REDATUM

Area Delimited by Counties Haskell, Latimer, Leflore, McIntosh, Pittsburg, Pushmataha, Sequoyah - Residential Property Type



### MONTHLY INVENTORY ANALYSIS

Report produced on Nov 16, 2023 for MLS Technology Inc.

Compared	September		
Metrics	2019	2020	+/-%
Closed Listings	102	143	40.20%
Pending Listings	66	125	89.39%
New Listings	196	164	-16.33%
Median List Price	99,750	159,000	59.40%
Median Sale Price	98,000	149,000	52.04%
Median Percent of Selling Price to List Price	95.44%	96.99%	1.62%
Median Days on Market to Sale	64.00	39.00	-39.06%
End of Month Inventory	722	432	-40.17%
Months Supply of Inventory	7.76	4.36	-43.79%

Absorption: Last 12 months, an Average of **99** Sales/Month Active Inventory as of September 30, 2020 = **432** 

### Analysis Wrap-Up

### Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of September 2020 decreased **40.17%** to 432 existing homes available for sale. Over the last 12 months this area has had an average of 99 closed sales per month. This represents an unsold inventory index of **4.36** MSI for this period.

### Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up **52.04%** in September 2020 to \$149,000 versus the previous year at \$98,000.

### Median Days on Market Shortens

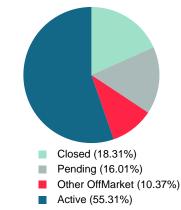
The median number of **39.00** days that homes spent on the market before selling decreased by 25.00 days or **39.06%** in September 2020 compared to last year's same month at **64.00** DOM.

### Sales Success for September 2020 is Positive

Overall, with Median Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 164 New Listings in September 2020, down **16.33%** from last year at 196. Furthermore, there were 143 Closed Listings this month versus last year at 102, a **40.20%** increase.

Closed versus Listed trends yielded a **87.2%** ratio, up from previous year's, September 2019, at **52.0%**, a **67.55%** upswing. This will certainly create pressure on a decreasing Monthi $i_{\xi}$ /<sub>2</sub>s Supply of Inventory (MSI) in the months to come.



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### **Real Estate is Local**

### **Consumers Should Consult with a REALTOR®**

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

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YEAR TO DATE (YTD)

# Report produced SEPTEMBER 2016 2017 2018 2019

RELLDATUM

# **CLOSED LISTINGS**

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\$120,000		12.0070	10.0	-	12	2	0
\$120,001 \$190,000 <b>37</b>		25.87%	30.0	5	22	9	1
\$190,001 \$290,000 <b>21</b>		14.69%	65.0	3	12	6	0
\$290,001 \$400,000 <b>20</b>		13.99%	38.5	0	11	6	3
\$400,001 14 and up		9.79%	43.0	1	6	6	1
Total Closed Units	143			24	83	31	5
Total Closed Volume	28,205,825	100%	39.0	2.91M	15.27M	8.39M	1.64M
Median Closed Price	\$149,000			\$96,500	\$145,000	\$255,000	\$375,000

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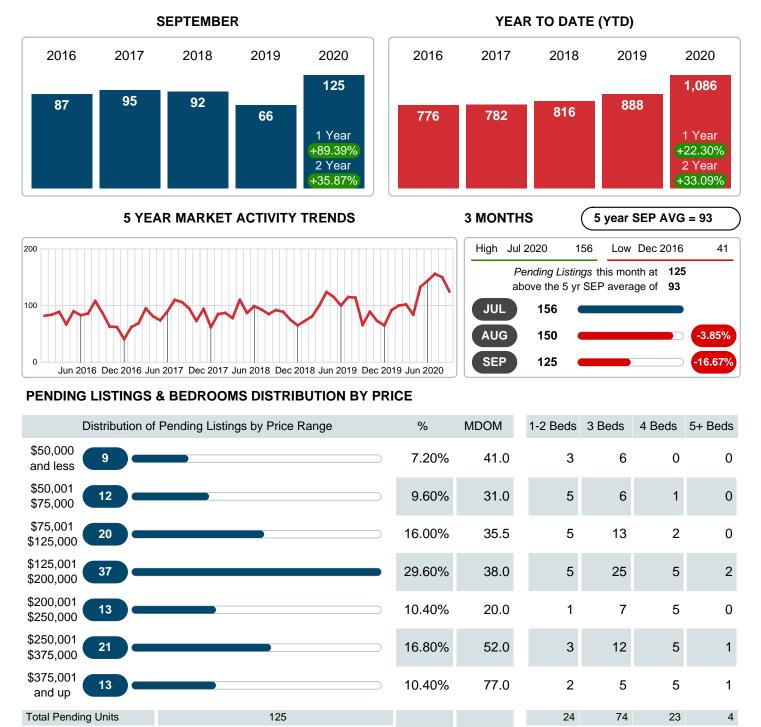
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### PENDING LISTINGS

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Contact: MLS Technology Inc.

**Total Pending Volume** 

Median Listing Price

Phone: 918-663-7500

100%

39.0

Email: support@mlstechnology.com

\$117,400 \$152,500 \$229,900 \$265,000

13.69M

4.76M

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26,461,186

\$161,000

1.42M

6.60M

RELEDATUM

# September 2020

Area Delimited by Counties Haskell, Latimer, Leflore, McIntosh, Pittsburg, Pushmataha, Sequoyah - Residential Property Type



131

**-0.5**8%

4.65%

1

0

0

1

0

1

3

6

2.06M

#### **SEPTEMBER** YEAR TO DATE (YTD) 2016 2017 2018 2019 2020 2016 2017 2018 2019 2020 221 2,090 2.066 2.051 203 196 1,918 191 164 1,645 1 Year 1 Year -14.23% 16.33 2 Year 2 Year -21.29% **3 MONTHS** 5 year SEP AVG = 195 **5 YEAR MARKET ACTIVITY TRENDS** High Jul 2018 270 Low Dec 2019 300 New Listings this month at 164 below the 5 yr SEP average of 195 200 JUL 173 100 AUG 172 0 SEP 164 Jun 2016 Dec 2016 Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020 **NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE** Distribution of New Listings by Price Range % 1-2 Beds 3 Beds 4 Beds 5+ Beds \$50,000 9.76% 9 0 16 6 and less \$50,001 5 13 7.93% 6 2 \$70,000 \$70,001 29 17.68% 7 18 4 \$110,000 \$110,001 29 41 25.00% 5 6 \$190,000 \$190,001

**NEW LISTINGS** 

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Median New Listed Listing Price

28

19

18

\$270,000 \$270,001

\$380,000 \$380,001

and up

**Total New Listed Units** 

**Total New Listed Volume** 

Phone: 918-663-7500

17.07%

11.59%

10.98%

100%

Email: support@mlstechnology.com

18.25M

14

7

10

92

\$94,450 \$144,250 \$234,450 \$329,950

10

9

4

34

9.03M

4

2

1

32

4.19M

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164

33,538,086

\$150,000

RELLDATUM

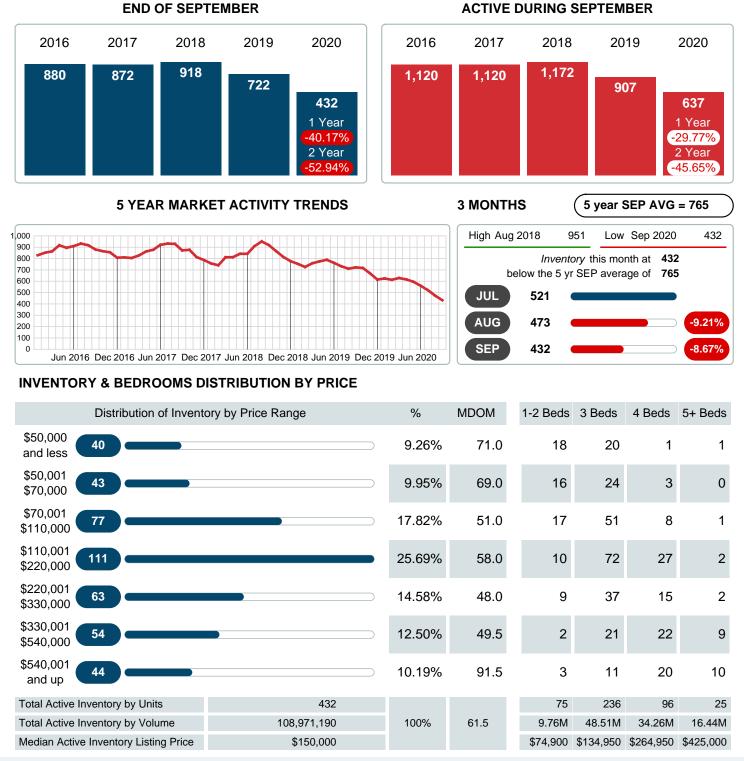
# September 2020

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# **ACTIVE INVENTORY**

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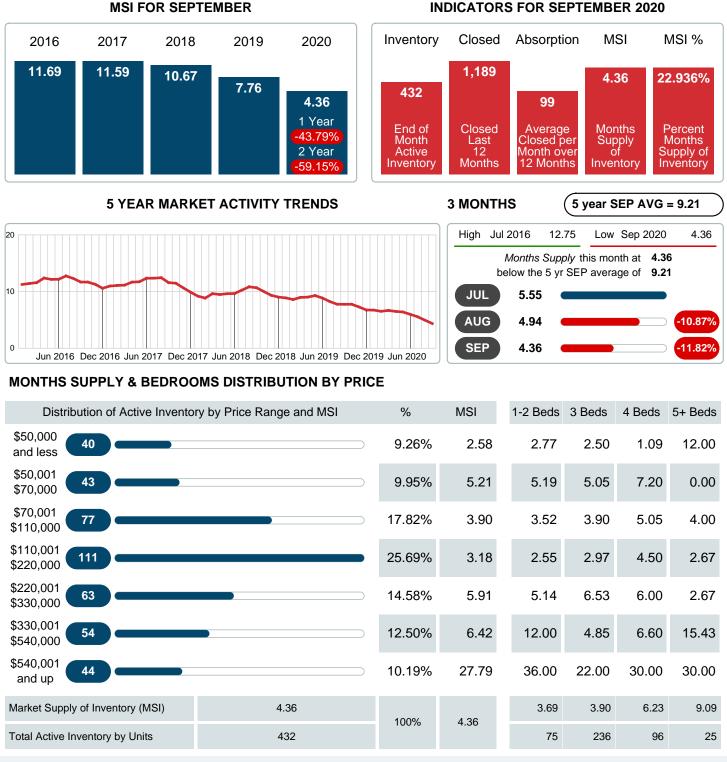
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# MONTHS SUPPLY of INVENTORY (MSI)

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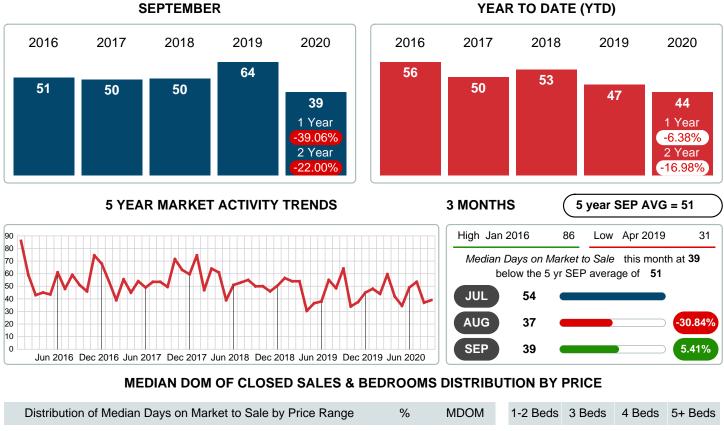
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# MEDIAN DAYS ON MARKET TO SALE

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\$60,000 14 9.79% 38 36 38 0	0
\$60,001 <b>19 13.29%</b> 83 <b>54 78 94</b>	0
\$90,001 18 12.59% 10 11 10 57	0
\$120,001 <b>37</b> 25.87% 30 11 32 30	4
\$190,001 <b>21 14.69%</b> 65 <b>131</b> 121 <b>37</b>	0
\$290,001 <b>20</b> 13.99% 39 0 41 33 1	42
\$400,001 14 9.79% 43 166 22 93 1 and up	08
Median Closed DOM         39         35         40         35	108
Total Closed Units         143         100%         39.0         24         83         31	5
Total Closed Volume         28,205,825         2.91M         15.27M         8.39M         1.6	64M

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**Total Closed Units** 

**Total Closed Volume** 

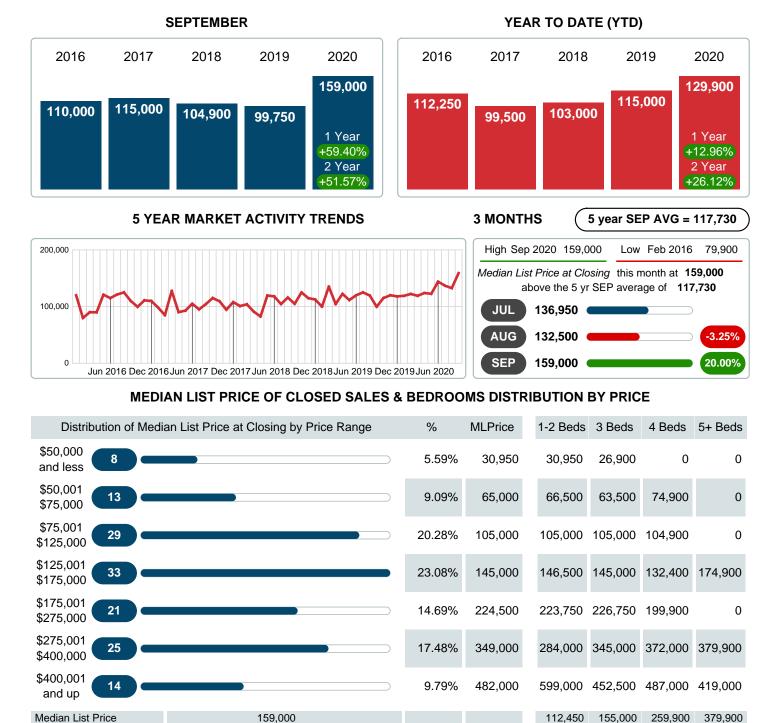
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# MEDIAN LIST PRICE AT CLOSING

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 29,123,998
 3.07M
 15.74M
 8.65M
 1.67M

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159,000

24

83

100%

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143

31

5

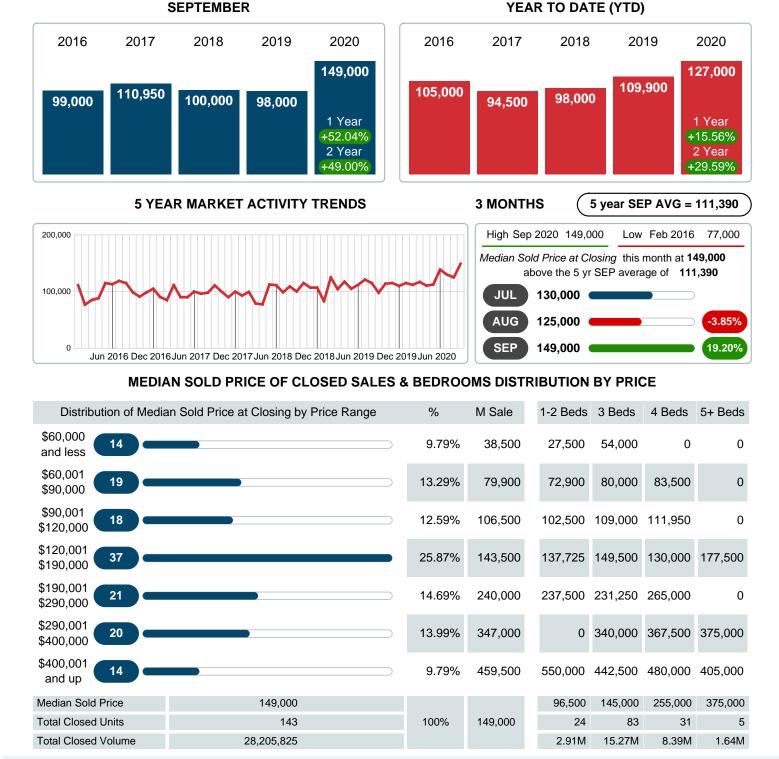
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# MEDIAN SOLD PRICE AT CLOSING

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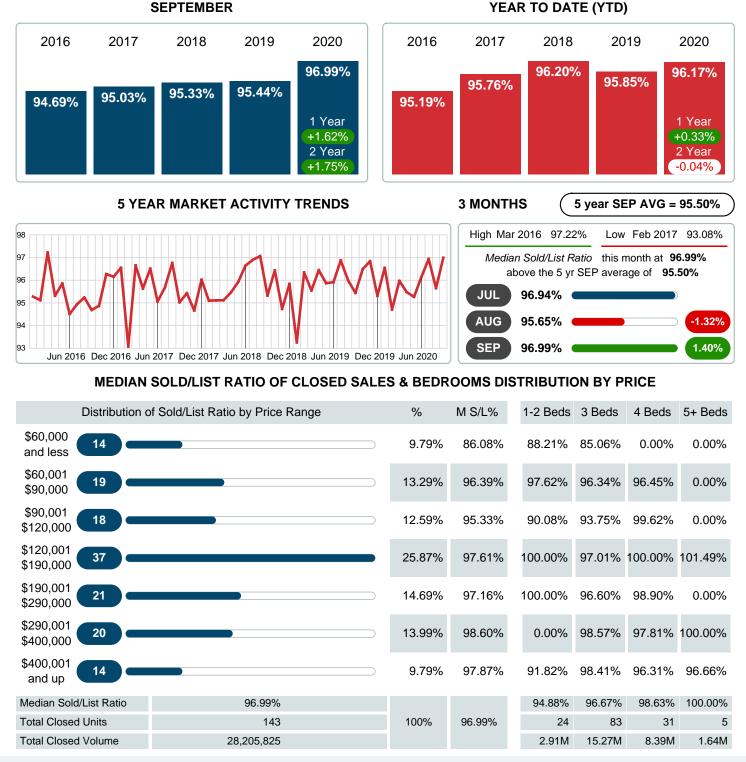
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# MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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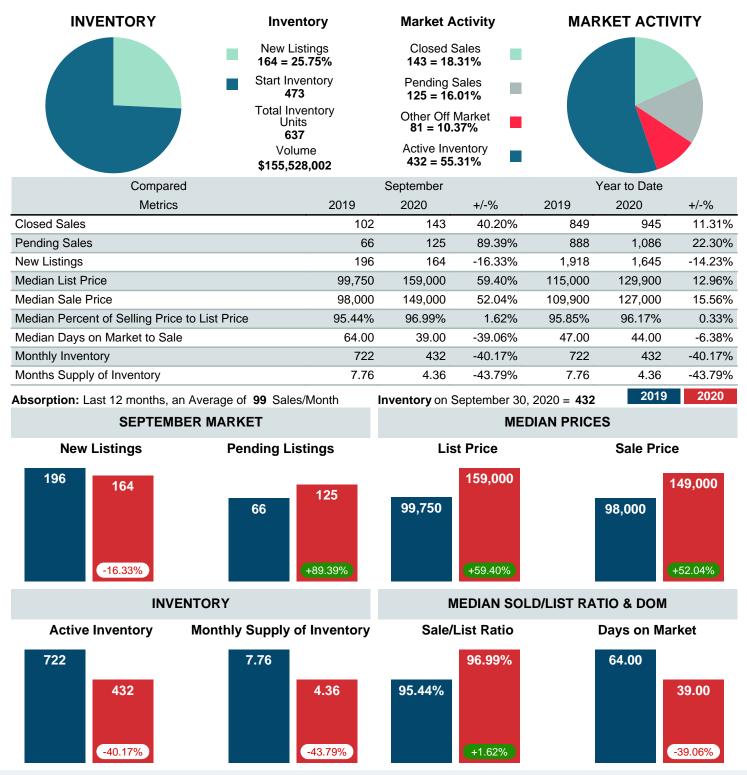
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# MARKET SUMMARY

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