November 2023

Area Delimited by County Of Sequoyah - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Dec 11, 2023 for MLS Technology Inc.

Compared	November		
Metrics	2022	2023	+/-%
Closed Listings	13	10	-23.08%
Pending Listings	10	14	40.00%
New Listings	17	12	-29.41%
Average List Price	184,892	176,820	-4.37%
Average Sale Price	174,692	168,000	-3.83%
Average Percent of Selling Price to List Price	93.86%	95.92%	2.19%
Average Days on Market to Sale	26.54	62.50	135.51%
End of Month Inventory	60	64	6.67%
Months Supply of Inventory	5.18	6.56	26.72%

Absorption: Last 12 months, an Average of 10 Sales/Month Active Inventory as of November 30, 2023 = 64

Analysis Wrap-Up

Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of November 2023 rose 6.67% to 64 existing homes available for sale. Over the last 12 months this area has had an average of 10 closed sales per month. This represents an unsold inventory index of 6.56 MSI for this period.

Average Sale Price Falling

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Average Price this month. Prices dipped 3.83% in November 2023 to \$168,000 versus the previous year at \$174,692.

Average Days on Market Lengthens

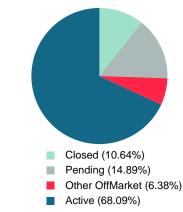
The average number of 62.50 days that homes spent on the market before selling increased by 35.96 days or 135.51% in November 2023 compared to last year's same month at 26.54 DOM

Sales Success for November 2023 is Positive

Overall, with Average Prices falling and Days on Market increasing, the Listed versus Closed Ratio finished strong this month.

There were 12 New Listings in November 2023, down 29.41% from last year at 17. Furthermore, there were 10 Closed Listings this month versus last year at 13, a -23.08% decrease.

Closed versus Listed trends yielded a 83.3% ratio, up from previous year's, November 2022, at 76.5%, a 8.97% upswing. This will certainly create pressure on an increasing Monthi 21/2s Supply of Inventory (MSI) in the months to come.



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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

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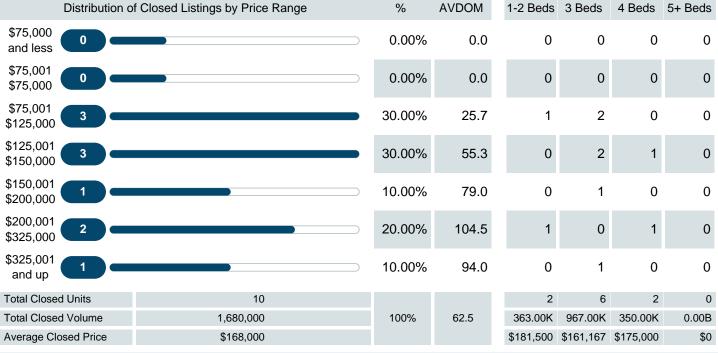




CLOSED LISTINGS

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Contact: MLS Technology Inc.

Phone: 918-663-7500

Email: support@mlstechnology.com

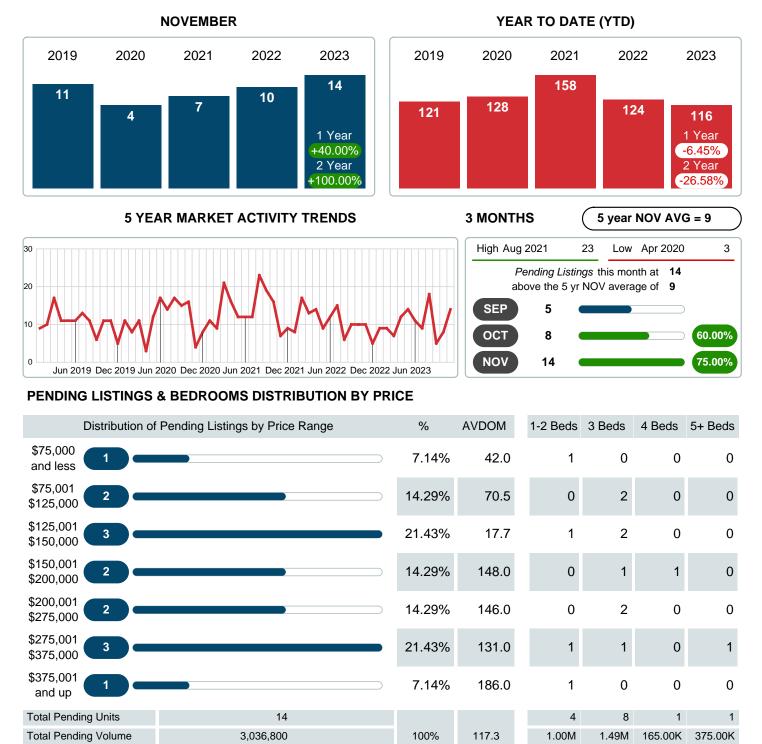
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PENDING LISTINGS

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Contact: MLS Technology Inc.

Average Listing Price

Phone: 918-663-7500

Email: support@mlstechnology.com

\$250,475 \$186,863 \$165,000 \$375,000

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\$249,967

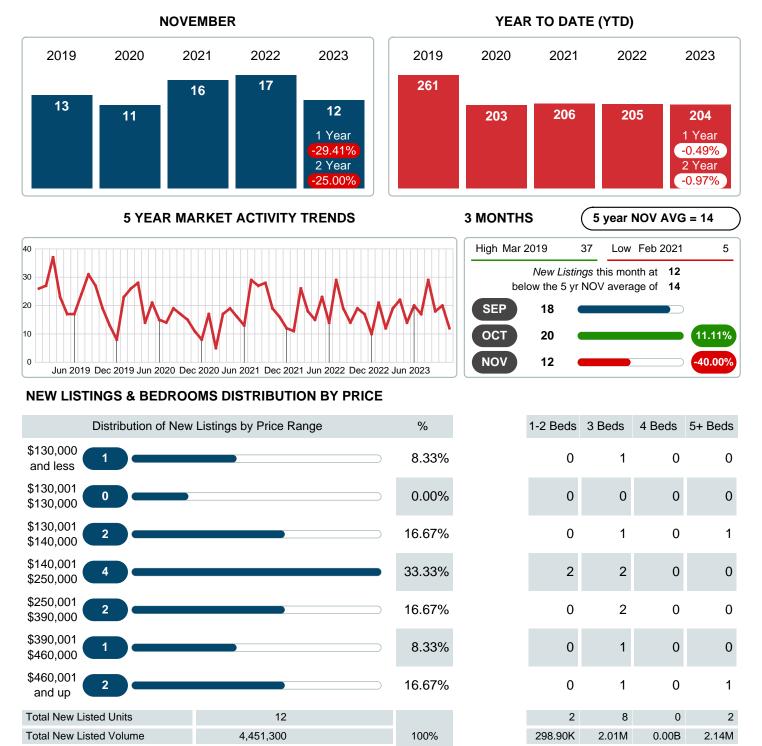
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NEW LISTINGS

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Average New Listed Listing Price Contact: MLS Technology Inc.

Phone: 918-663-7500

Email: support@mlstechnology.com

\$149,450 \$251,675

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\$0

\$0\$1,069,500

Total Active Inventory by Units

Total Active Inventory by Volume

Contact: MLS Technology Inc.

Average Active Inventory Listing Price

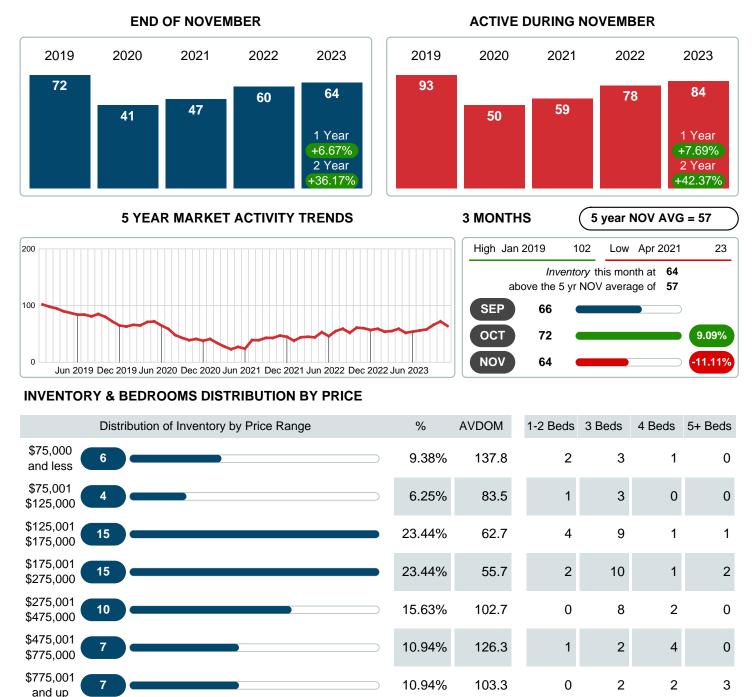
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ACTIVE INVENTORY

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27,227,823

\$425,435

64

Phone: 918-663-7500

100%

87.0

6

4.42M

11

7.97M

10

1.69M

37

\$168,880 \$355,198 \$724,882 \$737,167

13.14M

Email: support@mlstechnology.com

MSI FOR NOVEMBER

RE

November 2023

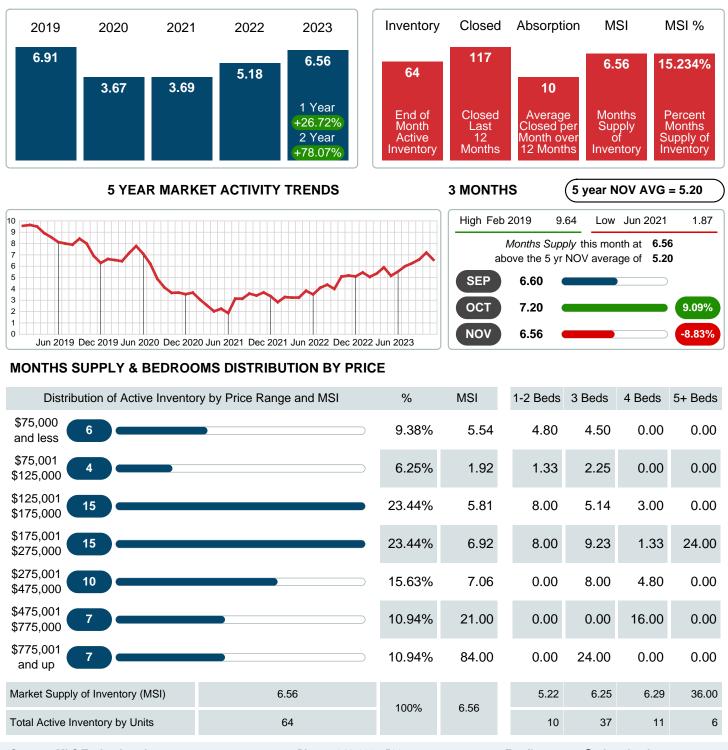
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INDICATORS FOR NOVEMBER 2023

MONTHS SUPPLY of INVENTORY (MSI)

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NOVEMBER

November 2023

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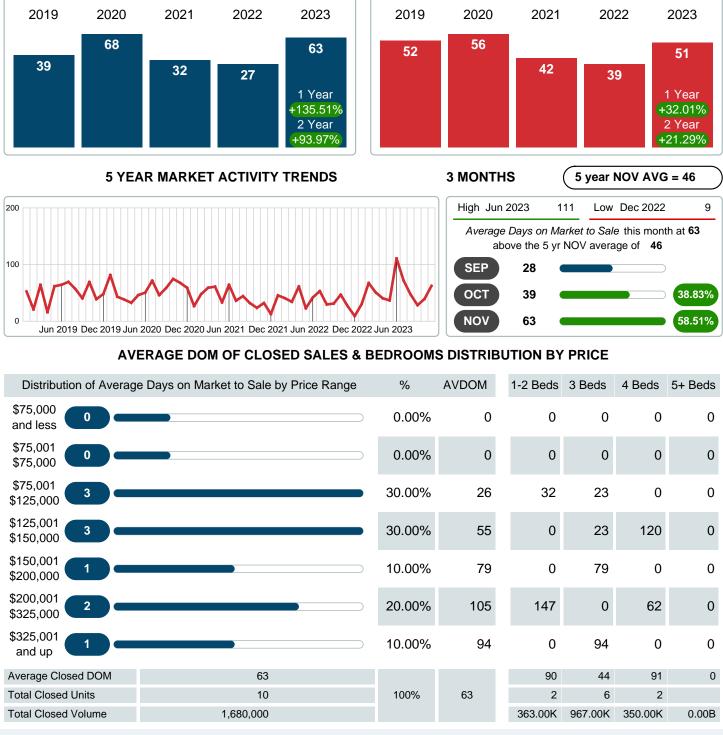




YEAR TO DATE (YTD)

AVERAGE DAYS ON MARKET TO SALE

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NOVEMBER

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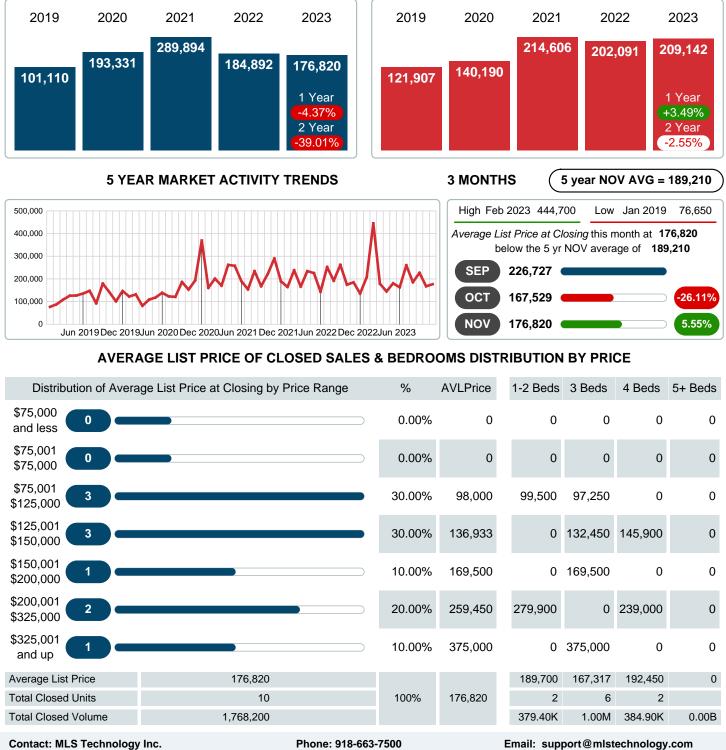




YEAR TO DATE (YTD)

AVERAGE LIST PRICE AT CLOSING

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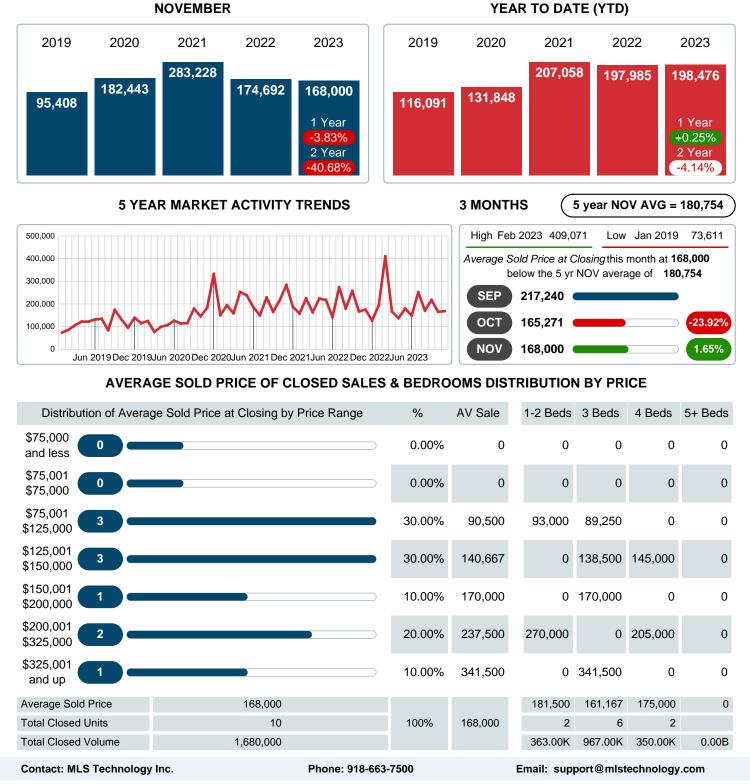
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AVERAGE SOLD PRICE AT CLOSING

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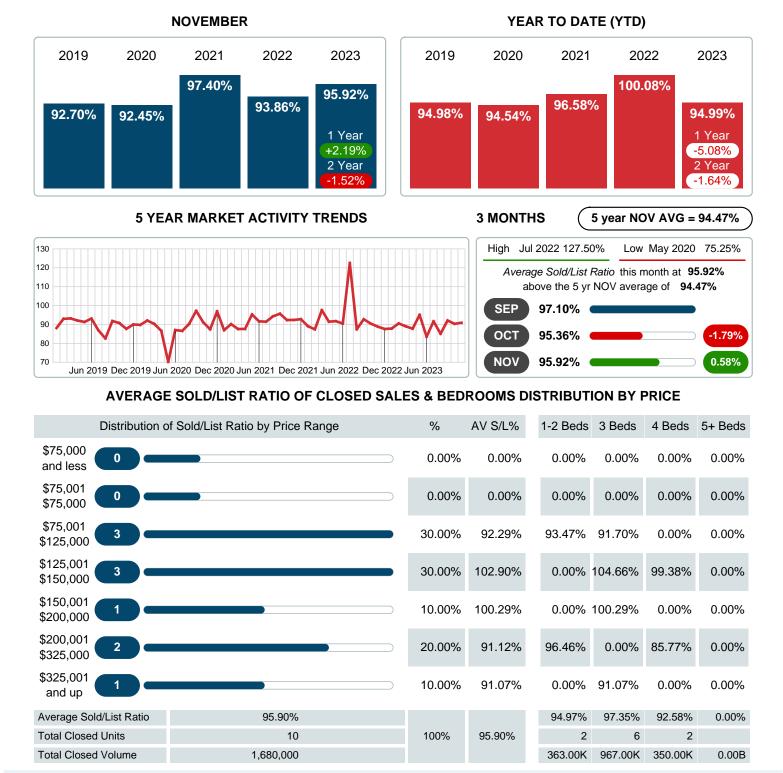
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AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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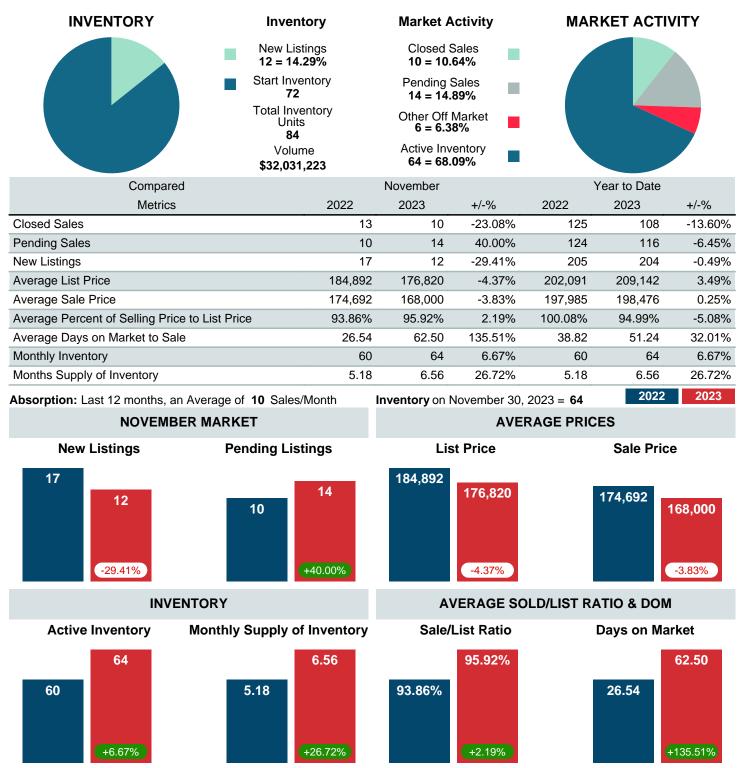
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MARKET SUMMARY

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