

Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type



### MONTHLY INVENTORY ANALYSIS

Report produced on Dec 11, 2023 for MLS Technology Inc.

| Compared                                      | November |         |        |
|---|----------|---------|--------|
| Metrics                                       | 2022     | 2023    | +/-%   |
| Closed Listings                               | 935      | 896     | -4.17% |
| Pending Listings                              | 870      | 863     | -0.80% |
| New Listings                                  | 1,132    | 1,217   | 7.51%  |
| Median List Price                             | 244,900  | 250,000 | 2.08%  |
| Median Sale Price                             | 240,000  | 249,900 | 4.13%  |
| Median Percent of Selling Price to List Price | 100.00%  | 99.03%  | -0.97% |
| Median Days on Market to Sale                 | 11.00    | 15.00   | 36.36% |
| End of Month Inventory                        | 2,476    | 2,706   | 9.29%  |
| Months Supply of Inventory                    | 1.88     | 2.61    | 39.25% |

Absorption: Last 12 months, an Average of **1,036** Sales/Month Active Inventory as of November 30, 2023 = **2,706** 

### Analysis Wrap-Up

### Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of November 2023 rose **9.29%** to 2,706 existing homes available for sale. Over the last 12 months this area has had an average of 1,036 closed sales per month. This represents an unsold inventory index of **2.61** MSI for this period.

#### Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up **4.13%** in November 2023 to \$249,900 versus the previous year at \$240,000.

#### Median Days on Market Lengthens

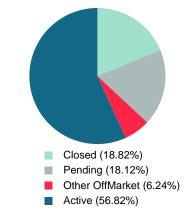
The median number of **15.00** days that homes spent on the market before selling increased by 4.00 days or **36.36%** in November 2023 compared to last year's same month at **11.00** DOM.

#### Sales Success for November 2023 is Positive

Overall, with Median Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished weak this month.

There were 1,217 New Listings in November 2023, up **7.51%** from last year at 1,132. Furthermore, there were 896 Closed Listings this month versus last year at 935, a **-4.17%** decrease.

Closed versus Listed trends yielded a **73.6%** ratio, down from previous year's, November 2022, at **82.6%**, a **10.86%** downswing. This will certainly create pressure on an increasing Monthi $_{i}\lambda_{2s}$  Supply of Inventory (MSI) in the months to come.



### What's in this Issue

| Closed Listings                               | 2  |
|---|----|
| Pending Listings                              | 3  |
| New Listings                                  | 4  |
| Inventory                                     | 5  |
| Months Supply of Inventory                    | 6  |
| Median Days on Market to Sale                 | 7  |
| Median List Price at Closing                  | 8  |
| Median Sale Price at Closing                  | 9  |
| Median Percent of Selling Price to List Price | 10 |
| Market Summary                                | 11 |

#### **Real Estate is Local**

#### **Consumers Should Consult with a REALTOR®**

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

#### MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

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CLOSED LISTINGS



700

**5.95%** 

11.46%

#### Report produced on Dec 11, 2023 for MLS Technology Inc. **NOVEMBER** YEAR TO DATE (YTD) 2019 2020 2021 2022 2023 2019 2020 2021 2022 2023 1,461 16,280 1,280 14,676 14,280 13.778 1,119 935 896 11,457 1 Year 1 Year -19.77% 4.17% 2 Year 2 Year -29.63% 38.67% **3 MONTHS** 5 year NOV AVG = 1,138 **5 YEAR MARKET ACTIVITY TRENDS** High Jun 2021 1,724 Low Jan 2023 2,000 Closed Listings this month at 896 below the 5 yr NOV average of 1,138 1,000 SEP 1,076 OCT 1,012 0 NOV 896 Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021 Dec 2021 Jun 2022 Dec 2022 Jun 2023 CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE % MDOM Distribution of Closed Listings by Price Range 1-2 Beds 3 Beds 4 Beds

#### 5+ Beds \$100,000 7.37% 18.5 35 25 0 66 6 and less \$100,001 94 10.49% 8.5 31 56 7 0 \$150,000 \$150,001 139 15.51% 8.0 14 103 21 1 \$200,000 \$200,001 224 25.00% 12.5 18 162 39 5 \$275,000 \$275,001 172 19.20% 2 21.0 91 75 4 \$375,000 \$375,001 113 12.61% 27.0 39 60 1 13 \$525,000 \$525,001 88 9.82% 34.0 0 20 49 19 and up **Total Closed Units** 896 101 496 257 42 **Total Closed Volume** 261,457,634 100% 15.0 14.21M 125.14M 100.10M 22.02M Median Closed Price \$249,900 \$130,000 \$229,950 \$349,500 \$522,000

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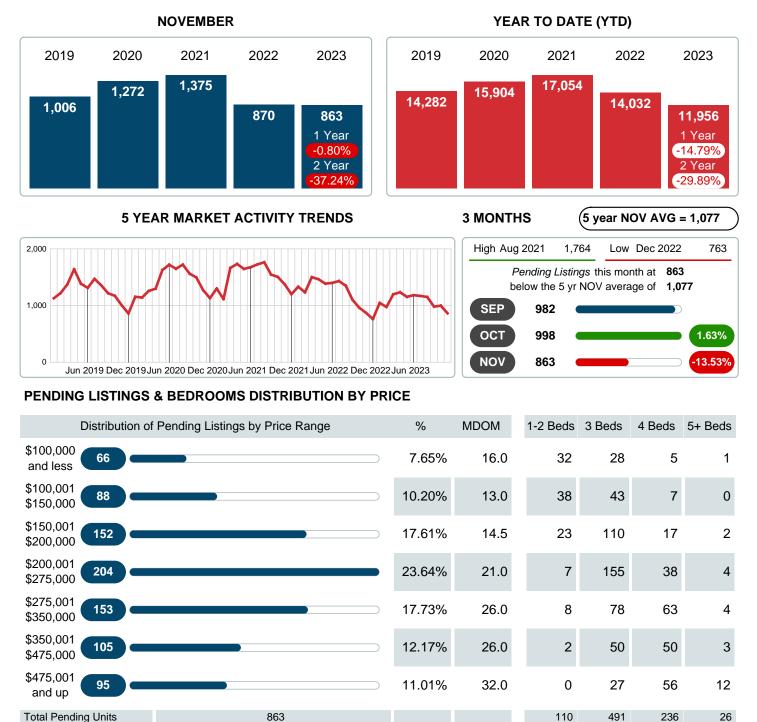
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### PENDING LISTINGS

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Total Pending Volume246,941,982Median Listing Price\$249,900Contact: MLS Technology Inc.Phone:

Phone: 918-663-7500

100%

21.0

Email: support@mlstechnology.com

\$125,000 \$235,000 \$338,450 \$442,000

15.97M 126.01M

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13.04M

91.92M

**NOVEMBER** 

# November 2023

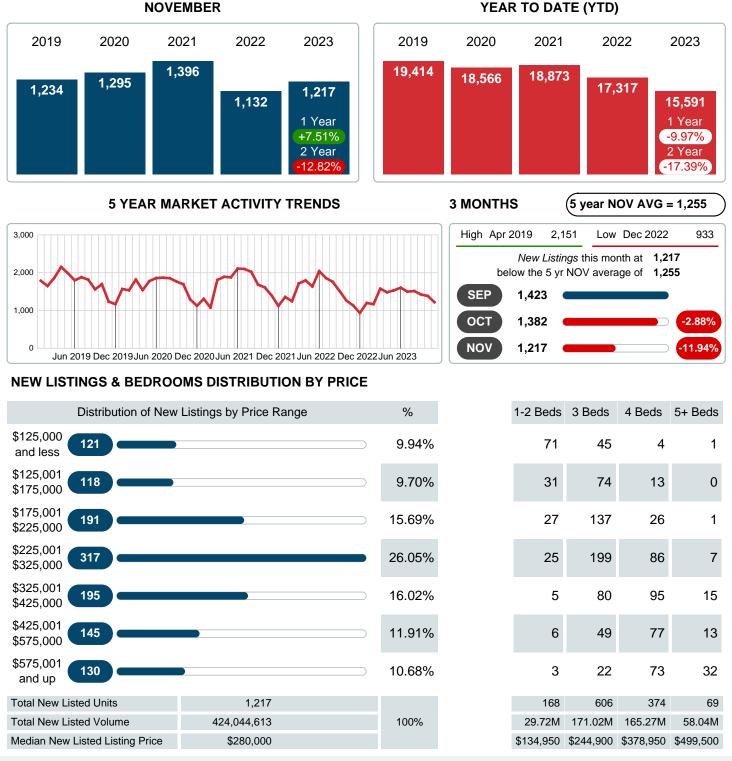
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### **NEW LISTINGS**

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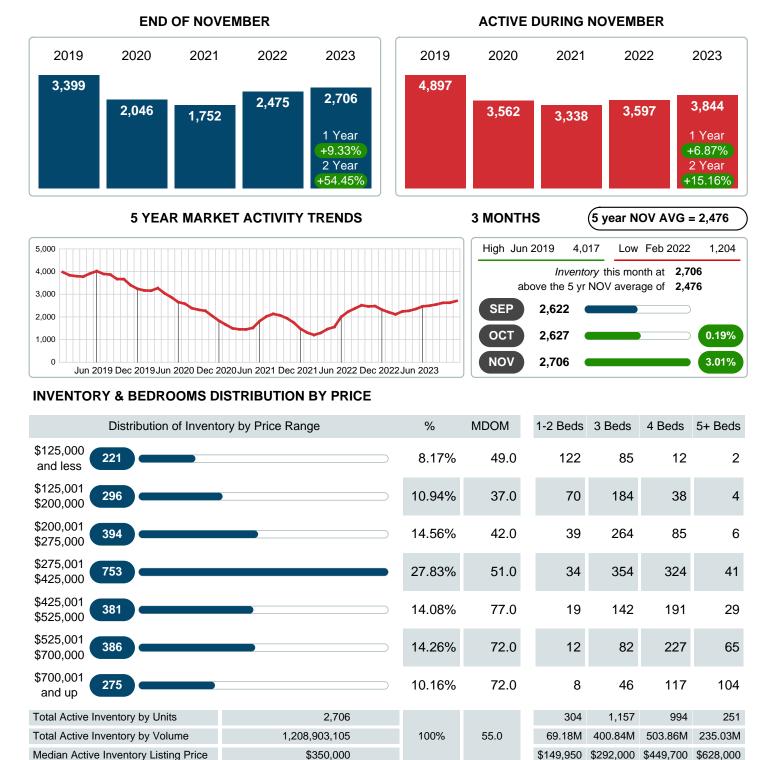
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### **ACTIVE INVENTORY**

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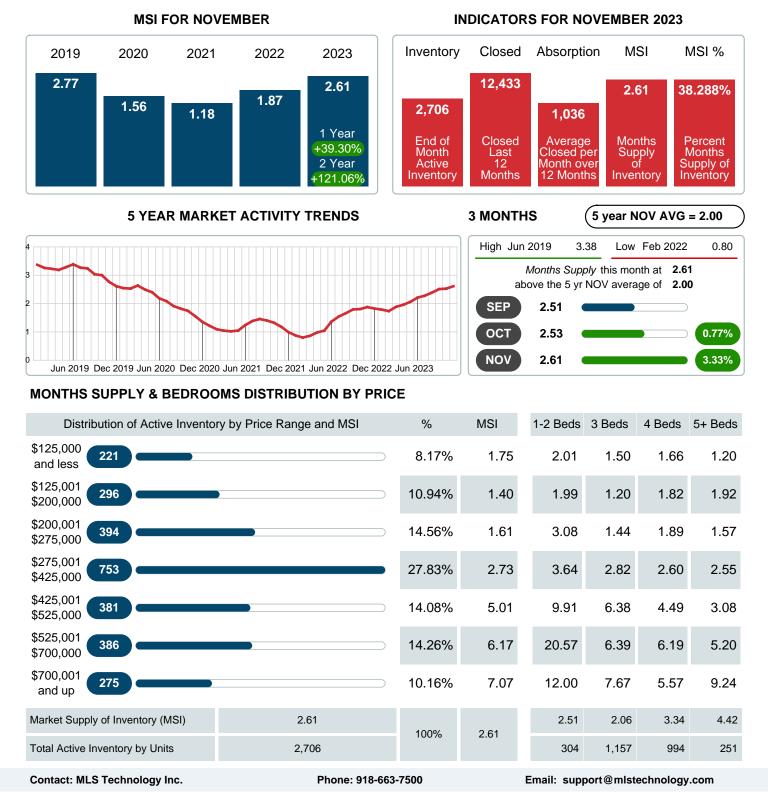
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## MONTHS SUPPLY of INVENTORY (MSI)

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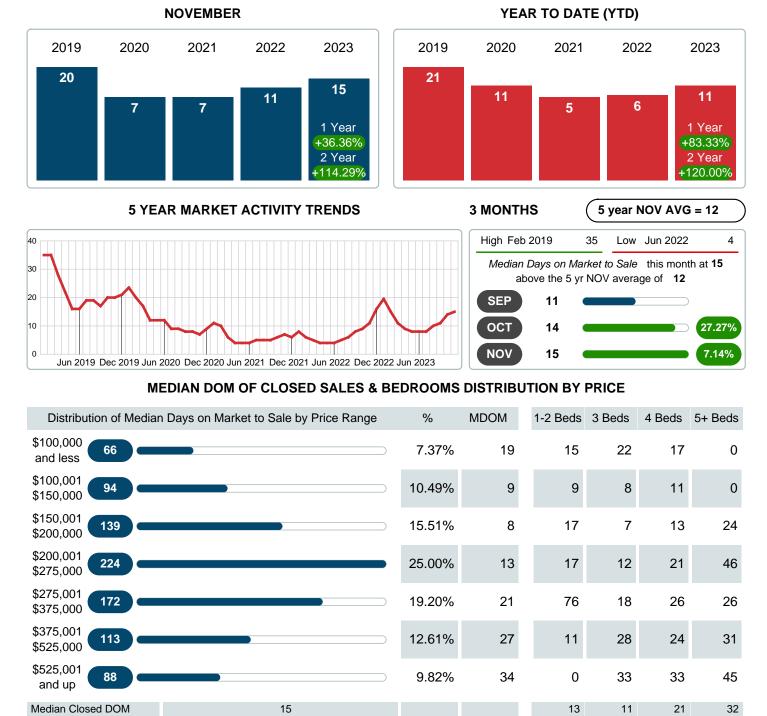


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### MEDIAN DAYS ON MARKET TO SALE

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Total Closed Units896100%Total Closed Volume261,457,634100%

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15.0

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496

101

14.21M 125.14M

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42

22.02M

257

100.10M

**NOVEMBER** 

## November 2023

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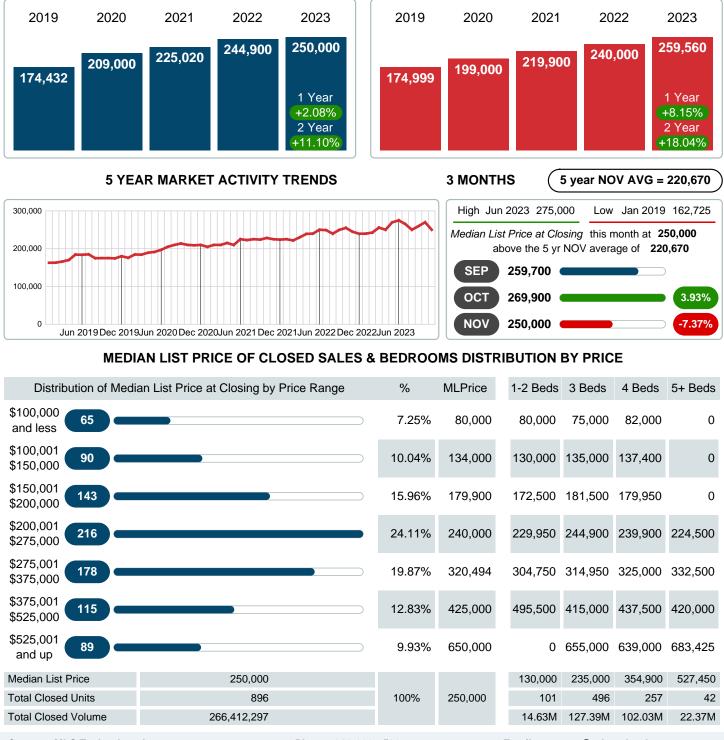
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YEAR TO DATE (YTD)

### MEDIAN LIST PRICE AT CLOSING

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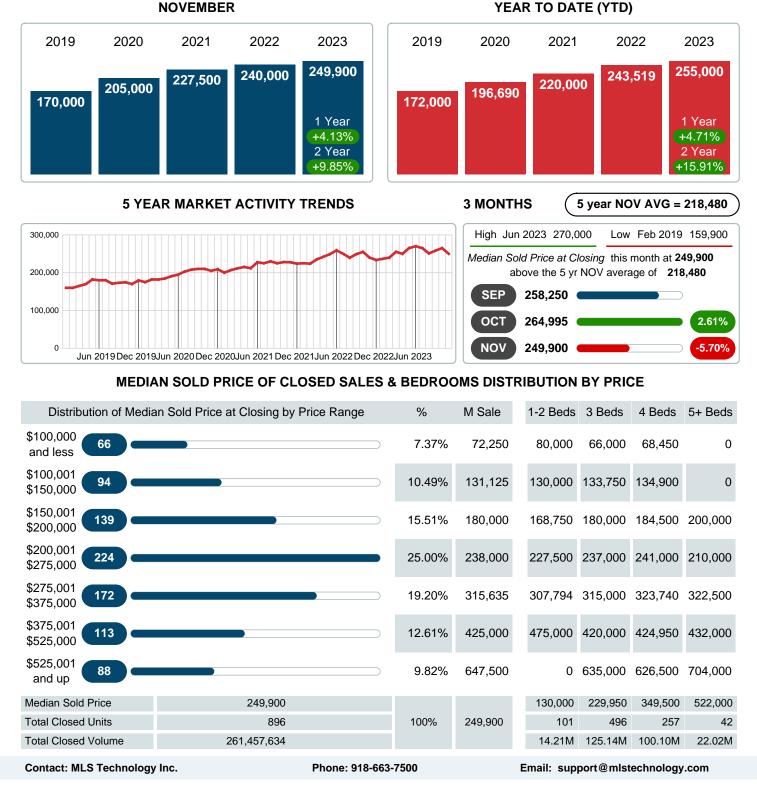
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### MEDIAN SOLD PRICE AT CLOSING

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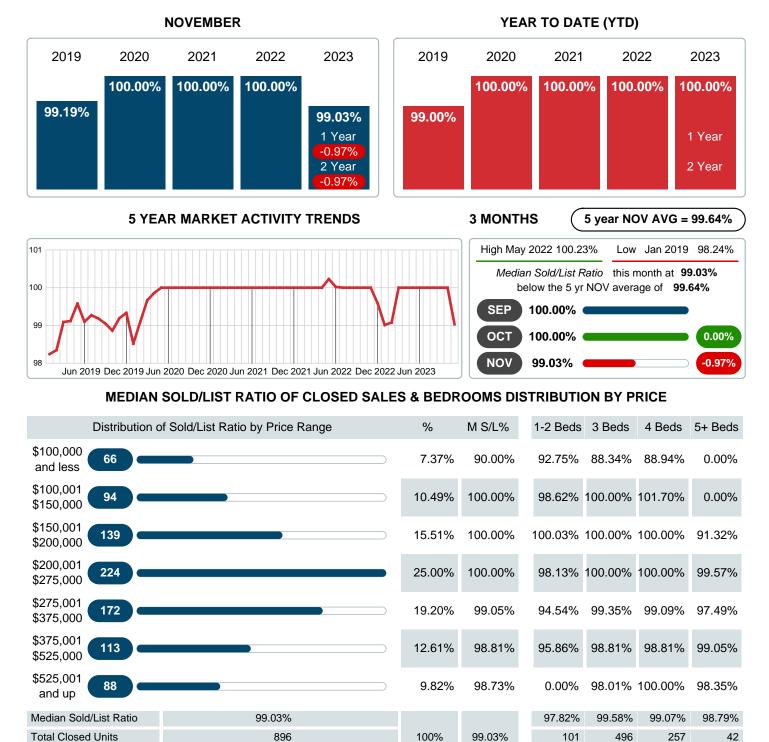
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### MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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Contact: MLS Technology Inc.

**Total Closed Volume** 

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100.10M

14.21M 125.14M

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261,457,634

22.02M

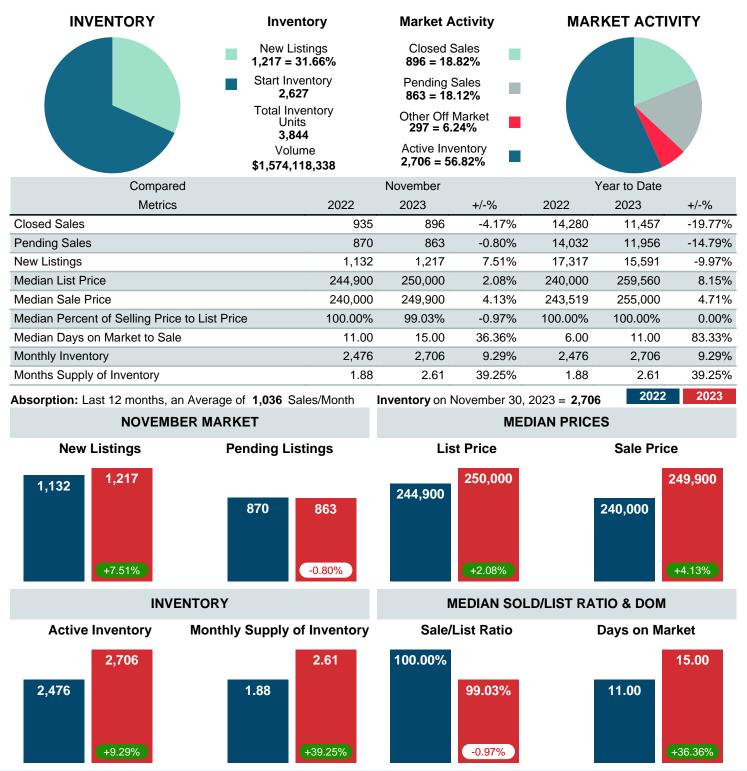
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### MARKET SUMMARY

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