## December 2023

Area Delimited by County Of Bryan - Residential Property Type



#### MONTHLY INVENTORY ANALYSIS

Report produced on Jan 11, 2024 for MLS Technology Inc.

Compared	December				
Metrics	2022	2023	+/-%		
Closed Listings	40	47	17.50%		
Pending Listings	34	34	0.00%		
New Listings	53	50	-5.66%		
Average List Price	263,997	250,953	-4.94%		
Average Sale Price	252,686	245,261	-2.94%		
Average Percent of Selling Price to List Price	94.64%	97.57%	3.09%		
Average Days on Market to Sale	28.45	50.26	76.64%		
End of Month Inventory	147	178	21.09%		
Months Supply of Inventory	2.97	4.32	45.31%		

Absorption: Last 12 months, an Average of 41 Sales/Month Active Inventory as of December 31, 2023 = 178

#### **Analysis Wrap-Up**

#### Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of December 2023 rose 21.09% to 178 existing homes available for sale. Over the last 12 months this area has had an average of 41 closed sales per month. This represents an unsold inventory index of 4.32 MSI for this period.

#### Average Sale Price Falling

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Average Price this month. Prices dipped 2.94% in December 2023 to \$245,261 versus the previous year at \$252,686.

#### Average Days on Market Lengthens

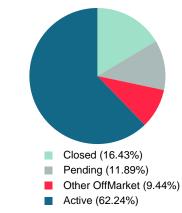
The average number of 50.26 days that homes spent on the market before selling increased by 21.81 days or 76.64% in December 2023 compared to last year's same month at 28.45 DOM

#### Sales Success for December 2023 is Positive

Overall, with Average Prices falling and Days on Market increasing, the Listed versus Closed Ratio finished strong this month.

There were 50 New Listings in December 2023, down 5.66% from last year at 53. Furthermore, there were 47 Closed Listings this month versus last year at 40, a 17.50% increase.

Closed versus Listed trends yielded a 94.0% ratio, up from previous year's, December 2022, at 75.5%, a 24.55% upswing. This will certainly create pressure on an increasing Monthi 21/2s Supply of Inventory (MSI) in the months to come.



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Months Supply of Inventory	6
Average Days on Market to Sale	
Average List Price at Closing	
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Average Percent of Selling Price to List Price	
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#### **Real Estate is Local**

#### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

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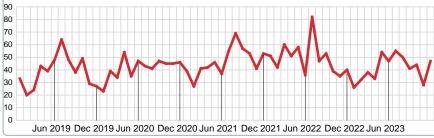


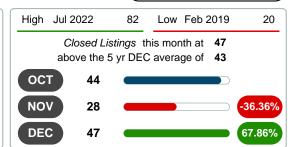
# REDATUM

## **CLOSED LISTINGS**

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#### **CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

Distribution	of Closed Listings by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 <b>3</b>		6.38%	6.0	1	2	0	0
\$100,001 \$125,000 <b>4</b>		8.51%	95.0	2	1	1	0
\$125,001 \$200,000 9		19.15%	73.3	1	8	0	0
\$200,001 \$250,000		25.53%	9.5	0	12	0	0
\$250,001 \$325,000		17.02%	42.1	0	4	4	0
\$325,001 <b>7</b>		14.89%	107.9	0	4	3	0
\$450,001 4		8.51%	24.5	0	2	2	0
Total Closed Units	47			4	33	10	0
Total Closed Volume	11,527,284	100%	50.3	478.28K	7.69M	3.36M	0.00B
Average Closed Price	\$245,261			\$119,569	\$233,009	\$335,970	\$0

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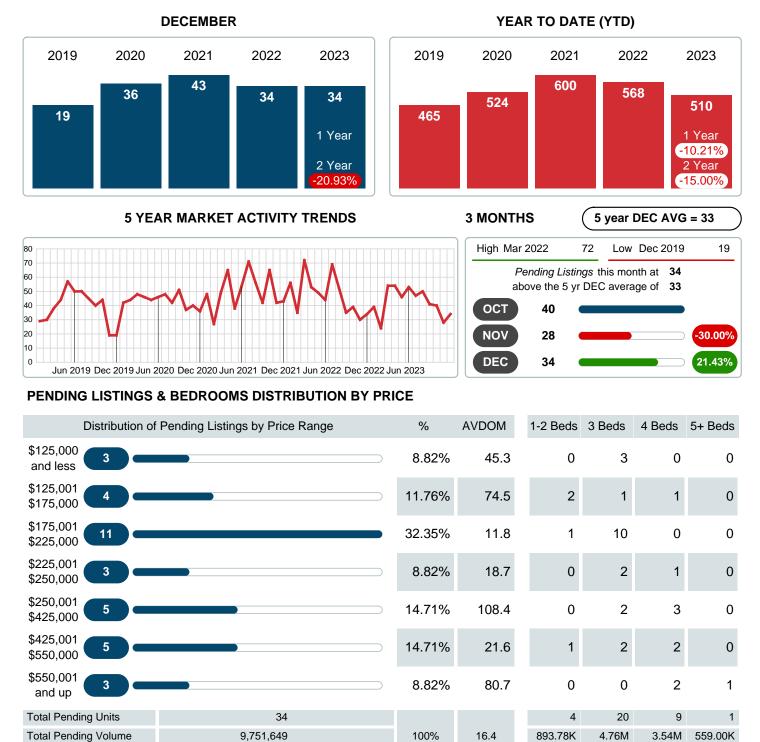
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### PENDING LISTINGS

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Contact: MLS Technology Inc.

Average Listing Price

Phone: 918-663-7500

Email: support@mlstechnology.com

\$223,444 \$238,095 \$392,996 \$559,000

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\$280,874

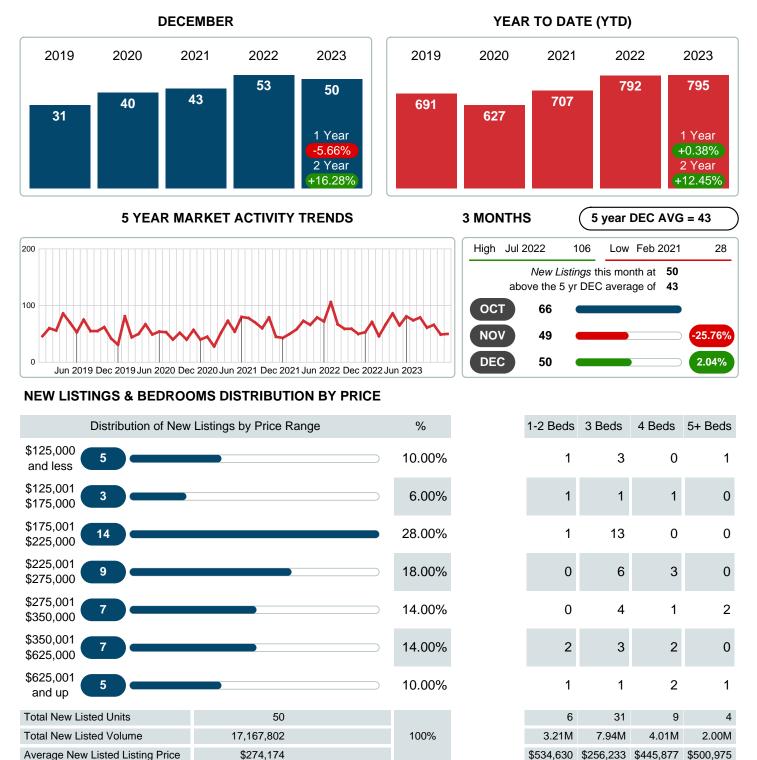
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### **NEW LISTINGS**

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Average New Listed Listing Price

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Phone: 918-663-7500

Email: support@mlstechnology.com

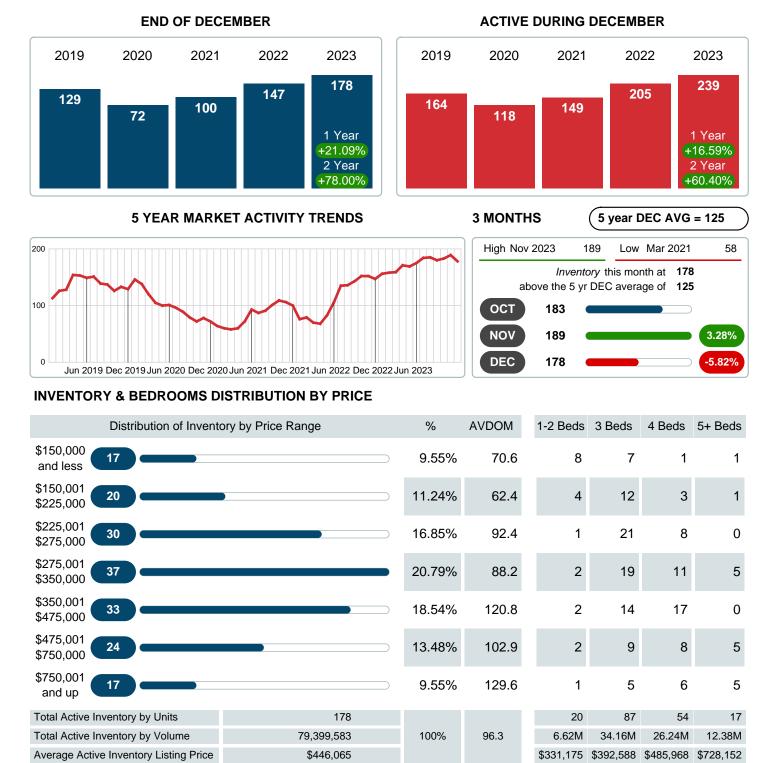
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### ACTIVE INVENTORY

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Phone: 918-663-7500

Email: support@mlstechnology.com

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### MONTHS SUPPLY of INVENTORY (MSI)

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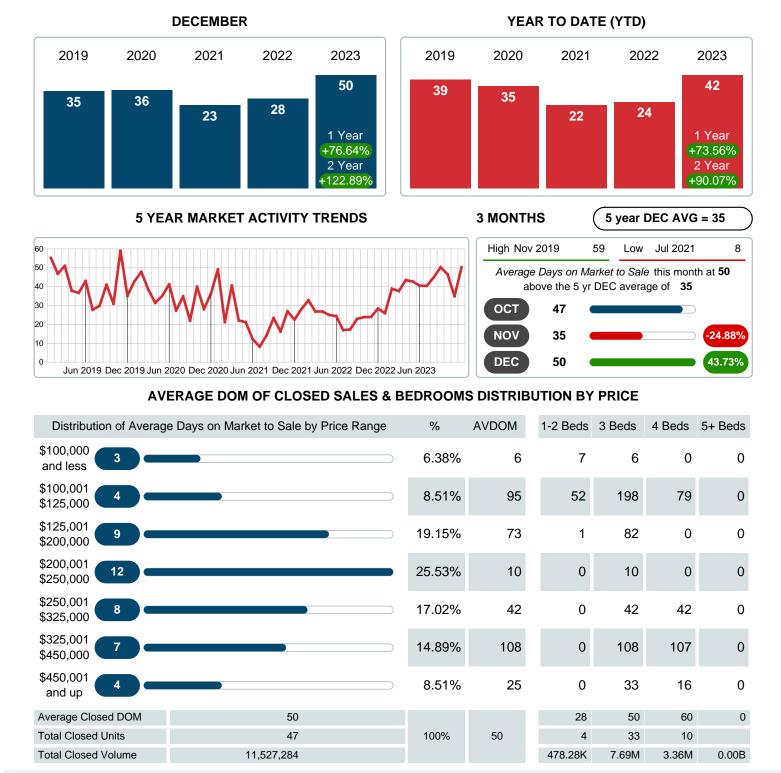
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### AVERAGE DAYS ON MARKET TO SALE

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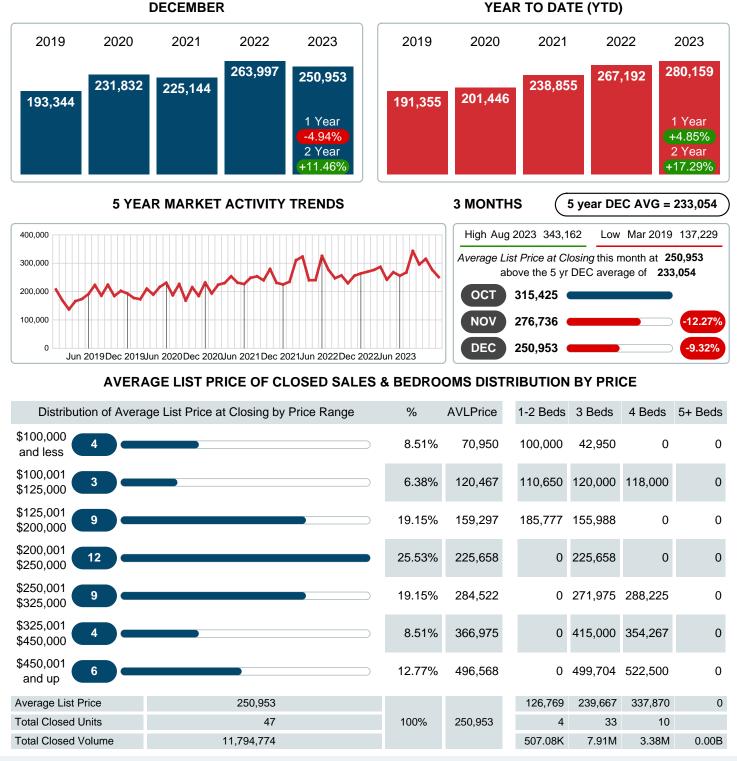
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### AVERAGE LIST PRICE AT CLOSING

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DECEMBER

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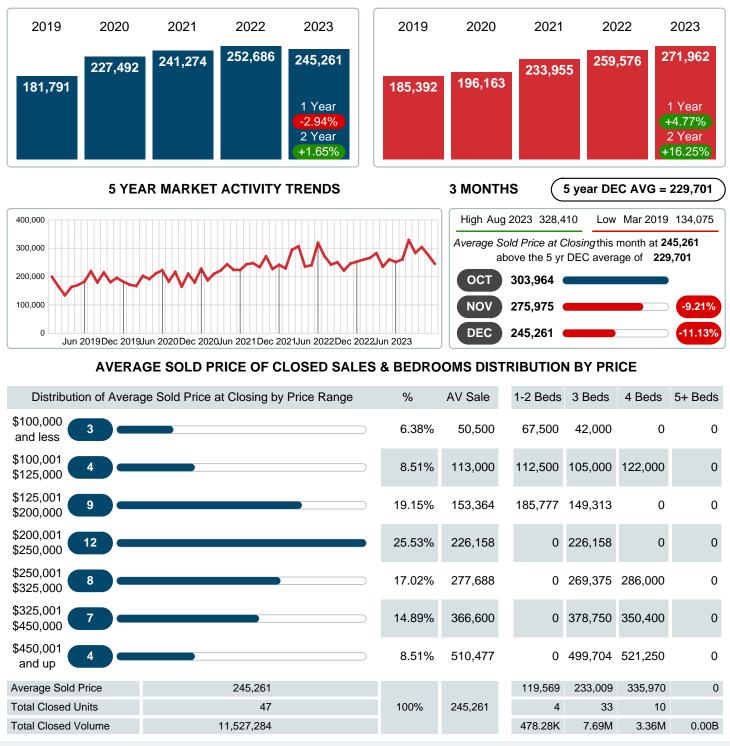




YEAR TO DATE (YTD)

### AVERAGE SOLD PRICE AT CLOSING

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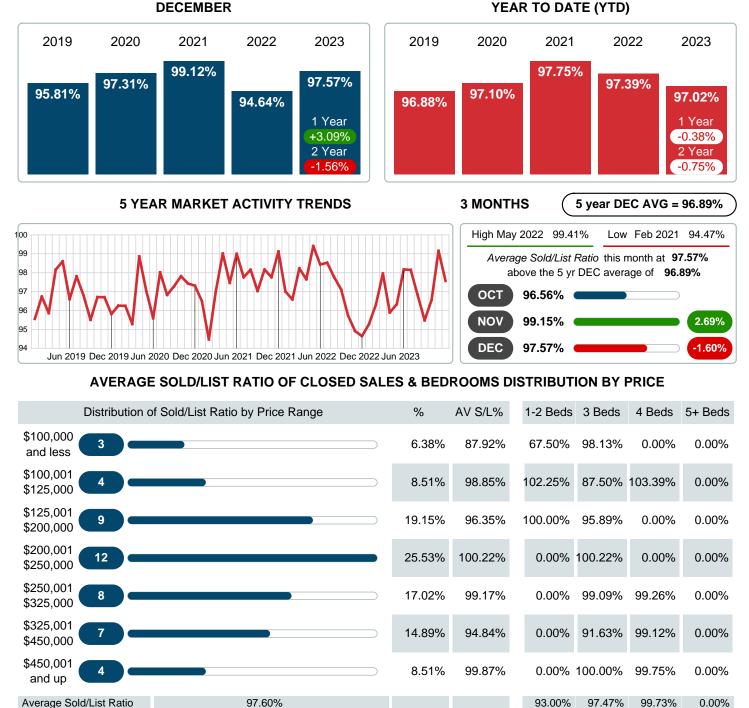
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### AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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 47
 100%
 97.60%
 4
 33

 11,527,284
 478.28K
 7.69M

Contact: MLS Technology Inc.

**Total Closed Units** 

**Total Closed Volume** 

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0.00B

10

3.36M

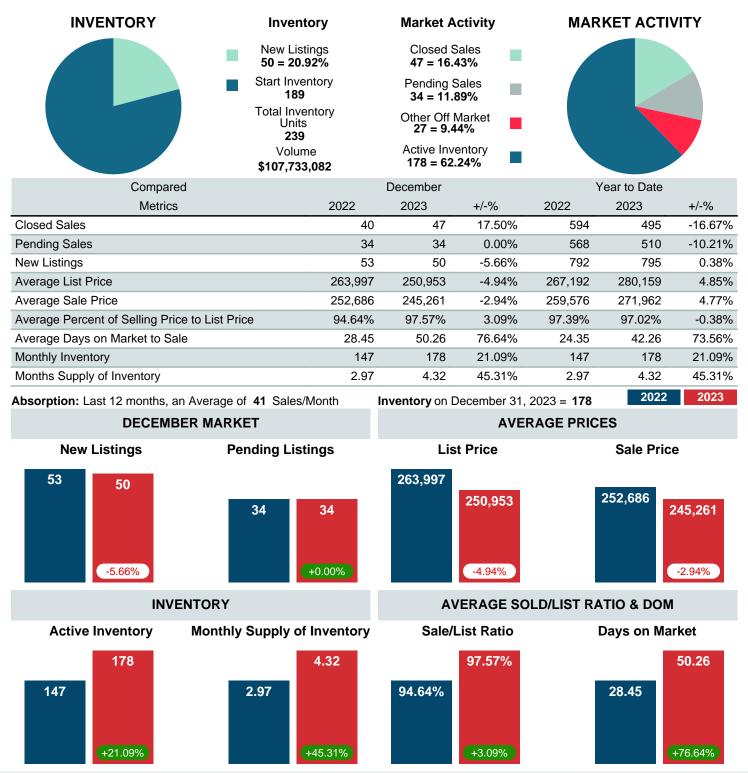
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### MARKET SUMMARY

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