

Area Delimited by Counties Haskell, Latimer, Leflore, McIntosh, Pittsburg, Pushmataha, Sequoyah - Residential Property Type



### MONTHLY INVENTORY ANALYSIS

Report produced on Nov 16, 2023 for MLS Technology Inc.

Compared	January		
Metrics	2021	2022	+/-%
Closed Listings	101	87	-13.86%
Pending Listings	109	88	-19.27%
New Listings	120	122	1.67%
Average List Price	179,431	206,608	15.15%
Average Sale Price	172,301	196,408	13.99%
Average Percent of Selling Price to List Price	96.57%	94.24%	-2.41%
Average Days on Market to Sale	47.18	45.33	-3.91%
End of Month Inventory	324	308	-4.94%
Months Supply of Inventory	2.96	2.71	-8.43%

Absorption: Last 12 months, an Average of **114** Sales/Month Active Inventory as of January 31, 2022 = **308** 

#### Analysis Wrap-Up

#### Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of January 2022 decreased **4.94%** to 308 existing homes available for sale. Over the last 12 months this area has had an average of 114 closed sales per month. This represents an unsold inventory index of **2.71** MSI for this period.

#### Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **13.99%** in January 2022 to \$196,408 versus the previous year at \$172,301.

#### Average Days on Market Shortens

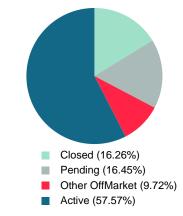
The average number of **45.33** days that homes spent on the market before selling decreased by 1.84 days or **3.91%** in January 2022 compared to last year's same month at **47.18** DOM.

#### Sales Success for January 2022 is Positive

Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished weak this month.

There were 122 New Listings in January 2022, up **1.67%** from last year at 120. Furthermore, there were 87 Closed Listings this month versus last year at 101, a **-13.86%** decrease.

Closed versus Listed trends yielded a **71.3%** ratio, down from previous year's, January 2021, at **84.2%**, a **15.27%** downswing. This will certainly create pressure on a decreasing Monthi $_{i,2}^{v}$ s Supply of Inventory (MSI) in the months to come.



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#### **Real Estate is Local**

#### **Consumers Should Consult with a REALTOR®**

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

#### MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com RELEDATUM

# January 2022

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55

#### JANUARY YEAR TO DATE (YTD) 2018 2019 2020 2021 2022 2018 2019 2020 2021 2022 101 101 87 84 84 87 80 80 64 64 1 Year 1 Year -13.86% 3.86% 2 Year 2 Year +3.57% +3.57% 5 year JAN AVG = 83 **5 YEAR MARKET ACTIVITY TRENDS 3 MONTHS** 200 High Sep 2020 143 Low Feb 2019 Closed Listings this month at 87 above the 5 yr JAN average of 83 100 NOV 123 DEC -3.25% 119 0 JAN 87 26.89% Dec 2021 Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021

### **CLOSED LISTINGS**

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### **CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

	Distribution of Closed Lis	stings by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less	4		4.60%	103.3	4	0	0	0
\$50,001 \$100,000	14		16.09%	53.0	5	8	1	0
\$100,001 \$125,000	11		12.64%	28.7	2	9	0	0
\$125,001 \$175,000	20		22.99%	28.2	3	11	5	1
\$175,001 \$275,000	16		18.39%	35.1	2	7	6	1
\$275,001 \$375,000	11		12.64%	70.5	1	4	4	2
\$375,001 and up	11		12.64%	52.1	1	7	2	1
Total Close	d Units	87			18	46	18	5
Total Close	d Volume	17,087,467	100%	45.3	2.29M	8.90M	4.22M	1.67M
Average CI	osed Price	\$196,408			\$127,199	\$193,556	\$234,544	\$334,500

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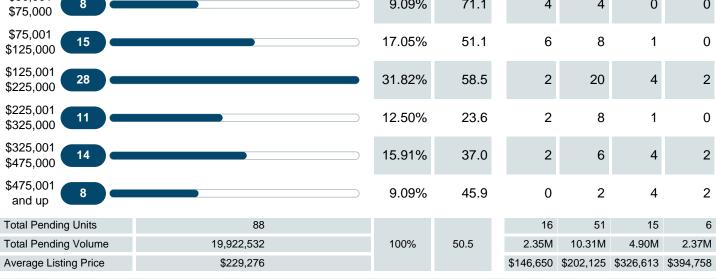
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### PENDING LISTINGS

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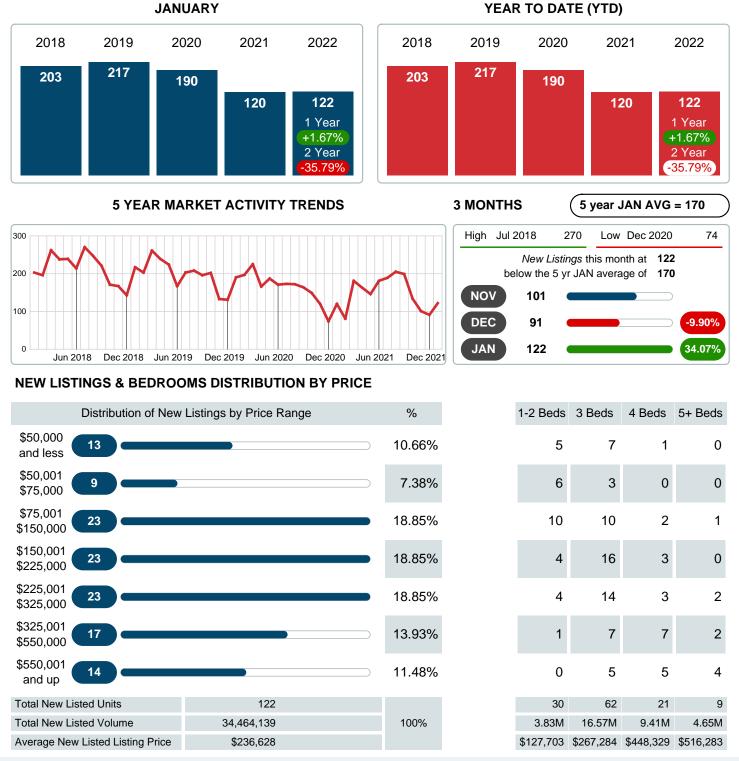
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### **NEW LISTINGS**

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\$600,001

and up

29

Total Active Inventory by Units

Total Active Inventory by Volume

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Average Active Inventory Listing Price

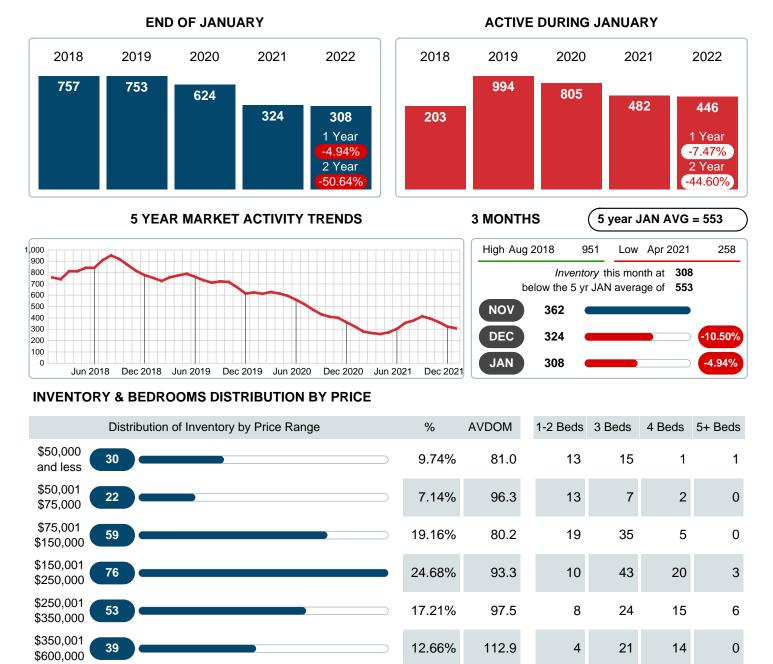
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### **ACTIVE INVENTORY**

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9.42%

100%

98.2

93.5

3

70

14.36M

12

157

\$205,161 \$303,082 \$377,198 \$711,350

47.58M

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308

97,844,620

\$317,677

6

16

11.38M

8

65

24.52M

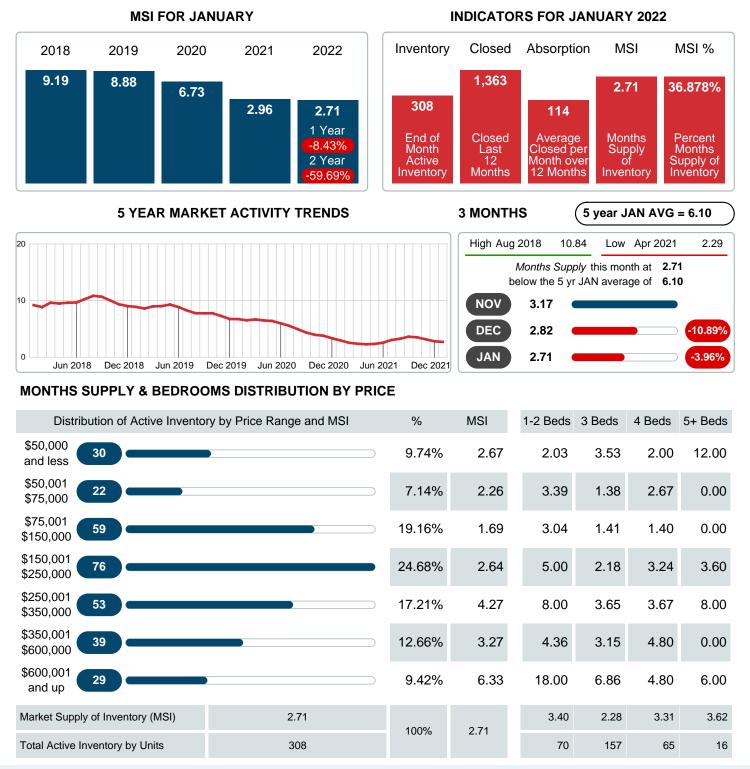
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## MONTHS SUPPLY of INVENTORY (MSI)

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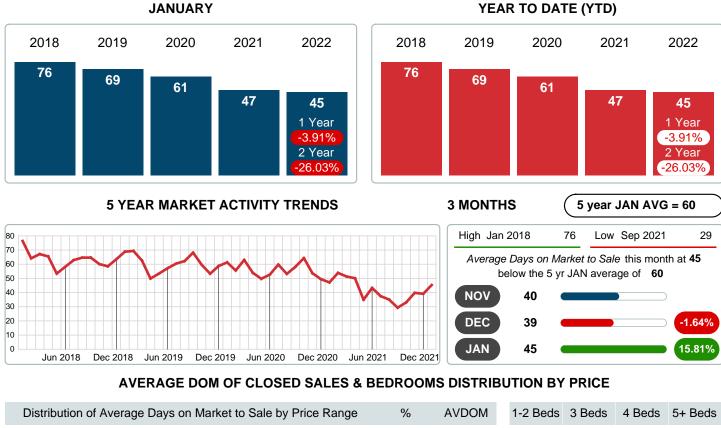


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### AVERAGE DAYS ON MARKET TO SALE

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Distribution of Average Days on Market to Sale by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less 4	4.60%	103	103	0	0	0
\$50,001 \$100,000 14	16.09%	53	40	67	1	0
\$100,001 \$125,000 11	12.64%	29	43	26	0	0
\$125,001 \$175,000 <b>20</b>	22.99%	28	16	19	31	154
\$175,001 \$275,000 16	18.39%	35	4	32	40	93
\$275,001 \$375,000	12.64%	70	30	52	86	98
\$375,001 11 and up	12.64%	52	6	49	34	158
Average Closed DOM 45			44	38	45	120
Total Closed Units 87	100%	45	18	46	18	5
Total Closed Volume 17,087,467			2.29M	8.90M	4.22M	1.67M

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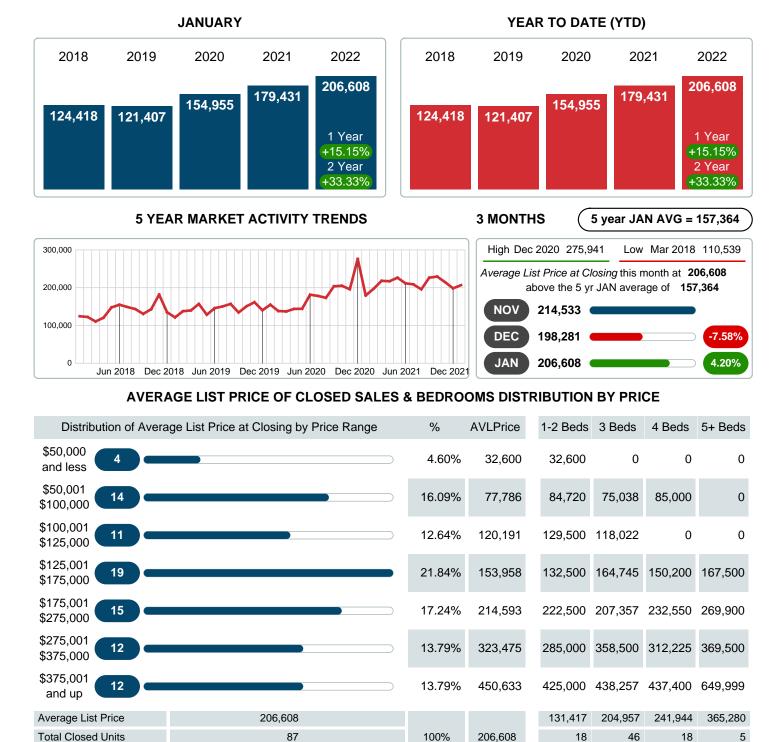
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### AVERAGE LIST PRICE AT CLOSING

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## Contact: MLS Technology Inc.

**Total Closed Volume** 

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9.43M

2.37M

17,974,898

1.83M

4.36M

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**Total Closed Units** 

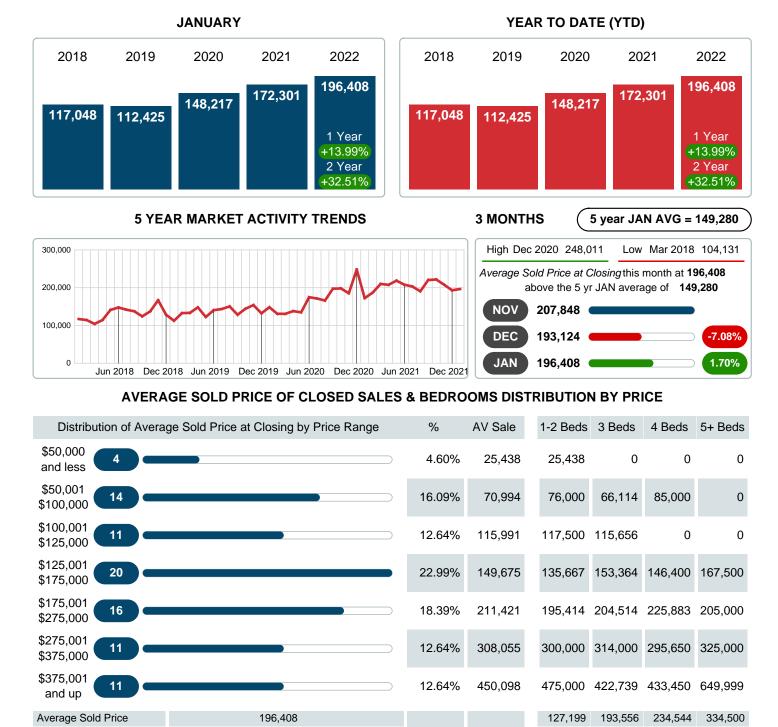
**Total Closed Volume** 

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### AVERAGE SOLD PRICE AT CLOSING

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100%

196,408

18

2.29M

46

8.90M

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87

17,087,467

18

4.22M

5

1.67M

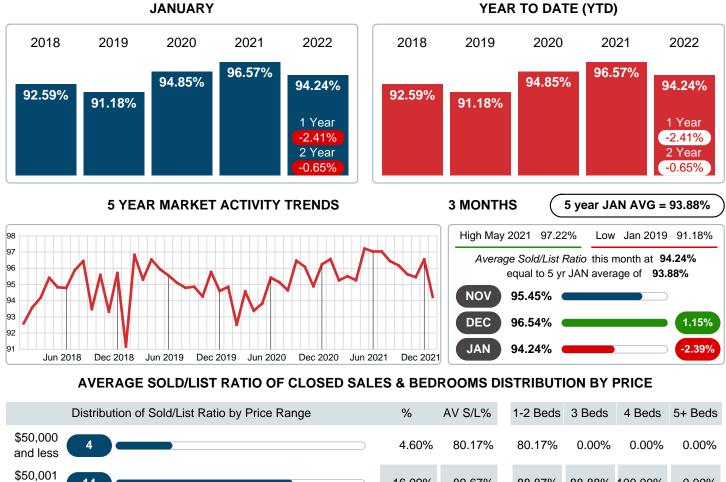


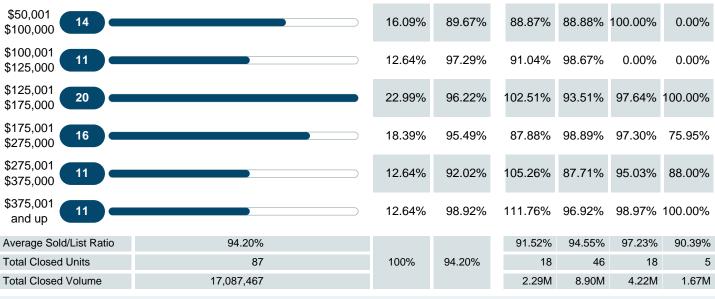
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### AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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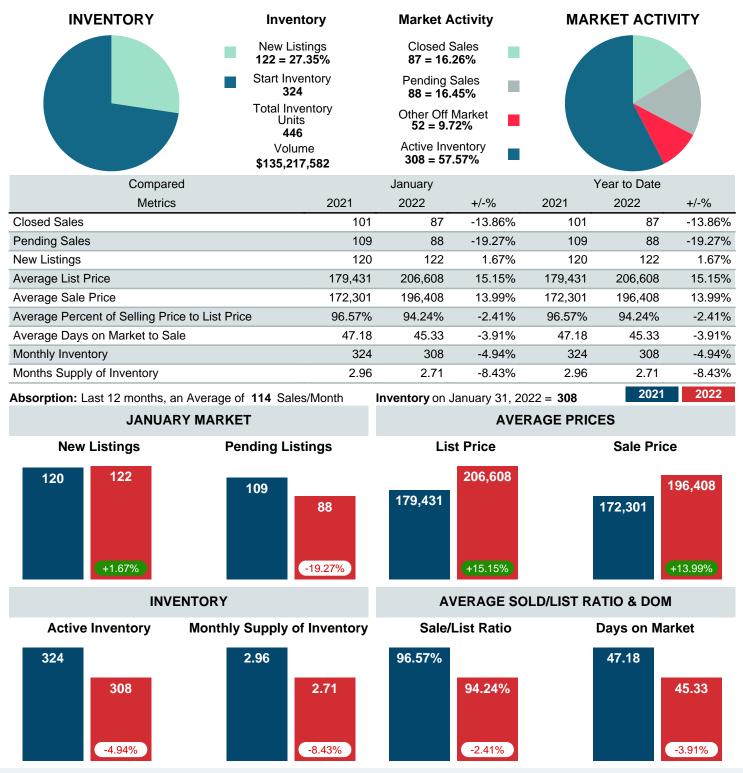
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### MARKET SUMMARY

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