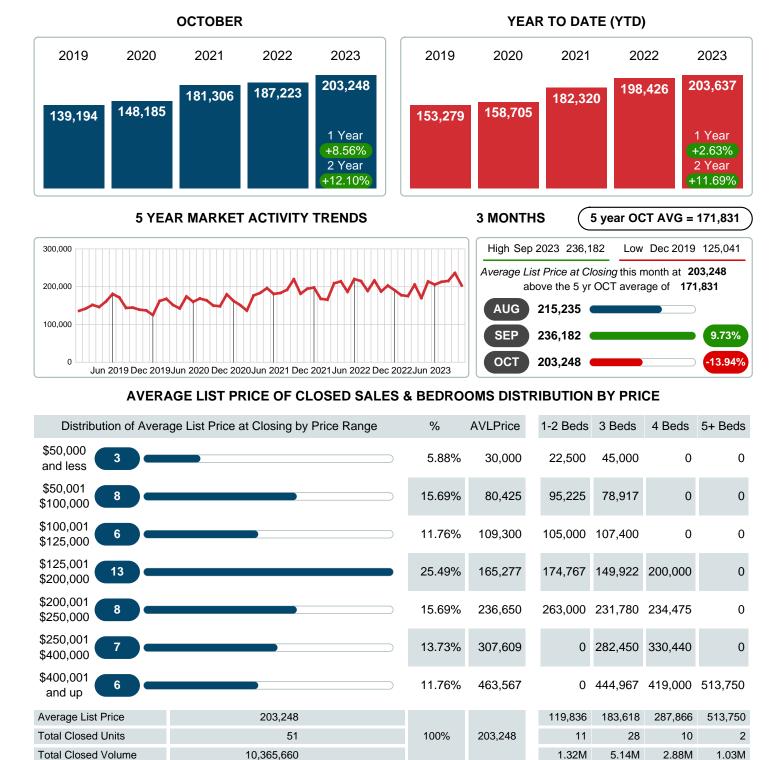
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## AVERAGE LIST PRICE AT CLOSING

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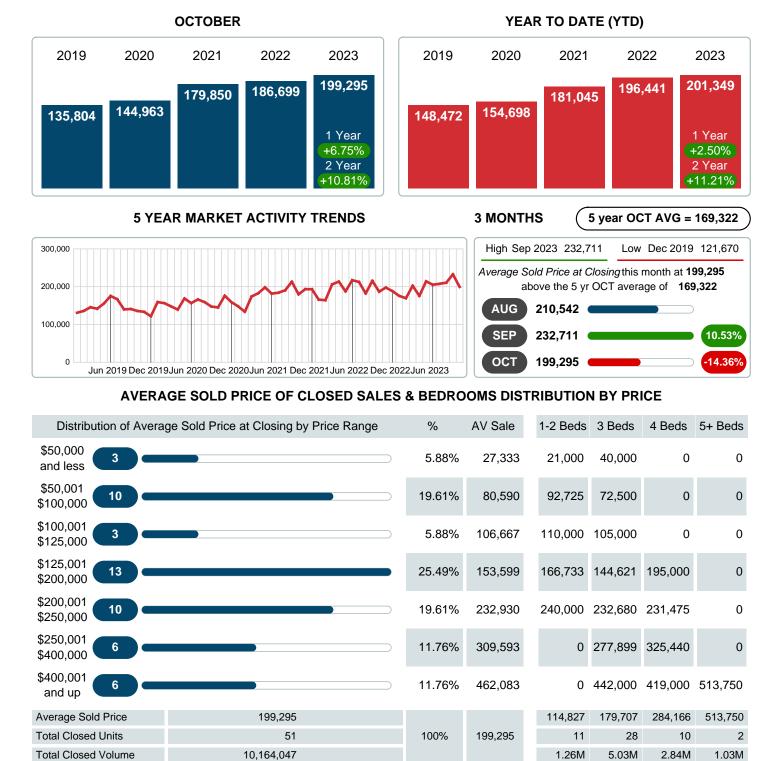
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## AVERAGE SOLD PRICE AT CLOSING

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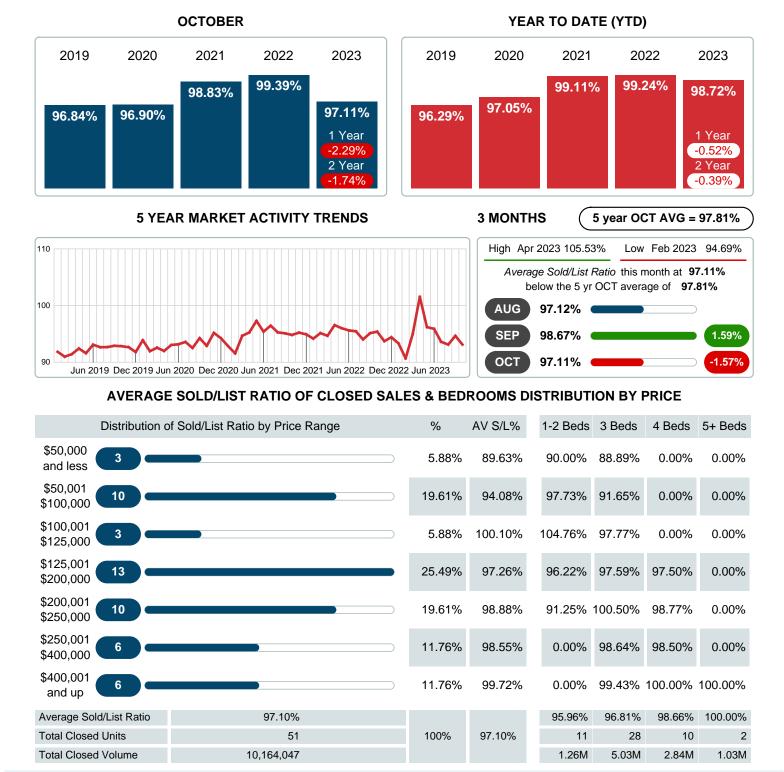
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### AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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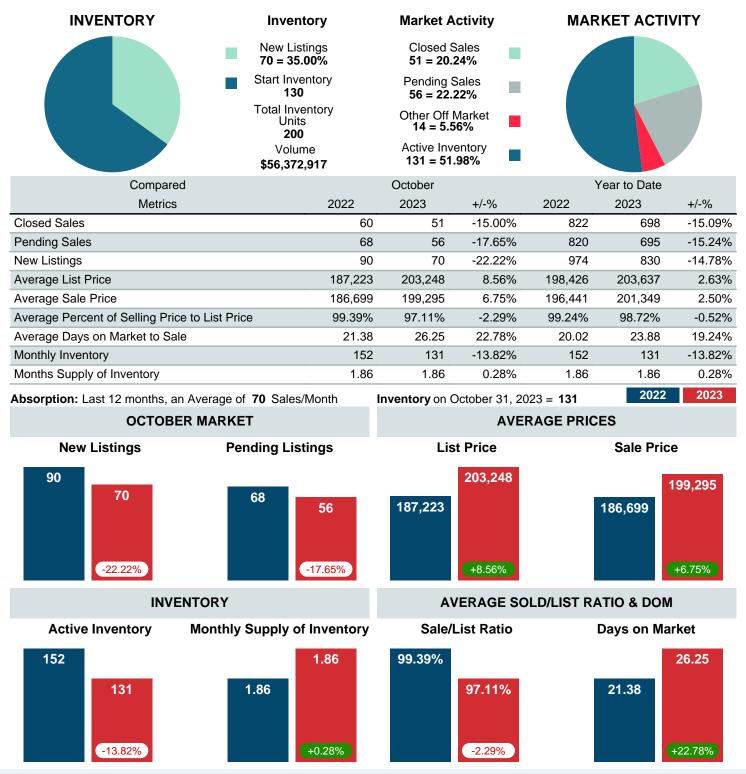
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### MARKET SUMMARY

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