## November 2023

Area Delimited by County Of Bryan - Residential Property Type



### MONTHLY INVENTORY ANALYSIS

Report produced on Dec 11, 2023 for MLS Technology Inc.

Compared	November				
Metrics	2022	2023	+/-%		
Closed Listings	35	28	-20.00%		
Pending Listings	30	30	0.00%		
New Listings	50	49	-2.00%		
Average List Price	255,740	276,736	8.21%		
Average Sale Price	245,676	275,975	12.33%		
Average Percent of Selling Price to List Price	94.91%	99.15%	4.47%		
Average Days on Market to Sale	24.00	34.96	45.68%		
End of Month Inventory	152	186	22.37%		
Months Supply of Inventory	3.00	4.57	52.21%		

Absorption: Last 12 months, an Average of **41** Sales/Month Active Inventory as of November 30, 2023 = **186** 

### Analysis Wrap-Up

### Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of November 2023 rose **22.37%** to 186 existing homes available for sale. Over the last 12 months this area has had an average of 41 closed sales per month. This represents an unsold inventory index of **4.57** MSI for this period.

#### Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **12.33%** in November 2023 to \$275,975 versus the previous year at \$245,676.

#### Average Days on Market Lengthens

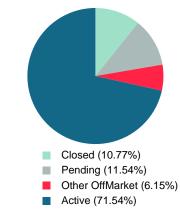
The average number of **34.96** days that homes spent on the market before selling increased by 10.96 days or **45.68%** in November 2023 compared to last year's same month at **24.00** DOM.

#### Sales Success for November 2023 is Positive

Overall, with Average Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished weak this month.

There were 49 New Listings in November 2023, down **2.00%** from last year at 50. Furthermore, there were 28 Closed Listings this month versus last year at 35, a **-20.00%** decrease.

Closed versus Listed trends yielded a **57.1%** ratio, down from previous year's, November 2022, at **70.0%**, a **18.37%** downswing. This will certainly create pressure on an increasing Monthi $_{i}\lambda_{2}$ s Supply of Inventory (MSI) in the months to come.



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### **Real Estate is Local**

#### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com RELEDATUM

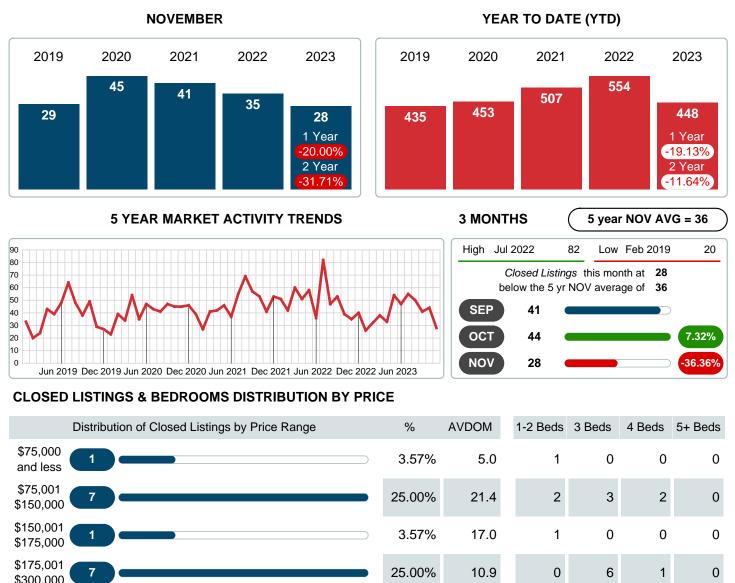
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## **CLOSED LISTINGS**

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\$300,000								
\$300,001 <b>5</b>			17.86%	110.4	0	2	3	0
\$375,001 \$450,000			14.29%	13.8	0	2	2	0
\$450,001 3 <b>—</b>			10.71%	41.3	0	3	0	0
Total Closed Units	28				4	16	8	0
Total Closed Volume	7,727,300		100%	35.0	532.00K	5.05M	2.15M	0.00B
Average Closed Price	\$275,975				\$133,000	\$315,331	\$268,750	\$0
Contacts MLS Technology Inc. Phone: 019 662 7500 Email: cupnert@mlatechnology.com				00m				

Contact: MLS Technology Inc.

Phone: 918-663-7500

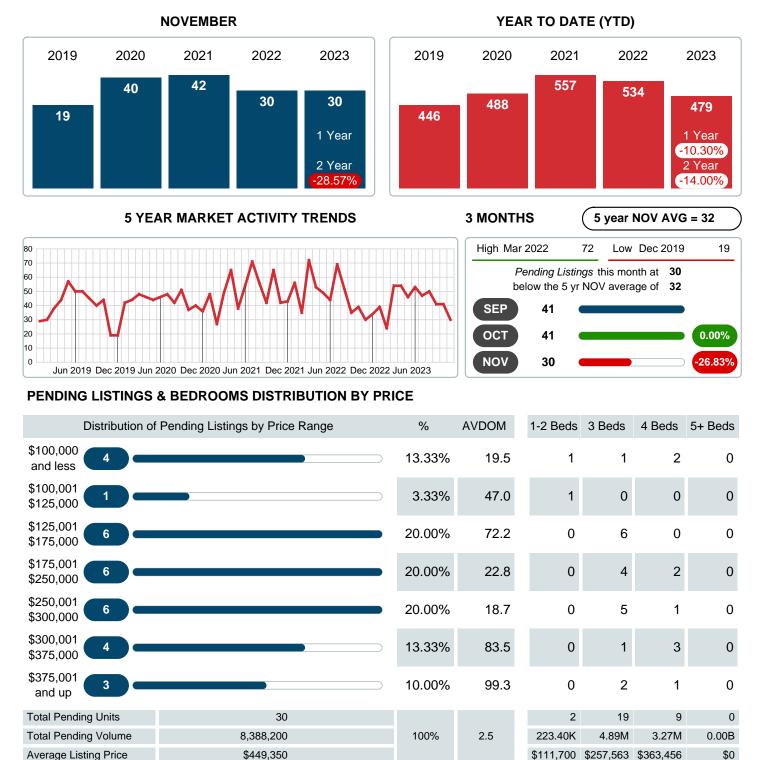
Email: support@mlstechnology.com

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### PENDING LISTINGS

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Contact: MLS Technology Inc.

Phone: 918-663-7500

Email: support@mlstechnology.com

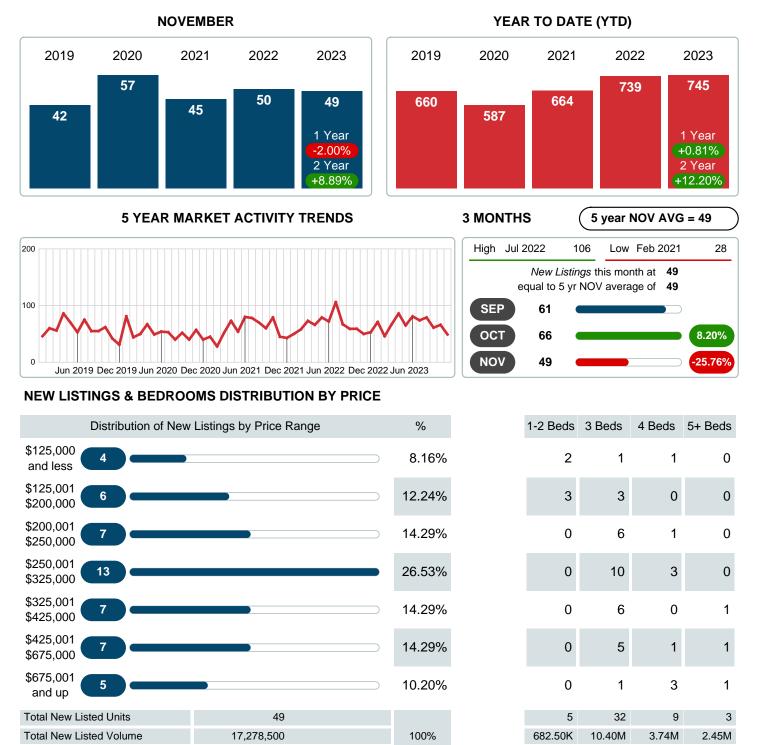
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### **NEW LISTINGS**

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Average New Listed Listing Price Contact: MLS Technology Inc.

Phone: 918-663-7500

Email: support@mlstechnology.com

\$136,500 \$324,934 \$416,022 \$817,967

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\$539,133

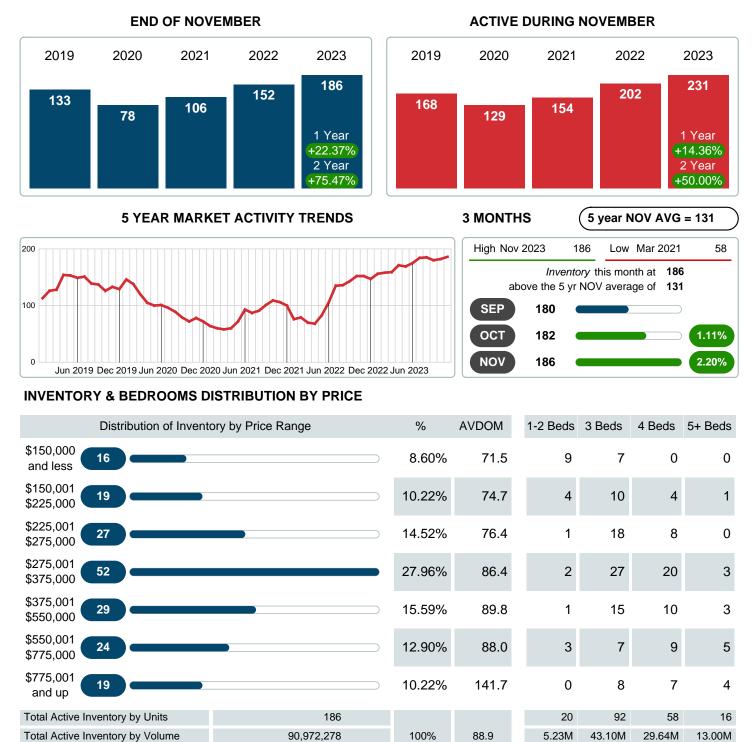
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### ACTIVE INVENTORY

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Average Active Inventory Listing Price
Contact: MLS Technology Inc.

Phone: 918-663-7500

Email: support@mlstechnology.com

\$261,507 \$468,480 \$511,108 \$812,356

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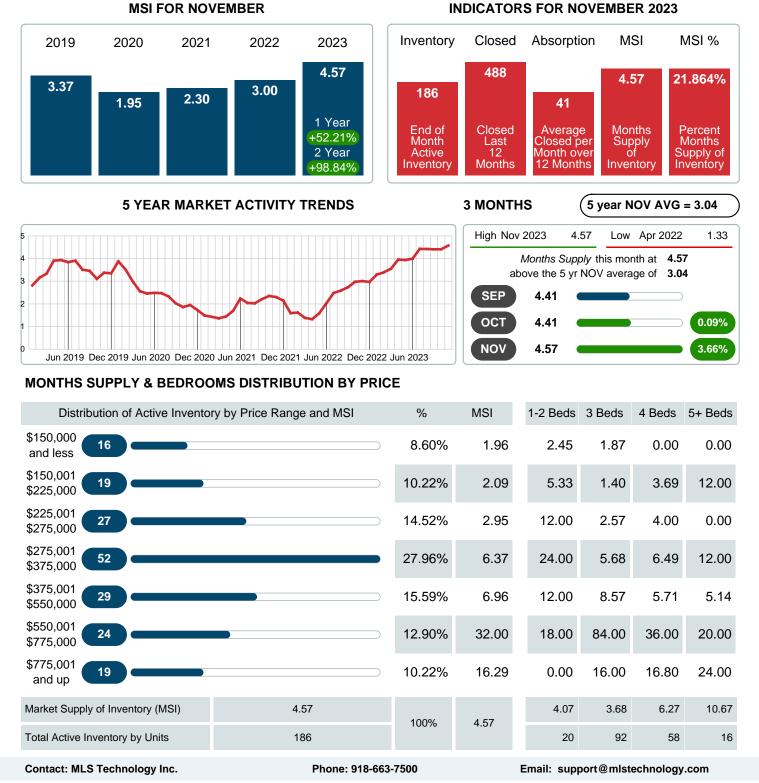
\$489,098

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## MONTHS SUPPLY of INVENTORY (MSI)

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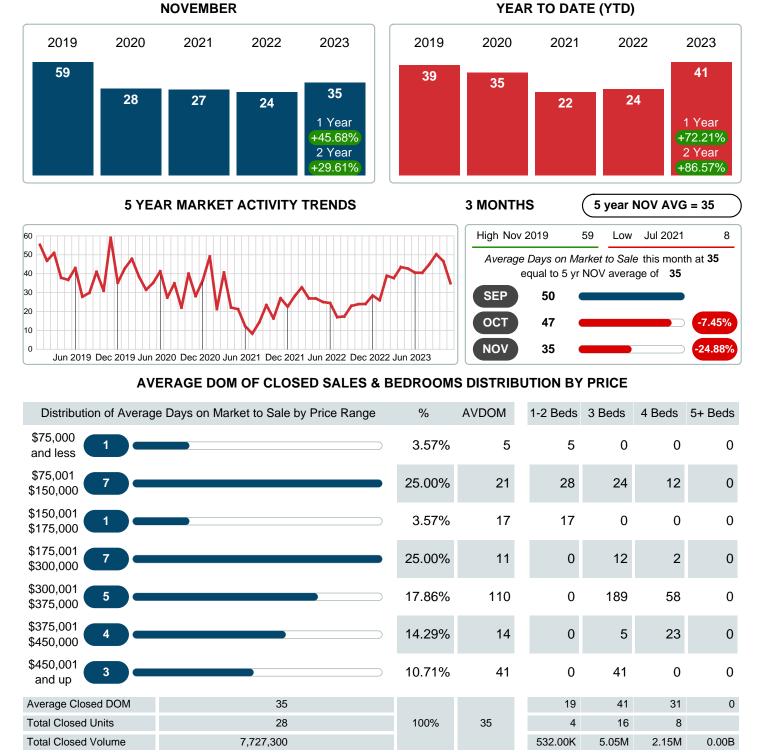
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## AVERAGE DAYS ON MARKET TO SALE

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Contact: MLS Technology Inc.

Phone: 918-663-7500

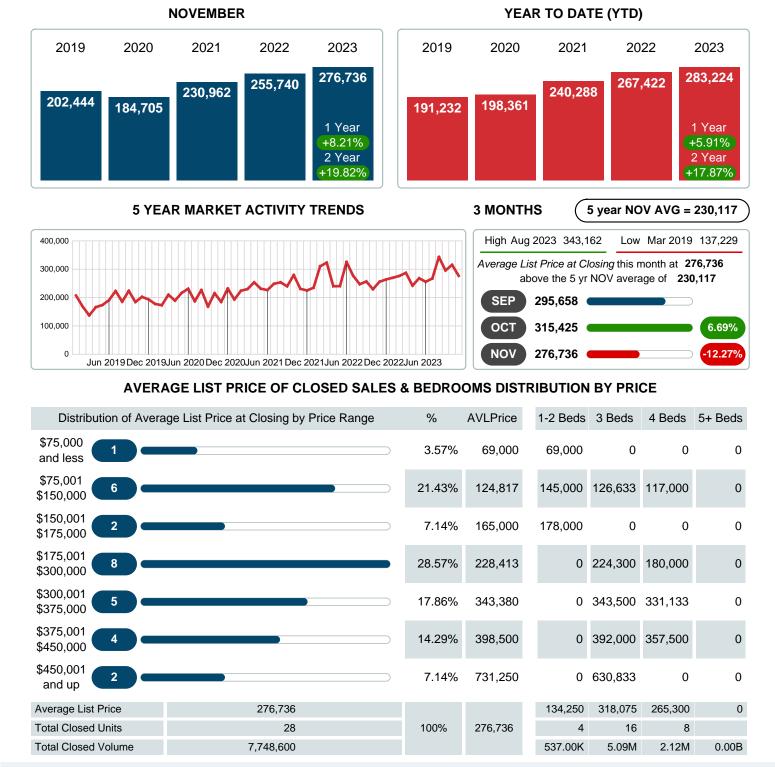
Email: support@mlstechnology.com

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## AVERAGE LIST PRICE AT CLOSING

Report produced on Dec 11, 2023 for MLS Technology Inc.



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Contact: MLS Technology Inc.

Phone: 918-663-7500

Email: support@mlstechnology.com

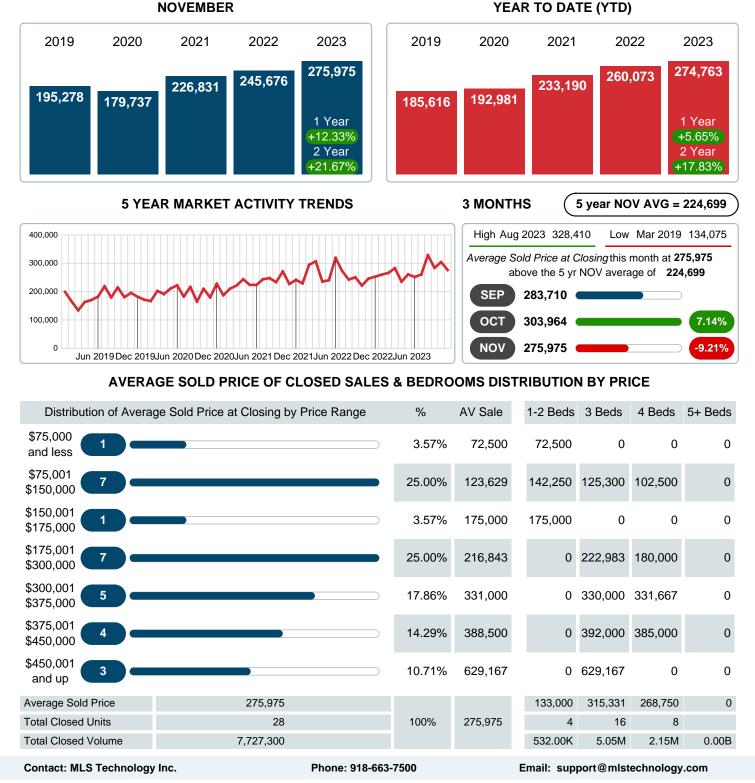
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## AVERAGE SOLD PRICE AT CLOSING

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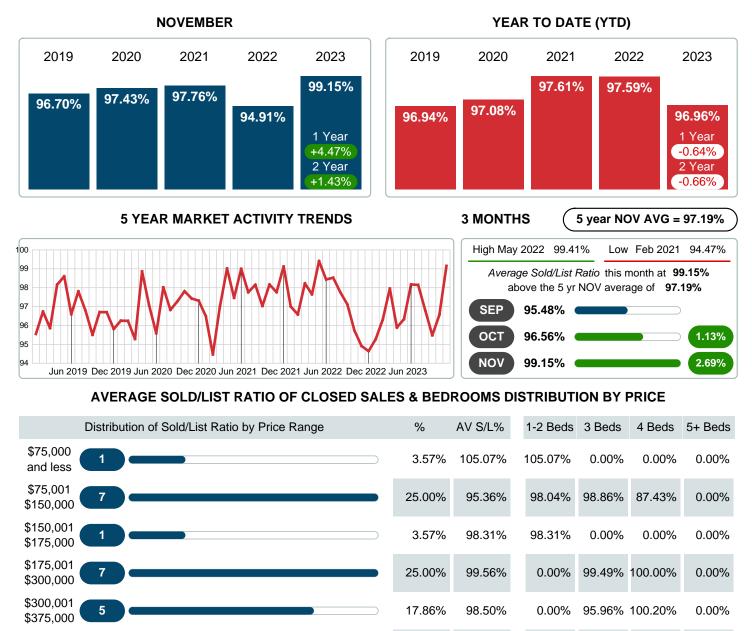
\$375,001

\$450.000



### AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

Report produced on Dec 11, 2023 for MLS Technology Inc.



Contact: MLS Technology Inc. Phone: 918-663-		3-7500 Email: support@mlstechnology.com				com	
Total Closed Volume	7,727,300			532.00K	5.05M	2.15M	0.00B
Total Closed Units	28	100%	99.20%	4	16	8	
Average Sold/List Ratio	99.20%			99.86%	99.07%	98.96%	0.00%
\$450,001 3 <b>—</b>		10.71%	99.92%	0.00%	99.92%	0.00%	0.00%
¢.00,000							

14.29%

104.06%

0.00% 100.00% 108.12%

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0.00%

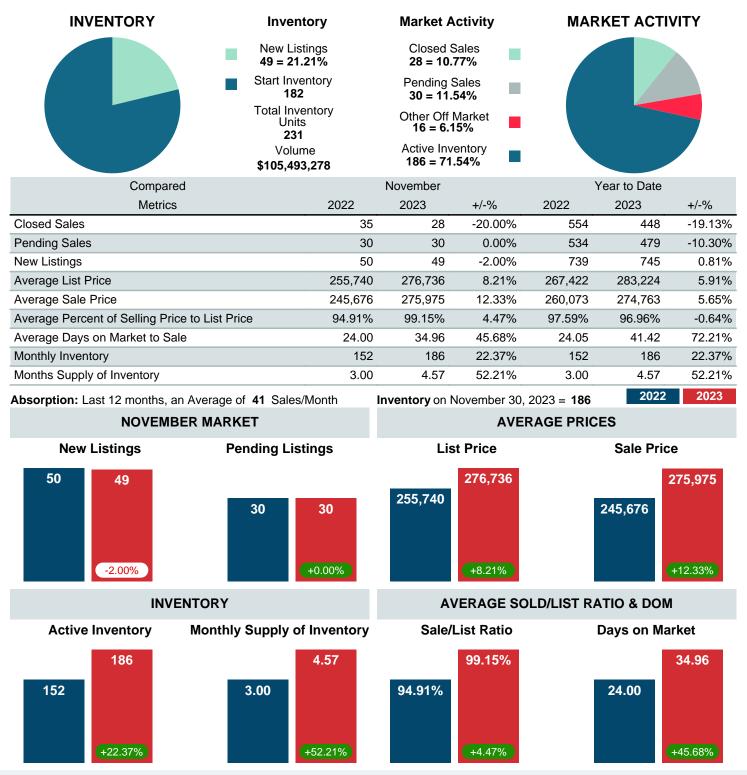
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### MARKET SUMMARY

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