

Area Delimited by Counties Haskell, Latimer, Leflore, McIntosh, Pittsburg, Pushmataha, Sequoyah - Residential Property Type



## MONTHLY INVENTORY ANALYSIS

Report produced on Nov 16, 2023 for MLS Technology Inc.

Compared	September			
Metrics	2022	2023	+/-%	
Closed Listings	111	111	0.00%	
Pending Listings	91	91 88		
New Listings	149	149 144		
Median List Price	190,000	170,000	-10.53%	
Median Sale Price	192,000	169,000	-11.98%	
Median Percent of Selling Price to List Price	97.26%	96.94%	-0.33%	
Median Days on Market to Sale	25.00	24.00	-4.00%	
End of Month Inventory	477	499	4.61%	
Months Supply of Inventory	4.31	5.43	26.05%	

Absorption: Last 12 months, an Average of 92 Sales/Month Active Inventory as of September 30, 2023 = 499

### **Analysis Wrap-Up**

### Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of September 2023 rose 4.61% to 499 existing homes available for sale. Over the last 12 months this area has had an average of 92 closed sales per month. This represents an unsold inventory index of 5.43 MSI for this period.

### Median Sale Price Falling

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Median Price this month. Prices dipped 11.98% in September 2023 to \$169,000 versus the previous year at \$192,000.

### Median Days on Market Shortens

The median number of 24.00 days that homes spent on the market before selling decreased by 1.00 days or 4.00% in September 2023 compared to last year's same month at 25.00 DOM.

### Sales Success for September 2023 is Positive

Overall, with Median Prices falling and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 144 New Listings in September 2023, down 3.36% from last year at 149. Furthermore, there were 111 Closed Listings this month versus last year at 111, a 0.00% decrease.

Closed versus Listed trends yielded a 77.1% ratio, up from previous year's, September 2022, at 74.5%, a 3.47% upswing. This will certainly create pressure on an increasing Monthi; 1/2s Supply of Inventory (MSI) in the months to come.



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### **Real Estate is Local**

### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com RELLDATUM

\$200,000 \$200,001

\$275,000 \$275,001

\$375,000 \$375,001

and up

**Total Closed Units** 

**Total Closed Volume** 

Median Closed Price

14

12

13

Contact: MLS Technology Inc.

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#### SEPTEMBER YEAR TO DATE (YTD) 2019 2020 2021 2022 2023 2019 2020 2021 2022 2023 143 1,017 969 945 125 111 111 849 102 817 1 Year 1 Year -15.69% 2 Year 2 Year -19.67% .20% **3 MONTHS** 5 year SEP AVG = 118 **5 YEAR MARKET ACTIVITY TRENDS** High Sep 2020 143 Low Jan 2023 55 200 Closed Listings this month at 111 below the 5 yr SEP average of 118 100 JUL 87 AUG 18.39% 103 0 SEP 111 7.77% Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021 Dec 2021 Jun 2022 Dec 2022 Jun 2023 CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE MDOM Distribution of Closed Listings by Price Range % 1-2 Beds 3 Beds 4 Beds 5+ Beds \$50,000 4.50% 9.0 3 2 0 0 5 and less \$50,001 7 21 18.92% 28.0 12 0 2 \$100,000 \$100,001 7 6.31% 16.0 4 3 0 0 \$125,000 \$125,001 39 35.14% 22.0 28 5 0 6

12.61%

10.81%

11.71%

100%

21.5

72.5

31.0

24.0

## CLOSED LISTINGS

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Phone: 918-663-7500

111

23,946,322

\$169,000

9

9

8

66

\$84,000 \$184,100 \$207,000 \$387,500

14.88M

Email: support@mlstechnology.com

1

1

1

28

3.32M

3

2

1

11

2.56M

1

0

3

6

3.19M

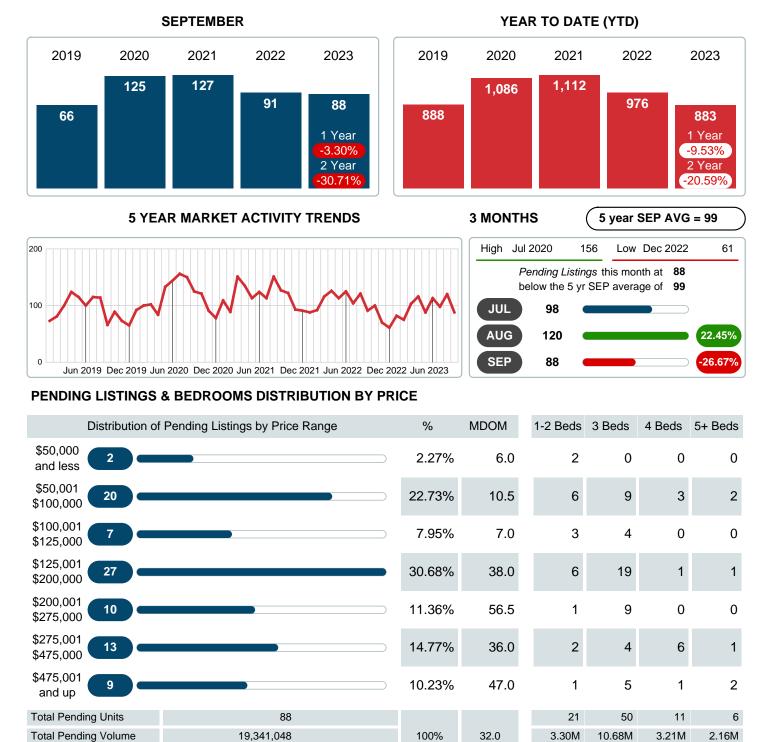
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## PENDING LISTINGS

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Contact: MLS Technology Inc.

Median Listing Price

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\$119,900 \$177,450 \$295,000 \$279,450

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\$175,000

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**NEW LISTINGS** 



2023

1,438

1 Year -1.91%

2 Year -1.84%

74

18.07%

26.53%

#### Report produced on Nov 16, 2023 for MLS Technology Inc. **SEPTEMBER** YEAR TO DATE (YTD) 2019 2020 2021 2022 2023 2019 2020 2021 2022 199 1,918 196 1.645 164 149 1,465 1,466 144 1 Year 36 2 Year 64° **5 YEAR MARKET ACTIVITY TRENDS 3 MONTHS** 5 year SEP AVG = 170 High Mar 2019 261 Low Dec 2020 300 New Listings this month at 144 below the 5 yr SEP average of 170 200 JUL 166 100 AUG 196 0 SEP 144 Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021 Dec 2021 Jun 2022 Dec 2022 Jun 2023 **NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE** Distribution of New Listings by Price Range % 1-2 Beds 3 Beds

#### 4 Beds 5+ Beds \$75,000 9.72% 8 5 0 1 14 and less \$75,001 11.11% 16 2 11 2 1 \$100,000 \$100,001 19 13.19% 3 13 3 0 \$150,000 \$150,001 32 22.22% 8 18 5 1 \$225,000 \$225,001 28 19.44% 4 18 6 0 \$325,000 \$325,001 20 13.89% 7 7 2 4 \$625,000 \$625,001 15 10.42% 1 1 12 1 and up **Total New Listed Units** 144 30 73 34 7 **Total New Listed Volume** 49,893,197 100% 6.21M 14.72M 26.79M 2.17M Median New Listed Listing Price \$196,250 \$172,500 \$169,900 \$399,250 \$164,500

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\$750,001

and up

48

Total Active Inventory by Units

Total Active Inventory by Volume

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Median Active Inventory Listing Price

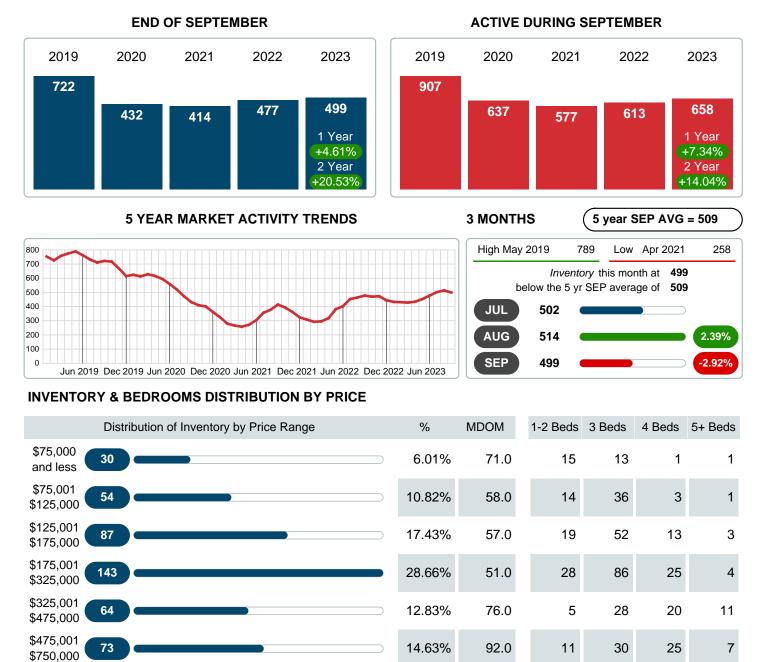
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## **ACTIVE INVENTORY**

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Phone: 918-663-7500

499

199,672,887

\$249,900

9.62%

100%

94.5

67.0

4

96

28.10M

8

253

\$176,250 \$229,000 \$449,900 \$425,000

76.22M

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28

115

73.67M

8

35

21.69M

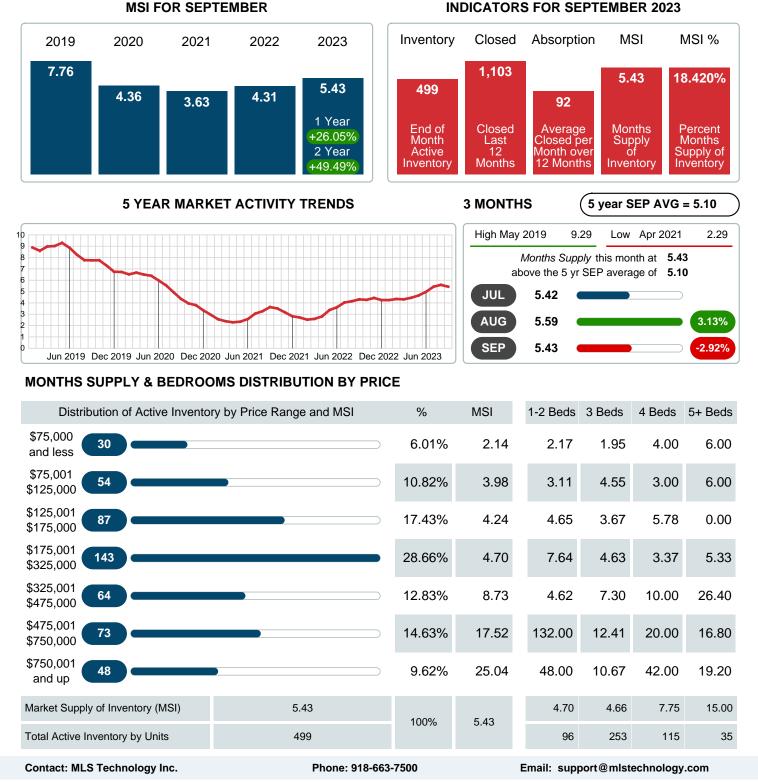
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## MONTHS SUPPLY of INVENTORY (MSI)

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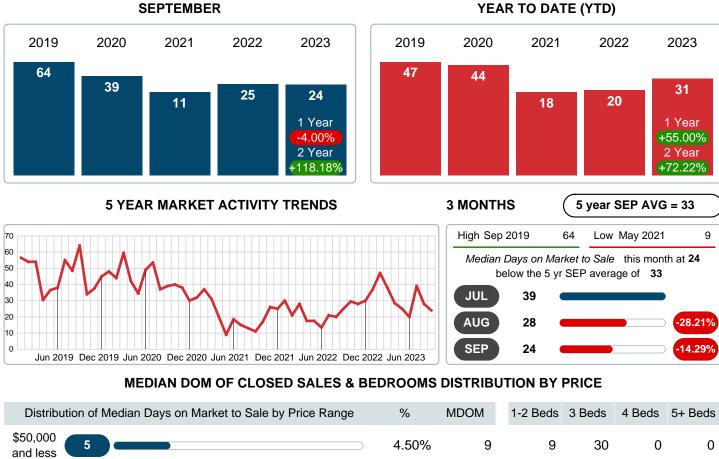
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## MEDIAN DAYS ON MARKET TO SALE

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Contact: MI & Technology	Line Bhoney 018 662	Dhanay 019 663 7500				abaalaay	
Total Closed Volume	23,946,322			3.32M	14.88M	2.56M	3.19M
Total Closed Units	111	100%	24.0	28	66	11	6
Median Closed DOM	24			34	27	18	13
\$375,001 13 and up		11.71%	31	18	25	63	51
\$275,001 \$375,000		10.81%	73	12	53	130	0
\$200,001 \$275,000		12.61%	22	120	24	10	24
\$125,001 \$200,000 <b>39</b>		35.14%	22	29	23	18	0
\$100,001 \$125,000 <b>7</b>		6.31%	16	38	1	0	0
\$50,001 \$100,000 <b>21</b>		18.92%	28	50	19	0	1
and less		4.0070	5	5	50	0	0

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**SEPTEMBER** 

# September 2023

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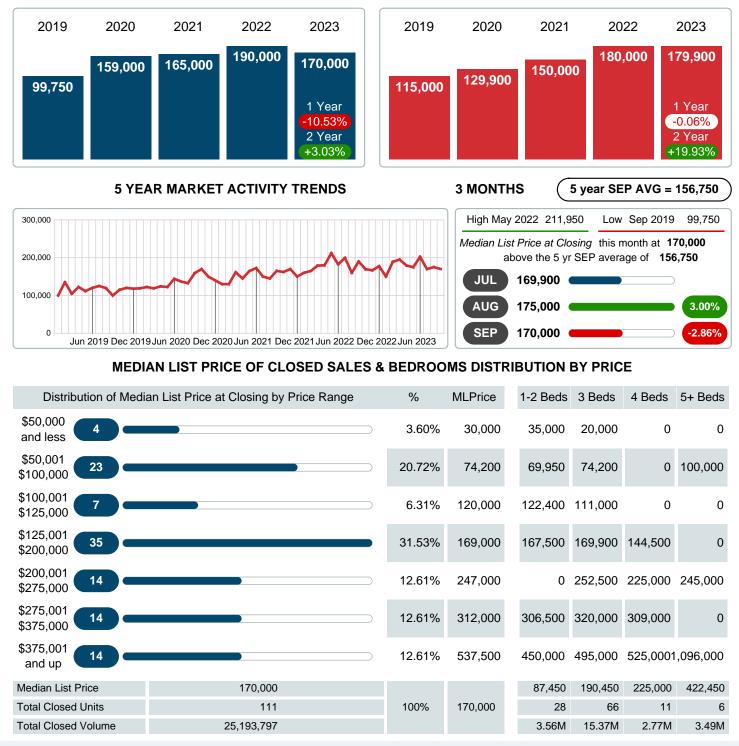
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YEAR TO DATE (YTD)

## MEDIAN LIST PRICE AT CLOSING

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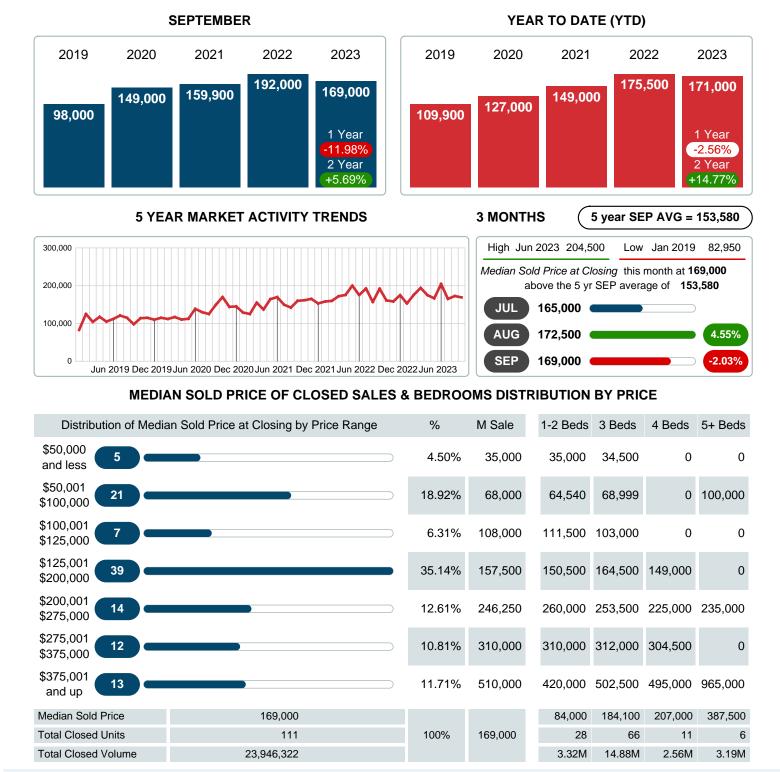
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## MEDIAN SOLD PRICE AT CLOSING

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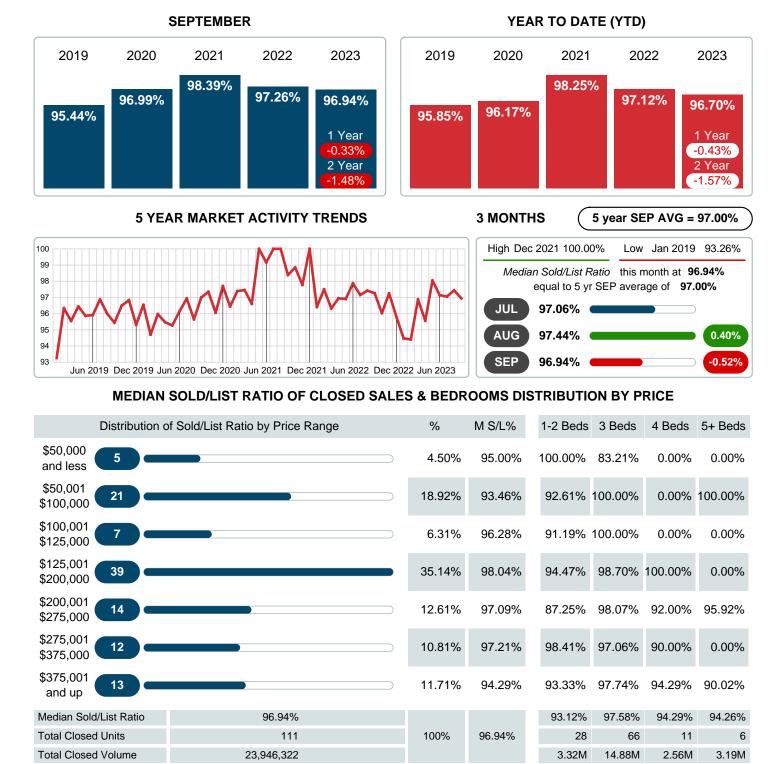
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## MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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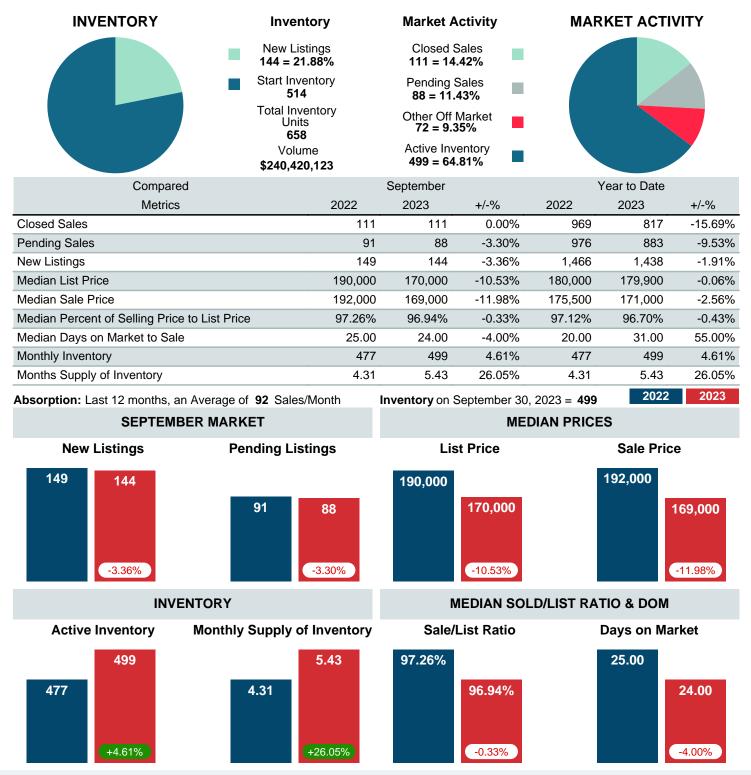
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## MARKET SUMMARY

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