

Area Delimited by Counties Haskell, Latimer, Leflore, McIntosh, Pittsburg, Pushmataha, Sequoyah - Residential Property Type



## MONTHLY INVENTORY ANALYSIS

Report produced on Nov 15, 2023 for MLS Technology Inc.

Compared	Мау		
Metrics	2018	+/-%	
Closed Listings	110	98	-10.91%
Pending Listings	87	115	32.18%
New Listings	239	224	-6.28%
Average List Price	147,629	128,434	-13.00%
Average Sale Price	141,057	122,570	-13.11%
Average Percent of Selling Price to List Price	94.83%	95.94%	1.18%
Average Days on Market to Sale	53.40	53.40	0.00%
End of Month Inventory	842	789	-6.29%
Months Supply of Inventory	9.62	9.29	-3.44%

Absorption: Last 12 months, an Average of **85** Sales/Month Active Inventory as of May 31, 2019 = **789** 

#### Analysis Wrap-Up

### Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of May 2019 decreased **6.29%** to 789 existing homes available for sale. Over the last 12 months this area has had an average of 85 closed sales per month. This represents an unsold inventory index of **9.29** MSI for this period.

#### Average Sale Price Falling

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Average Price this month. Prices dipped **13.11%** in May 2019 to \$122,570 versus the previous year at \$141,057.

#### **Average Days on Market Shortens**

The average number of **53.40** days that homes spent on the market before selling decreased by 0.00 days or **0.00%** in May 2019 compared to last year's same month at **53.40** DOM.

#### Sales Success for May 2019 is Positive

Overall, with Average Prices falling and Days on Market decreasing, the Listed versus Closed Ratio finished weak this month.

There were 224 New Listings in May 2019, down **6.28%** from last year at 239. Furthermore, there were 98 Closed Listings this month versus last year at 110, a **-10.91%** decrease.

Closed versus Listed trends yielded a **43.8%** ratio, down from previous year's, May 2018, at **46.0%**, a **4.94%** downswing. This will certainly create pressure on a decreasing Monthï $i_{2}i_{2}s$  Supply of Inventory (MSI) in the months to come.



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#### **Real Estate is Local**

#### **Consumers Should Consult with a REALTOR®**

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com



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**CLOSED LISTINGS** 



#### Report produced on Nov 15, 2023 for MLS Technology Inc. MAY 2015 2016 2017 2018 2019 110 98 87 81 76 1 Year 10.91% 2 Year +12.64%

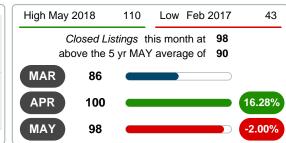
# YEAR TO DATE (YTD) 2015 2016 2017 2018 2019 307 339 321 417 403 1 Year -3.36% 2 Year +25.55%

## 5 YEAR MARKET ACTIVITY TRENDS



# 3 MONTHS

5 year MAY AVG = 90



## **CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

	Distribution of Closed Listings by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$30,000 and less	7	7.14	% 16.9	3	3	1	0
\$30,001 \$50,000	17	17.35	% 57.3	8	9	0	0
\$50,001 \$70,000	8	8.16	% 32.4	3	5	0	0
\$70,001 \$130,000	30	30.61	% 57.7	9	18	3	0
\$130,001 \$170,000	12	12.24	% 57.1	2	8	2	0
\$170,001 \$240,000		13.27	% 88.8	2	8	3	0
\$240,001 and up		11.22	% 28.4	1	4	5	1
Total Close	d Units 98			28	55	14	1
Total Close	d Volume 12,011,871	100%	53.4	2.54M	6.52M	2.62M	320.00K
Average Clo	osed Price \$122,570			\$90,829	\$118,634	\$187,414	\$320,000

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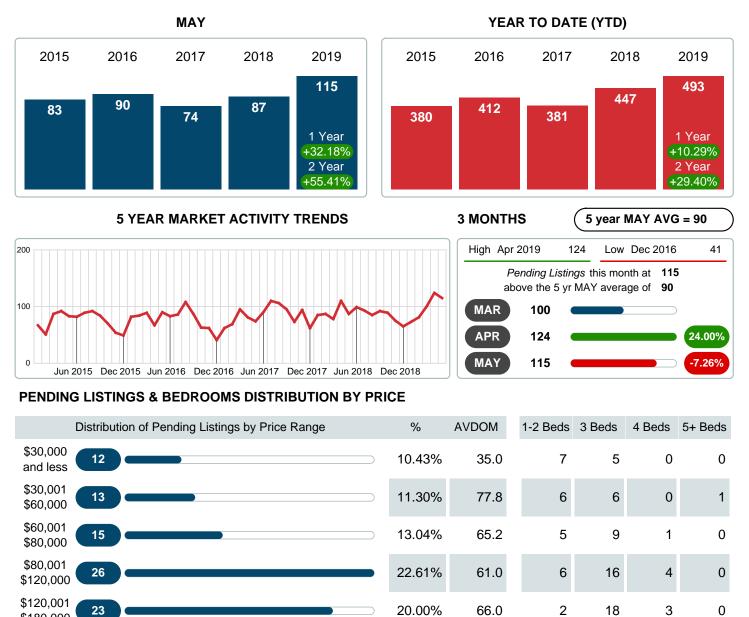


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## PENDING LISTINGS

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Contact: MLS Technology Inc.

14

12

\$180,000 \$180.001

\$240,000 \$240,001

and up

**Total Pending Units** 

**Total Pending Volume** 

Average Listing Price

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12.17%

10.43%

100%

48.4

67.7

61.1

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7

8

69

\$76,907 \$133,230 \$199,788 \$251,950

9.19M

5

3

16

3.20M

0

1

2

503.90K

2

0

28

2.15M

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115

15,046,740

\$130,976

MAY

# May 2019

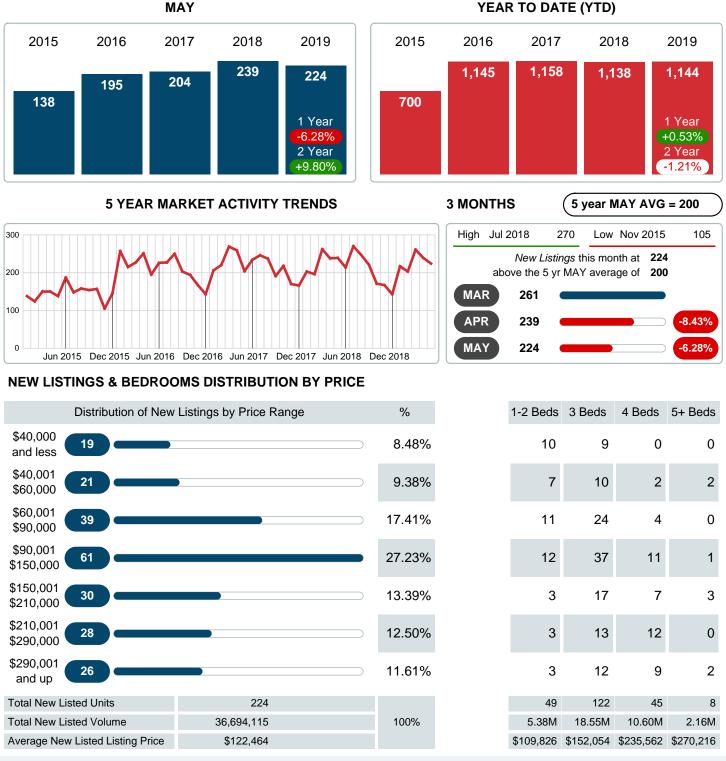


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## **NEW LISTINGS**

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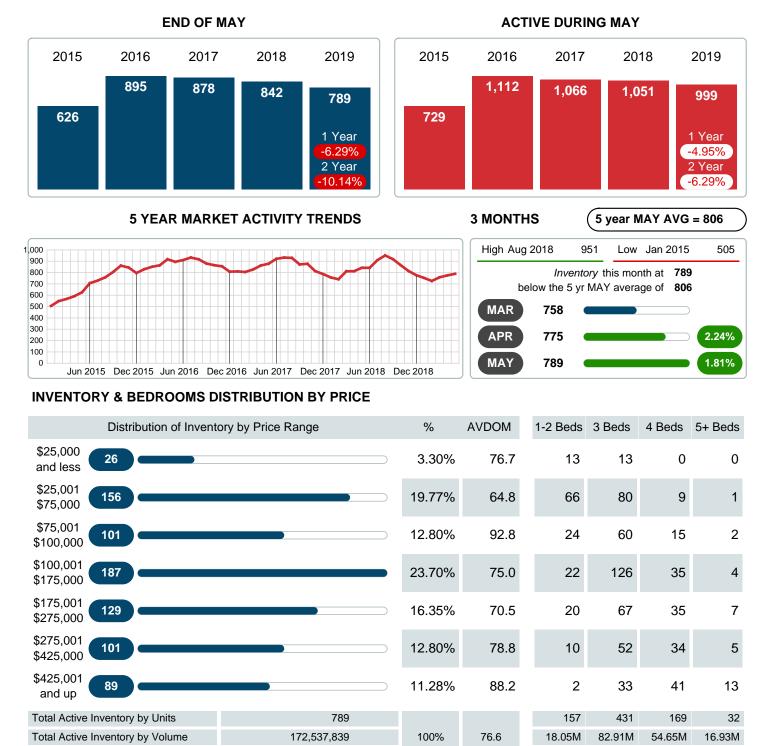


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## **ACTIVE INVENTORY**

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Average Active Inventory Listing Price

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\$114,984 \$192,369 \$323,347 \$529,023

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\$218,679



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## MONTHS SUPPLY of INVENTORY (MSI)

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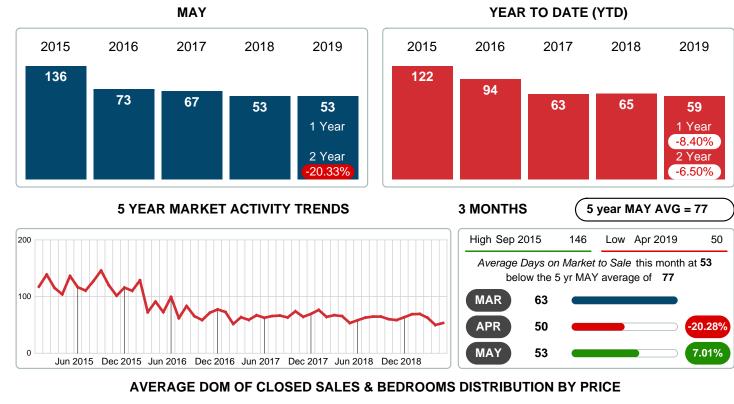


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## AVERAGE DAYS ON MARKET TO SALE

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Distribution of Average Days on Market to Sale by Price Rang	e %	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$30,000 <b>7 •••</b>	⊃ 7.14%	17	14	17	27	0
\$30,001 \$50,000 <b>17</b>	⊃ 17.35%	57	64	52	0	0
\$50,001 <b>8 •••</b>	8.16%	32	25	37	0	0
\$70,001 \$130,000 <b>30</b>	30.61%	58	70	56	30	0
\$130,001 \$170,000 <b>12</b>	12.24%	57	56	63	34	0
\$170,001 \$240,000 <b>13</b>	⊃ 13.27%	89	3	123	56	0
\$240,001 11 and up	⊃ 11.22%	28	113	28	15	11
Average Closed DOM 53			53	60	31	11
Total Closed Units 98	100%	53	28	55	14	1
Total Closed Volume 12,011,871			2.54M	6.52M	2.62M	320.00K

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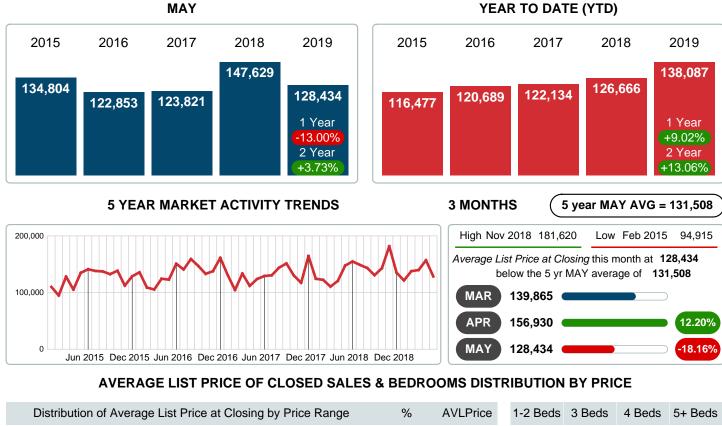


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## AVERAGE LIST PRICE AT CLOSING

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Distribution of Avera	ge List Price at Closing by Price Range	%	AVLPrice	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$30,000 <b>8</b>		8.16%	24,925	25,967	29,100	21,000	0
\$30,001 \$50,000		11.22%	43,418	47,838	41,900	0	0
\$50,001 \$70,000		13.27%	59,815	63,000	63,920	0	0
\$70,001 \$130,000 <b>28</b>		28.57%	103,075	111,511	104,217	96,667	0
\$130,001 \$170,000		10.20%	146,830	162,750	157,988	156,950	0
\$170,001 \$240,000		15.31%	202,247	190,500	217,738	232,467	0
\$240,001 13 and up		13.27%	287,985	419,000	274,950	278,000	330,000
Average List Price	128,434			99,239	123,009	193,736	330,000
Total Closed Units	98	100%	128,434	28	55	14	1
Total Closed Volume	12,586,500			2.78M	6.77M	2.71M	330.00K

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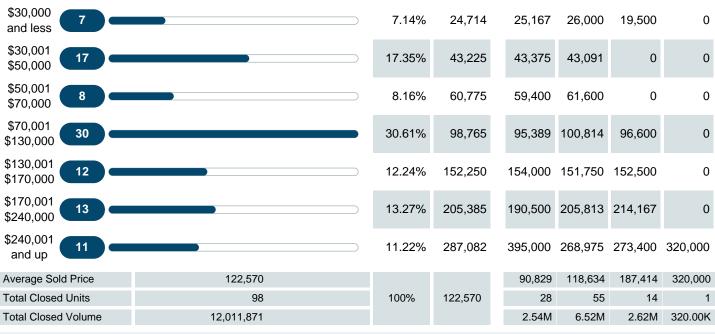
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## AVERAGE SOLD PRICE AT CLOSING

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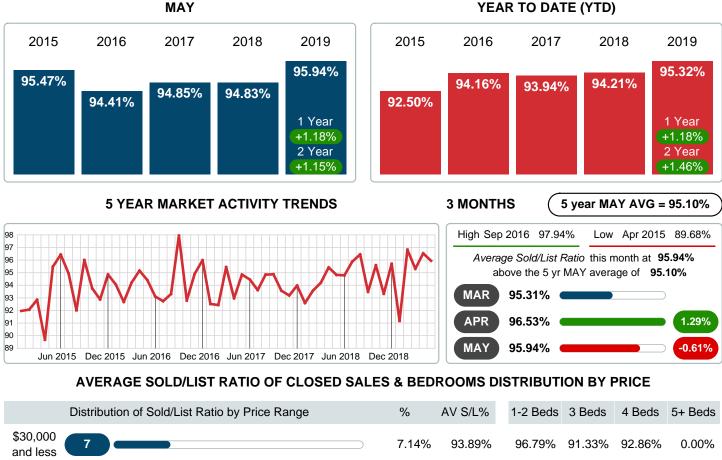


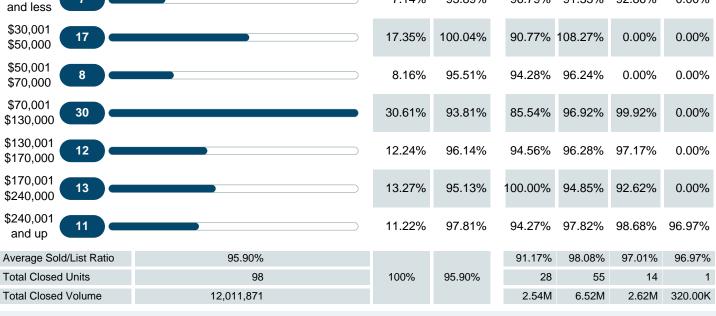
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## AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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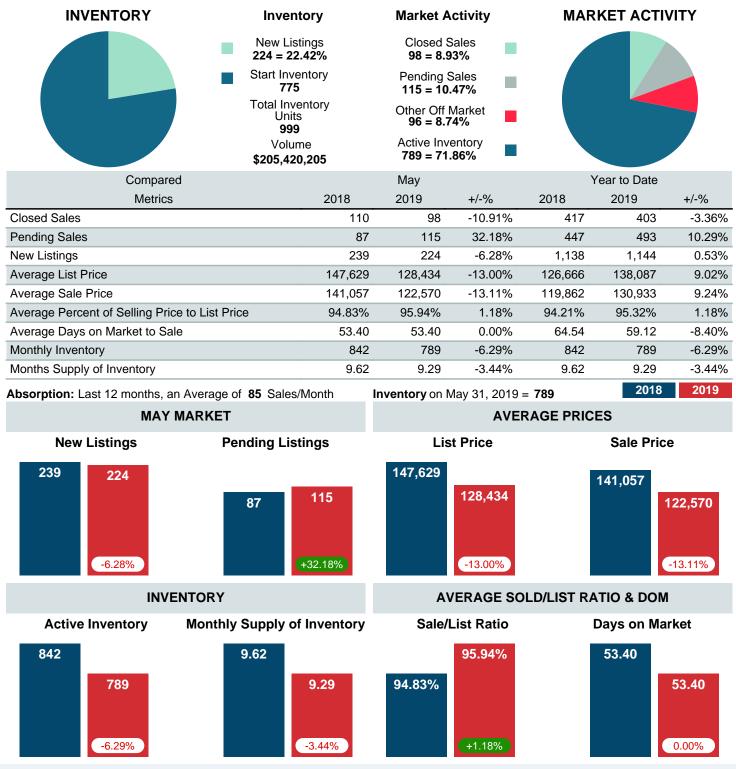


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## MARKET SUMMARY

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