

Area Delimited by Counties Haskell, Latimer, Leflore, McIntosh, Pittsburg, Pushmataha, Sequoyah - Residential Property Type



### MONTHLY INVENTORY ANALYSIS

Report produced on Nov 16, 2023 for MLS Technology Inc.

Compared	February		
Metrics	2021	2022	+/-%
Closed Listings	69	99	43.48%
Pending Listings	89	92	3.37%
New Listings	81	117	44.44%
Median List Price	130,000	164,900	26.85%
Median Sale Price	125,000	159,900	27.92%
Median Percent of Selling Price to List Price	97.39%	97.50%	0.12%
Median Days on Market to Sale	37.00	21.00	-43.24%
End of Month Inventory	280	293	4.64%
Months Supply of Inventory	2.56	2.52	-1.44%

Absorption: Last 12 months, an Average of **116** Sales/Month Active Inventory as of February 28, 2022 = **293** 

### Analysis Wrap-Up

### Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of February 2022 rose **4.64%** to 293 existing homes available for sale. Over the last 12 months this area has had an average of 116 closed sales per month. This represents an unsold inventory index of **2.52** MSI for this period.

### Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up **27.92%** in February 2022 to \$159,900 versus the previous year at \$125,000.

### **Median Days on Market Shortens**

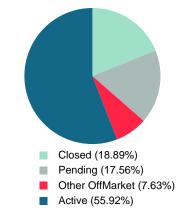
The median number of **21.00** days that homes spent on the market before selling decreased by 16.00 days or **43.24%** in February 2022 compared to last year's same month at **37.00** DOM.

### Sales Success for February 2022 is Positive

Overall, with Median Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished weak this month.

There were 117 New Listings in February 2022, up **44.44%** from last year at 81. Furthermore, there were 99 Closed Listings this month versus last year at 69, a **43.48%** increase.

Closed versus Listed trends yielded a **84.6%** ratio, down from previous year's, February 2021, at **85.2%**, a **0.67%** downswing. This will certainly create pressure on an increasing Monthï $i_{2}i_{2}s$  Supply of Inventory (MSI) in the months to come.



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### **Real Estate is Local**

### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com RELLDATUM

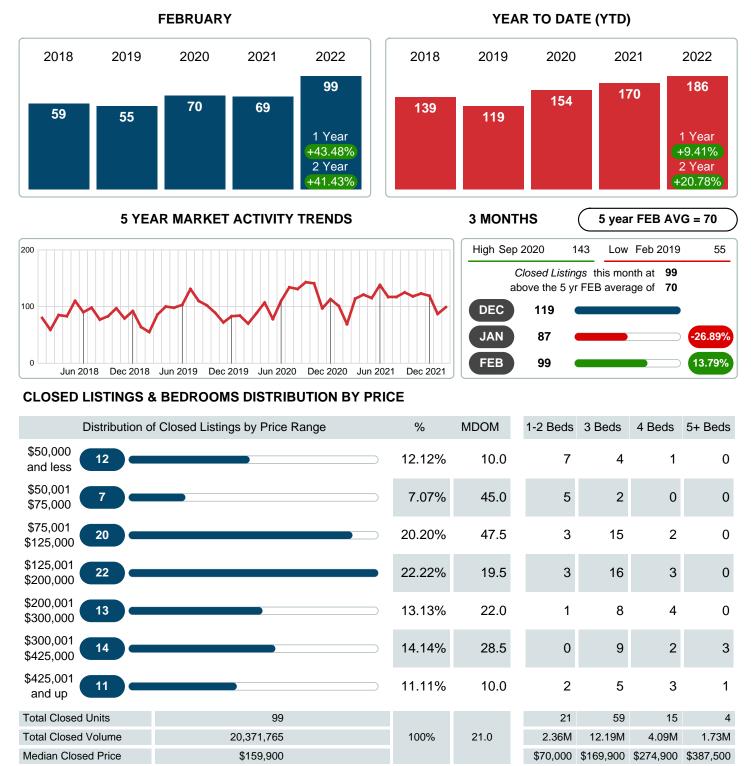
# February 2022

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## **CLOSED LISTINGS**

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Phone: 918-663-7500

Email: support@mlstechnology.com

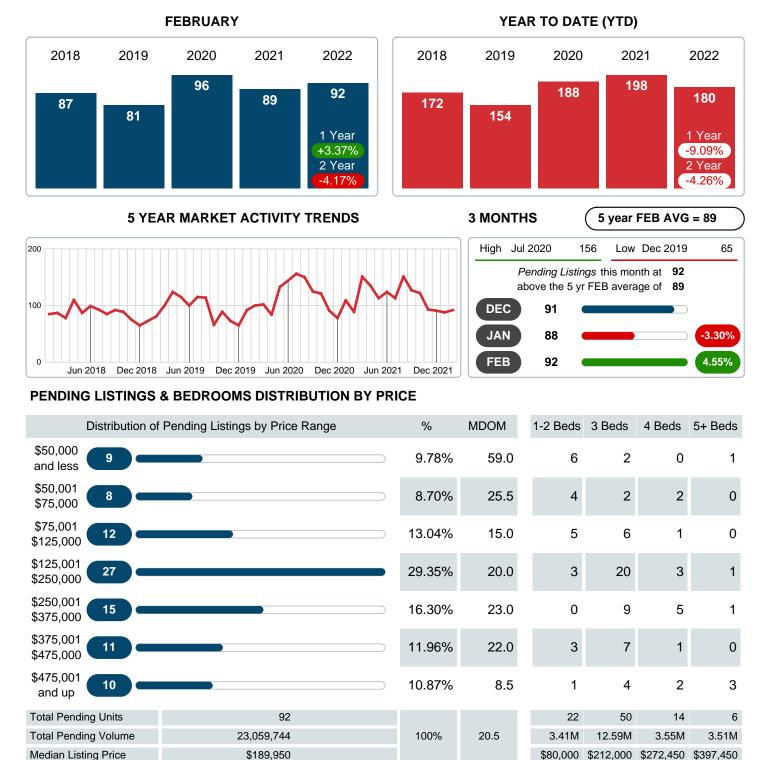


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### PENDING LISTINGS

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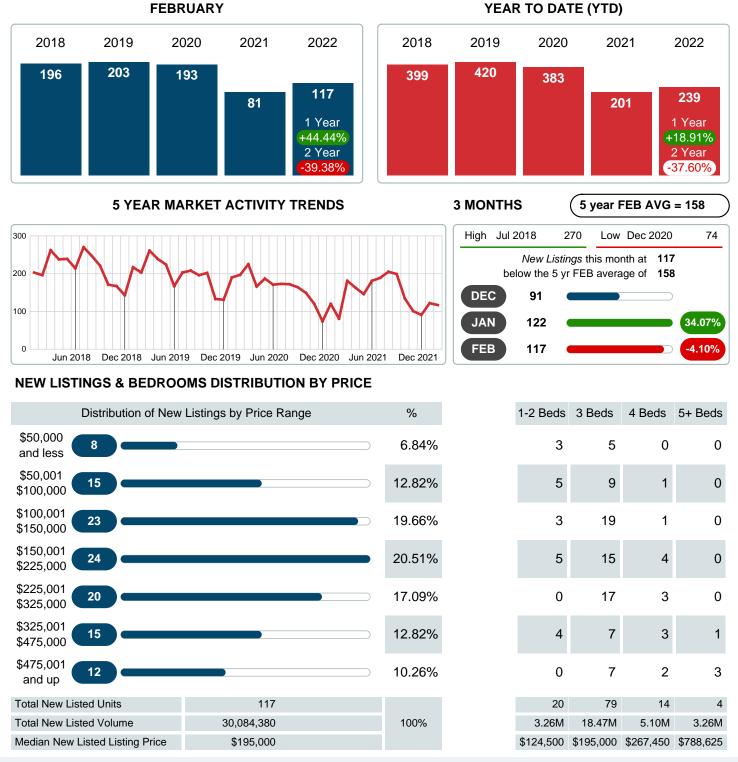


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### **NEW LISTINGS**

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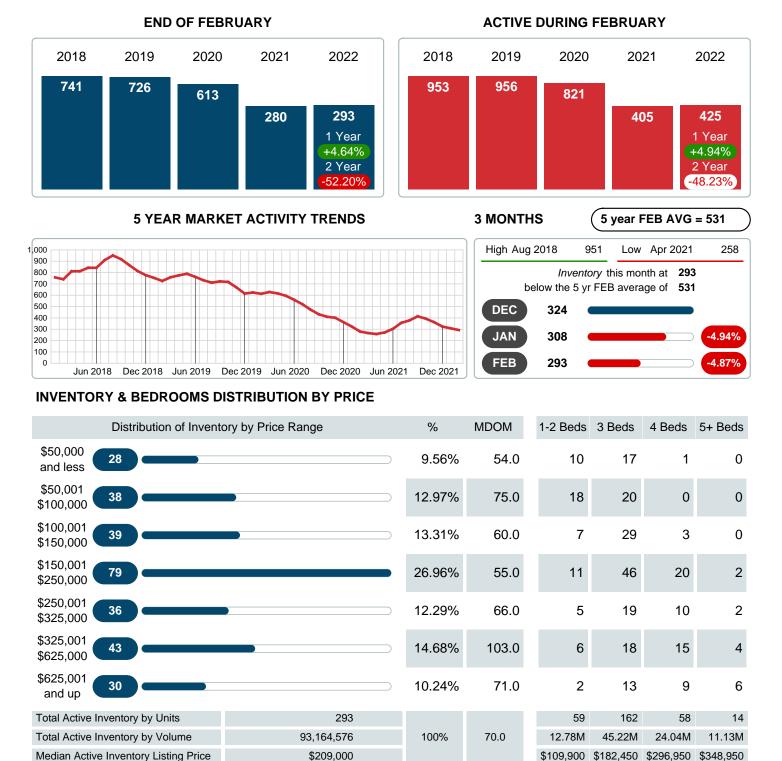


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## **ACTIVE INVENTORY**

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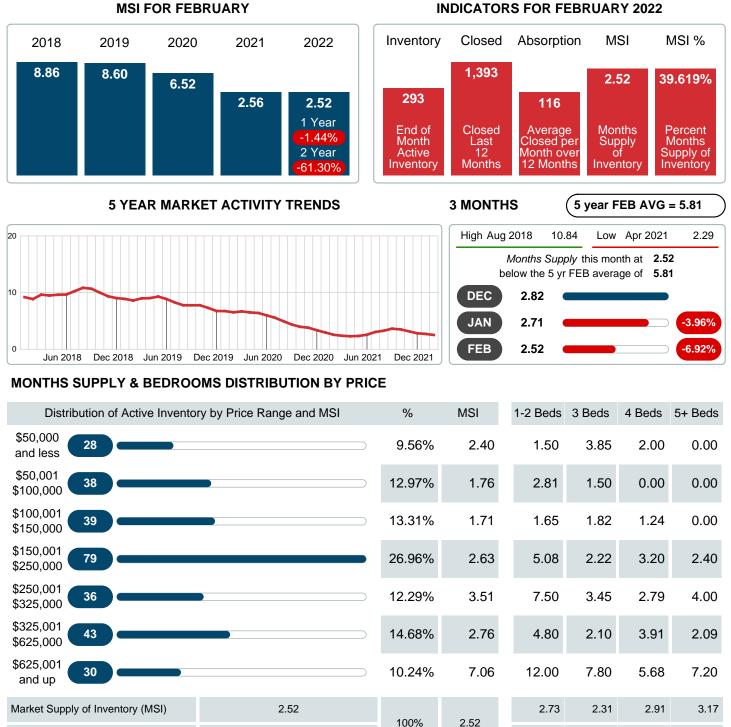


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## MONTHS SUPPLY of INVENTORY (MSI)

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Contact: MLS Technology Inc.

Total Active Inventory by Units

Phone: 918-663-7500

Email: support@mlstechnology.com

162

59

Reports produced and compiled by RE STATS Inc. Information is deemed reliable but not guaranteed. Does not reflect all market activity.

293

14

58

**FEBRUARY** 

# February 2022



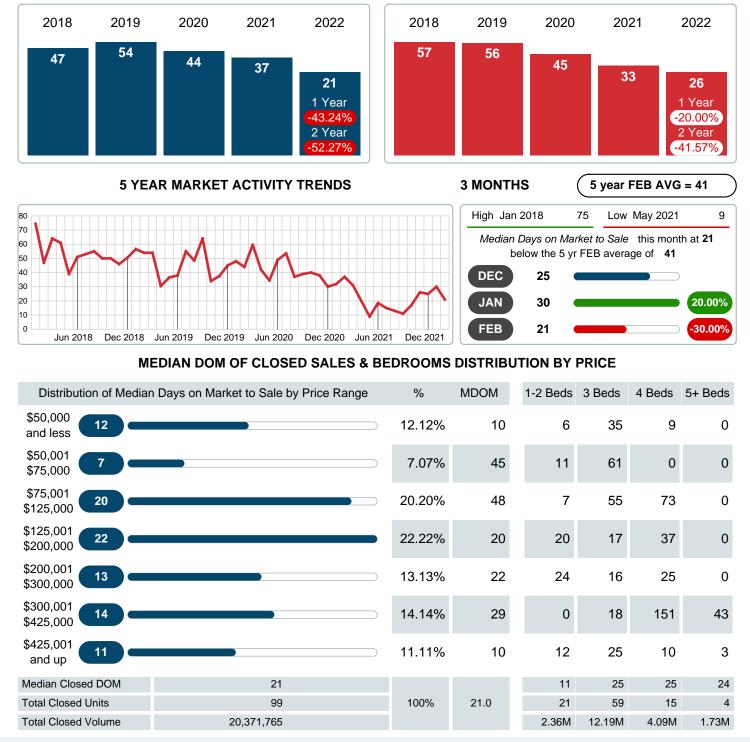
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YEAR TO DATE (YTD)

## MEDIAN DAYS ON MARKET TO SALE

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**FEBRUARY** 

# February 2022



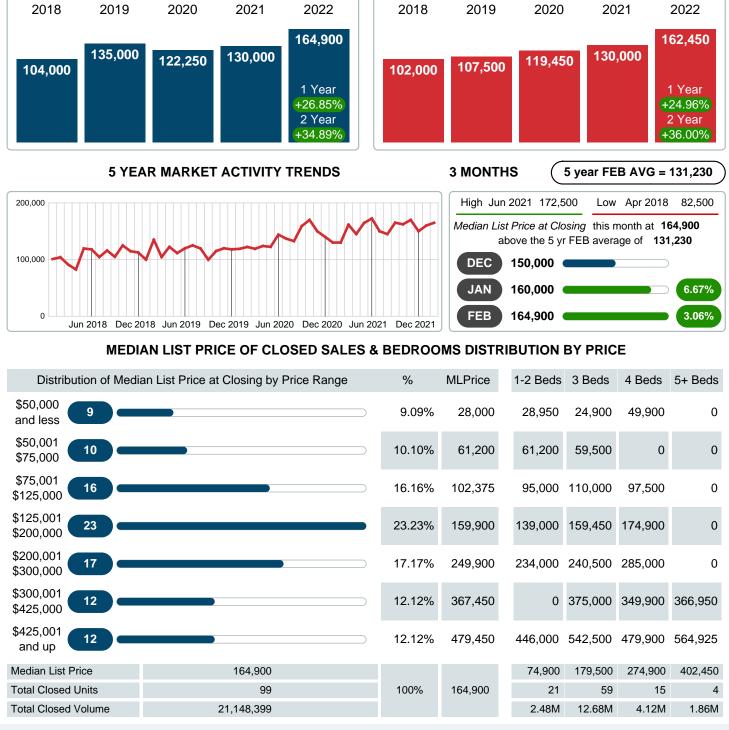
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YEAR TO DATE (YTD)

## MEDIAN LIST PRICE AT CLOSING

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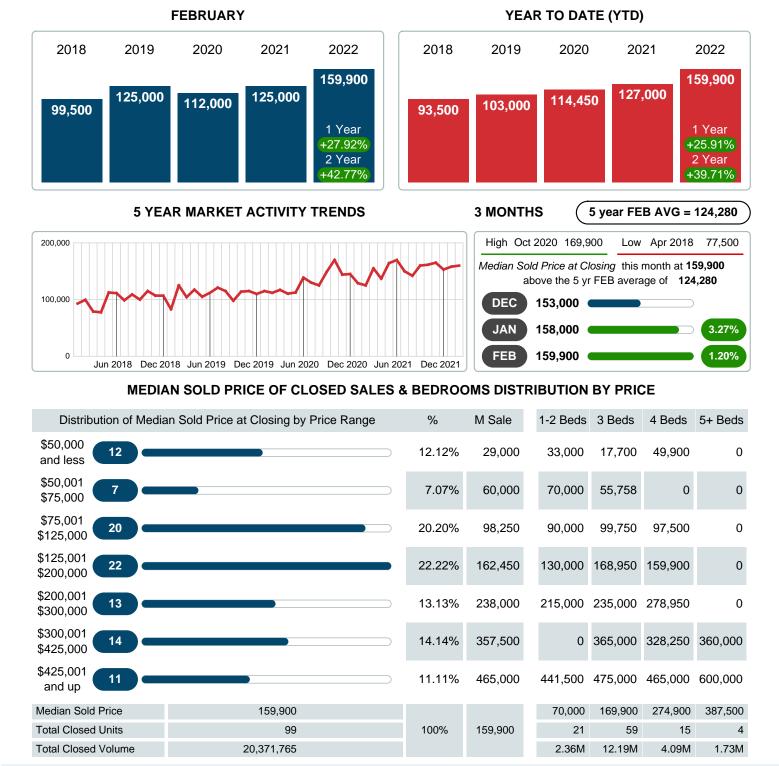


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### MEDIAN SOLD PRICE AT CLOSING

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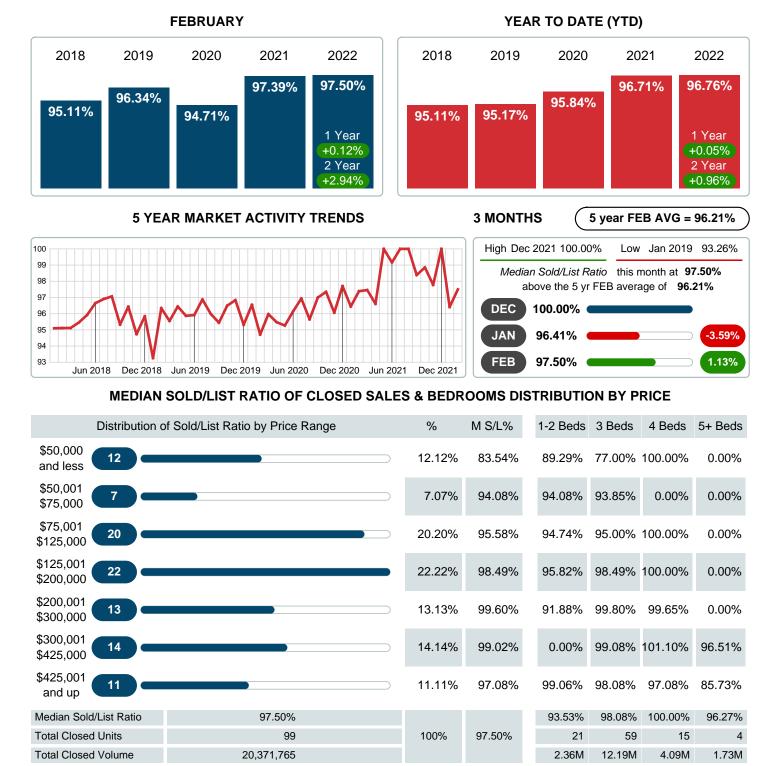


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## MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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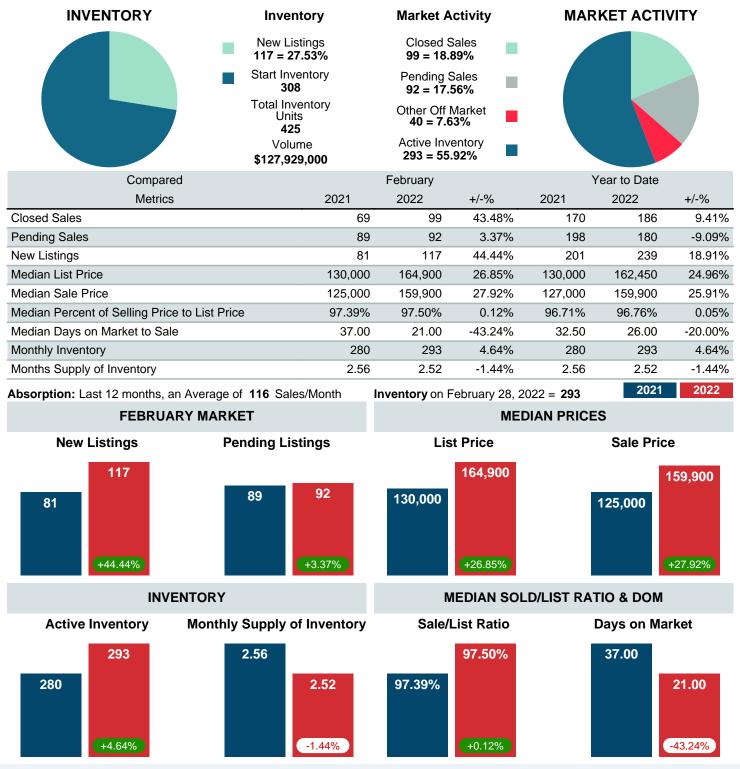


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### MARKET SUMMARY

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