

Area Delimited by Counties Haskell, Latimer, Leflore, McIntosh, Pittsburg, Pushmataha, Sequoyah - Residential Property Type



### MONTHLY INVENTORY ANALYSIS

Report produced on Nov 15, 2023 for MLS Technology Inc.

Compared	April				
Metrics	2019	2020	+/-%		
Closed Listings	100	107	7.00%		
Pending Listings	124	84	-32.26%		
New Listings	239	166	-30.54%		
Average List Price	156,930	143,785	-8.38%		
Average Sale Price	147,894	137,906	-6.75%		
Average Percent of Selling Price to List Price	96.53%	93.38%	-3.27%		
Average Days on Market to Sale	49.90	53.99	8.20%		
End of Month Inventory	775	617	-20.39%		
Months Supply of Inventory	9.02	6.51	-27.81%		

Absorption: Last 12 months, an Average of **95** Sales/Month Active Inventory as of April 30, 2020 = **617** 

### Analysis Wrap-Up

### Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of April 2020 decreased **20.39%** to 617 existing homes available for sale. Over the last 12 months this area has had an average of 95 closed sales per month. This represents an unsold inventory index of **6.51** MSI for this period.

### Average Sale Price Falling

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Average Price this month. Prices dipped **6.75%** in April 2020 to \$137,906 versus the previous year at \$147,894.

### Average Days on Market Lengthens

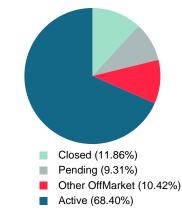
The average number of **53.99** days that homes spent on the market before selling increased by 4.09 days or **8.20%** in April 2020 compared to last year's same month at **49.90** DOM.

### Sales Success for April 2020 is Positive

Overall, with Average Prices falling and Days on Market increasing, the Listed versus Closed Ratio finished strong this month.

There were 166 New Listings in April 2020, down **30.54%** from last year at 239. Furthermore, there were 107 Closed Listings this month versus last year at 100, a **7.00%** increase.

Closed versus Listed trends yielded a **64.5%** ratio, up from previous year's, April 2019, at **41.8%**, a **54.05%** upswing. This will certainly create pressure on a decreasing Monthï $_{2}^{1/2}$ s Supply of Inventory (MSI) in the months to come.



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### **Real Estate is Local**

### **Consumers Should Consult with a REALTOR®**

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

#### MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com



**Total Closed Units** 

**Total Closed Volume** 

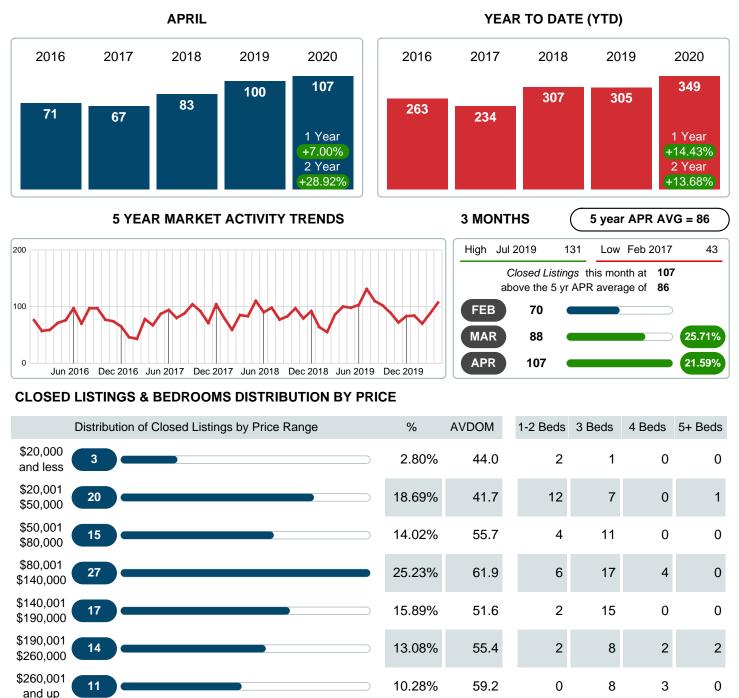
Average Closed Price

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## CLOSED LISTINGS

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100%

54.0

107

14,755,962

\$137,906

3

468.00K

9

1.99M

28

2.05M

67

\$73,297 \$152,995 \$220,556 \$156,000

10.25M



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## PENDING LISTINGS

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\$190,001 10 11.90% 37.4 3 6 0 \$260,000 \$260,001 7 1 9 10.71% 39.1 1 and up **Total Pending Units** 84 19 59 5 757.40K 249.00K **Total Pending Volume** 11,845,396 100% 56.4 2.17M 8.67M \$114,095 \$146,969 \$151,480 \$249,000 Average Listing Price \$141,017 Phone: 918-663-7500 Contact: MLS Technology Inc. Email: support@mlstechnology.com

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1

0

1

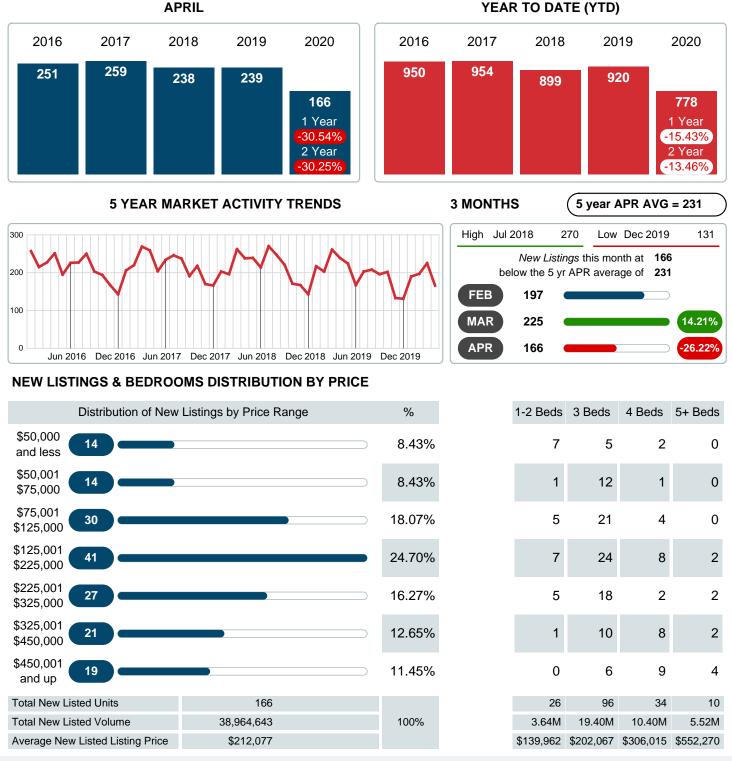


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### **NEW LISTINGS**

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**END OF APRIL** 

# April 2020



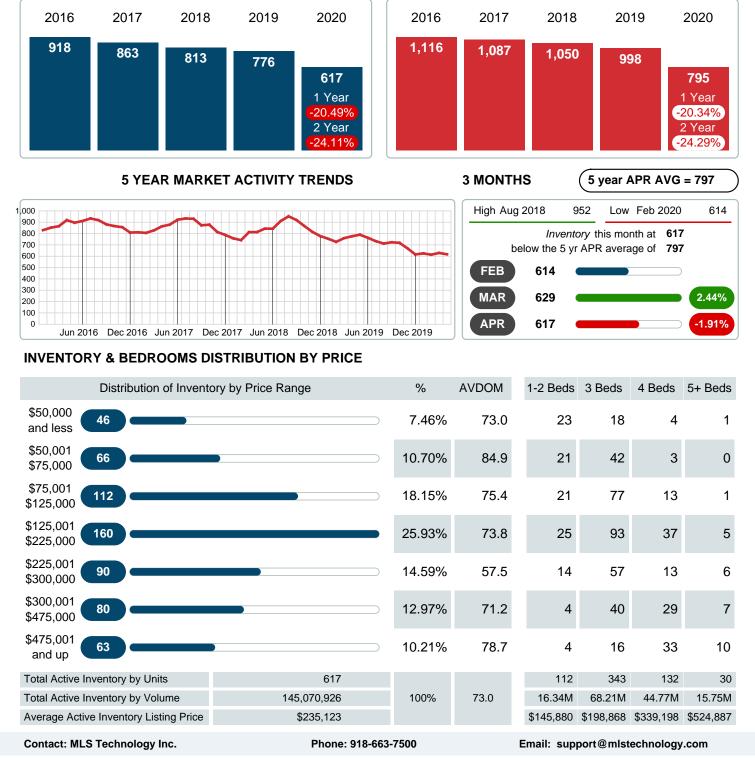
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ACTIVE DURING APRIL

## **ACTIVE INVENTORY**

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**MSI FOR APRIL** 

# April 2020



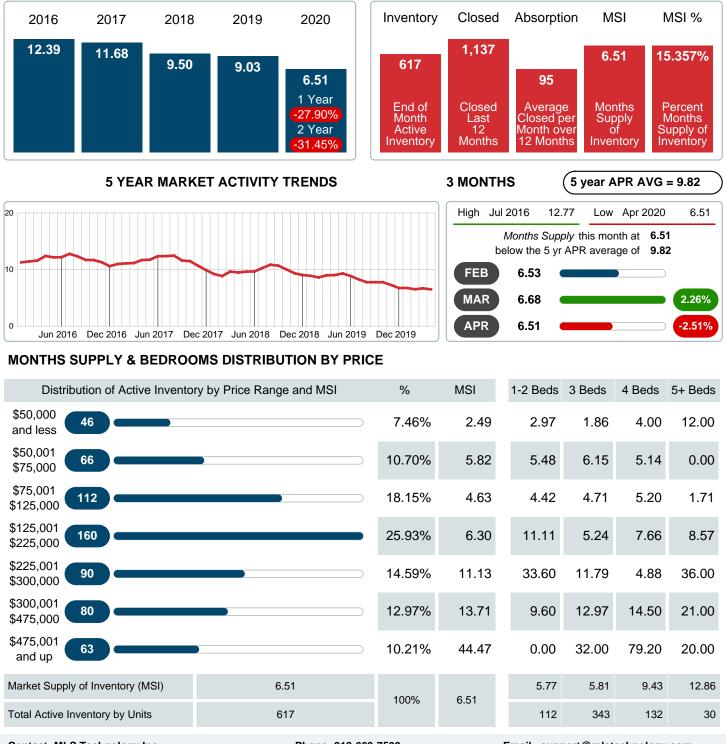
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**INDICATORS FOR APRIL 2020** 

## MONTHS SUPPLY of INVENTORY (MSI)

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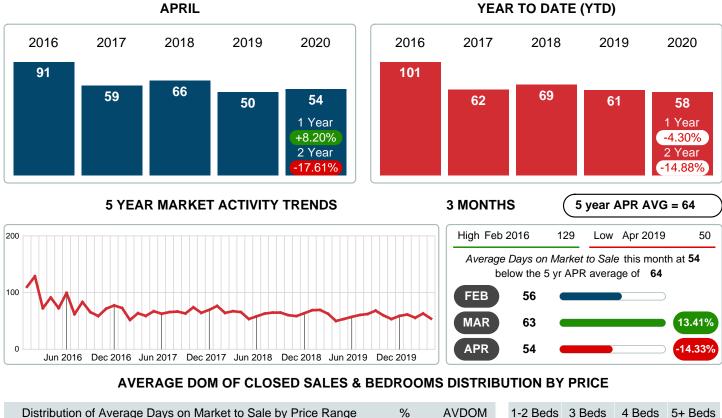


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## AVERAGE DAYS ON MARKET TO SALE

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Distribution of Ave	rage Days on Market to Sale by Price Ra	inge	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds	
\$20,000 3 and less			2.80%	44	62	8	0	0	
\$20,001 \$50,000 <b>20</b>			18.69%	42	35	59	0	7	
\$50,001 \$80,000			14.02%	56	31	65	0	0	
\$80,001 \$140,000 <b>27</b>			25.23%	62	100	57	24	0	
\$140,001 \$190,000 <b>17</b>			15.89%	52	76	48	0	0	
\$190,001 \$260,000			13.08%	55	98	50	32	58	
\$260,001 11 and up			10.28%	59	0	60	58	0	
Average Closed DOM	54				58	55	37	41	
Total Closed Units	107		100%	54	28	67	9	3	
Total Closed Volume	14,755,962					2.05M	10.25M	1.99M	468.00K

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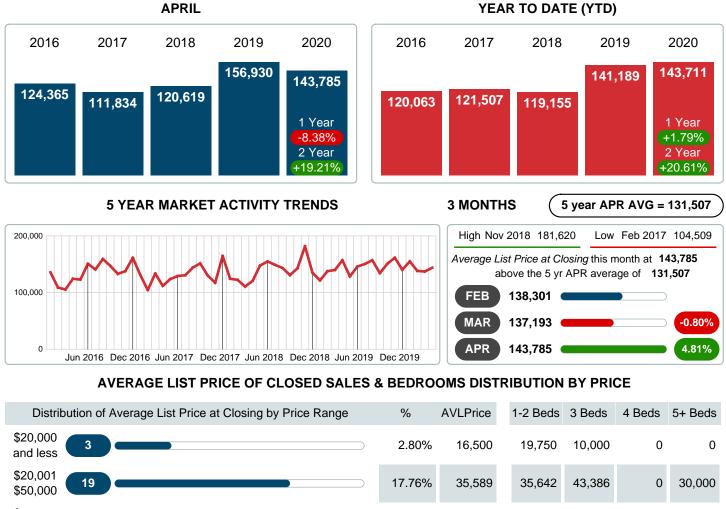


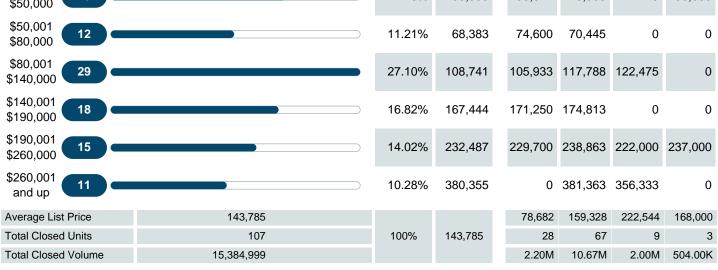
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## AVERAGE LIST PRICE AT CLOSING

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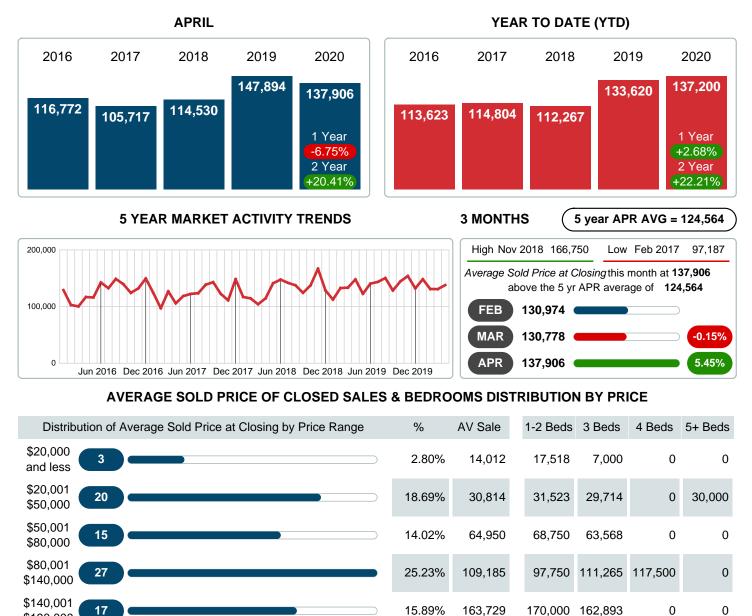


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## AVERAGE SOLD PRICE AT CLOSING

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14

11

\$190,000 \$190.001

\$260,000 \$260,001

and up

Average Sold Price

**Total Closed Units** 

**Total Closed Volume** 

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13.08%

10.28%

100%

224,179

386,682

137,906

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67

0 397,938

152,995

10.25M

73,297

2.05M

28

218,750 227,250 222,500 219,000

356,667

220,556

1.99M

9

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137,906

14,755,962

107

0

3

156,000

468.00K

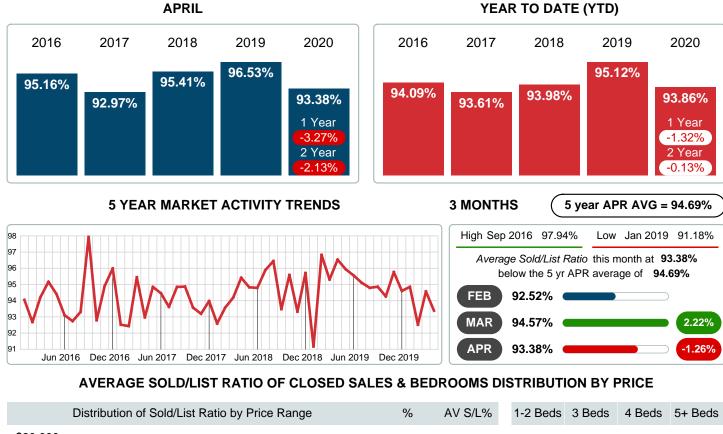


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## AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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\$20,000							
and less		2.80%	82.54%	88.81%	70.00%	0.00%	0.00%
\$20,001 \$50,000 <b>20</b>		18.69%	86.75%	90.97%	77.62%	0.00%	100.00%
\$50,001 \$80,000 <b>15</b>		14.02%	91.06%	91.90%	90.76%	0.00%	0.00%
\$80,001 \$140,000 <b>27</b>		25.23%	94.48%	92.22%	94.78%	96.62%	0.00%
\$140,001 \$190,000 <b>17</b>		15.89%	94.93%	99.33%	94.35%	0.00%	0.00%
\$190,001 \$260,000 <b>14</b>		13.08%	96.01%	95.23%	95.93%	100.11%	92.97%
\$260,001 and up		10.28%	103.11%	0.00%	104.54%	99.29%	0.00%
Average Sold/List F	Ratio 93.40%			92.12%	93.16%	98.28%	95.31%
Total Closed Units	107	100%	93.40%	28	67	9	3
Total Closed Volum	ne 14,755,962			2.05M	10.25M	1.99M	468.00K

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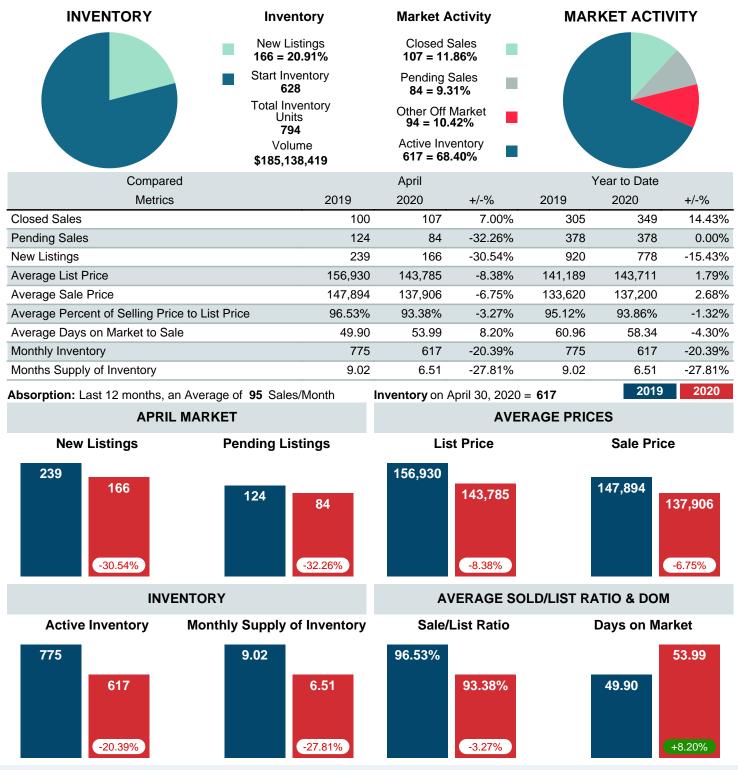


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## MARKET SUMMARY

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