

Area Delimited by Counties Haskell, Latimer, Leflore, McIntosh, Pittsburg, Pushmataha, Sequoyah - Residential Property Type



### MONTHLY INVENTORY ANALYSIS

Report produced on Nov 15, 2023 for MLS Technology Inc.

Compared	July				
Metrics	2018	2019	+/-%		
Closed Listings	98	131	33.67%		
Pending Listings	93	115	23.66%		
New Listings	270	203	-24.81%		
Average List Price	148,896	150,427	1.03%		
Average Sale Price	141,861	143,554	1.19%		
Average Percent of Selling Price to List Price	95.88%	95.11%	-0.81%		
Average Days on Market to Sale	62.92	60.42	-3.97%		
End of Month Inventory	909	732	-19.47%		
Months Supply of Inventory	10.25	8.25	-19.55%		

Absorption: Last 12 months, an Average of 89 Sales/Month Active Inventory as of July 31, 2019 = 732

### **Analysis Wrap-Up**

### Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of July 2019 decreased 19.47% to 732 existing homes available for sale. Over the last 12 months this area has had an average of 89 closed sales per month. This represents an unsold inventory index of 8.25 MSI for this period.

### Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up 1.19% in July 2019 to \$143,554 versus the previous year at \$141,861.

#### Average Days on Market Shortens

The average number of 60.42 days that homes spent on the market before selling decreased by 2.50 days or 3.97% in July 2019 compared to last year's same month at 62.92 DOM.

#### Sales Success for July 2019 is Positive

Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 203 New Listings in July 2019, down 24.81% from last year at 270. Furthermore, there were 131 Closed Listings this month versus last year at 98, a 33.67% increase.

Closed versus Listed trends yielded a 64.5% ratio, up from previous year's, July 2018, at 36.3%, a 77.79% upswing. This will certainly create pressure on a decreasing Monthii ¿1/2s Supply of Inventory (MSI) in the months to come.



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### **Real Estate is Local**

### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com



15

Contact: MLS Technology Inc.

and up

**Total Closed Units** 

**Total Closed Volume** 

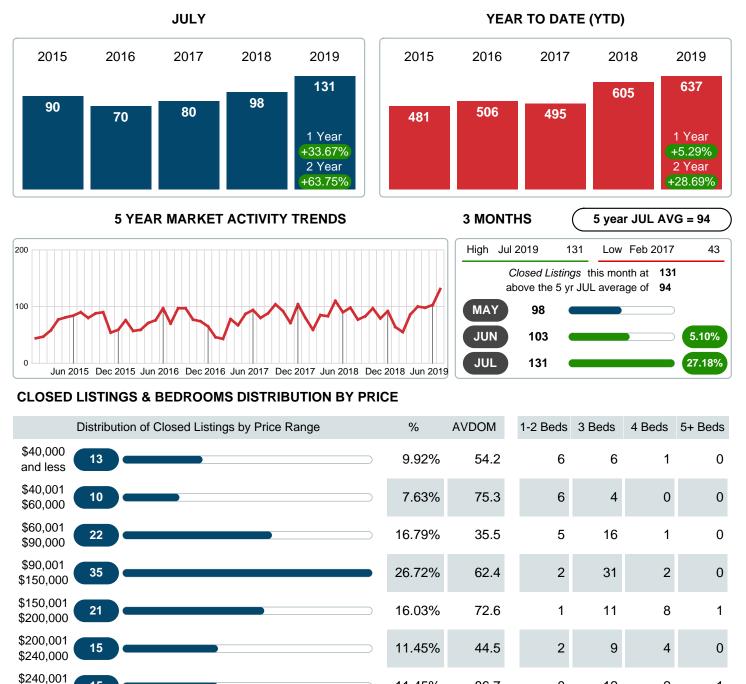
Average Closed Price

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### **CLOSED LISTINGS**

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11.45%

100%

86.7

60.4

0

22

1.56M

12

89

\$70,876 \$149,840 \$183,917 \$300,000

13.34M

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131

18,805,551

\$143,554

1

2

2

18

3.31M 600.00K

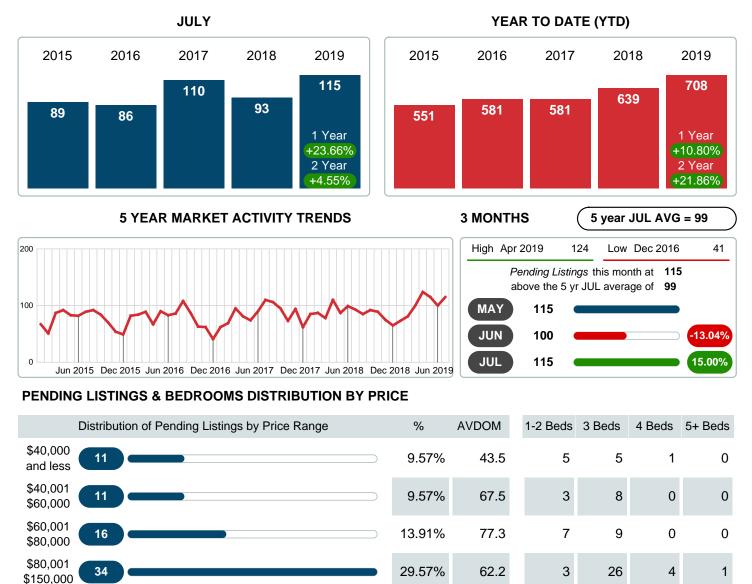


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### PENDING LISTINGS

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\$150,001 \$210,000 <b>16</b>			13.91%	46.3	2	11	3	0
\$210,001 \$270,000			12.17%	36.9	1	10	3	0
\$270,001 13 and up		)	11.30%	115.1	0	7	4	2
Total Pending Units	115				21	76	15	3
Total Pending Volume	16,750,963		100%	64.0	1.69M	10.79M	3.34M	922.90K
Average Listing Price	\$145,838				\$80,705	\$142,026	\$222,620	\$307,633
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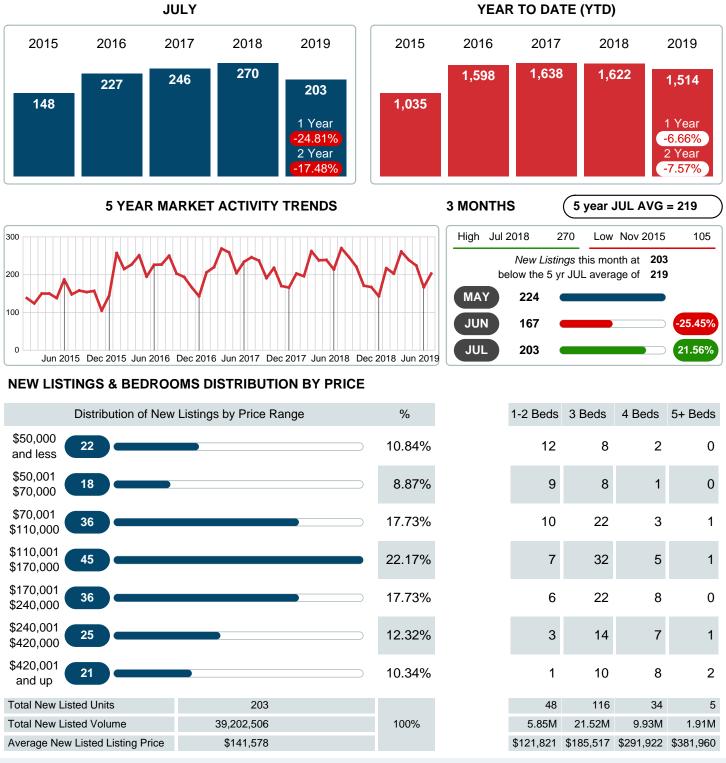


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### **NEW LISTINGS**

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## **ACTIVE INVENTORY**

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Total Active Inventory by Units 732 159 386 158 Total Active Inventory by Volume 160,891,156 100% 87.7 19.39M 50.45M 14.98M 76.07M \$219,797 Average Active Inventory Listing Price \$121,962 \$197,077 \$319,277 \$516,611

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29

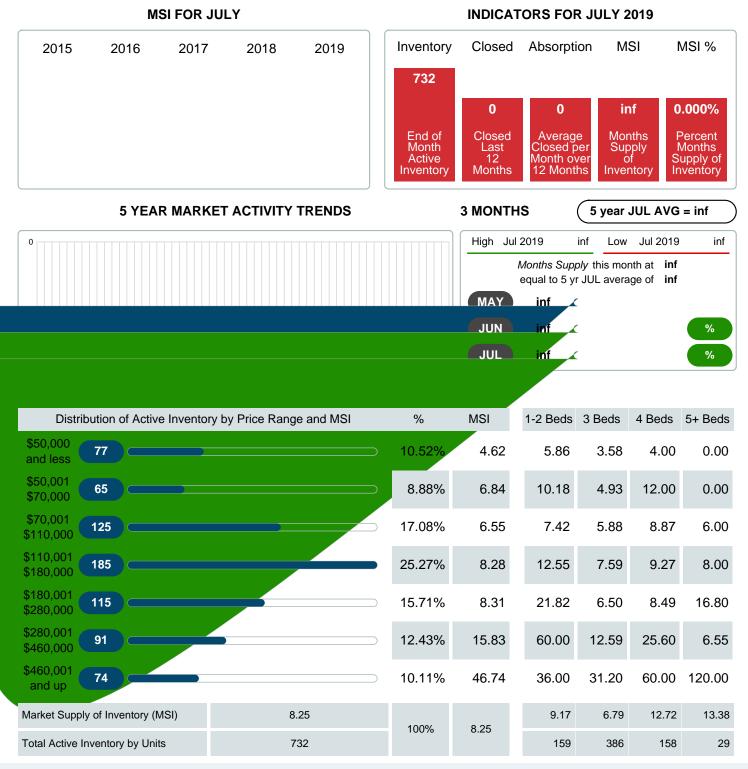


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## MONTHS SUPPLY of INVENTORY (MSI)

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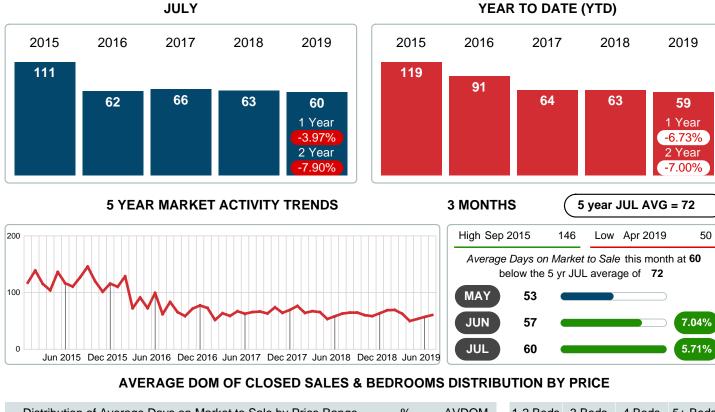


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## AVERAGE DAYS ON MARKET TO SALE

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Distribution of Average	e Days on Market to Sale by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$40,000 and less		9.92	% 54	63	41	81	0
\$40,001 \$60,000		7.63	% 75	74	77	0	0
\$60,001 \$90,000 <b>22</b>		16.79	% 36	35	34	61	0
\$90,001 \$150,000 <b>35</b>		26.72	% 62	46	62	79	0
\$150,001 <b>21 21</b>		16.03	% 73	88	59	88	84
\$200,001 \$240,000 <b>15</b>		11.45	% 45	90	31	52	0
\$240,001 15 and up		11.45	% 87	0	85	112	55
Average Closed DOM	60			62	56	80	70
Total Closed Units	131	100%	60	22	89	18	2
Total Closed Volume	18,805,551			1.56M	13.34M	3.31M	600.00K

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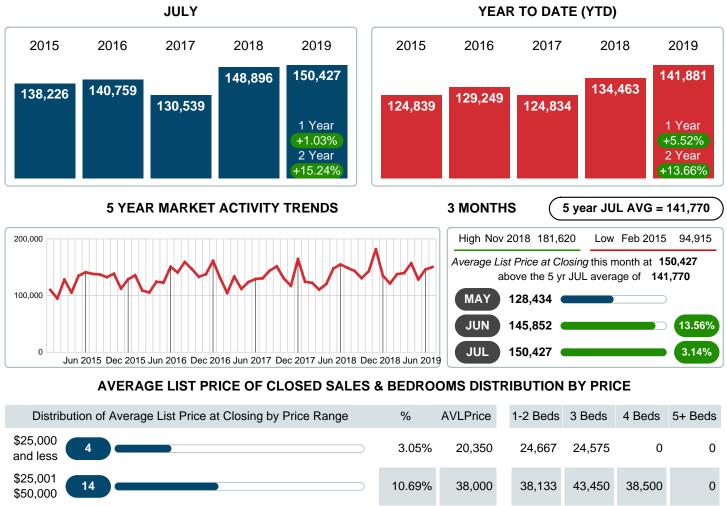


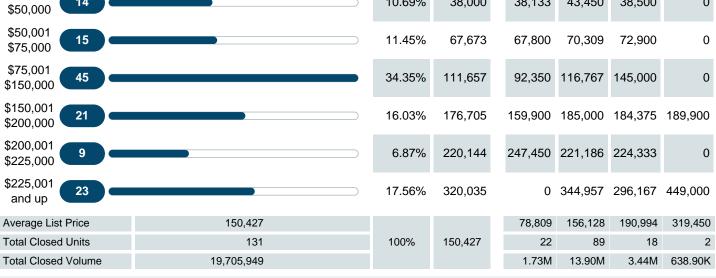
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## AVERAGE LIST PRICE AT CLOSING

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## AVERAGE SOLD PRICE AT CLOSING

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Distribution of Average	ge Sold Price at Closing by Price Range	%	AV Sale	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$40,000 and less		9.92%	25,910	25,121	25,083	35,600	0
\$40,001 \$60,000 <b>10</b>		7.63%	48,598	49,042	47,931	0	0
\$60,001 <b>22</b>		) 16.79%	75,536	71,860	76,719	75,000	0
\$90,001 \$150,000 <b>35</b>		26.72%	119,761	94,000	120,376	136,000	0
\$150,001 21 <b>21</b>		) 16.03%	173,567	152,000	173,545	176,113	175,000
\$200,001 \$240,000		⊃ 11.45%	216,467	207,500	215,889	222,250	0
\$240,001 15 and up		) 11.45%	349,160	0	348,533	315,000	425,000
Average Sold Price	143,554			70,876	149,840	183,917	300,000
Total Closed Units	131	100%	143,554	22	89	18	2
Total Closed Volume	18,805,551			1.56M	13.34M	3.31M	600.00K

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\$150,000 \$150,001

\$200,000 \$200.001

\$240,000 \$240,001

and up

21

15

15

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Average Sold/List Ratio

**Total Closed Units** 

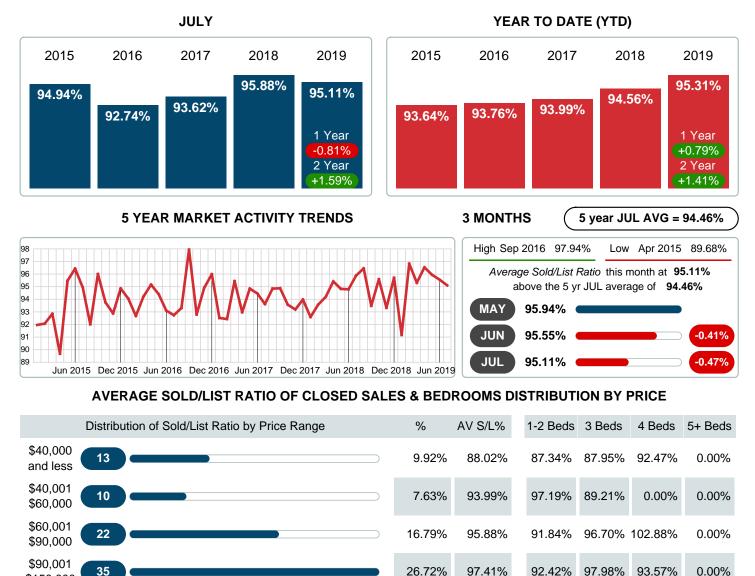
**Total Closed Volume** 

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## AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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16.03%

11.45%

11.45%

100%

94.75%

94.77%

96.32%

95.10%

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95.10%

18,805,551

131

94.14%

96.32%

96.12%

95.79%

13.34M

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89

95.86%

96.48%

98.36%

96.22%

18

3.31M

92.15%

0.00%

94.65%

93.40%

600.00K

2

95.06%

84.35%

0.00%

91.59%

1.56M

22

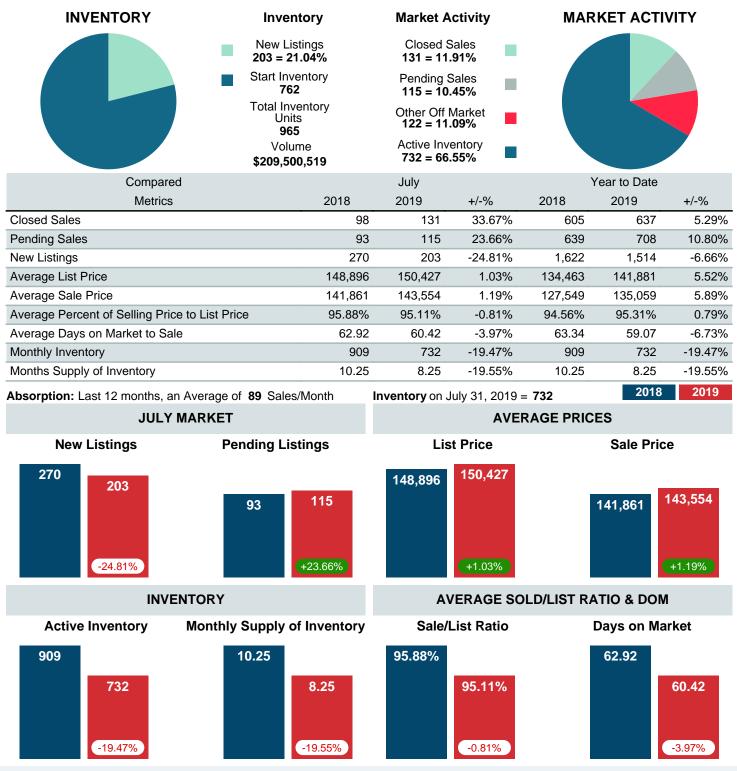


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## MARKET SUMMARY

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