## November 2023

Area Delimited by County Of Muskogee - Residential Property Type



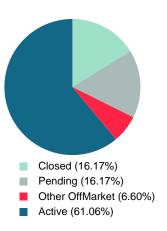
Last update: Dec 11, 2023

## MONTHLY INVENTORY ANALYSIS

Report produced on Dec 11, 2023 for MLS Technology Inc.

Compared		November	
Metrics	2022	2023	+/-%
Closed Listings	57	49	-14.04%
Pending Listings	55	49	-10.91%
New Listings	70	65	-7.14%
Average List Price	170,775	226,451	32.60%
Average Sale Price	166,952	217,429	30.23%
Average Percent of Selling Price to List Price	96.12%	98.83%	2.82%
Average Days on Market to Sale	42.49	40.76	-4.09%
End of Month Inventory	169	185	9.47%
Months Supply of Inventory	2.86	3.57	24.95%

**Absorption:** Last 12 months, an Average of **52** Sales/Month **Active Inventory** as of November 30, 2023 = **185** 



## **Analysis Wrap-Up**

## Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of November 2023 rose **9.47%** to 185 existing homes available for sale. Over the last 12 months this area has had an average of 52 closed sales per month. This represents an unsold inventory index of **3.57** MSI for this period.

## Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **30.23%** in November 2023 to \$217,429 versus the previous year at \$166,952.

### **Average Days on Market Shortens**

The average number of **40.76** days that homes spent on the market before selling decreased by 1.74 days or **4.09%** in November 2023 compared to last year's same month at **42.49** DOM.

## Sales Success for November 2023 is Positive

Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished weak this month.

There were 65 New Listings in November 2023, down **7.14%** from last year at 70. Furthermore, there were 49 Closed Listings this month versus last year at 57, a **-14.04%** decrease.

Closed versus Listed trends yielded a **75.4%** ratio, down from previous year's, November 2022, at **81.4%**, a **7.42%** downswing. This will certainly create pressure on an increasing Monthi; ½s Supply of Inventory (MSI) in the months to come.

## What's in this Issue

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## **Real Estate is Local**

## Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

## Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

## Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500



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Last update: Dec 11, 2023

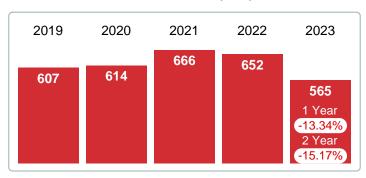
## **CLOSED LISTINGS**

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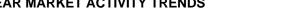
## **NOVEMBER**

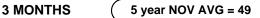
## 2019 2020 2021 2022 2023 62 57 49 35 1 Year 2 Year

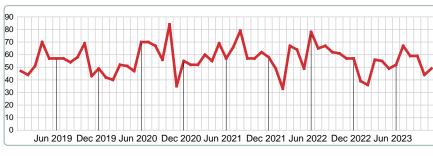
## YEAR TO DATE (YTD)

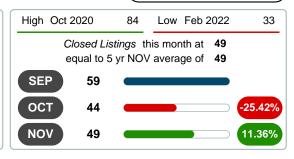


## **5 YEAR MARKET ACTIVITY TRENDS**









## **CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

Dist	ribution of Closed Listings by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less		6.12%	52.3	1	2	0	0
\$50,001 \$100,000		12.24%	48.8	0	5	1	0
\$100,001 \$150,000		12.24%	45.5	1	4	1	0
\$150,001 \$200,000		26.53%	29.9	1	10	2	0
\$200,001 \$275,000		20.41%	27.0	0	6	4	0
\$275,001 \$425,000		12.24%	47.7	0	3	2	1
\$425,001 and up		10.20%	65.8	0	0	2	3
Total Closed Unit	s 49			3	30	12	4
Total Closed Volu	me 10,654,040	100%	40.8	310.00K	5.00M	3.41M	1.93M
Average Closed F	Price \$217,429			\$103,333	\$166,623	\$284,529	\$482,750

Contact: MLS Technology Inc.

Phone: 918-663-7500



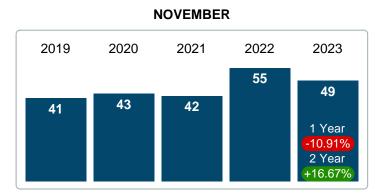
Area Delimited by County Of Muskogee - Residential Property Type

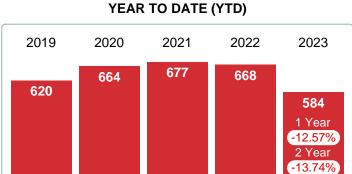


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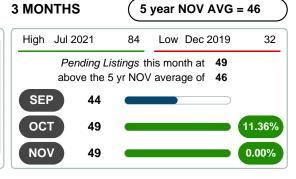
## PENDING LISTINGS

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# 5 YEAR MARKET ACTIVITY TRENDS 90 80 70 60 50 40 30 20 10 0 Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021 Dec 2021 Jun 2022 Dec 2022 Jun 2023



## PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distribution	of Pending Listings by Price Range		%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$25,000 and less 2		$\supset$	4.08%	7.5	1	1	0	0
\$25,001 \$75,000			14.29%	34.3	2	3	2	0
\$75,001 \$100,000 6			12.24%	69.0	3	3	0	0
\$100,001 \$175,000		•	28.57%	57.9	4	9	1	0
\$175,001 \$225,000 6			12.24%	62.2	0	5	1	0
\$225,001 \$350,000			18.37%	21.0	0	4	4	1
\$350,001 and up		$\supset$	10.20%	55.8	0	2	3	0
Total Pending Units	49				10	27	11	1
Total Pending Volume	8,759,839		100%	19.8	907.90K	4.67M	2.83M	349.90K
Average Listing Price	\$253,000				\$90,790	\$172,950	\$257,491	\$349,900



Area Delimited by County Of Muskogee - Residential Property Type



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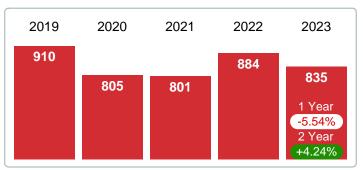
## **NEW LISTINGS**

Report produced on Dec 11, 2023 for MLS Technology Inc.

## **NOVEMBER**

## 2019 2022 2020 2021 2023 70 65 61 61 56 1 Year 2 Year +6.56%

## YEAR TO DATE (YTD)



## **5 YEAR MARKET ACTIVITY TRENDS**





### 5 year NOV AVG = 63 **3 MONTHS**



## **NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of New	Listings by Price Range	%
\$50,000 and less 5		7.69%
\$50,001 \$125,000		12.31%
\$125,001 \$150,000		13.85%
\$150,001 \$225,000		23.08%
\$225,001 \$300,000		18.46%
\$300,001 \$400,000		15.38%
\$400,001 and up		9.23%
Total New Listed Units	65	
Total New Listed Volume	15,984,647	100%
Average New Listed Listing Price	\$275,000	

1-2 Beds	3 Beds	4 Beds	5+ Beds
3	2	0	0
3	4	1	0
1	8	0	0
0	13	2	0
1	7	4	0
0	3	7	0
0	1	4	1
8	38	18	1
711.30K	7.33M	7.00M	950.00K
\$88,913	\$192,782	\$388,757	\$950,000

Contact: MLS Technology Inc.

Phone: 918-663-7500

## November 2023

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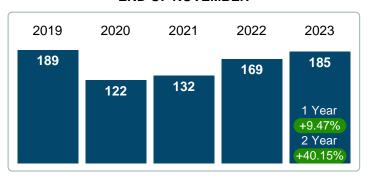


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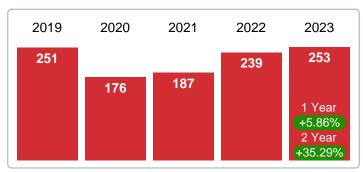
## **ACTIVE INVENTORY**

Report produced on Dec 11, 2023 for MLS Technology Inc.

## **END OF NOVEMBER**



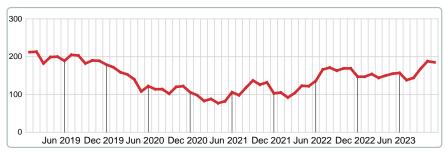
## **ACTIVE DURING NOVEMBER**

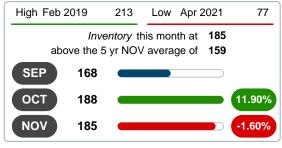


## **5 YEAR MARKET ACTIVITY TRENDS**









## **INVENTORY & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of Invento	ory by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less		5.95%	48.5	2	9	0	0
\$50,001 \$125,000		17.30%	59.0	11	17	2	2
\$125,001 \$150,000		14.05%	81.4	3	21	2	0
\$150,001 \$225,000		24.86%	64.1	2	36	8	0
\$225,001 \$325,000		15.14%	76.9	2	15	10	1
\$325,001 \$425,000		12.43%	64.0	0	5	16	2
\$425,001 and up		10.27%	72.8	0	5	11	3
Total Active Inventory by Units	185			20	108	49	8
Total Active Inventory by Volume	44,684,677	100%	67.5	2.30M	20.33M	18.42M	3.63M
Average Active Inventory Listing Price	\$241,539			\$115,030	\$188,213	\$375,966	\$454,350

Contact: MLS Technology Inc. Phone: 918-663-7500 Email: support

## November 2023

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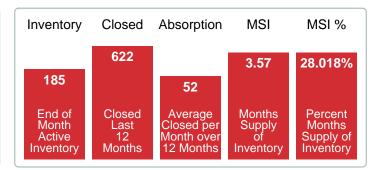
## MONTHS SUPPLY of INVENTORY (MSI)

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## **MSI FOR NOVEMBER**

## 2019 2020 2021 2022 2023 3.41 2.21 2.20 2.86 1 Year +24.95% 2 Year +62.46%

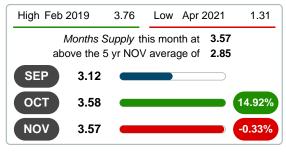
## **INDICATORS FOR NOVEMBER 2023**



## **5 YEAR MARKET ACTIVITY TRENDS**



## 3 MONTHS (5 year NOV AVG = 2.85



## MONTHS SUPPLY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Active Inventor	ry by Price Range and MSI	%	MSI	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less		5.95%	1.83	1.09	2.70	0.00	0.00
\$50,001 \$125,000		17.30%	2.80	2.87	2.68	1.71	24.00
\$125,001 \$150,000		14.05%	4.11	4.50	4.27	3.00	0.00
\$150,001 \$225,000		24.86%	3.08	4.80	3.09	2.82	0.00
\$225,001 \$325,000		15.14%	3.29	8.00	2.95	3.87	1.71
\$325,001 \$425,000		12.43%	7.89	0.00	4.62	10.67	6.00
\$425,001 and up		10.27%	10.86	0.00	12.00	18.86	5.14
Market Supply of Inventory (MSI)	3.57	100%	3.57	2.79	3.29	4.82	4.80
Total Active Inventory by Units	185	100%	5.57	20	108	49	8

## November 2023



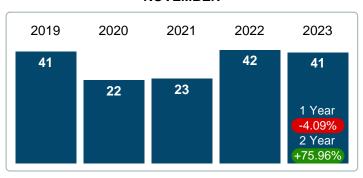


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## **AVERAGE DAYS ON MARKET TO SALE**

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## NOVEMBER



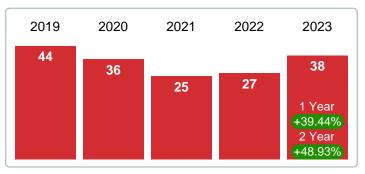
50

40 30

20

10

## YEAR TO DATE (YTD)



## **5 YEAR MARKET ACTIVITY TRENDS**

Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021 Dec 2021 Jun 2022 Dec 2022 Jun 2023



## 3 MONTHS 5 year NOV AVG = 34



## AVERAGE DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Averag	e Days on Market to Sale by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less 3		6.12%	52	104	27	0	0
\$50,001 \$100,000		12.24%	49	0	56	11	0
\$100,001 \$150,000		12.24%	46	1	60	34	0
\$150,001 \$200,000		26.53%	30	1	37	9	0
\$200,001 \$275,000		20.41%	27	0	28	25	0
\$275,001 \$425,000		12.24%	48	0	49	2	135
\$425,001 and up		10.20%	66	0	0	36	86
Average Closed DOM	41			35	42	20	98
Total Closed Units	49	100%	41	3	30	12	4
Total Closed Volume	10,654,040			310.00K	5.00M	3.41M	1.93M

Contact: MLS Technology Inc. Phone: 918-663-7500 Er

## November 2023

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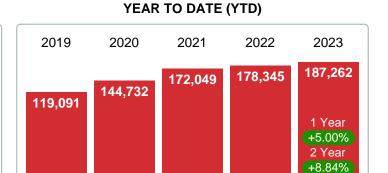


Last update: Dec 11, 2023

## **AVERAGE LIST PRICE AT CLOSING**

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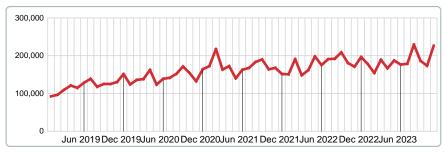
# NOVEMBER 2019 2020 2021 2022 2023 130,195 132,331 167,687 170,775 1 Year +32.60% 2 Year +35.04%



## **5 YEAR MARKET ACTIVITY TRENDS**

## 3 MONTHS

5 year NOV AVG = 165,488





## AVERAGE LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Avera	age List Price at Closing by Price Range	%	AVLPrice	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less 4		8.16%	28,175	18,500	36,500	0	0
\$50,001 \$100,000 <b>5</b>		10.20%	83,740	0	83,740	21,200	0
\$100,001 \$150,000 <b>5</b>		10.20%	124,100	129,000	122,875	167,000	0
\$150,001 \$200,000		26.53%	181,588	179,500	182,579	204,375	0
\$200,001 \$275,000		20.41%	240,815	0	241,400	255,588	0
\$275,001 \$425,000		14.29%	323,557	0	289,300	392,500	329,000
\$425,001 and up 5		10.20%	582,100	0	0	543,500	607,833
Average List Price	226,451			109,000	170,843	290,942	538,125
Total Closed Units	49	100%	226,451	3	30	12	4
Total Closed Volume	11,096,088			327.00K	5.13M	3.49M	2.15M

2019

127,236

## November 2023

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## **AVERAGE SOLD PRICE AT CLOSING**

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1 Year

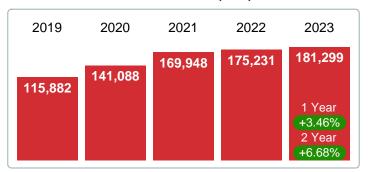
+30.23%

2 Year

+33.27%

## NOVEMBER 2020 2021 2022 2023 130,273 163,148 166,952

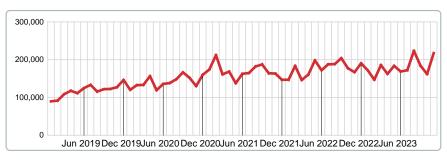




## **5 YEAR MARKET ACTIVITY TRENDS**

## 3 MONTHS

5 year NOV AVG = 161,008





## AVERAGE SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Average	ge Sold Price at Closing by Price Range	%	AV Sale	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less 3		6.12%	25,833	15,500	31,000	0	0
\$50,001 \$100,000		12.24%	70,500	0	73,800	54,000	0
\$100,001 \$150,000		12.24%	123,583	115,000	122,625	136,000	0
\$150,001 \$200,000		26.53%	182,938	179,500	179,969	199,500	0
\$200,001 \$275,000		20.41%	242,235	0	237,250	249,713	0
\$275,001 \$425,000		12.24%	329,167	0	284,667	390,000	341,000
\$425,001 and up 5		10.20%	527,300	0	0	523,250	530,000
Average Sold Price	217,429			103,333	166,623	284,529	482,750
Total Closed Units	49	100%	217,429	3	30	12	4
Total Closed Volume	10,654,040			310.00K	5.00M	3.41M	1.93M



2019

94.69%

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## AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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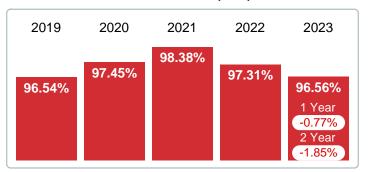
2 Year

+2.95%

## **NOVEMBER**

## 2020 2021 2022 2023 97.59% 96.00% 96.12% 1 Year +2.82%

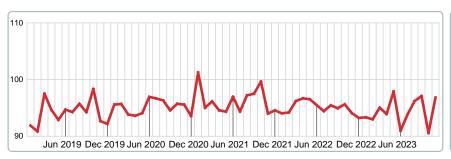
## YEAR TO DATE (YTD)

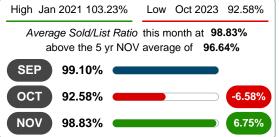


## **5 YEAR MARKET ACTIVITY TRENDS**

## 3 MONTHS

5 year NOV AVG = 96.64%





## AVERAGE SOLD/LIST RATIO OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution	on of Sold/List Ratio by Price Range	%	AV S/L%	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less 3		6.12%	84.72%	83.78%	85.19%	0.00%	0.00%
\$50,001 \$100,000		12.24%	115.94%	0.00%	88.18%	254.72%	0.00%
\$100,001 \$150,000		12.24%	95.02%	89.15%	99.89%	81.44%	0.00%
\$150,001 \$200,000		26.53%	98.59%	100.00%	98.63%	97.68%	0.00%
\$200,001 \$275,000		20.41%	98.23%	0.00%	98.34%	98.07%	0.00%
\$275,001 \$425,000		12.24%	99.61%	0.00%	98.42%	99.38%	103.65%
\$425,001 and up		10.20%	92.22%	0.00%	0.00%	96.88%	89.10%
Average Sold/List Ratio	98.80%			90.98%	96.08%	109.69%	92.74%
Total Closed Units	49	100%	98.80%	3	30	12	4
Total Closed Volume	10,654,040			310.00K	5.00M	3.41M	1.93M

## Last update: Dec 11, 2023





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## **MARKET SUMMARY**

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