REDATUM

Area Delimited by Counties Haskell, Latimer, Leflore, McIntosh, Pittsburg, Pushmataha, Sequoyah - Residential Property Type



## MONTHLY INVENTORY ANALYSIS

Report produced on Nov 16, 2023 for MLS Technology Inc.

Compared	December				
Metrics	2019	2020	+/-%		
Closed Listings	83	113	36.14%		
Pending Listings	65	78	20.00%		
New Listings	131	74	-43.51%		
Median List Price	118,000	140,000	18.64%		
Median Sale Price	110,000	145,000	31.82%		
Median Percent of Selling Price to List Price	95.32%	97.70%	2.50%		
Median Days on Market to Sale	45.00	30.00	-33.33%		
End of Month Inventory	616	362	-41.23%		
Months Supply of Inventory	6.76	3.35	-50.44%		

Absorption: Last 12 months, an Average of **108** Sales/Month Active Inventory as of December 31, 2020 = **362** 

### Analysis Wrap-Up

## Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of December 2020 decreased **41.23%** to 362 existing homes available for sale. Over the last 12 months this area has had an average of 108 closed sales per month. This represents an unsold inventory index of **3.35** MSI for this period.

### Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up **31.82%** in December 2020 to \$145,000 versus the previous year at \$110,000.

### **Median Days on Market Shortens**

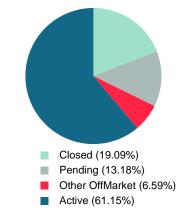
The median number of **30.00** days that homes spent on the market before selling decreased by 15.00 days or **33.33%** in December 2020 compared to last year's same month at **45.00** DOM.

### Sales Success for December 2020 is Positive

Overall, with Median Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 74 New Listings in December 2020, down **43.51%** from last year at 131. Furthermore, there were 113 Closed Listings this month versus last year at 83, a **36.14%** increase.

Closed versus Listed trends yielded a **152.7%** ratio, up from previous year's, December 2019, at **63.4%**, a **141.01%** upswing. This will certainly create pressure on a decreasing Monthi $_{i}$ /<sub>2</sub>s Supply of Inventory (MSI) in the months to come.



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## **Real Estate is Local**

### **Consumers Should Consult with a REALTOR®**

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com RELEDATUM

# December 2020

Area Delimited by Counties Haskell, Latimer, Leflore, McIntosh, Pittsburg, Pushmataha, Sequoyah - Residential Property Type

**CLOSED LISTINGS** 



2020

1,296

1 Year

+18.57%

2 Year +25.46%

#### Report produced on Nov 16, 2023 for MLS Technology Inc. DECEMBER YEAR TO DATE (YTD) 2016 2017 2018 2019 2020 2016 2017 113 104 92 83 954 916 65 1 Year +36.14% 2 Year +22.83% **5 YEAR MARKET ACTIVITY TRENDS 3 MONTHS**



#### 5 year DEC AVG = 91 High Sep 2020 143 Low Feb 2017 43 Closed Listings this month at 113 above the 5 yr DEC average of 91 OCT 141 -31.21% NOV 97 DEC 113 16.49%

2018

1,033

2019

1,093

## **CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

	Distribution of	Closed Listings by Price	Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$40,000 and less	11			9.73%	15.0	8	3	0	0
\$40,001 \$80,000	12			10.62%	37.5	4	8	0	0
\$80,001 \$110,000	15			13.27%	15.0	3	9	3	0
\$110,001 \$180,000				26.55%	36.0	3	21	6	0
\$180,001 \$370,000	19 1			16.81%	83.0	2	9	6	2
\$370,001 \$560,000	1 4 1			12.39%	35.0	1	7	3	3
\$560,001 and up	12			10.62%	22.5	0	0	5	7
Total Close	ed Units	113				21	57	23	12
Total Close	ed Volume	28,025,200		100%	30.0	2.25M	9.65M	7.87M	8.25M
Median Clo	osed Price	\$145,000					\$130,000	\$229,900	\$697,000

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**Total Pending Units** 

**Total Pending Volume** 

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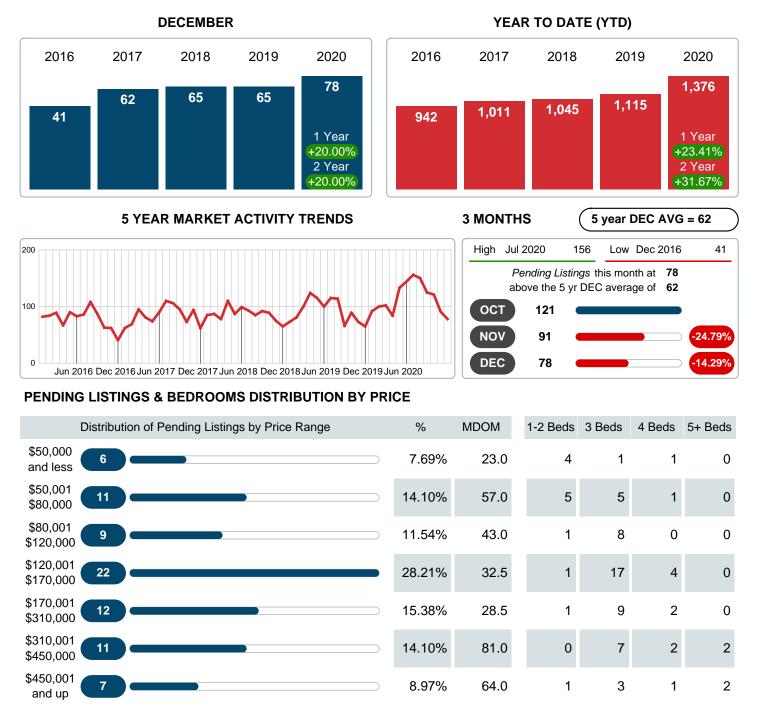
Median Listing Price

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## PENDING LISTINGS

Report produced on Nov 16, 2023 for MLS Technology Inc.



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Phone: 918-663-7500

100%

40.5

78

20,716,099

\$145,250

4

5.50M

11

3.15M

13

1.75M

50

\$70,000 \$147,700 \$164,900 \$600,000

10.32M

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Area Delimited by Counties Haskell, Latimer, Leflore, McIntosh, Pittsburg, Pushmataha, Sequoyah - Residential Property Type

**NEW LISTINGS** 



74

#### Report produced on Nov 16, 2023 for MLS Technology Inc. DECEMBER YEAR TO DATE (YTD) 2016 2017 2018 2019 2020 2016 2017 2018 2019 2020 166 2,620 2,555 2.571 143 143 131 2,384 74 1,988 1 Year 1 Year -16.61% 3.51% 2 Year 2 Year -22.68% 5 year DEC AVG = 131 **3 MONTHS 5 YEAR MARKET ACTIVITY TRENDS** High Jul 2018 270 Low Dec 2020 300 New Listings this month at 74 below the 5 yr DEC average of 131 200 OCT 149 100 NOV 19.46% 120 0 DEC 74 38.33% Jun 2016 Dec 2016 Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020 **NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

#### Distribution of New Listings by Price Range % 1-2 Beds 3 Beds 4 Beds 5+ Beds \$30,000 1.35% 0 0 0 1 and less \$30,001 4 15 20.27% 9 2 0 \$50,000 \$50,001 12 16.22% 1 10 1 0 \$80,000 \$80,001 2 16 21.62% 12 2 0 \$140,000 \$140,001 18.92% 2 12 0 0 14 \$190,000 \$190,001 8 10.81% 6 0 1 1 \$360,000 \$360,001 2 8 10.81% 1 4 1 and up **Total New Listed Units** 74 17 48 2 7 **Total New Listed Volume** 12,488,694 100% 2.19M 8.27M 1.40M 627.60K \$49,000 \$114,900 \$124,900 \$313,800 Median New Listed Listing Price \$114,450

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END OF DECEMBER

# December 2020

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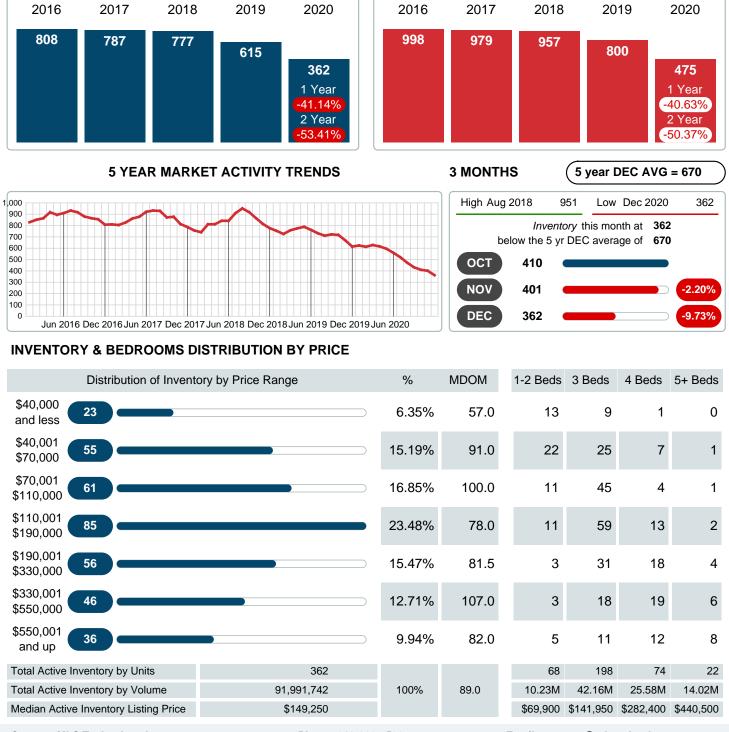
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ACTIVE DURING DECEMBER

## **ACTIVE INVENTORY**

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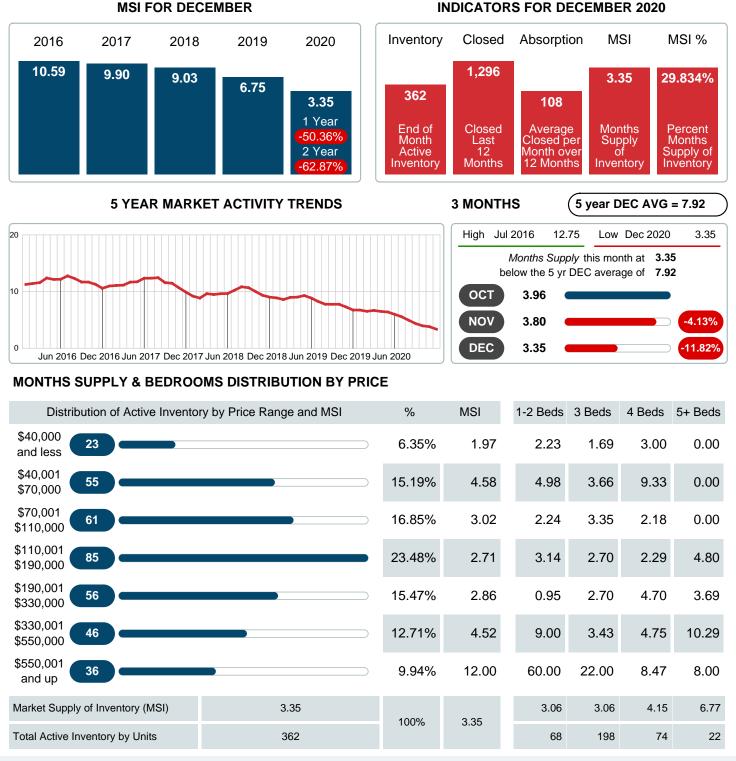
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## MONTHS SUPPLY of INVENTORY (MSI)

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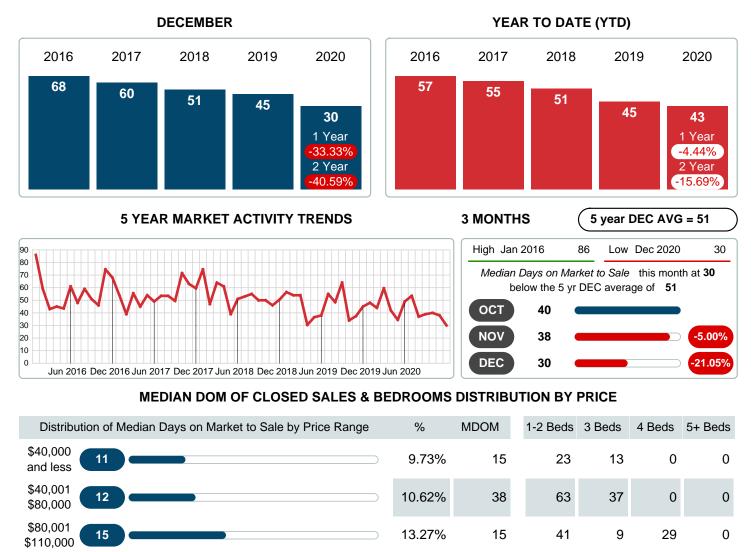
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## MEDIAN DAYS ON MARKET TO SALE

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\$110,001 \$180,000 <b>30</b>			26.55%	36	5	37	52	0
\$180,001 \$370,000 <b>19</b>			16.81%	83	130	43	86	84
\$370,001 \$560,000			12.39%	35	16	9	75	52
\$560,001 12 and up			10.62%	23	0	0	27	18
Median Closed DOM	30				30	28	50	40
Total Closed Units	113		100%	30.0	21	57	23	12
Total Closed Volume	28,025,200				2.25M	9.65M	7.87M	8.25M
Contact: MI S Technology Inc. Phone: 018-663-7500				-7500 Email: support@mletechnology.com				

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**M**440.004

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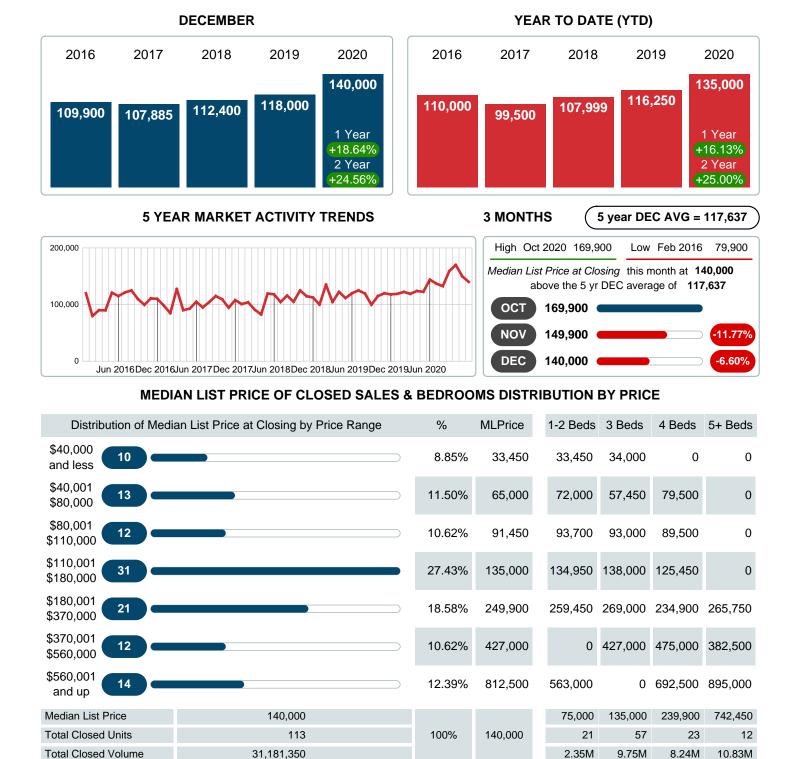


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## MEDIAN LIST PRICE AT CLOSING

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DECEMBER

# December 2020



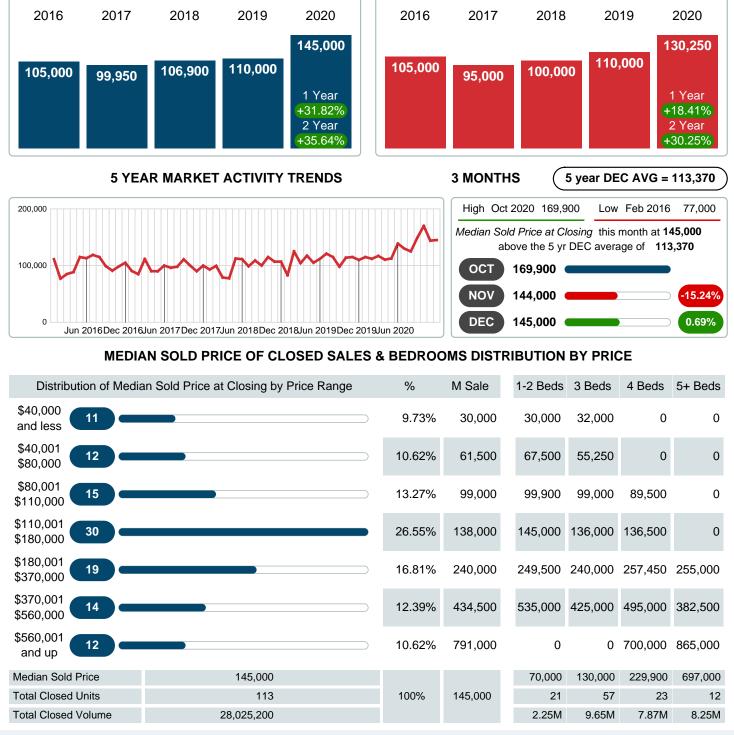
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YEAR TO DATE (YTD)

## MEDIAN SOLD PRICE AT CLOSING

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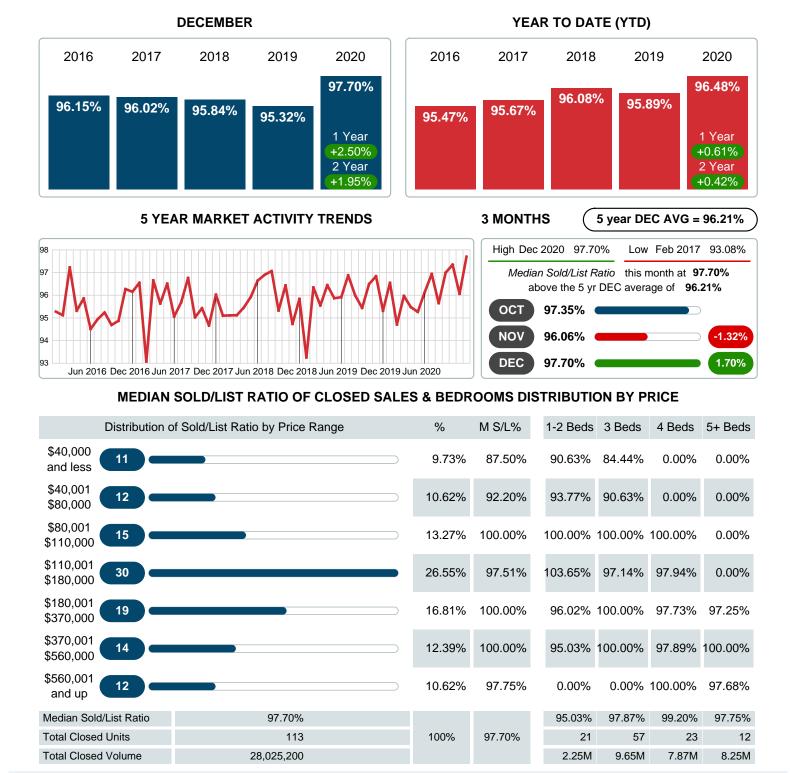


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## MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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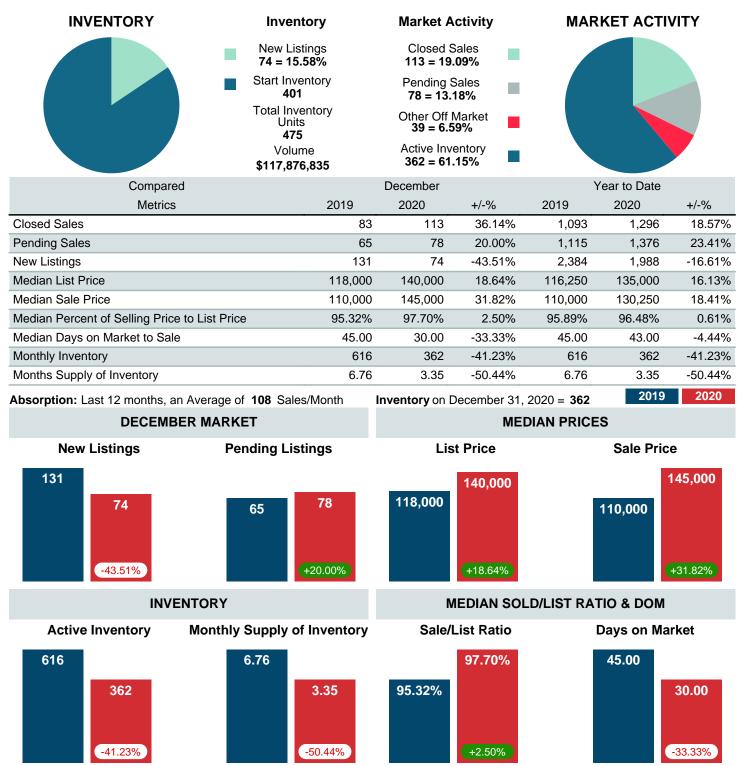
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## MARKET SUMMARY

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