

Area Delimited by Counties Haskell, Latimer, Leflore, McIntosh, Pittsburg, Pushmataha, Sequoyah - Residential Property Type



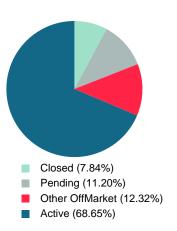
Last update: Nov 15, 2023

#### MONTHLY INVENTORY ANALYSIS

Report produced on Nov 15, 2023 for MLS Technology Inc.

Compared		February	
Metrics	2019	2020	+/-%
Closed Listings	55	70	27.27%
Pending Listings	81	100	23.46%
New Listings	203	197	-2.96%
Median List Price	135,000	122,250	-9.44%
Median Sale Price	125,000	112,000	-10.40%
Median Percent of Selling Price to List Price	96.34%	94.71%	-1.69%
Median Days on Market to Sale	54.00	44.00	-18.52%
End of Month Inventory	726	613	-15.56%
Months Supply of Inventory	8.60	6.52	-24.17%

**Absorption:** Last 12 months, an Average of **94** Sales/Month **Active Inventory** as of February 29, 2020 = **613** 



#### **Analysis Wrap-Up**

#### Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of February 2020 decreased **15.56%** to 613 existing homes available for sale. Over the last 12 months this area has had an average of 94 closed sales per month. This represents an unsold inventory index of **6.52** MSI for this period.

#### Median Sale Price Falling

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Median Price this month. Prices dipped **10.40%** in February 2020 to \$112,000 versus the previous year at \$125,000.

#### **Median Days on Market Shortens**

The median number of **44.00** days that homes spent on the market before selling decreased by 10.00 days or **18.52%** in February 2020 compared to last year's same month at **54.00** DOM.

#### Sales Success for February 2020 is Positive

Overall, with Median Prices falling and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 197 New Listings in February 2020, down **2.96%** from last year at 203. Furthermore, there were 70 Closed Listings this month versus last year at 55, a **27.27%** increase.

Closed versus Listed trends yielded a **35.5%** ratio, up from previous year's, February 2019, at **27.1%**, a **31.15%** upswing. This will certainly create pressure on a decreasing Monthii % Supply of Inventory (MSI) in the months to come.

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#### Real Estate is Local

#### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500



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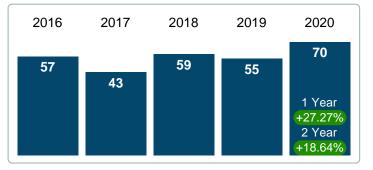
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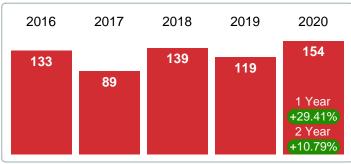
#### **CLOSED LISTINGS**

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#### **FEBRUARY**



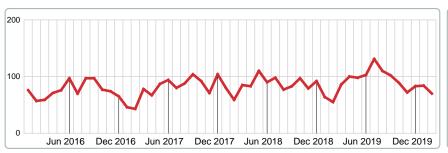




#### **5 YEAR MARKET ACTIVITY TRENDS**

#### 3 MONTHS

#### 5 year FEB AVG = 57





#### **CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

	Distribution of Closed Listings by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$30,000 and less	4	5.71%	111.0	3	1	0	0
\$30,001 \$50,000	12	17.14%	41.5	3	8	1	0
\$50,001 \$70,000	7	10.00%	37.0	3	3	1	0
\$70,001 \$130,000	18	25.71%	45.0	2	14	2	0
\$130,001 \$160,000	15	21.43%	32.0	0	9	6	0
\$160,001 \$260,000	7	10.00%	38.0	2	3	2	0
\$260,001 and up	7	10.00%	39.0	1	3	2	1
Total Close	d Units 70			14	41	14	1
Total Close	d Volume 9,168,172	100%	44.0	1.42M	4.91M	2.24M	592.50K
Median Clo	sed Price \$112,000			\$57,500	\$114,000	\$142,750	\$592,500

Contact: MLS Technology Inc.

Phone: 918-663-7500



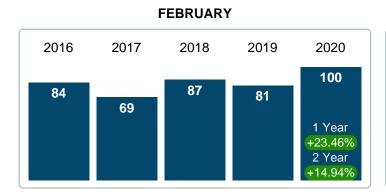
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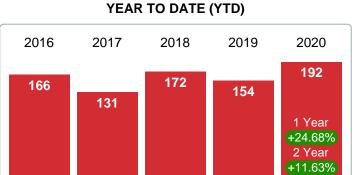


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#### PENDING LISTINGS

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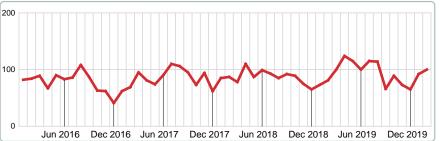


**3 MONTHS** 

### 5 YEAR MARKET ACTIVITY TRENDS



5 year FEB AVG = 84



#### PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distribution	of Pending Listings by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$30,000 and less		10.00%	20.0	5	5	0	0
\$30,001 \$60,000		13.00%	55.0	9	3	1	0
\$60,001 \$90,000		13.00%	38.0	3	10	0	0
\$90,001 \$150,000		26.00%	39.5	4	16	6	0
\$150,001 \$190,000		15.00%	39.0	1	12	2	0
\$190,001 \$290,000		13.00%	25.0	0	9	4	0
\$290,001 and up		10.00%	68.5	0	3	5	2
Total Pending Units	100			22	58	18	2
Total Pending Volume	14,442,299	100%	38.0	1.29M	8.34M	4.20M	619.00K
Median Listing Price	\$124,450			\$51,450	\$125,000	\$197,000	\$309,500

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#### February 2020

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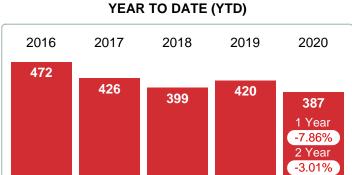
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#### **NEW LISTINGS**

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Dec 2019

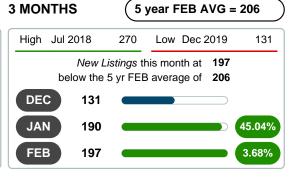




## 200

Jun 2016 Dec 2016 Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019

**5 YEAR MARKET ACTIVITY TRENDS** 



#### **NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

\$50,000 and less	7.61%
\$50,001 \$75,000	9.14%
\$75,001 \$125,000	19.80%
\$125,001 \$175,000	20.81%
\$175,001 \$250,000	15.23%
\$250,001 \$425,000	16.24%
\$425,001 and up	11.17%
Total New Listed Units 197	
Total New Listed Volume 42,815,661	100%
Median New Listed Listing Price \$155,000	

1-2 Beds	3 Beds	4 Beds	5+ Beds
9	6	0	0
7	10	1	0
12	26	1	0
4	27	10	0
8	18	4	0
1	17	7	7
1	10	9	2
42	114	32	9
5.06M	23.43M	10.47M	3.86M
\$81,000	\$151,500	\$254,950	\$395,000

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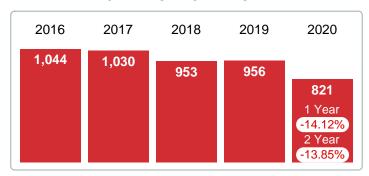
#### **ACTIVE INVENTORY**

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#### **END OF FEBRUARY**

# 2016 2017 2018 2019 2020 851 805 741 726 613 1 Year -15.56% 2 Year -17.27%

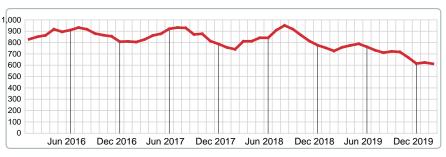
#### **ACTIVE DURING FEBRUARY**

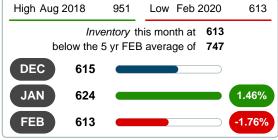


#### **5 YEAR MARKET ACTIVITY TRENDS**

#### 3 MONTHS

5 year FEB AVG = 747





#### **INVENTORY & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of Invento	ory by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less 57		9.30%	54.0	28	25	3	1
\$50,001 \$75,000		10.77%	91.0	26	37	3	0
\$75,001 \$100,000 <b>67</b>		10.93%	65.0	18	44	5	0
\$100,001 \$175,000		24.31%	52.0	22	94	30	3
\$175,001 \$275,000		19.90%	48.5	24	69	24	5
\$275,001 \$450,000		14.19%	81.0	8	46	25	8
\$450,001 and up		10.60%	71.0	4	22	30	9
Total Active Inventory by Units	613			130	337	120	26
Total Active Inventory by Volume	141,243,462	100%	65.0	17.68M	69.57M	38.82M	15.18M
Median Active Inventory Listing Price	\$158,597			\$92,750	\$149,900	\$239,000	\$397,450

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2016

11.42

#### February 2020

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#### MONTHS SUPPLY of INVENTORY (MSI)

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2 Year

#### **MSI FOR FEBRUARY**

## 2017 2018 2019 2020 11.08 8.86 8.60 6.52 1 Year

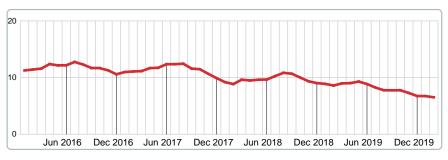
#### **INDICATORS FOR FEBRUARY 2020**

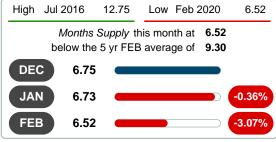


#### **5 YEAR MARKET ACTIVITY TRENDS**

#### 3 MONTHS







#### MONTHS SUPPLY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Active Inventor	ry by Price Range and MSI	%	MSI	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less 57		9.30%	3.20	3.95	2.61	2.57	0.00
\$50,001 \$75,000		10.77%	5.70	7.26	5.05	5.14	0.00
\$75,001 \$100,000		10.93%	5.09	5.14	5.56	3.53	0.00
\$100,001 \$175,000		24.31%	5.52	9.10	4.68	8.00	4.00
\$175,001 \$275,000		19.90%	8.13	22.15	7.33	5.65	20.00
\$275,001 \$450,000		14.19%	12.00	19.20	12.00	9.68	19.20
\$450,001 and up		10.60%	30.00	24.00	33.00	40.00	15.43
Market Supply of Inventory (MSI)	6.52	100%	6.50	7.12	5.73	8.28	10.76
Total Active Inventory by Units	613	100%	6.52	130	337	120	26



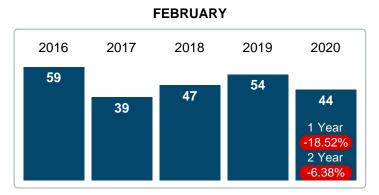
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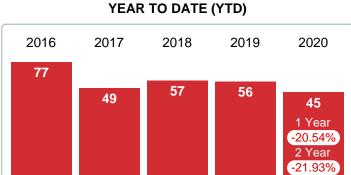


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#### MEDIAN DAYS ON MARKET TO SALE

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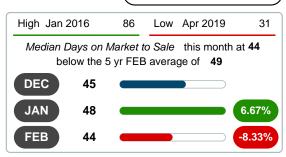




**3 MONTHS** 



**5 YEAR MARKET ACTIVITY TRENDS** 



5 year FEB AVG = 49

#### MEDIAN DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Median Days on Market to Sale by Price Ra	ange	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$30,000 and less		5.71%	111	113	69	0	0
\$30,001 \$50,000		17.14%	42	8	43	137	0
\$50,001 \$70,000		10.00%	37	37	16	71	0
\$70,001 \$130,000		25.71%	45	15	47	85	0
\$130,001 \$160,000		21.43%	32	0	22	74	0
\$160,001 \$260,000		10.00%	38	77	38	13	0
\$260,001 and up		10.00%	39	43	12	20	80
Median Closed DOM 44				49	38	55	80
Total Closed Units 70		100%	44.0	14	41	14	1
Total Closed Volume 9,168,172				1.42M	4.91M	2.24M	592.50K



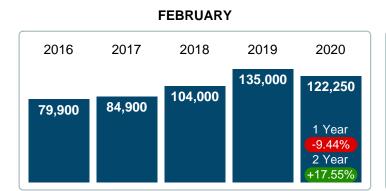
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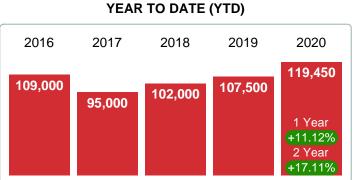


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#### MEDIAN LIST PRICE AT CLOSING

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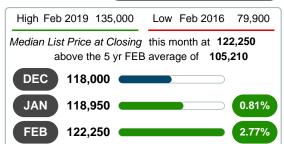


**3 MONTHS** 



Jun 2016 Dec 2016 Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019 Dec 2019

**5 YEAR MARKET ACTIVITY TRENDS** 



5 year FEB AVG = 105,210

#### MEDIAN LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Medi	ian List Price at Closing by Price Range	%	MLPrice	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$30,000 and less 2		2.86%	13,900	19,900	7,900	0	0
\$30,001 \$50,000		12.86%	39,900	32,000	40,000	44,900	0
\$50,001 \$70,000		14.29%	59,900	59,900	57,450	59,900	0
\$70,001 \$130,000		27.14%	109,900	94,950	117,500	76,450	0
\$130,001 \$160,000		18.57%	149,000	0	151,750	147,500	0
\$160,001 \$260,000		15.71%	189,000	238,450	191,000	175,000	0
\$260,001 6 and up		8.57%	419,500	389,000	412,450	372,500	629,000
Median List Price	122,250			62,400	124,500	148,700	629,000
Total Closed Units	70	100%	122,250	14	41	14	1
Total Closed Volume	9,681,099			1.48M	5.31M	2.26M	629.00K



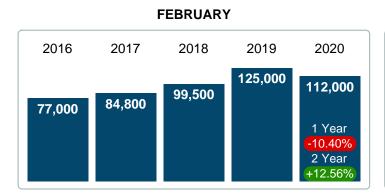
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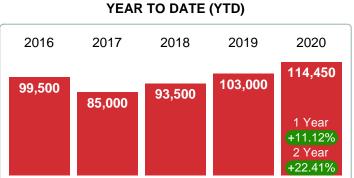


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#### MEDIAN SOLD PRICE AT CLOSING

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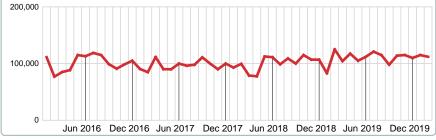


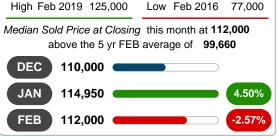
### **5 YEAR MARKET ACTIVITY TRENDS**



**3 MONTHS** 







#### MEDIAN SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Media	an Sold Price at Closing by Price Range	%	M Sale	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$30,000 and less 4		5.71%	20,500	29,000	5,000	0	0
\$30,001 \$50,000		17.14%	41,800	45,000	38,500	44,900	0
\$50,001 \$70,000		10.00%	60,000	60,000	60,000	58,000	0
\$70,001 \$130,000		25.71%	105,750	89,536	109,950	76,500	0
\$130,001 \$160,000		21.43%	145,000	0	148,000	142,750	0
\$160,001 \$260,000		10.00%	205,000	241,500	205,000	176,750	0
\$260,001 <b>7</b> and up		10.00%	375,000	385,000	370,000	377,500	592,500
Median Sold Price	112,000			57,500	114,000	142,750	592,500
Total Closed Units	70	100%	112,000	14	41	14	1
Total Closed Volume	9,168,172			1.42M	4.91M	2.24M	592.50K

Phone: 918-663-7500 Contact: MLS Technology Inc. Email: support@mlstechnology.com



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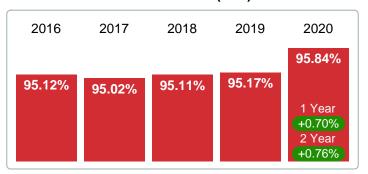
#### MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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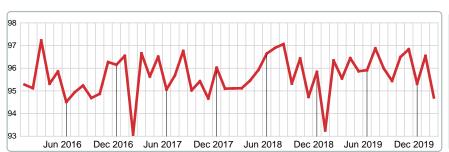
#### **FEBRUARY**

# 2016 2017 2018 2019 2020 95.12% 93.08% 95.11% 96.34% 1 Year -1.69% 2 Year -0.42%

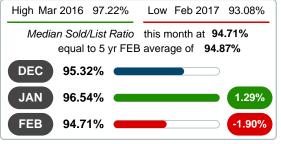
#### YEAR TO DATE (YTD)



#### **5 YEAR MARKET ACTIVITY TRENDS**



#### **3 MONTHS** ( 5 year FEB AVG = 94.87%



#### MEDIAN SOLD/LIST RATIO OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

	Distribution of Sold/List Ratio by Price Ra	ange	%	M S/L%	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$30,000 and less	4		5.71%	67.99%	72.68%	63.29%	0.00%	0.00%
\$30,001 \$50,000	12		17.14%	89.61%	94.52%	86.16%	100.00%	0.00%
\$50,001 \$70,000	7		10.00%	92.45%	92.45%	92.41%	96.83%	0.00%
\$70,001 \$130,000	18		25.71%	95.14%	94.07%	94.71%	99.94%	0.00%
\$130,001 \$160,000	15		21.43%	95.97%	0.00%	95.97%	95.99%	0.00%
\$160,001 \$260,000	7		10.00%	100.00%	101.31%	98.11%	108.36%	0.00%
\$260,001 and up	7		10.00%	100.00%	98.97%	100.03%	101.72%	94.20%
Median Sold/	List Ratio 94.71%				93.55%	93.49%	98.68%	94.20%
Total Closed	Units 70		100%	94.71%	14	41	14	1
Total Closed	Volume 9,168,172				1.42M	4.91M	2.24M	592.50K



Contact: MLS Technology Inc.

#### February 2020

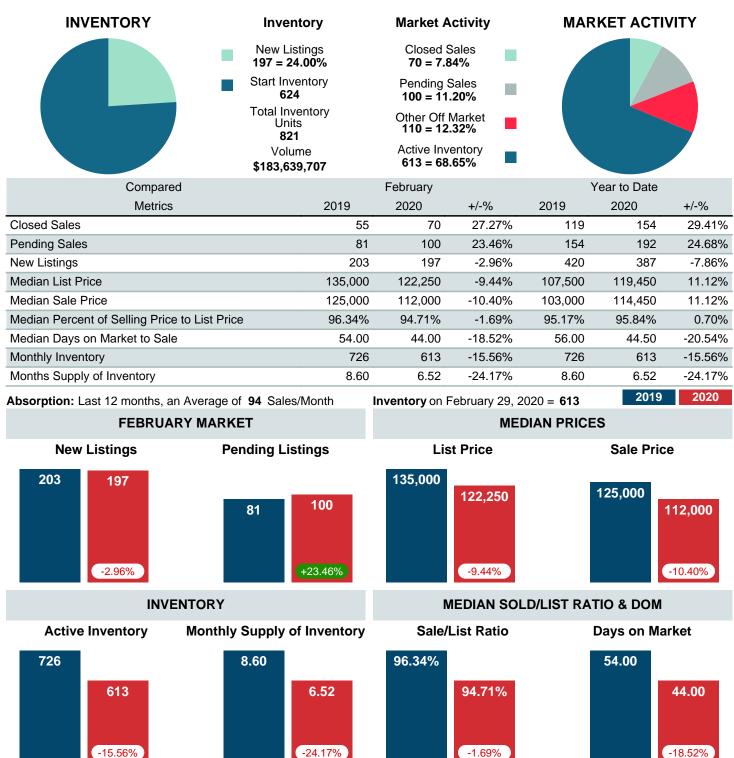
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#### MARKET SUMMARY

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