December 2023

Area Delimited by County Of Creek - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Jan 11, 2024 for MLS Technology Inc.

Compared	December		
Metrics	2022	2023	+/-%
Closed Listings	62	49	-20.97%
Pending Listings	53	53	0.00%
New Listings	58	52	-10.34%
Median List Price	184,450	249,900	35.48%
Median Sale Price	183,200	249,000	35.92%
Median Percent of Selling Price to List Price	99.09%	100.00%	0.91%
Median Days on Market to Sale	17.50	18.00	2.86%
End of Month Inventory	147	127	-13.61%
Months Supply of Inventory	2.07	2.10	1.13%

Absorption: Last 12 months, an Average of 61 Sales/Month Active Inventory as of December 31, 2023 = 127

Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of December 2023 decreased 13.61% to 127 existing homes available for sale. Over the last 12 months this area has had an average of 61 closed sales per month. This represents an unsold inventory index of 2.10 MSI for this period.

Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up 35.92% in December 2023 to \$249,000 versus the previous year at \$183,200.

Median Days on Market Lengthens

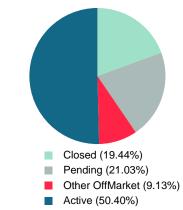
The median number of 18.00 days that homes spent on the market before selling increased by 0.50 days or 2.86% in December 2023 compared to last year's same month at 17.50 DOM

Sales Success for December 2023 is Positive

Overall, with Median Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished weak this month.

There were 52 New Listings in December 2023, down 10.34% from last year at 58. Furthermore, there were 49 Closed Listings this month versus last year at 62, a -20.97% decrease.

Closed versus Listed trends yielded a 94.2% ratio, down from previous year's, December 2022, at 106.9%, a 11.85% downswing. This will certainly create pressure on a decreasing Monthi¿1/2s Supply of Inventory (MSI) in the months to come.



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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers. is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

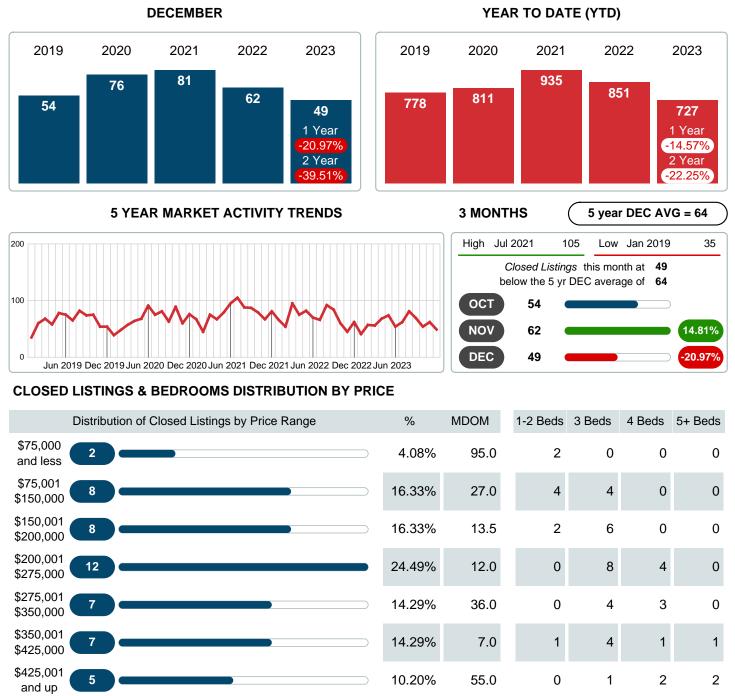
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CLOSED LISTINGS

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 100%
 18.0
 1.32M
 6.46M
 3.25M
 1.92M

 \$128,000
 \$242,000
 \$302,500
 \$690,000

Contact: MLS Technology Inc.

Total Closed Units

Total Closed Volume

Median Closed Price

Phone: 918-663-7500

Email: support@mlstechnology.com

Reports produced and compiled by RE STATS Inc. Information is deemed reliable but not guaranteed. Does not reflect all market activity.

49

12,939,016

\$249,000



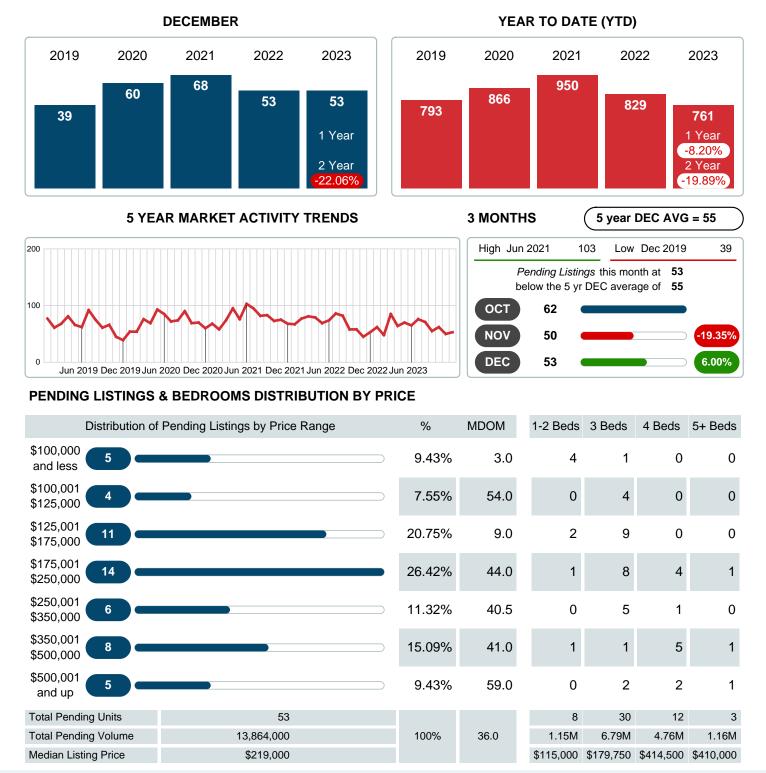
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PENDING LISTINGS

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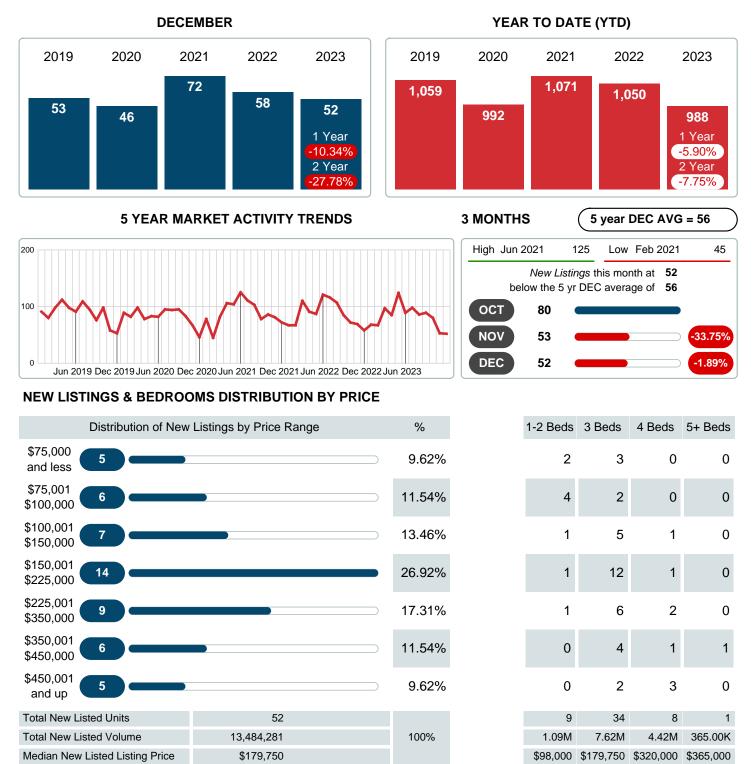
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NEW LISTINGS

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RE

Total Active Inventory by Units

Total Active Inventory by Volume

Contact: MLS Technology Inc.

Median Active Inventory Listing Price

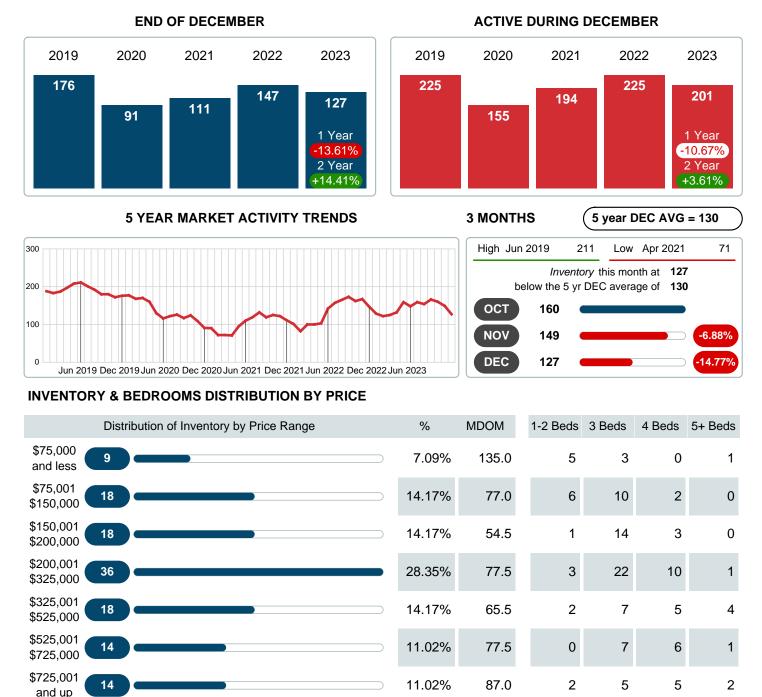
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ACTIVE INVENTORY

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Phone: 918-663-7500

100%

72.0

127

46,715,469

\$279,000

9

4.11M

31

16.09M

19

4.72M

68

\$145,000 \$250,950 \$359,900 \$449,500

21.80M

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MSI FOR DECEMBER

RE

December 2023

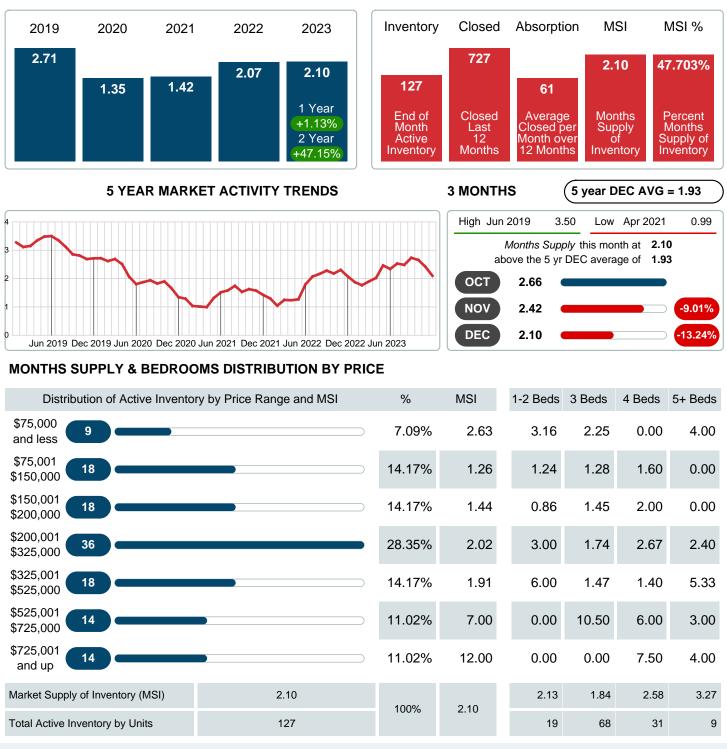
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INDICATORS FOR DECEMBER 2023

MONTHS SUPPLY of INVENTORY (MSI)

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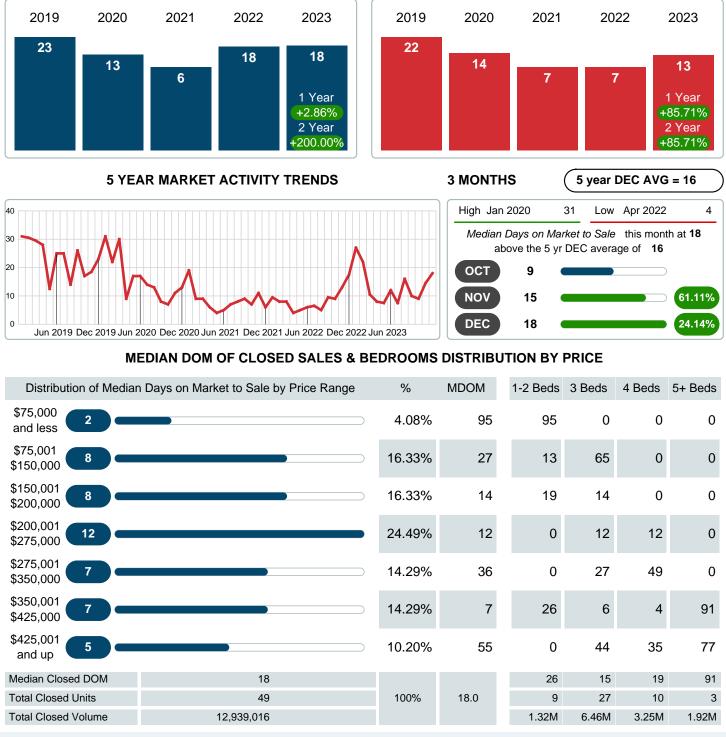




YEAR TO DATE (YTD)

MEDIAN DAYS ON MARKET TO SALE

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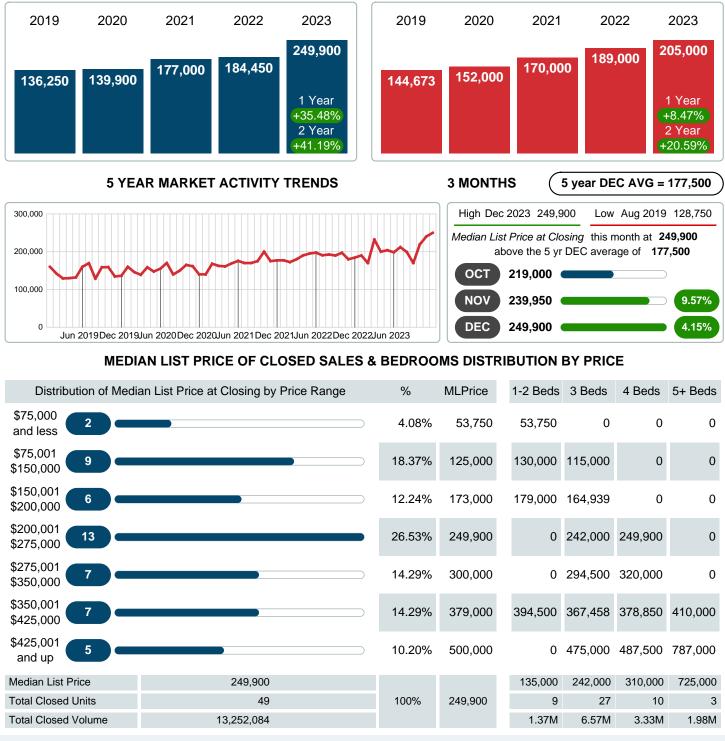




YEAR TO DATE (YTD)

MEDIAN LIST PRICE AT CLOSING

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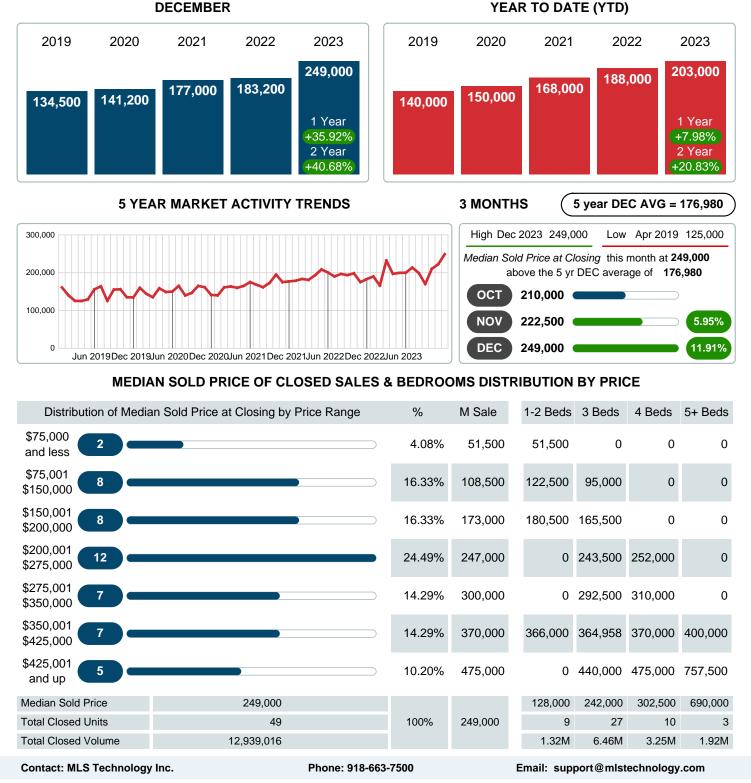
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MEDIAN SOLD PRICE AT CLOSING

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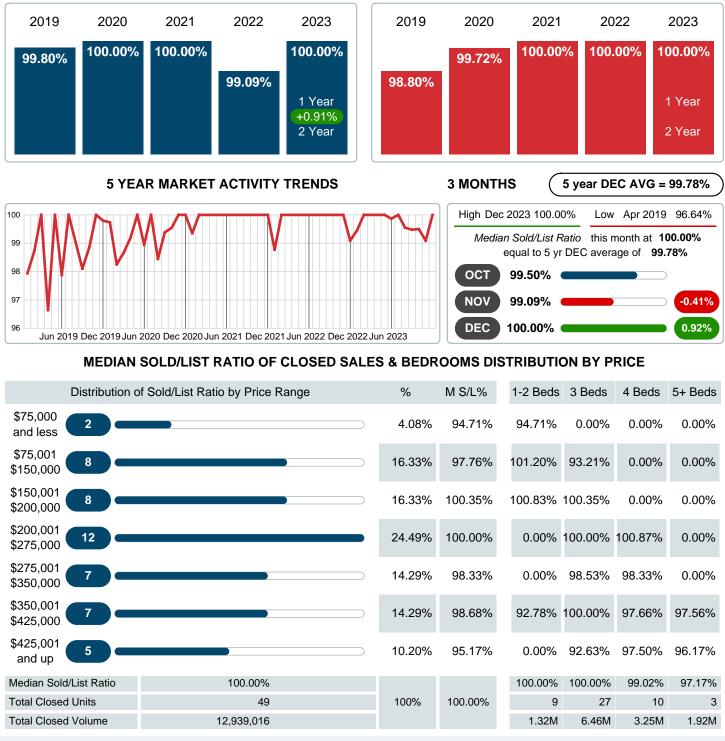




YEAR TO DATE (YTD)

MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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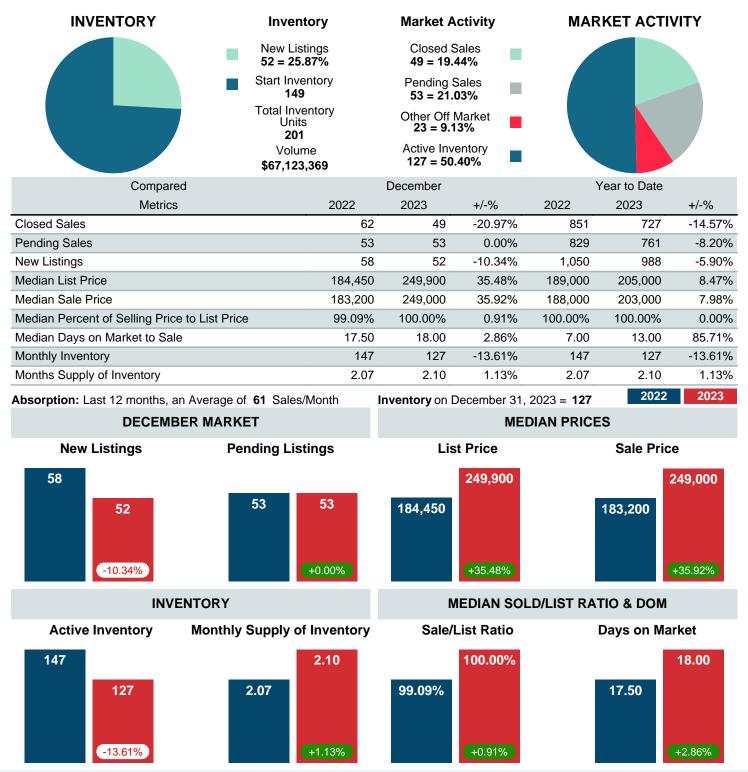
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MARKET SUMMARY

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