

Area Delimited by Counties Haskell, Latimer, Leflore, McIntosh, Pittsburg, Pushmataha, Sequoyah - Residential Property Type



Last update: Nov 15, 2023

### MONTHLY INVENTORY ANALYSIS

Report produced on Nov 15, 2023 for MLS Technology Inc.

| Compared                                      |         | May     |         |
|---|---------|---------|---------|
| Metrics                                       | 2018    | 2019    | +/-%    |
| Closed Listings                               | 110     | 98      | -10.91% |
| Pending Listings                              | 87      | 115     | 32.18%  |
| New Listings                                  | 239     | 224     | -6.28%  |
| Median List Price                             | 119,500 | 111,500 | -6.69%  |
| Median Sale Price                             | 112,500 | 105,000 | -6.67%  |
| Median Percent of Selling Price to List Price | 95.92%  | 95.87%  | -0.06%  |
| Median Days on Market to Sale                 | 39.00   | 36.50   | -6.41%  |
| End of Month Inventory                        | 842     | 789     | -6.29%  |
| Months Supply of Inventory                    | 9.62    | 9.29    | -3.44%  |

Closed (8.93%)
Pending (10.47%)
Other OffMarket (8.74%)
Active (71.86%)

**Absorption:** Last 12 months, an Average of **85** Sales/Month **Active Inventory** as of May 31, 2019 = **789** 

### **Analysis Wrap-Up**

### Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of May 2019 decreased **6.29%** to 789 existing homes available for sale. Over the last 12 months this area has had an average of 85 closed sales per month. This represents an unsold inventory index of **9.29** MSI for this period.

### Median Sale Price Falling

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Median Price this month. Prices dipped **6.67%** in May 2019 to \$105,000 versus the previous year at \$112,500.

#### **Median Days on Market Shortens**

The median number of **36.50** days that homes spent on the market before selling decreased by 2.50 days or **6.41%** in May 2019 compared to last year's same month at **39.00** DOM.

### Sales Success for May 2019 is Positive

Overall, with Median Prices falling and Days on Market decreasing, the Listed versus Closed Ratio finished weak this month.

There were 224 New Listings in May 2019, down **6.28%** from last year at 239. Furthermore, there were 98 Closed Listings this month versus last year at 110, a **-10.91%** decrease.

Closed versus Listed trends yielded a **43.8%** ratio, down from previous year's, May 2018, at **46.0%**, a **4.94%** downswing. This will certainly create pressure on a decreasing Month�s Supply of Inventory (MSI) in the months to come.

### What's in this Issue

| Closed Listings                               | 2  |
|---|----|
| Pending Listings                              | 3  |
| New Listings                                  | 4  |
| Inventory                                     | 5  |
| Months Supply of Inventory                    | 6  |
| Median Days on Market to Sale                 | 7  |
| Median List Price at Closing                  | 8  |
| Median Sale Price at Closing                  | 9  |
| Median Percent of Selling Price to List Price | 10 |
| Market Summary                                | 11 |

## Real Estate is Local

### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500



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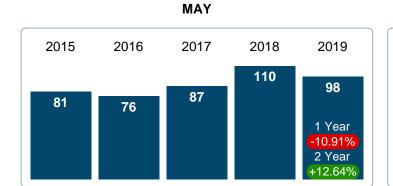
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### **CLOSED LISTINGS**

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2015

307







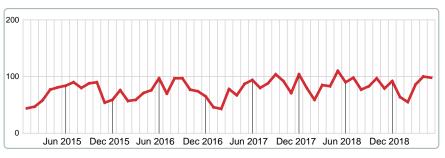
### 3 MONTHS

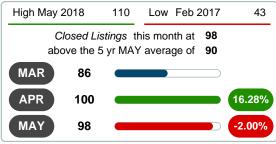
5 year MAY AVG = 90

1 Year

-3.36%

2 Year +25.55%





### **CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

|                        | Distribution of Closed Listings by Price Range |   | %      | MDOM  | 1-2 Beds | 3 Beds    | 4 Beds    | 5+ Beds   |
|------------------------|--|---|--------|-------|----------|-----------|-----------|-----------|
| \$30,000<br>and less   | 7  |   | 7.14%  | 8.0   | 3        | 3         | 1         | 0         |
| \$30,001<br>\$50,000   | 17   | ) | 17.35% | 28.0  | 8        | 9         | 0         | 0         |
| \$50,001<br>\$70,000   | 8  | ) | 8.16%  | 11.5  | 3        | 5         | 0         | 0         |
| \$70,001<br>\$130,000  | 30   |   | 30.61% | 52.5  | 9        | 18        | 3         | 0         |
| \$130,001<br>\$170,000 |  |   | 12.24% | 37.0  | 2        | 8         | 2         | 0         |
| \$170,001<br>\$240,000 |  |   | 13.27% | 111.0 | 2        | 8         | 3         | 0         |
| \$240,001<br>and up    | 11   | ) | 11.22% | 13.0  | 1        | 4         | 5         | 1         |
| Total Close            | ed Units 98                                    |   |        |       | 28       | 55        | 14        | 1         |
| Total Close            | ed Volume 12,011,871                           |   | 100%   | 36.5  | 2.54M    | 6.52M     | 2.62M     | 320.00K   |
| Median Clo             | sed Price \$105,000                            |   |        |       | \$71,850 | \$107,000 | \$208,750 | \$320,000 |



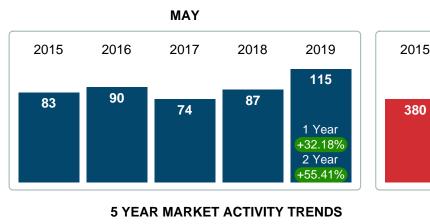
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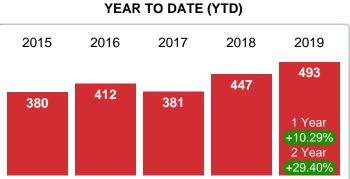


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### PENDING LISTINGS

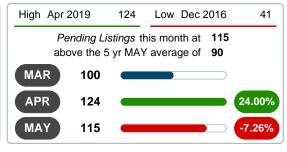
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### PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

| Dis                    | tribution of Pending Listings by Price Range |   | %      | MDOM | 1-2 Beds | 3 Beds    | 4 Beds    | 5+ Beds   |
|------------------------|--|---|--------|------|----------|-----------|-----------|-----------|
| \$30,000<br>and less   | 12   | ) | 10.43% | 15.5 | 7        | 5         | 0         | 0         |
| \$30,001<br>\$60,000   | 13   | ) | 11.30% | 73.0 | 6        | 6         | 0         | 1         |
| \$60,001<br>\$80,000   | 15   | ) | 13.04% | 55.0 | 5        | 9         | 1         | 0         |
| \$80,001<br>\$120,000  | 26   |   | 22.61% | 51.0 | 6        | 16        | 4         | 0         |
| \$120,001<br>\$180,000 | 23   | ) | 20.00% | 59.0 | 2        | 18        | 3         | 0         |
| \$180,001<br>\$240,000 | 14   | ) | 12.17% | 36.0 | 2        | 7         | 5         | 0         |
| \$240,001<br>and up    | 12   | ) | 10.43% | 59.5 | 0        | 8         | 3         | 1         |
| Total Pending U        | Jnits 115                                    |   |        |      | 28       | 69        | 16        | 2         |
| Total Pending V        | /olume 15,046,740                            |   | 100%   | 55.0 | 2.15M    | 9.19M     | 3.20M     | 503.90K   |
| Median Listing I       | Price \$110,000                              |   |        |      | \$65,950 | \$120,000 | \$179,450 | \$251,950 |

Phone: 918-663-7500 Contact: MLS Technology Inc. Email: support@mlstechnology.com



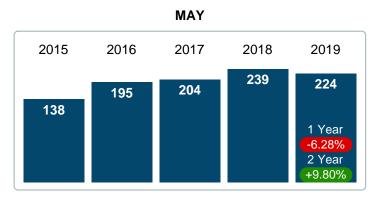
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### **NEW LISTINGS**

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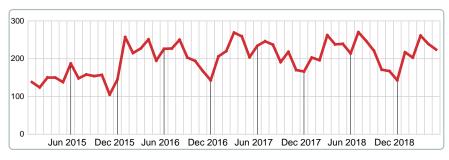


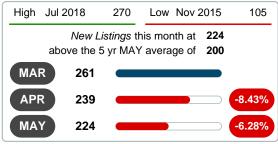


### **5 YEAR MARKET ACTIVITY TRENDS**

### 3 MONTHS

5 year MAY AVG = 200





### **NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

| Distribution of New              | %          |  |        |
|----------------------------------|------------|--|--------|
| \$40,000<br>and less             |            |  | 8.48%  |
| \$40,001<br>\$60,000 <b>21</b>   |            |  | 9.38%  |
| \$60,001<br>\$90,000             |            |  | 17.41% |
| \$90,001<br>\$150,000 <b>61</b>  |            |  | 27.23% |
| \$150,001<br>\$210,000           |            |  | 13.39% |
| \$210,001<br>\$290,000 <b>28</b> |            |  | 12.50% |
| \$290,001<br>and up              |            |  | 11.61% |
| Total New Listed Units           | 224        |  |        |
| Total New Listed Volume          | 36,694,115 |  | 100%   |
| Median New Listed Listing Price  | \$124,950  |  |        |

| 1-2 Beds | 3 Beds    | 4 Beds    | 5+ Beds   |
|----------|-----------|-----------|-----------|
| 10       | 9         | 0         | 0         |
| 7        | 10        | 2         | 2         |
| 11       | 24        | 4         | 0         |
| 12       | 37        | 11        | 1         |
| 3        | 17        | 7         | 3         |
| 3        | 13        | 12        | 0         |
| 3        | 12        | 9         | 2         |
| 49       | 122       | 45        | 8         |
| 5.38M    | 18.55M    | 10.60M    | 2.16M     |
| \$79,900 | \$125,000 | \$199,000 | \$175,000 |

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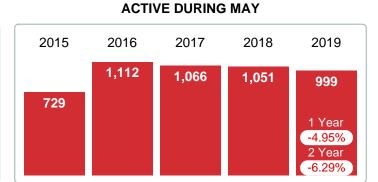


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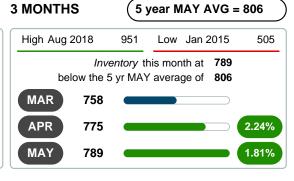
### **ACTIVE INVENTORY**

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# END OF MAY 2015 2016 2017 2018 2019 895 878 842 789 1 Year -6.29% 2 Year



# 5 YEAR MARKET ACTIVITY TRENDS 1,000 900 800 700 600 400 300 200 100 0 Jun 2015 Dec 2015 Jun 2016 Dec 2016 Jun 2017 Dec 2017 Jun 2018 Dec 2018



### **INVENTORY & BEDROOMS DISTRIBUTION BY PRICE**

| Distribution of Invento               | ory by Price Range | %      | MDOM | 1-2 Beds | 3 Beds    | 4 Beds    | 5+ Beds   |
|---------------------------------------|--------------------|--------|------|----------|-----------|-----------|-----------|
| \$40,000 and less 61                  |                    | 7.73%  | 66.0 | 33       | 26        | 2         | 0         |
| \$40,001<br>\$70,000                  |                    | 12.93% | 59.5 | 39       | 55        | 7         | 1         |
| \$70,001<br>\$100,000                 |                    | 15.21% | 64.0 | 31       | 72        | 15        | 2         |
| \$100,001<br>\$180,000                |                    | 24.97% | 60.0 | 22       | 133       | 38        | 4         |
| \$180,001<br>\$280,000                |                    | 15.84% | 57.0 | 21       | 63        | 34        | 7         |
| \$280,001<br>\$440,000                |                    | 12.67% | 80.5 | 9        | 51        | 34        | 6         |
| \$440,001<br>and up                   |                    | 10.65% | 92.5 | 2        | 31        | 39        | 12        |
| Total Active Inventory by Units       | 789                |        |      | 157      | 431       | 169       | 32        |
| Total Active Inventory by Volume      | 172,537,839        | 100%   | 66.0 | 18.05M   | 82.91M    | 54.65M    | 16.93M    |
| Median Active Inventory Listing Price | \$135,000          |        |      | \$75,000 | \$129,500 | \$244,000 | \$299,900 |



Contact: MLS Technology Inc.

## May 2019

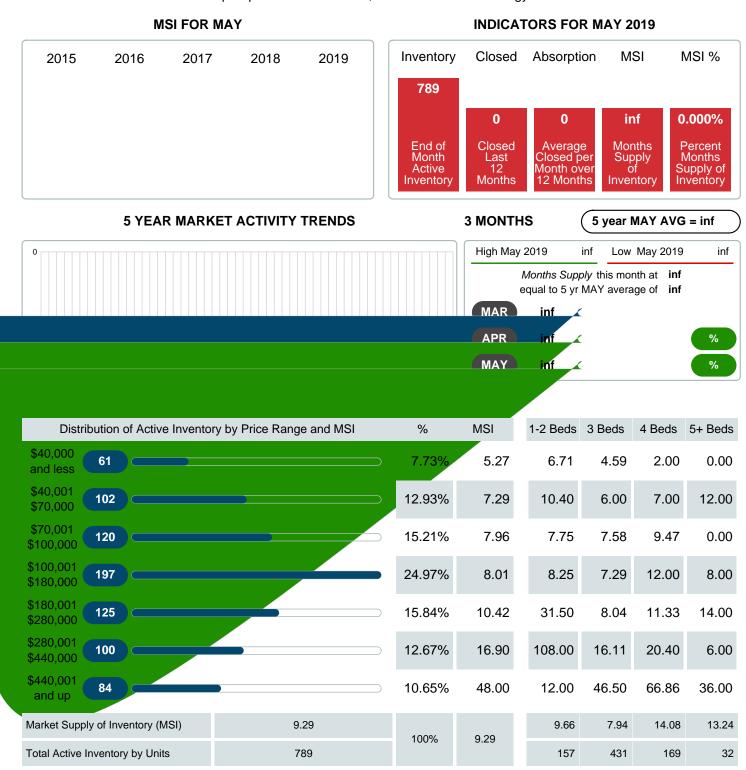
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### **MONTHS SUPPLY of INVENTORY (MSI)**

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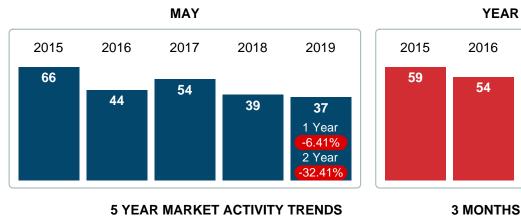
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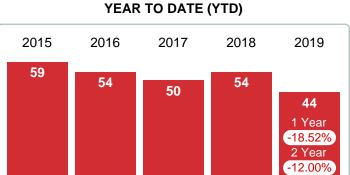


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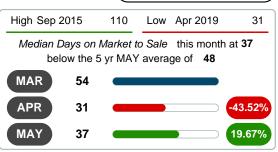
### MEDIAN DAYS ON MARKET TO SALE

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## Jun 2015 Dec 2015 Jun 2016 Dec 2016 Jun 2017 Dec 2017 Jun 2018 Dec 2018



5 year MAY AVG = 48

### MEDIAN DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

| Distribution of Median Days | s on Market to Sale by Price Range |           | %      | MDOM | 1-2 Beds | 3 Beds | 4 Beds | 5+ Beds |
|-----------------------------|------------------------------------|-----------|--------|------|----------|--------|--------|---------|
| \$30,000 and less           |                                    | $\supset$ | 7.14%  | 8    | 1        | 8      | 27     | 0       |
| \$30,001<br>\$50,000        |                                    |           | 17.35% | 28   | 38       | 21     | 0      | 0       |
| \$50,001<br>\$70,000        |                                    | $\supset$ | 8.16%  | 12   | 10       | 13     | 0      | 0       |
| \$70,001<br>\$130,000       |                                    | •         | 30.61% | 53   | 59       | 53     | 31     | 0       |
| \$130,001<br>\$170,000      |                                    |           | 12.24% | 37   | 56       | 36     | 34     | 0       |
| \$170,001<br>\$240,000      |                                    |           | 13.27% | 111  | 3        | 141    | 25     | 0       |
| \$240,001<br>and up         |                                    | $\supset$ | 11.22% | 13   | 113      | 32     | 10     | 11      |
| Median Closed DOM           | 37                                 |           |        |      | 40       | 38     | 19     | 11      |
| Total Closed Units          | 98                                 |           | 100%   | 36.5 | 28       | 55     | 14     | 1       |
| Total Closed Volume         | 12,011,871                         |           |        |      | 2.54M    | 6.52M  | 2.62M  | 320.00K |



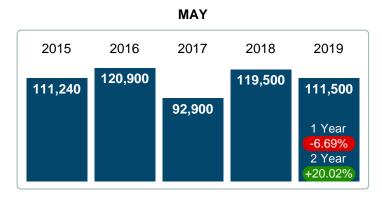
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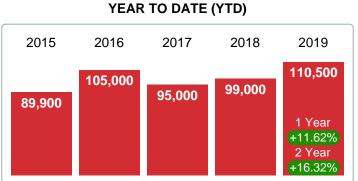


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### MEDIAN LIST PRICE AT CLOSING

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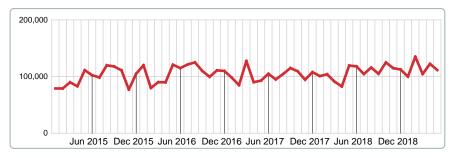




### **5 YEAR MARKET ACTIVITY TRENDS**

### 3 MONTHS

5 year MAY AVG = 111,208





### MEDIAN LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

| Distribution of Median List Price at Clo | sing by Price Range | %      | MLPrice | 1-2 Beds | 3 Beds  | 4 Beds  | 5+ Beds |
|--|---------------------|--------|---------|----------|---------|---------|---------|
| \$30,000 and less                        |                     | 8.16%  | 25,000  | 25,000   | 26,150  | 21,000  | 0       |
| \$30,001<br>\$50,000                     |                     | 11.22% | 44,000  | 46,000   | 43,950  | 0       | 0       |
| \$50,001<br>\$70,000                     |                     | 13.27% | 59,000  | 58,750   | 59,000  | 0       | 0       |
| \$70,001<br>\$130,000 <b>28</b>          |                     | 28.57% | 104,950 | 105,250  | 109,900 | 85,000  | 0       |
| \$130,001<br>\$170,000                   |                     | 10.20% | 145,000 | 148,450  | 145,000 | 138,900 | 0       |
| \$170,001<br>\$240,000                   |                     | 15.31% | 200,000 | 178,500  | 200,000 | 217,500 | 0       |
| \$240,001<br>and up                      |                     | 13.27% | 282,000 | 419,000  | 265,000 | 266,000 | 330,000 |
| Median List Price                        | 11,500              |        |         | 71,000   | 112,500 | 223,700 | 330,000 |
| Total Closed Units                       | 98                  | 100%   | 111,500 | 28       | 55      | 14      | 1       |
| Total Closed Volume 12,58                | 36,500              |        |         | 2.78M    | 6.77M   | 2.71M   | 330.00K |



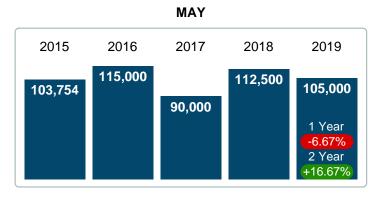
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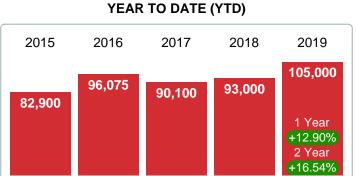


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### MEDIAN SOLD PRICE AT CLOSING

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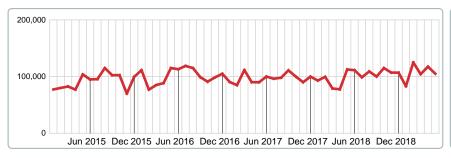




### **5 YEAR MARKET ACTIVITY TRENDS**

### 3 MONTHS

5 year MAY AVG = 105,251





### MEDIAN SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

| Distribution of Media  | an Sold Price at Closing by Price Range | %      | M Sale  | 1-2 Beds | 3 Beds  | 4 Beds  | 5+ Beds |
|------------------------|---|--------|---------|----------|---------|---------|---------|
| \$30,000 and less 7    |   | 7.14%  | 25,000  | 25,000   | 25,000  | 19,500  | 0       |
| \$30,001<br>\$50,000   |   | 17.35% | 43,000  | 44,000   | 43,000  | 0       | 0       |
| \$50,001<br>\$70,000   |   | 8.16%  | 60,250  | 56,000   | 64,500  | 0       | 0       |
| \$70,001<br>\$130,000  |   | 30.61% | 101,250 | 95,000   | 105,000 | 85,000  | 0       |
| \$130,001<br>\$170,000 |   | 12.24% | 148,500 | 154,000  | 148,500 | 152,500 | 0       |
| \$170,001<br>\$240,000 |   | 13.27% | 207,500 | 190,500  | 201,250 | 217,500 | 0       |
| \$240,001 and up       |   | 11.22% | 281,000 | 395,000  | 265,000 | 281,000 | 320,000 |
| Median Sold Price      | 105,000                                 |        |         | 71,850   | 107,000 | 208,750 | 320,000 |
| Total Closed Units     | 98                                      | 100%   | 105,000 | 28       | 55      | 14      | 1       |
| Total Closed Volume    | 12,011,871                              |        |         | 2.54M    | 6.52M   | 2.62M   | 320.00K |



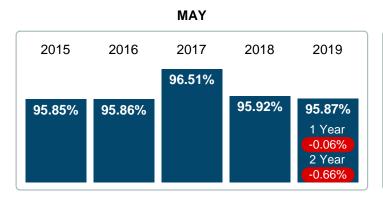
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### MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

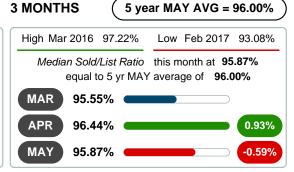
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## 33 Jun 2015 Dec 2015 Jun 2016 Dec 2016 Jun 2017 Dec 2017 Jun 2018 Dec 2018

**5 YEAR MARKET ACTIVITY TRENDS** 



### MEDIAN SOLD/LIST RATIO OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

| D                      | istribution of Sold/List Ratio by Price Rang | ge | %      | M S/L%  | 1-2 Beds | 3 Beds  | 4 Beds  | 5+ Beds |
|------------------------|--|----|--------|---------|----------|---------|---------|---------|
| \$30,000<br>and less   | 7  |    | 7.14%  | 100.00% | 100.00%  | 100.00% | 92.86%  | 0.00%   |
| \$30,001<br>\$50,000   | 17   |    | 17.35% | 94.12%  | 90.99%   | 97.74%  | 0.00%   | 0.00%   |
| \$50,001<br>\$70,000   | 8  |    | 8.16%  | 93.64%  | 88.19%   | 93.75%  | 0.00%   | 0.00%   |
| \$70,001<br>\$130,000  | 30   |    | 30.61% | 95.64%  | 81.73%   | 96.48%  | 100.00% | 0.00%   |
| \$130,001<br>\$170,000 | 12   |    | 12.24% | 96.79%  | 94.56%   | 96.79%  | 97.17%  | 0.00%   |
| \$170,001<br>\$240,000 | 13   |    | 13.27% | 97.87%  | 100.00%  | 96.41%  | 97.87%  | 0.00%   |
| \$240,001<br>and up    | 11   |    | 11.22% | 98.11%  | 94.27%   | 98.28%  | 98.79%  | 96.97%  |
| Median Sold/Li         | st Ratio 95.87%                              |    |        |         | 91.19%   | 97.01%  | 98.33%  | 96.97%  |
| Total Closed U         | nits 98                                      |    | 100%   | 95.87%  | 28       | 55      | 14      | 1       |
| Total Closed Vo        | olume 12,011,871                             |    |        |         | 2.54M    | 6.52M   | 2.62M   | 320.00K |



Contact: MLS Technology Inc.

## May 2019

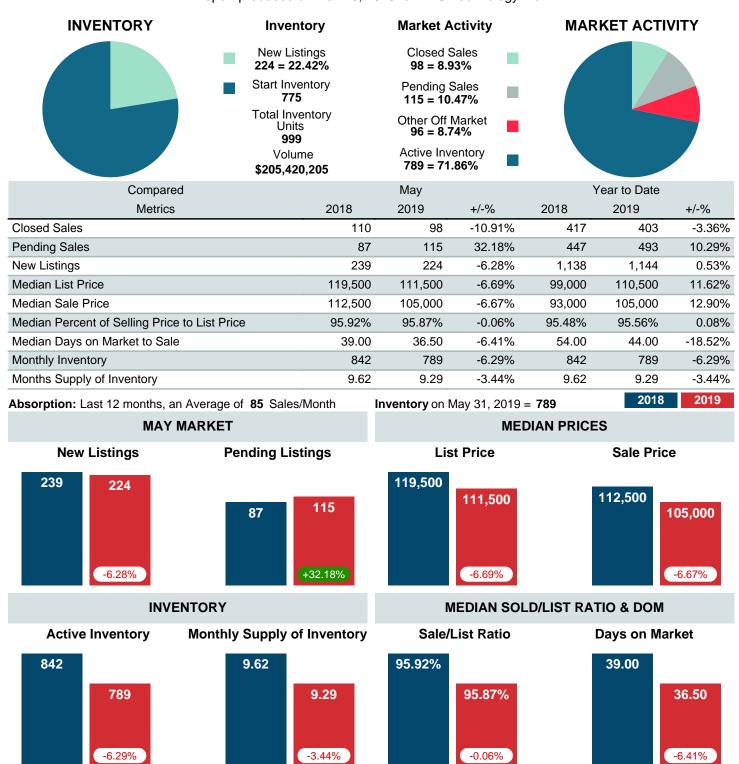
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### MARKET SUMMARY

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