

Area Delimited by Counties Haskell, Latimer, Leflore, McIntosh, Pittsburg, Pushmataha, Sequoyah - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Nov 16, 2023 for MLS Technology Inc.

Compared	August			
Metrics	2021	2022	+/-%	
Closed Listings	117	111	-5.13%	
Pending Listings	151	121	-19.87%	
New Listings	205	182	-11.22%	
Average List Price	195,704	242,889	24.11%	
Average Sale Price	190,498	233,911	22.79%	
Average Percent of Selling Price to List Price	96.44%	95.49%	-0.99%	
Average Days on Market to Sale	35.04	36.61	4.48%	
End of Month Inventory	379	464	22.43%	
Months Supply of Inventory	3.28	4.15	26.35%	

Absorption: Last 12 months, an Average of 112 Sales/Month Active Inventory as of August 31, 2022 = 464

Analysis Wrap-Up

Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of August 2022 rose 22.43% to 464 existing homes available for sale. Over the last 12 months this area has had an average of 112 closed sales per month. This represents an unsold inventory index of 4.15 MSI for this period.

Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up 22.79% in August 2022 to \$233,911 versus the previous year at \$190,498.

Average Days on Market Lengthens

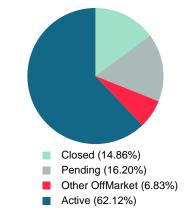
The average number of **36.61** days that homes spent on the market before selling increased by 1.57 days or 4.48% in August 2022 compared to last year's same month at 35.04 DOM.

Sales Success for August 2022 is Positive

Overall, with Average Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished strong this month.

There were 182 New Listings in August 2022, down 11.22% from last year at 205. Furthermore, there were 111 Closed Listings this month versus last year at 117, a -5.13% decrease.

Closed versus Listed trends yielded a 61.0% ratio, up from previous year's, August 2021, at 57.1%, a 6.86% upswing. This will certainly create pressure on an increasing Monthii ¿1/2s Supply of Inventory (MSI) in the months to come.



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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

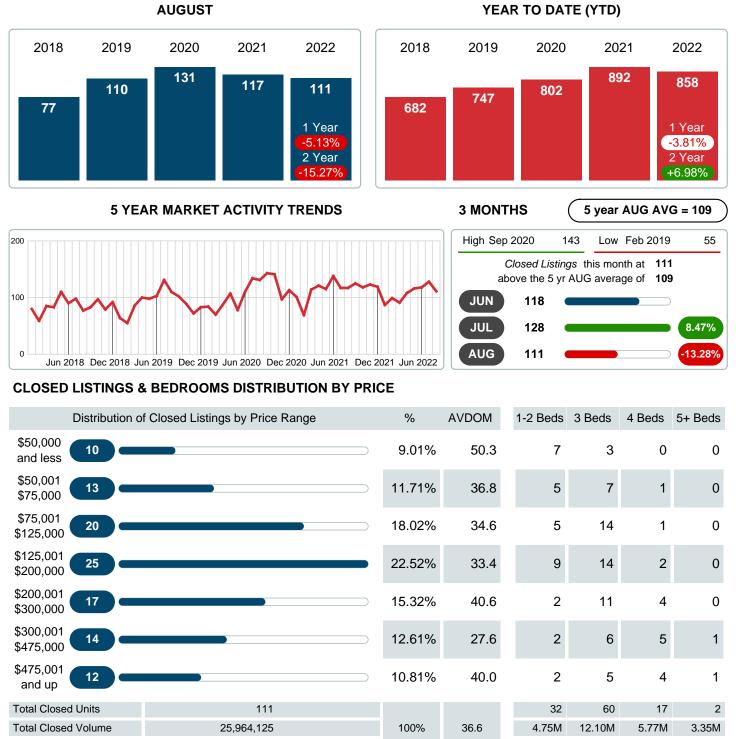
REDATUM

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CLOSED LISTINGS

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\$148,376 \$201,730 \$339,253\$1,672,500

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Average Closed Price

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\$233,911



\$425,001

and up

Total Pending Units

Total Pending Volume

Average Listing Price

13

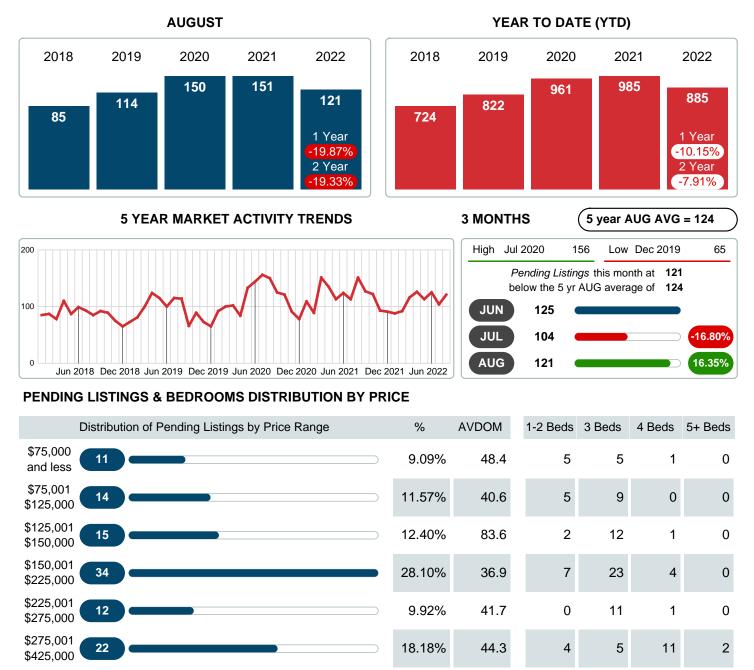
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PENDING LISTINGS

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10.74%

100%

66.7

49.2

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Phone: 918-663-7500

121

31,633,399

\$264,382

1

3

3.80M

7

25

9.90M

5

70

\$157,043 \$204,633 \$396,084\$1,265,000

14.32M

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0

23

3.61M

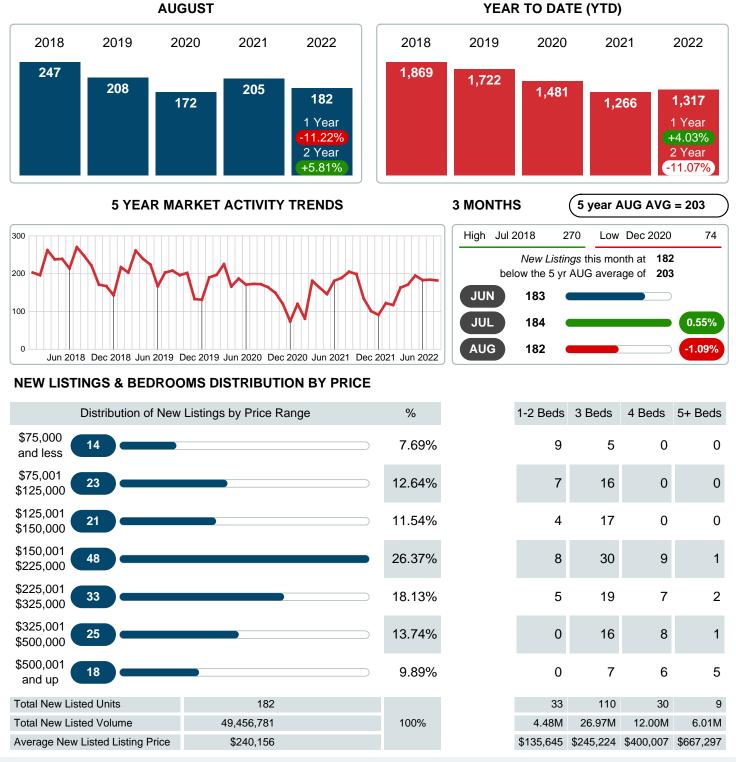


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NEW LISTINGS

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Total Active Inventory by Units

Total Active Inventory by Volume

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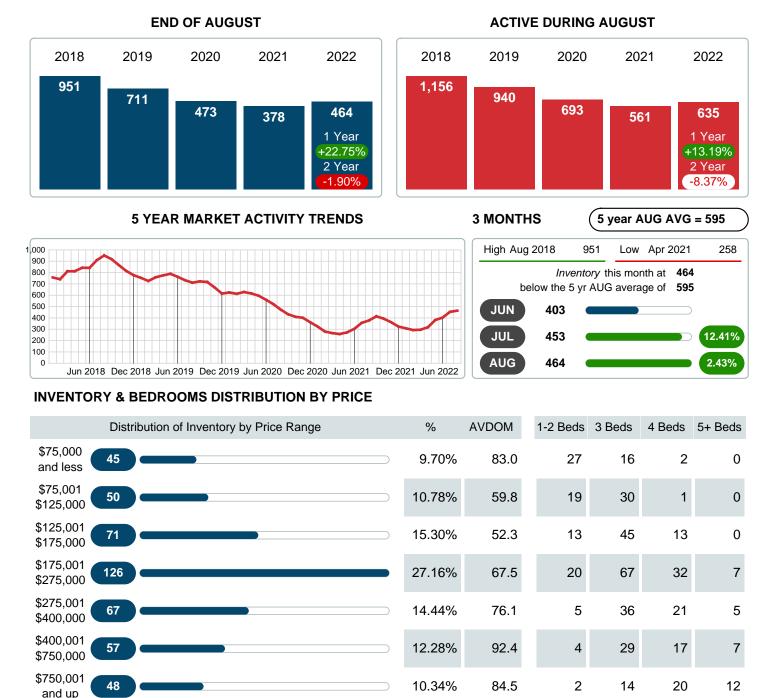
Average Active Inventory Listing Price

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ACTIVE INVENTORY

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464

Phone: 918-663-7500

100%

71.9

182,821,918

\$394,013

31

34.18M

106

55.33M

90

17.22M

237

\$191,362 \$321,041 \$521,977\$1,102,680

76.09M

Email: support@mlstechnology.com

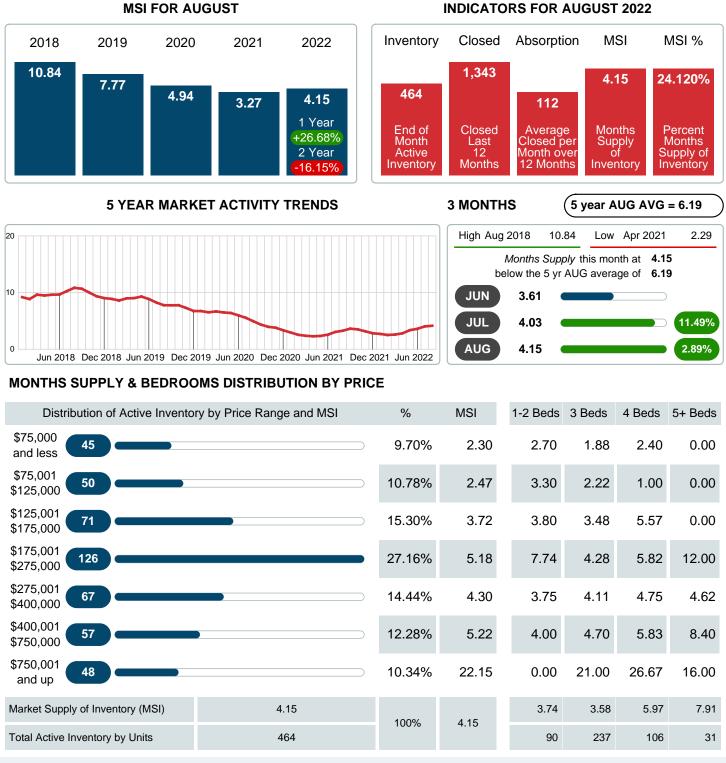


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MONTHS SUPPLY of INVENTORY (MSI)

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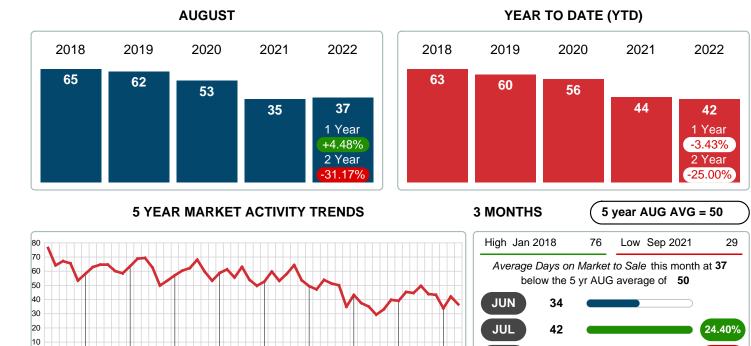
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AVERAGE DAYS ON MARKET TO SALE

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AVERAGE DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021 Dec 2021 Jun 2022

AUG

37

Distribution of Average Days on Market to Sale by Price Rar	nge	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 10 		9.01%	50	32	93	0	0
\$50,001 \$75,000 13		11.71%	37	16	38	134	0
\$75,001 \$125,000 20		18.02%	35	18	43	5	0
\$125,001 \$200,000 25		22.52%	33	20	41	41	0
\$200,001 \$300,000		15.32%	41	102	37	21	0
\$300,001 \$475,000 14		12.61%	28	6	32	29	38
\$475,001 12 and up		10.81%	40	8	53	29	80
Average Closed DOM 37				25	43	33	59
Total Closed Units 111		100%	37	32	60	17	2
Total Closed Volume 25,964,125				4.75M	12.10M	5.77M	3.35M
					- ·		

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13.13%

AUGUST

August 2022



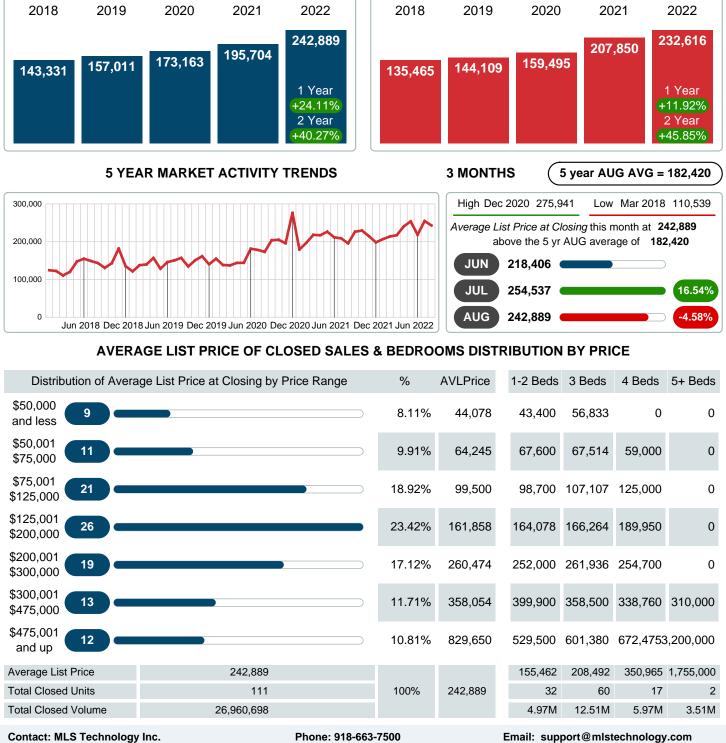
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YEAR TO DATE (YTD)

AVERAGE LIST PRICE AT CLOSING

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AUGUST

August 2022



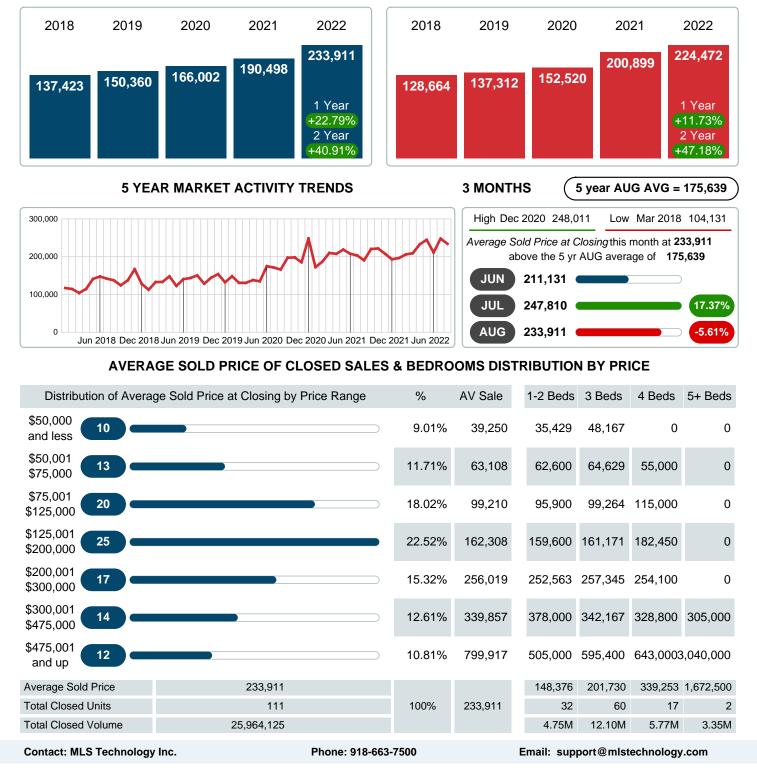
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YEAR TO DATE (YTD)

AVERAGE SOLD PRICE AT CLOSING

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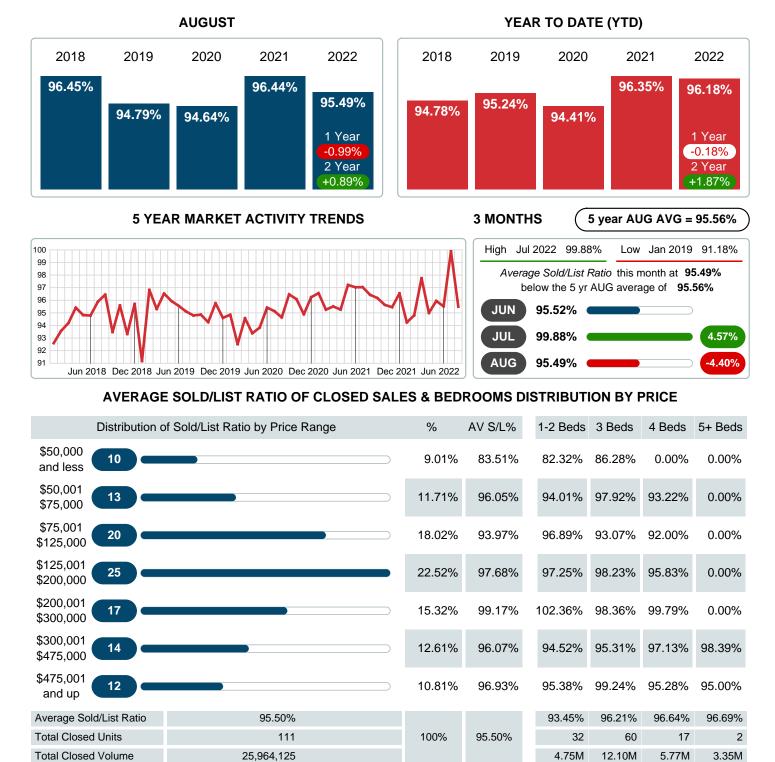


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AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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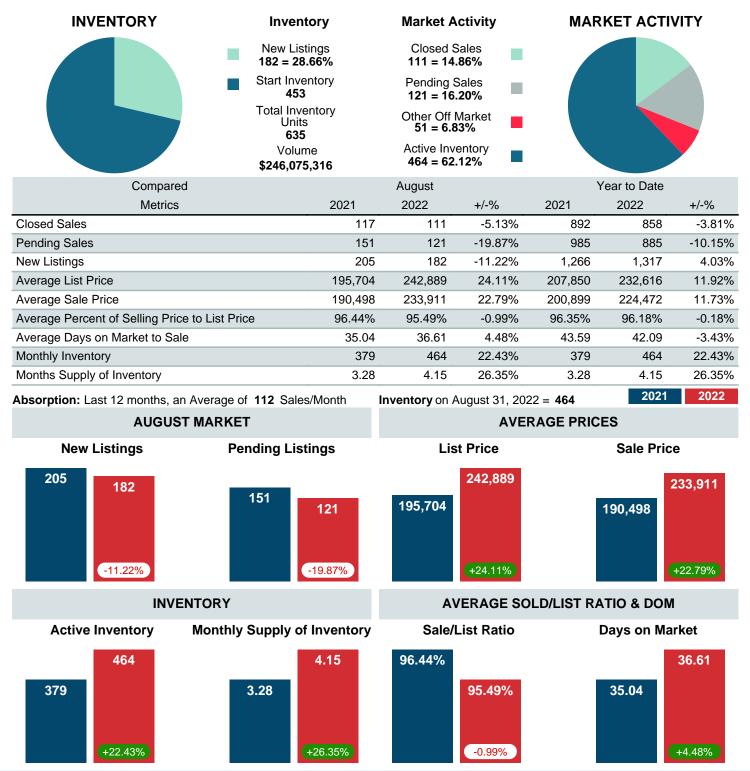


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MARKET SUMMARY

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