

Area Delimited by Counties Haskell, Latimer, Leflore, McIntosh, Pittsburg, Pushmataha, Sequoyah - Residential Property Type



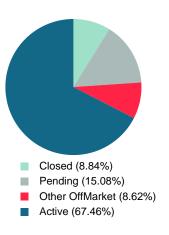
Last update: Nov 15, 2023

#### MONTHLY INVENTORY ANALYSIS

Report produced on Nov 15, 2023 for MLS Technology Inc.

Compared	May						
Metrics	2019	2020	+/-%				
Closed Listings	98	78	-20.41%				
Pending Listings	115	133	15.65%				
New Listings	224	187	-16.52%				
Average List Price	128,434	144,191	12.27%				
Average Sale Price	122,570	134,823	10.00%				
Average Percent of Selling Price to List Price	95.94%	93.83%	-2.20%				
Average Days on Market to Sale	53.40	49.72	-6.89%				
End of Month Inventory	789	595	-24.59%				
Months Supply of Inventory	9.29	6.39	-31.20%				

**Absorption:** Last 12 months, an Average of **93** Sales/Month **Active Inventory** as of May 31, 2020 = **595** 



## **Analysis Wrap-Up**

## Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of May 2020 decreased **24.59%** to 595 existing homes available for sale. Over the last 12 months this area has had an average of 93 closed sales per month. This represents an unsold inventory index of **6.39** MSI for this period.

#### Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **10.00%** in May 2020 to \$134,823 versus the previous year at \$122,570.

#### **Average Days on Market Shortens**

The average number of **49.72** days that homes spent on the market before selling decreased by 3.68 days or **6.89%** in May 2020 compared to last year's same month at **53.40** DOM.

#### Sales Success for May 2020 is Positive

Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished weak this month.

There were 187 New Listings in May 2020, down **16.52%** from last year at 224. Furthermore, there were 78 Closed Listings this month versus last year at 98, a **-20.41%** decrease.

Closed versus Listed trends yielded a **41.7%** ratio, down from previous year's, May 2019, at **43.8%**, a **4.66%** downswing. This will certainly create pressure on a decreasing Monthii¿½s Supply of Inventory (MSI) in the months to come.

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## **Real Estate is Local**

## Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

## Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

## Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500



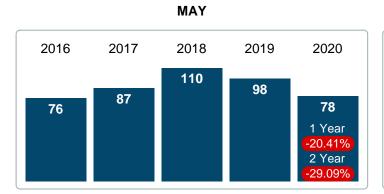
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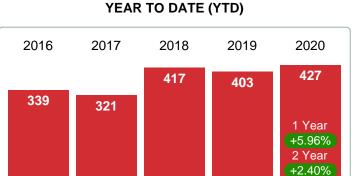


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## **CLOSED LISTINGS**

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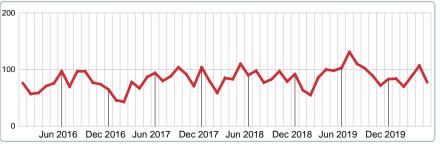


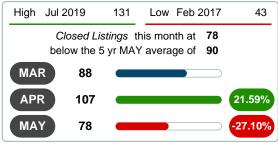


## **5 YEAR MARKET ACTIVITY TRENDS**

## 3 MONTHS

5 year MAY AVG = 90





#### **CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

	Distribution of Closed Listings by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$30,000 and less	5	6.41%	38.0	3	2	0	0
\$30,001 \$60,000	13	16.67%	35.8	4	8	1	0
\$60,001 \$90,000	9	11.54%	68.7	3	5	1	0
\$90,001 \$120,000	16	20.51%	32.6	4	11	1	0
\$120,001 \$180,000	17	21.79%	71.4	1	12	4	0
\$180,001 \$240,000	9	11.54%	42.7	2	5	2	0
\$240,001 and up	9	11.54%	54.0	0	5	2	2
Total Close	d Units 78			17	48	11	2
Total Close	d Volume 10,516,214	100%	49.7	1.43M	6.58M	1.98M	532.00K
Average CI	osed Price \$134,823			\$83,903	\$137,102	\$179,724	\$266,000

Contact: MLS Technology Inc. Phone: 918-663-7500



Area Delimited by Counties Haskell, Latimer, Leflore, McIntosh, Pittsburg, Pushmataha, Sequoyah - Residential Property Type

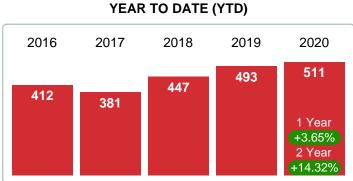


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## PENDING LISTINGS

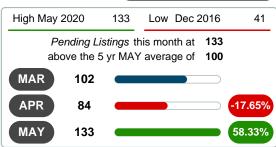
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3 MONTHS





5 year MAY AVG = 100

## PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distribution	of Pending Listings by Price Range		%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less		$\supset$	9.02%	47.4	7	4	1	0
\$50,001 \$75,000			13.53%	74.1	9	9	0	0
\$75,001 \$100,000		$\supset$	10.53%	43.0	7	6	1	0
\$100,001 \$175,000		•	28.57%	53.8	2	29	7	0
\$175,001 \$275,000		$\supset$	16.54%	62.9	2	16	3	1
\$275,001 \$375,000			11.28%	33.7	3	11	1	0
\$375,001 and up		$\supset$	10.53%	52.6	0	6	8	0
Total Pending Units	133				30	81	21	1
Total Pending Volume	24,236,228		100%	54.0	3.03M	14.70M	6.23M	269.90K
Average Listing Price	\$180,365				\$101,063	\$181,518	\$296,736	\$269,900



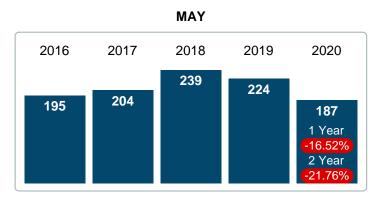
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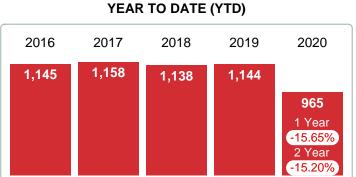


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## **NEW LISTINGS**

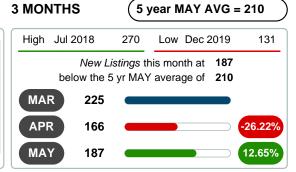
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## **5 YEAR MARKET ACTIVITY TRENDS**





#### **NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of New	Listings by Price Range	%
\$25,000 and less 4		2.14%
\$25,001 \$50,000		8.56%
\$50,001 \$75,000		14.97%
\$75,001 \$150,000 <b>67</b>		35.83%
\$150,001 \$225,000		14.44%
\$225,001 \$425,000 <b>26</b>		13.90%
\$425,001 and up		10.16%
Total New Listed Units	187	
Total New Listed Volume	39,198,650	100%
Average New Listed Listing Price	\$176,887	

1-2 Beds	3 Beds	4 Beds	5+ Beds
2	2	0	0
5	11	0	0
10	16	2	0
15	41	11	0
4	16	7	0
4	10	11	1
0	9	8	2
40	105	39	3
4.56M	20.44M	12.16M	2.04M
\$114,043	\$194,660	\$311,787	\$679,333

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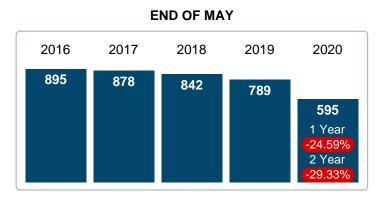
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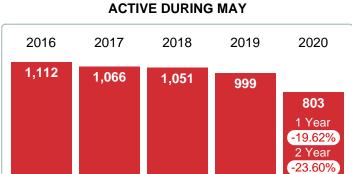


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## **ACTIVE INVENTORY**

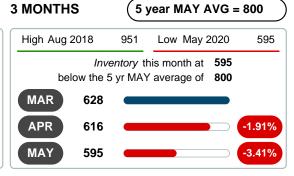
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## 1,000 900 800 700 600 400 300 200 100 0 Jun 2016 Dec 2016 Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019 Dec 2019

**5 YEAR MARKET ACTIVITY TRENDS** 



#### **INVENTORY & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of Invento	ory by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less		8.24%	68.7	22	23	3	1
\$50,001 \$75,000		11.26%	75.7	22	41	4	0
\$75,001 \$100,000		12.94%	78.5	16	51	9	1
\$100,001 \$200,000		27.23%	76.9	27	98	32	5
\$200,001 \$300,000		17.48%	78.3	21	60	18	5
\$300,001 \$475,000		12.10%	78.6	4	32	28	8
\$475,001 and up		10.76%	85.4	4	19	32	9
Total Active Inventory by Units	595			116	324	126	29
Total Active Inventory by Volume	142,622,254	100%	77.7	16.90M	66.28M	44.12M	15.32M
Average Active Inventory Listing Price	\$239,701			\$145,694	\$204,568	\$350,190	\$528,197



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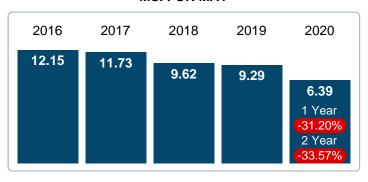


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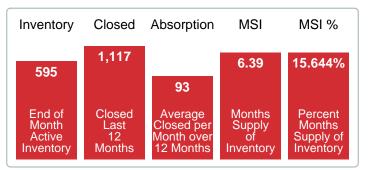
## MONTHS SUPPLY of INVENTORY (MSI)

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## **MSI FOR MAY**

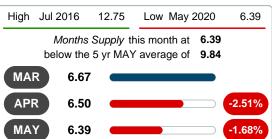


## **INDICATORS FOR MAY 2020**

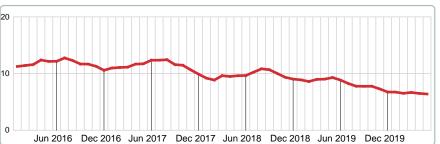


## **5 YEAR MARKET ACTIVITY TRENDS**





5 year MAY AVG = 9.84



#### MONTHS SUPPLY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Active Inventor	ry by Price Range and MSI	%	MSI	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less		8.24%	2.75	2.97	2.46	3.00	12.00
\$50,001 \$75,000		11.26%	6.18	6.29	6.23	6.00	0.00
\$75,001 \$100,000		12.94%	6.04	4.80	6.44	7.71	3.00
\$100,001 \$200,000		27.23%	4.96	9.53	4.10	6.10	7.50
\$200,001 \$300,000		17.48%	9.04	19.38	8.78	5.84	10.00
\$300,001 \$475,000		12.10%	12.00	12.00	9.85	12.92	32.00
\$475,001 and up		10.76%	42.67	0.00	32.57	76.80	18.00
Market Supply of Inventory (MSI)	6.39	1000/	6.20	6.27	5.55	9.16	12.00
Total Active Inventory by Units	595	100%	6.39	116	324	126	29

Contact: MLS Technology Inc.

Phone: 918-663-7500



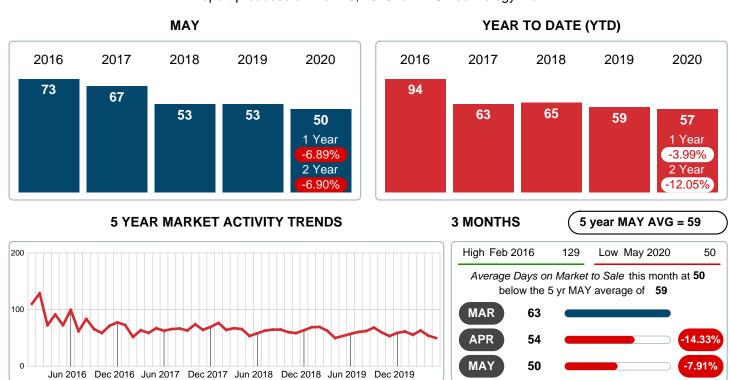
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## AVERAGE DAYS ON MARKET TO SALE

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#### **AVERAGE DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of Averag	e Days on Market to Sale by Price Ran	ge	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$30,000 and less 5			6.41%	38	58	9	0	0
\$30,001 \$60,000			16.67%	36	51	32	8	0
\$60,001 \$90,000			11.54%	69	56	72	91	0
\$90,001 \$120,000			20.51%	33	46	29	16	0
\$120,001 \$180,000			21.79%	71	136	84	17	0
\$180,001 \$240,000			11.54%	43	111	15	45	0
\$240,001 9 and up			11.54%	54	0	60	82	11
Average Closed DOM	50				64	49	39	11
Total Closed Units	78		100%	50	17	48	11	2
Total Closed Volume	10,516,214				1.43M	6.58M	1.98M	532.00K



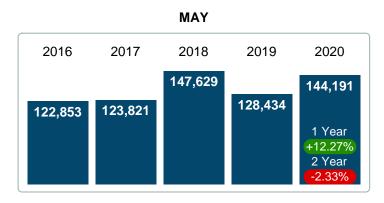
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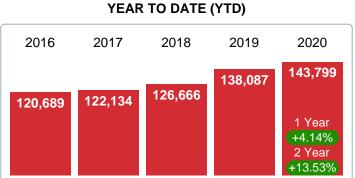


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## **AVERAGE LIST PRICE AT CLOSING**

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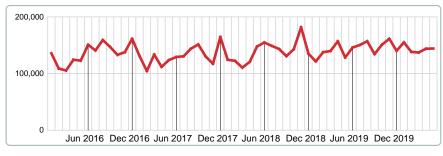


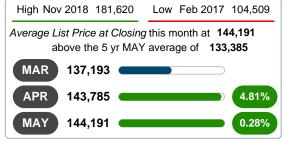


## **5 YEAR MARKET ACTIVITY TRENDS**

## 3 MONTHS

5 year MAY AVG = 133,385





## AVERAGE LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Average	ge List Price at Closing by Price Range	%	AVLPrice	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$30,000 and less 5		6.41%	21,580	27,000	16,000	0	0
\$30,001 \$60,000		15.38%	44,825	38,700	50,125	42,000	0
\$60,001 \$90,000		11.54%	81,356	83,633	89,360	72,500	0
\$90,001 \$120,000		16.67%	107,462	110,950	116,655	126,000	0
\$120,001 \$180,000		25.64%	143,188	144,500	149,283	138,441	0
\$180,001 \$240,000		12.82%	208,560	225,000	207,160	207,450	0
\$240,001 9 and up		11.54%	391,389	0	425,200	424,250	274,000
Average List Price	144,191			89,706	148,254	187,060	274,000
Total Closed Units	78	100%	144,191	17	48	11	2
Total Closed Volume	11,246,863			1.53M	7.12M	2.06M	548.00K



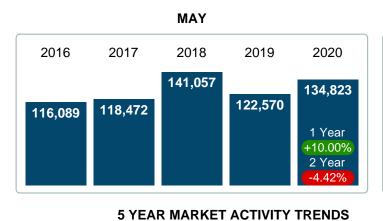
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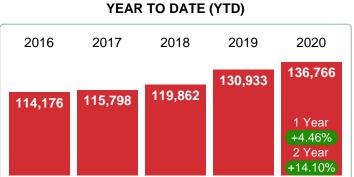


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## **AVERAGE SOLD PRICE AT CLOSING**

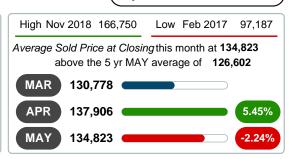
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**3 MONTHS** 

# Jun 2016 Dec 2016 Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019 Dec 2019



5 year MAY AVG = 126,602

## AVERAGE SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Average	ge Sold Price at Closing by Price Range	%	AV Sale	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$30,000 and less 5		6.41%	17,600	18,667	16,000	0	0
\$30,001 \$60,000		16.67%	42,819	35,538	45,688	49,000	0
\$60,001 \$90,000		11.54%	82,700	80,633	85,480	75,000	0
\$90,001 \$120,000		20.51%	106,894	103,450	106,955	120,000	0
\$120,001 \$180,000		21.79%	138,321	133,000	140,458	133,241	0
\$180,001 \$240,000		11.54%	204,111	219,750	200,500	197,500	0
\$240,001 9 and up		11.54%	358,722	0	378,300	402,500	266,000
Average Sold Price	134,823			83,903	137,102	179,724	266,000
Total Closed Units	78	100%	134,823	17	48	11	2
Total Closed Volume	10,516,214			1.43M	6.58M	1.98M	532.00K



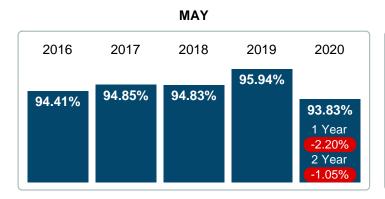
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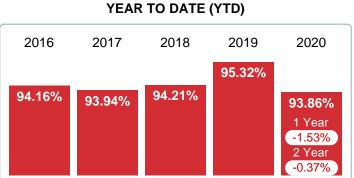


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## AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

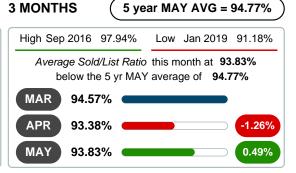
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## 98 97 96 95 94 93 92 91 Jun 2016 Dec 2016 Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019 Dec 2019

**5 YEAR MARKET ACTIVITY TRENDS** 



## AVERAGE SOLD/LIST RATIO OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distributi	on of Sold/List Ratio by Price Range	%	AV S/L%	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$30,000 and less 5		6.41%	81.03%	68.39%	100.00%	0.00%	0.00%
\$30,001 \$60,000		16.67%	93.72%	92.61%	91.40%	116.67%	0.00%
\$60,001 \$90,000		11.54%	97.06%	96.52%	96.11%	103.45%	0.00%
\$90,001 \$120,000		20.51%	93.65%	94.13%	93.33%	95.24%	0.00%
\$120,001 \$180,000		21.79%	94.75%	92.04%	94.39%	96.51%	0.00%
\$180,001 \$240,000		11.54%	96.64%	97.67%	96.74%	95.38%	0.00%
\$240,001 and up		11.54%	93.67%	0.00%	91.75%	94.87%	97.26%
Average Sold/List Ratio	93.80%			89.95%	94.03%	98.35%	97.26%
Total Closed Units	78	100%	93.80%	17	48	11	2
Total Closed Volume	10,516,214			1.43M	6.58M	1.98M	532.00K



Contact: MLS Technology Inc.

# May 2020

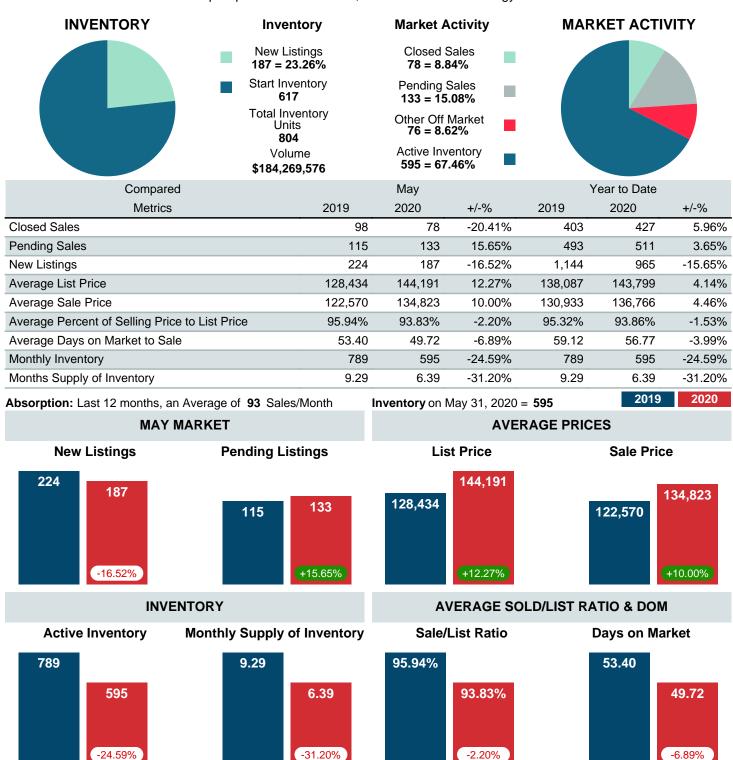
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#### MARKET SUMMARY

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