

Area Delimited by Counties Haskell, Latimer, Leflore, McIntosh, Pittsburg, Pushmataha, Sequoyah - Residential Property Type



### MONTHLY INVENTORY ANALYSIS

Report produced on Nov 16, 2023 for MLS Technology Inc.

Compared	October					
Metrics	2019	2020	+/-%			
Closed Listings	89	141	58.43%			
Pending Listings	89	121	35.96%			
New Listings	202	149	-26.24%			
Average List Price	150,756	205,024	36.00%			
Average Sale Price	144,314	198,012	37.21%			
Average Percent of Selling Price to List Price	94.26%	96.09%	1.93%			
Average Days on Market to Sale	59.70	64.32	7.74%			
End of Month Inventory	717	410	-42.82%			
Months Supply of Inventory	7.76	3.96	-48.90%			

Absorption: Last 12 months, an Average of **103** Sales/Month Active Inventory as of October 31, 2020 = **410** 

#### Analysis Wrap-Up

#### Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of October 2020 decreased **42.82%** to 410 existing homes available for sale. Over the last 12 months this area has had an average of 103 closed sales per month. This represents an unsold inventory index of **3.96** MSI for this period.

#### Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **37.21%** in October 2020 to \$198,012 versus the previous year at \$144,314.

#### Average Days on Market Lengthens

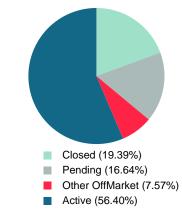
The average number of **64.32** days that homes spent on the market before selling increased by 4.62 days or **7.74%** in October 2020 compared to last year's same month at **59.70** DOM.

#### Sales Success for October 2020 is Positive

Overall, with Average Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished strong this month.

There were 149 New Listings in October 2020, down **26.24%** from last year at 202. Furthermore, there were 141 Closed Listings this month versus last year at 89, a **58.43%** increase.

Closed versus Listed trends yielded a **94.6%** ratio, up from previous year's, October 2019, at **44.1%**, a **114.78%** upswing. This will certainly create pressure on a decreasing Monthï $i_{2/2}$ s Supply of Inventory (MSI) in the months to come.



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#### **Real Estate is Local**

#### **Consumers Should Consult with a REALTOR®**

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com RELEDATUM

# October 2020

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#### **OCTOBER** YEAR TO DATE (YTD) 2016 2017 2018 2019 2020 2016 2017 2018 2019 2020 141 1,086 938 97 862 92 89 779 77 777 1 Year 1 Year +58.43% +15.78% 2 Year 2 Year +45.36% +25.99% 5 year OCT AVG = 99 **5 YEAR MARKET ACTIVITY TRENDS 3 MONTHS** 200 High Sep 2020 143 Low Feb 2017 43 Closed Listings this month at 141 above the 5 yr OCT average of 99 100 AUG 131 SEP 9.16% 143 0 OCT 141 1.40% Jun 2016 Dec 2016 Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020

### **CLOSED LISTINGS**

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### **CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

	Distribution of Closed Listings by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less	13	9.22%	82.8	6	5	1	1
\$50,001 \$75,000	12	8.51%	39.0	4	8	0	0
\$75,001 \$125,000	21	14.89%	60.2	7	13	1	0
\$125,001 \$200,000	42	29.79%	58.6	5	28	8	1
\$200,001 \$250,000	23	16.31%	65.9	2	16	4	1
\$250,001 \$325,000	15	10.64%	83.9	2	10	3	0
\$325,001 and up	15	10.64%	68.3	1	7	7	0
Total Closed	d Units 141			27	87	24	3
Total Closed	d Volume 27,919,684	100%	64.3	4.43M	16.40M	6.71M	378.90K
Average Clo	osed Price \$198,012			\$163,930	\$188,504	\$279,783	\$126,300

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\$175,001

\$250,000

19

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### PENDING LISTINGS

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15.70%

75.4

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4

13

1

1

2

2

5

2.15M

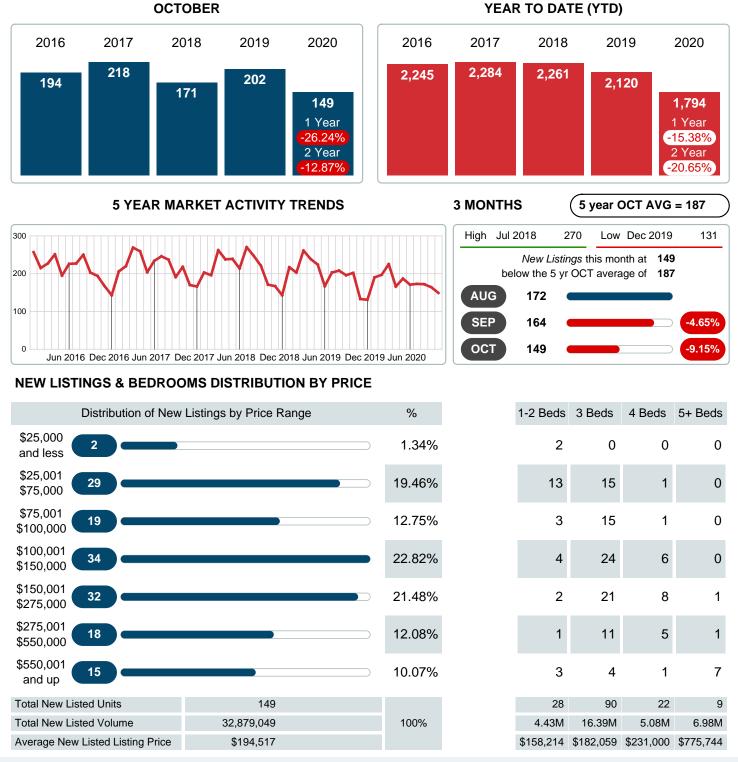


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### **NEW LISTINGS**

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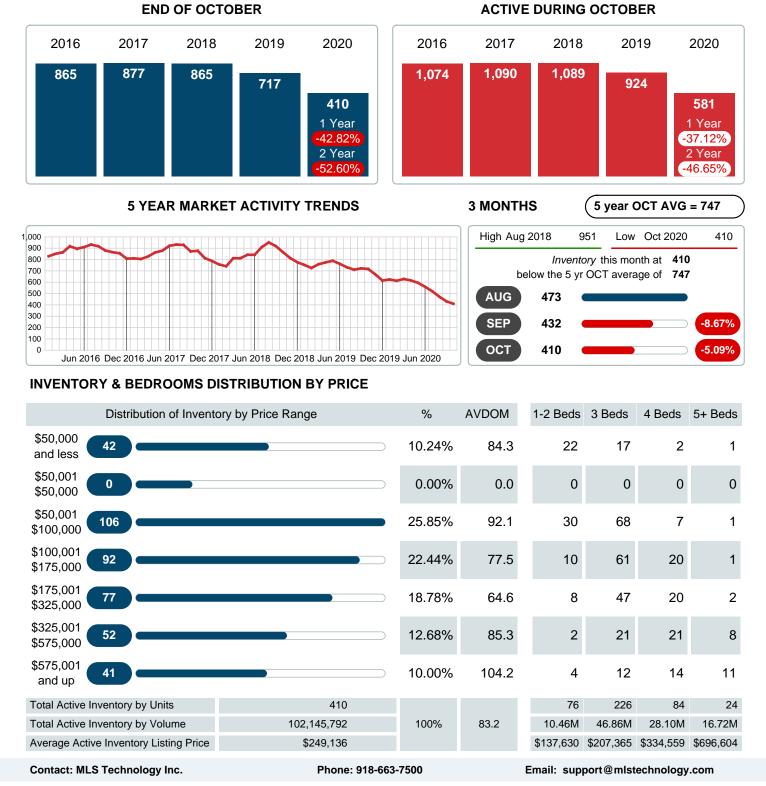
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### **ACTIVE INVENTORY**

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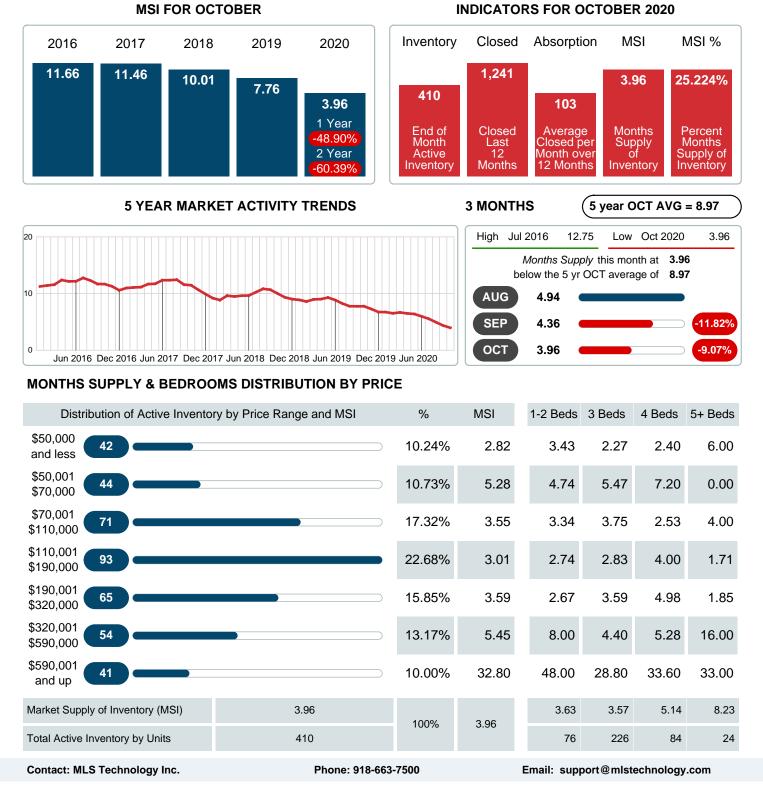


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## MONTHS SUPPLY of INVENTORY (MSI)

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## AVERAGE DAYS ON MARKET TO SALE

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23

15

15

\$250,000 \$250.001

\$325,000 \$325,001

and up

Average Closed DOM

**Total Closed Volume** 

**Total Closed Units** 

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16.31%

10.64%

10.64%

100%

66

84

68

64

216

45

91

83

27

4.43M

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50

102

62

60

87

16.40M

30

49

71

53

24

6.71M

163

0

0

108

3

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64

141

27,919,684

378.90K

**OCTOBER** 

## October 2020



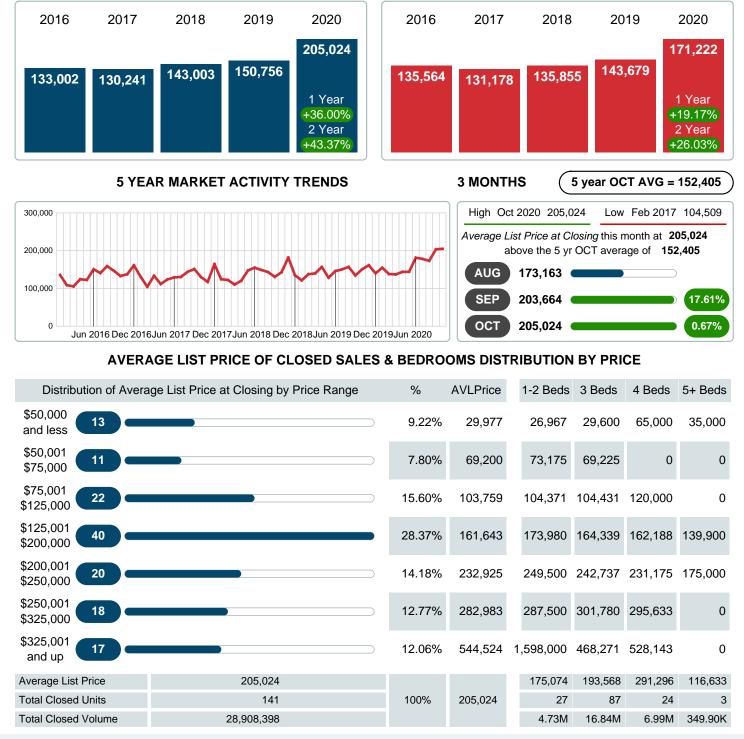
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YEAR TO DATE (YTD)

### AVERAGE LIST PRICE AT CLOSING

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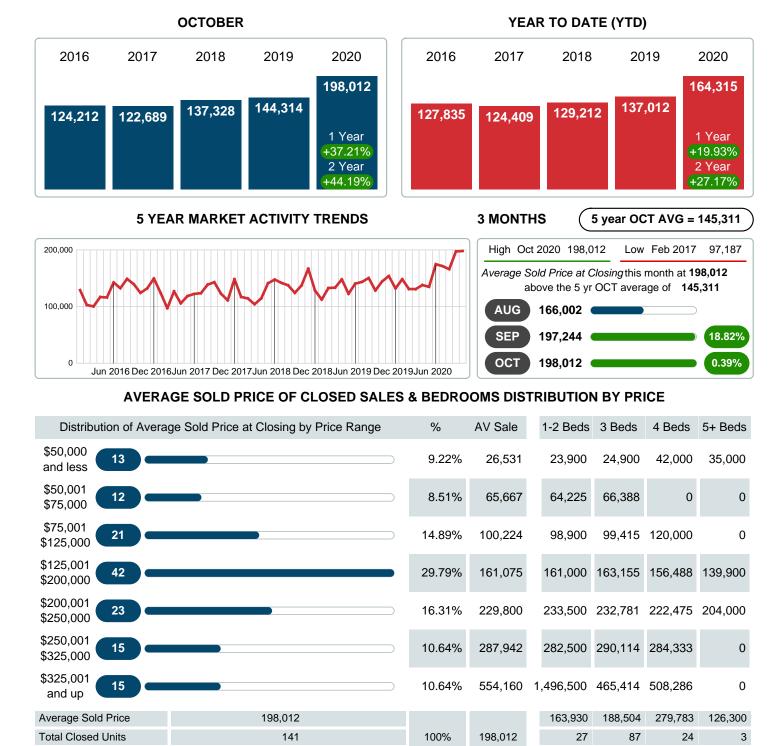
**Total Closed Volume** 

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## AVERAGE SOLD PRICE AT CLOSING

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27,919,684

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6.71M

16.40M

4.43M

378.90K



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## AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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Dis	tribution of Sold/List Ratio by Price Range		%	AV S/L%	1-2 Beds	3 Beds	4 Beds	5+ Beds	
\$50,000 and less	3		9.22%	86.35%	90.83%	82.59%	64.62%	100.00%	
\$50,001 \$75,000	2		8.51%	94.55%	89.66%	96.99%	0.00%	0.00%	
\$75,001 \$125,000			14.89%	95.69%	95.85%	95.28%	100.00%	0.00%	
\$125,001 \$200,000	2		29.79%	98.66%	92.51%	100.29%	96.65%	100.00%	
\$200,001 \$250,000			16.31%	96.73%	93.52%	96.00%	96.28%	116.57%	
\$250,001 \$325,000	5		10.64%	96.71%	98.24%	96.53%	96.29%	0.00%	
\$325,001 and up	5		10.64%	97.50%	93.65%	99.30%	96.24%	0.00%	
Average Sold/Lis	st Ratio 96.10%				93.12%	96.92%	95.23%	105.52%	
Total Closed Uni	its 141		100%	96.10%	27	87	24	3	
Total Closed Vol	ume 27,919,684					4.43M	16.40M	6.71M	378.90K

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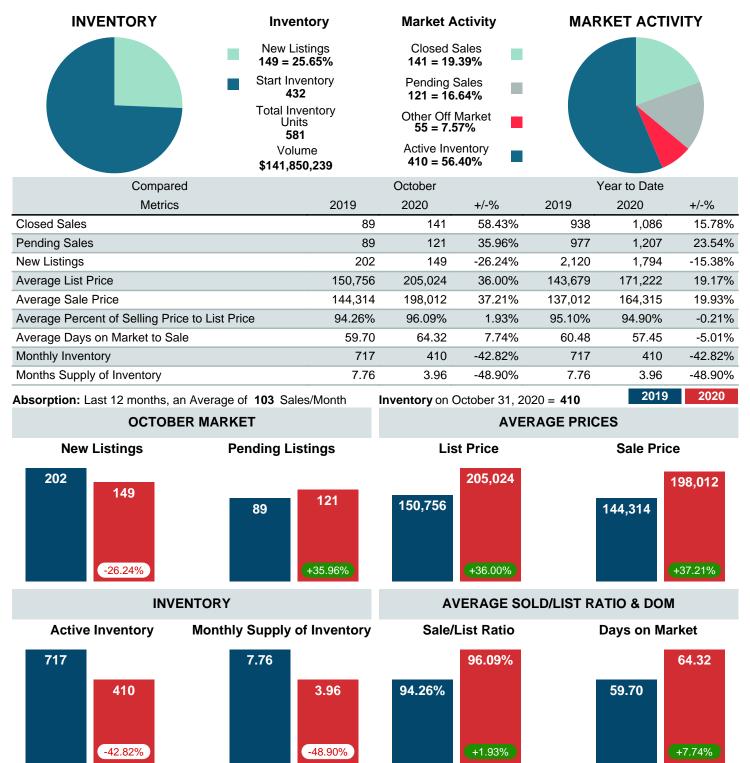


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## MARKET SUMMARY

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