

Area Delimited by Counties Haskell, Latimer, Leflore, McIntosh, Pittsburg, Pushmataha, Sequoyah - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Nov 16, 2023 for MLS Technology Inc.

Compared	August		
Metrics	2020	2021	+/-%
Closed Listings	131	117	-10.69%
Pending Listings	150	151	0.67%
New Listings	172	205	19.19%
Median List Price	132,500	144,900	9.36%
Median Sale Price	125,000	142,000	13.60%
Median Percent of Selling Price to List Price	95.65%	100.00%	4.55%
Median Days on Market to Sale	37.00	13.00	-64.86%
End of Month Inventory	473	379	-19.87%
Months Supply of Inventory	4.94	3.28	-33.63%

Absorption: Last 12 months, an Average of 116 Sales/Month Active Inventory as of August 31, 2021 = 379

Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of August 2021 decreased 19.87% to 379 existing homes available for sale. Over the last 12 months this area has had an average of 116 closed sales per month. This represents an unsold inventory index of 3.28 MSI for this period.

Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up 13.60% in August 2021 to \$142,000 versus the previous year at \$125,000.

Median Days on Market Shortens

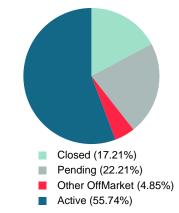
The median number of 13.00 days that homes spent on the market before selling decreased by 24.00 days or 64.86% in August 2021 compared to last year's same month at 37.00 DOM.

Sales Success for August 2021 is Positive

Overall, with Median Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished weak this month.

There were 205 New Listings in August 2021, up 19.19% from last year at 172. Furthermore, there were 117 Closed Listings this month versus last year at 131, a -10.69% decrease.

Closed versus Listed trends yielded a 57.1% ratio, down from previous year's, August 2020, at 76.2%, a 25.06% downswing. This will certainly create pressure on a decreasing Monthi¿1/2s Supply of Inventory (MSI) in the months to come.



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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

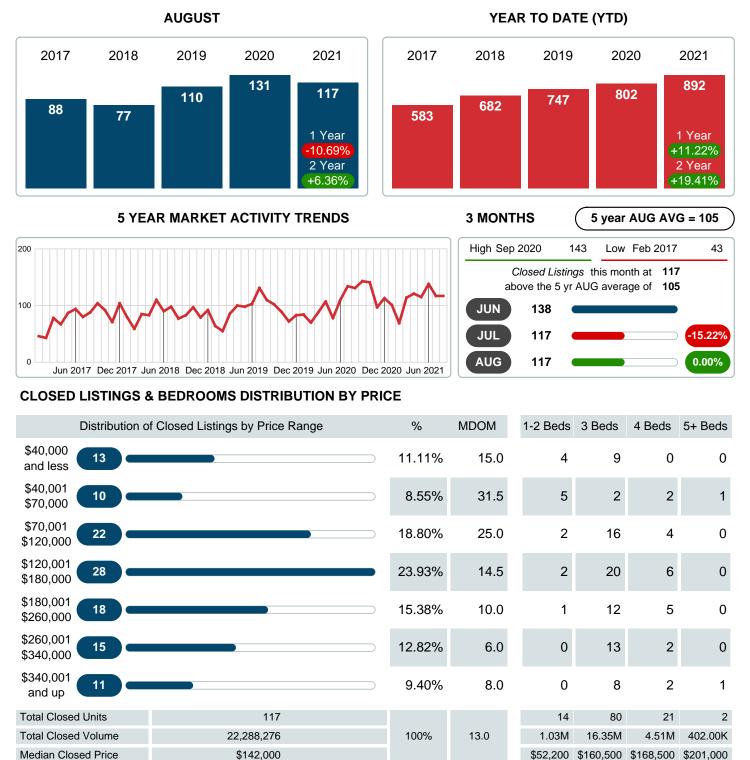
REDATUM

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CLOSED LISTINGS

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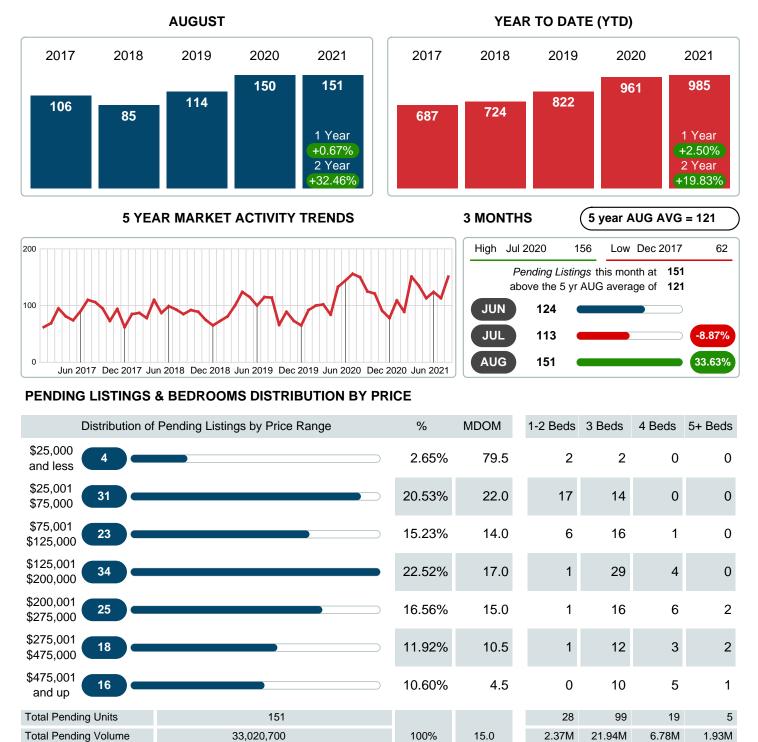


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PENDING LISTINGS

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Contact: MLS Technology Inc.

Median Listing Price

Phone: 918-663-7500

Email: support@mlstechnology.com

\$62,450 \$159,000 \$248,000 \$375,000

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\$155,000

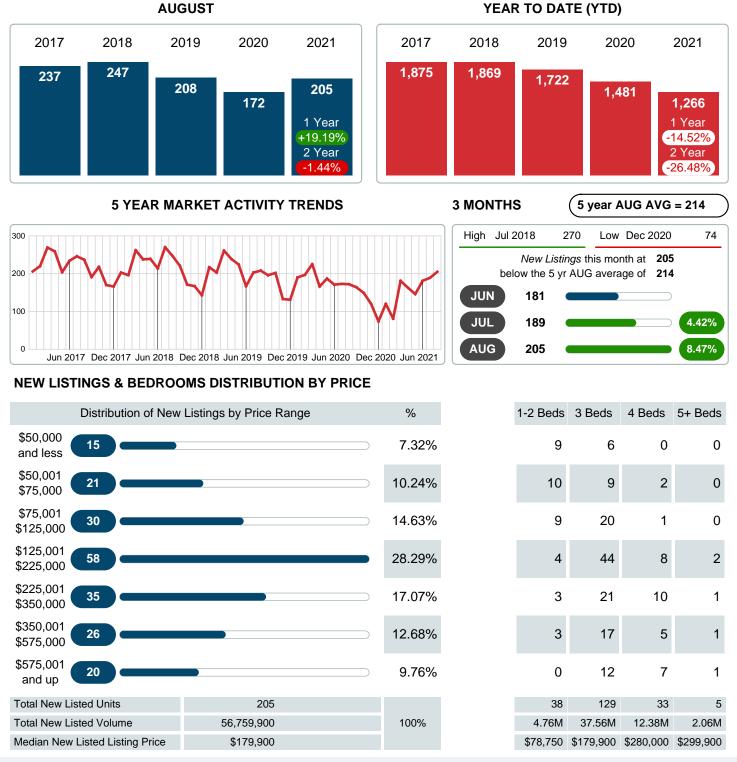


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NEW LISTINGS

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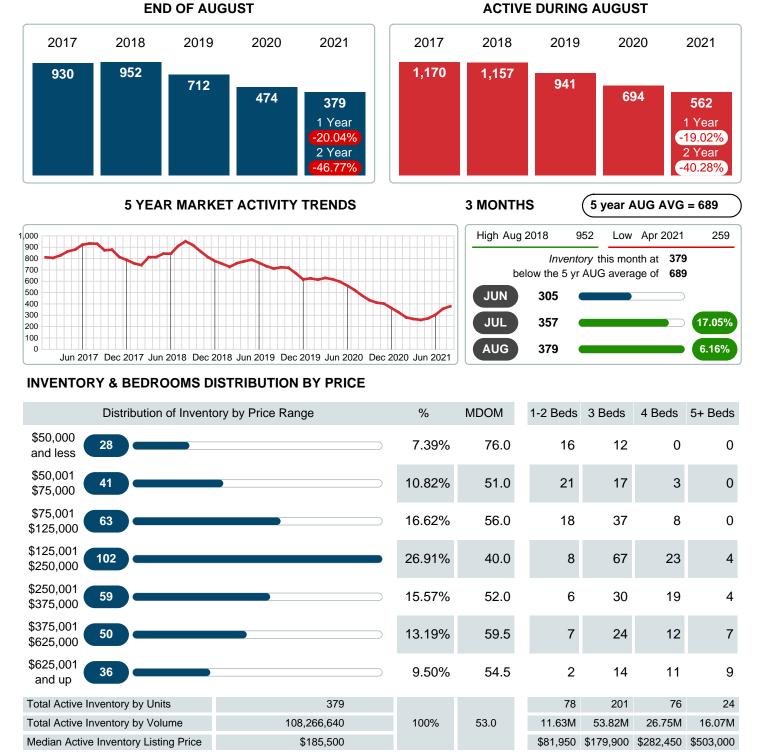
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ACTIVE INVENTORY

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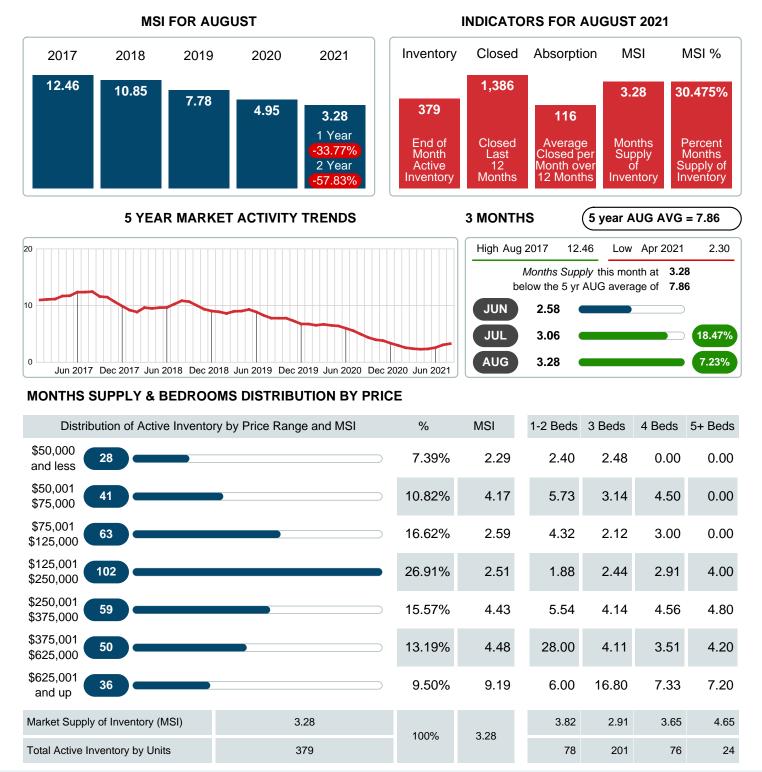


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MONTHS SUPPLY of INVENTORY (MSI)

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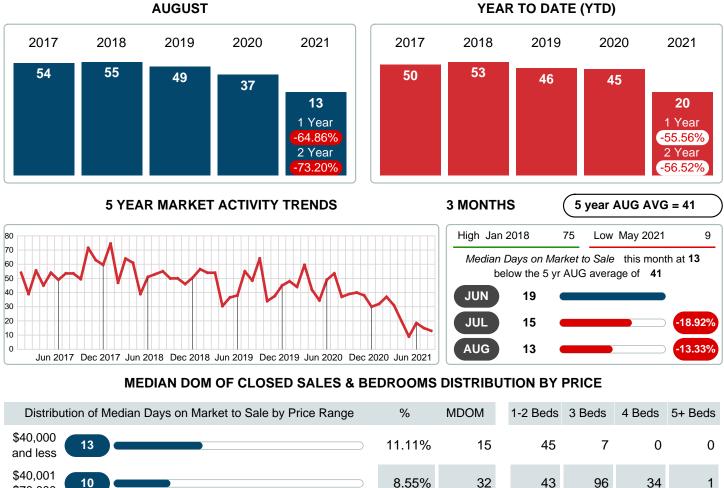


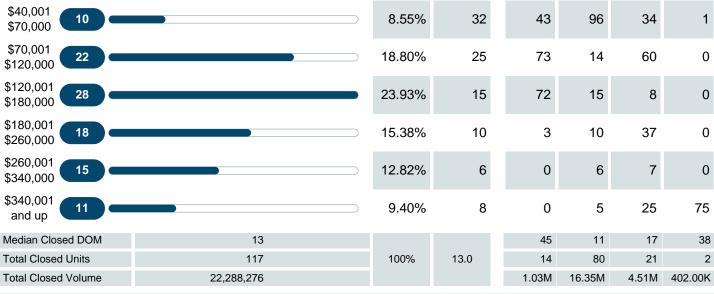
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MEDIAN DAYS ON MARKET TO SALE

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AUGUST

August 2021



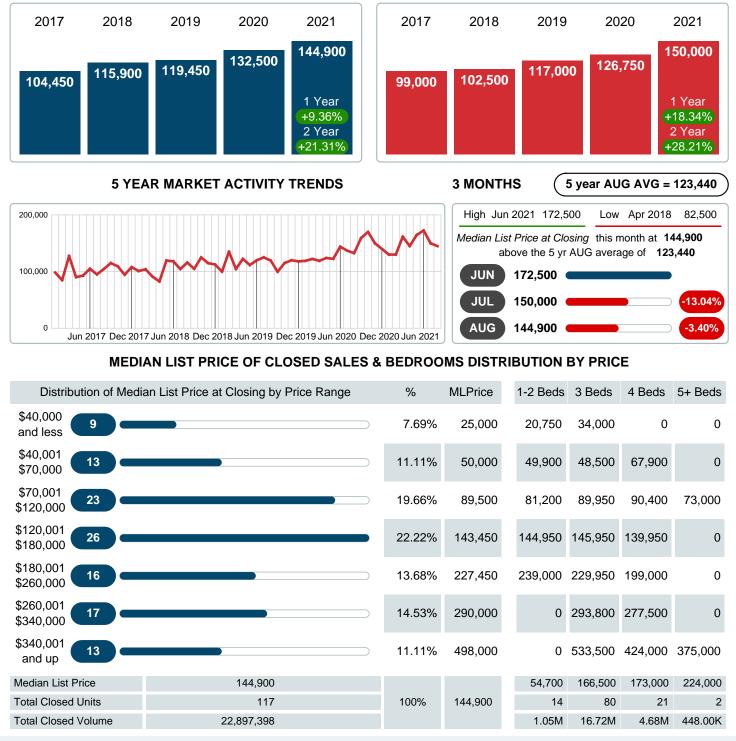
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YEAR TO DATE (YTD)

MEDIAN LIST PRICE AT CLOSING

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AUGUST

August 2021



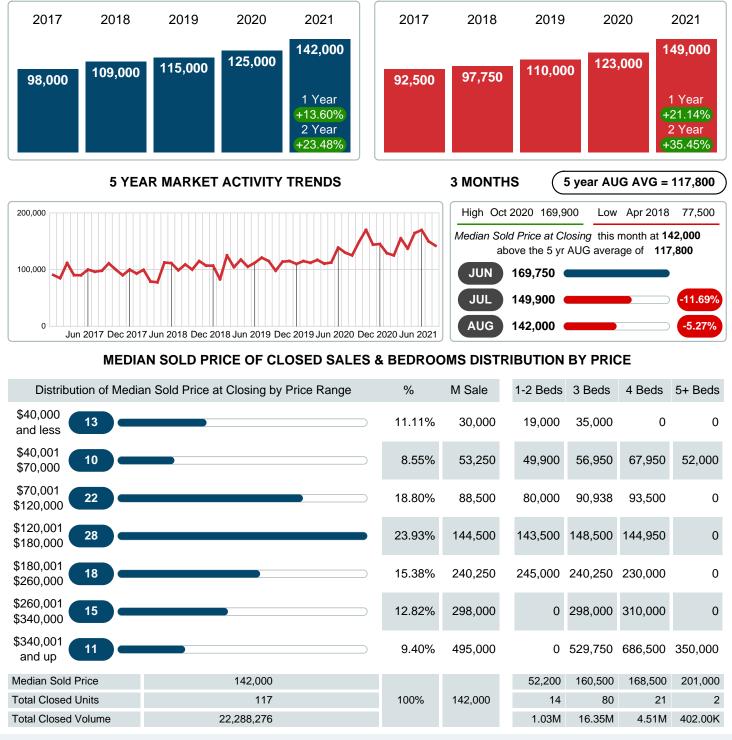
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YEAR TO DATE (YTD)

MEDIAN SOLD PRICE AT CLOSING

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Median Sold/List Ratio

Total Closed Units

Total Closed Volume

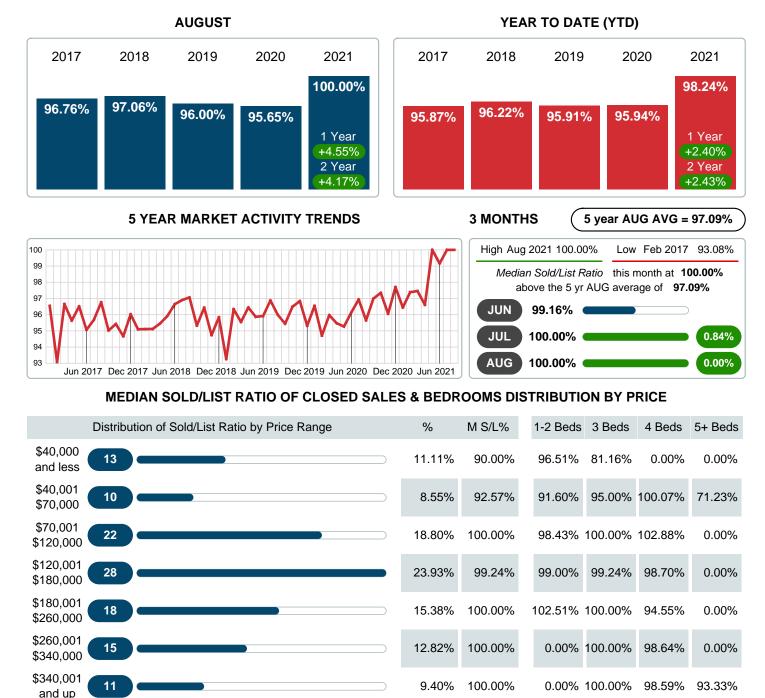
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MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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100%

100.00%

100.00%

22,288,276

117

82.28%

402.00K

2

95.80%

1.03M

14

100.00%

16.35M

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80

99.11%

21

4.51M

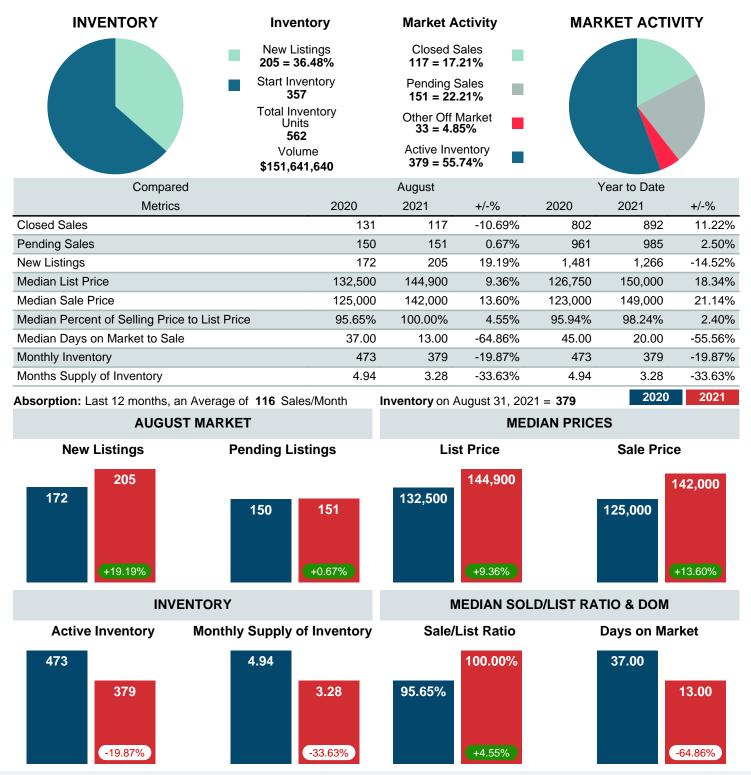


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MARKET SUMMARY

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