## December 2023

Area Delimited by County Of McIntosh - Residential Property Type



### MONTHLY INVENTORY ANALYSIS

Report produced on Jan 11, 2024 for MLS Technology Inc.

Compared	December		
Metrics	2022	2023	+/-%
Closed Listings	28	19	-32.14%
Pending Listings	14	15	7.14%
New Listings	20	23	15.00%
Average List Price	217,007	282,505	30.18%
Average Sale Price	196,450	264,539	34.66%
Average Percent of Selling Price to List Price	88.47%	92.00%	3.99%
Average Days on Market to Sale	50.36	53.84	6.92%
End of Month Inventory	94	92	-2.13%
Months Supply of Inventory	3.97	4.60	15.82%

Absorption: Last 12 months, an Average of 20 Sales/Month Active Inventory as of December 31, 2023 = 92

### **Analysis Wrap-Up**

### Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of December 2023 decreased 2.13% to 92 existing homes available for sale. Over the last 12 months this area has had an average of 20 closed sales per month. This represents an unsold inventory index of 4.60 MSI for this period.

### Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up 34.66% in December 2023 to \$264,539 versus the previous year at \$196,450.

### Average Days on Market Lengthens

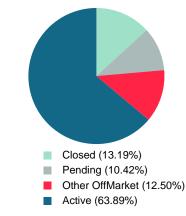
The average number of 53.84 days that homes spent on the market before selling increased by 3.49 days or 6.92% in December 2023 compared to last year's same month at 50.36 DOM

### Sales Success for December 2023 is Positive

Overall, with Average Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished weak this month.

There were 23 New Listings in December 2023, up 15.00% from last year at 20. Furthermore, there were 19 Closed Listings this month versus last year at 28, a -32.14% decrease.

Closed versus Listed trends yielded a 82.6% ratio, down from previous year's, December 2022, at 140.0%, a 40.99% downswing. This will certainly create pressure on a decreasing Monthi¿1/2s Supply of Inventory (MSI) in the months to come.



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### **Real Estate is Local**

#### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

# December 2023

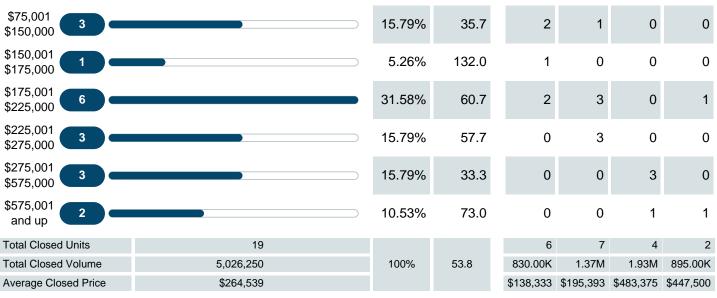
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## **CLOSED LISTINGS**

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## PENDING LISTINGS

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Contact: MLS Technology Inc.

1

2

2

\$590,000 \$590,001

\$730,000 \$730,001

and up

**Total Pending Units** 

**Total Pending Volume** 

Average Listing Price

Phone: 918-663-7500

13.33%

13.33%

100%

71.5

18.5

0.0

Email: support@mlstechnology.com

2.54M

0

2

4

\$256,375 \$634,975 \$384,780 \$524,500

1

0

5

1.92M

1

0

2

1.05M

0

0

4

1.03M

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15

\$0

6,538,299

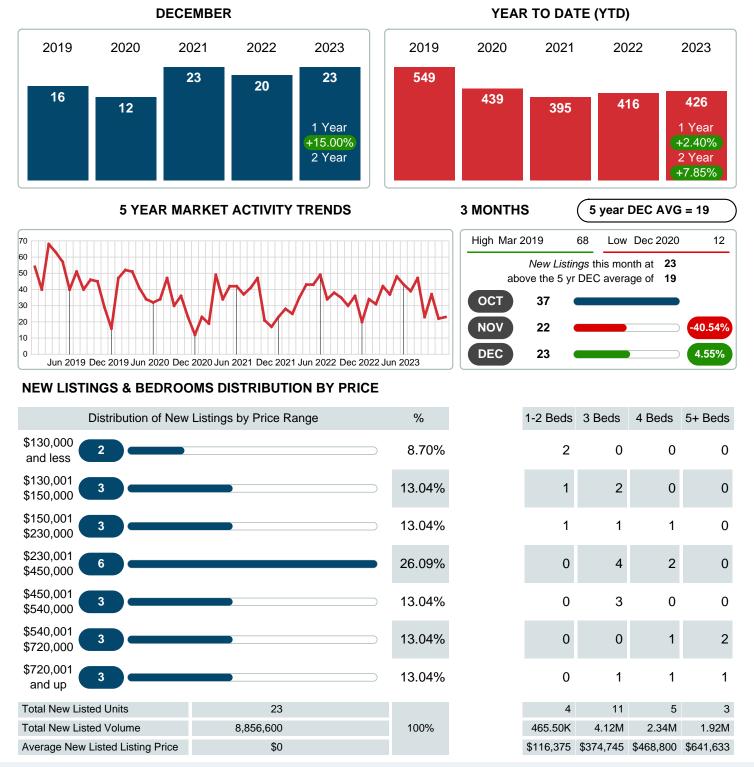
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### **NEW LISTINGS**

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RELEDATUM

Total Active Inventory by Units

Total Active Inventory by Volume

Contact: MLS Technology Inc.

Average Active Inventory Listing Price

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## ACTIVE INVENTORY

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33,537,898

\$364,542

92

Phone: 918-663-7500

100%

98.4

3

2.25M

19

11.58M

22

3.67M

48

\$167,041 \$334,112 \$609,247 \$749,967

16.04M

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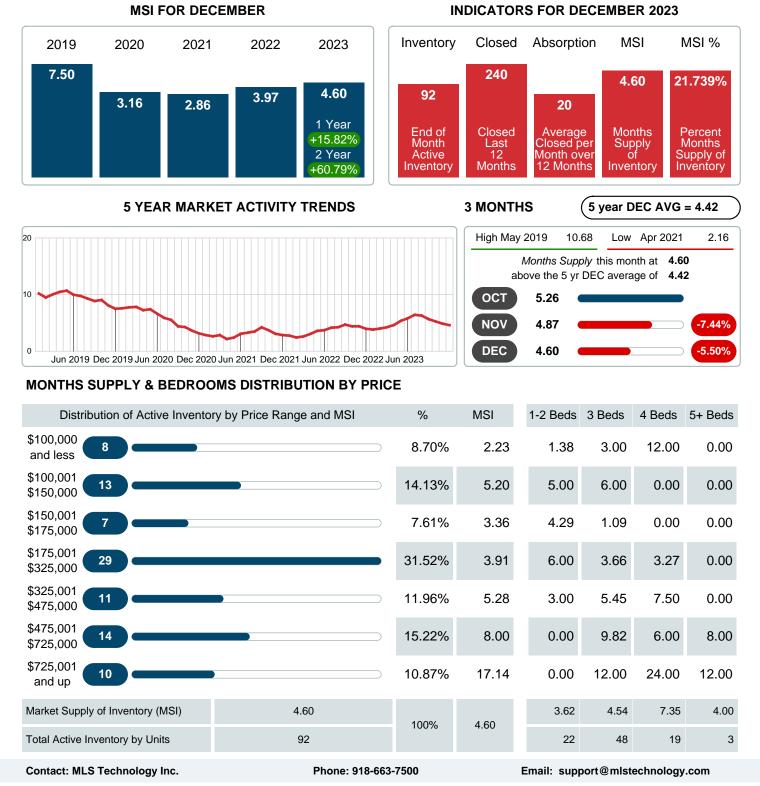
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## MONTHS SUPPLY of INVENTORY (MSI)

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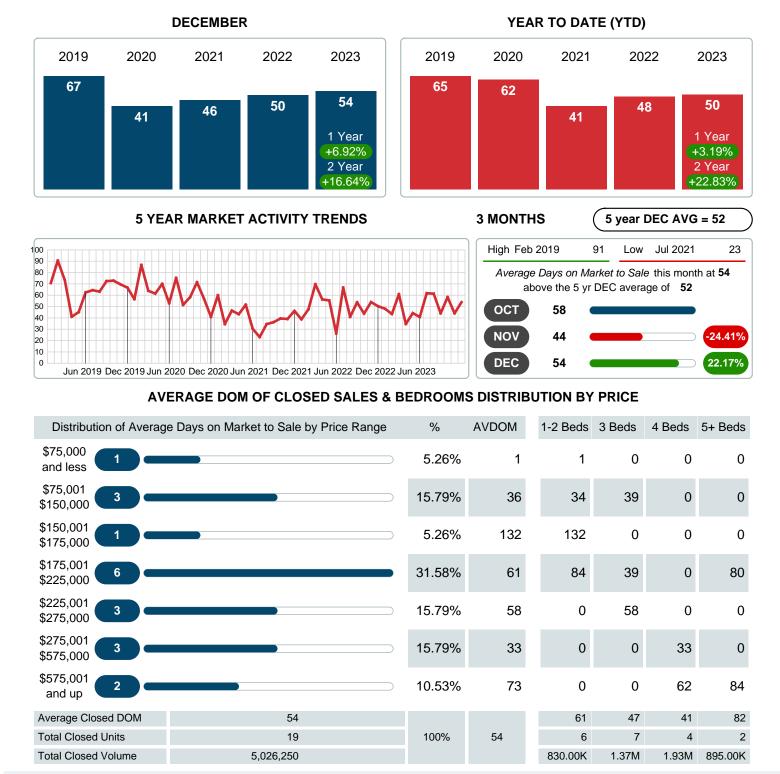
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## AVERAGE DAYS ON MARKET TO SALE

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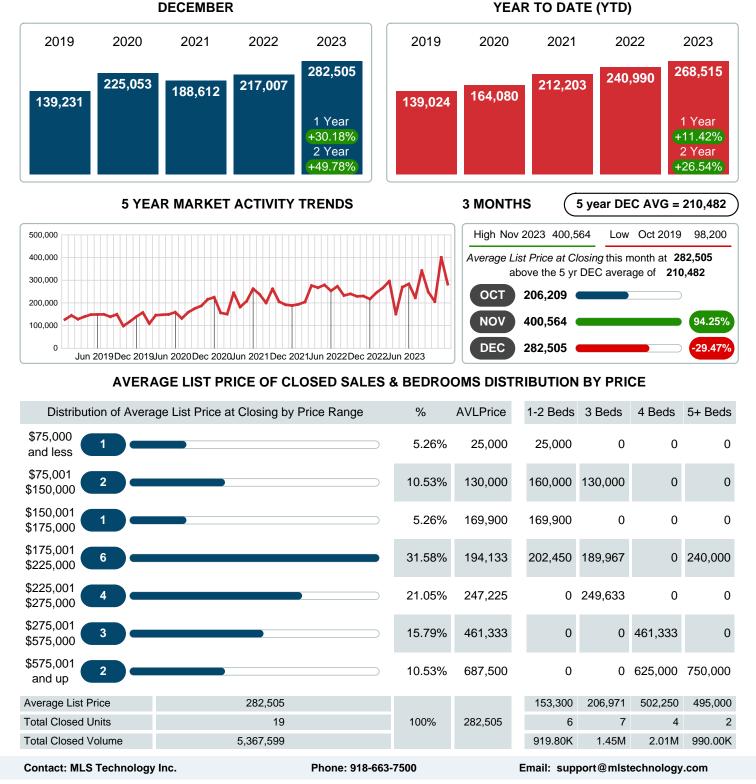
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## AVERAGE LIST PRICE AT CLOSING

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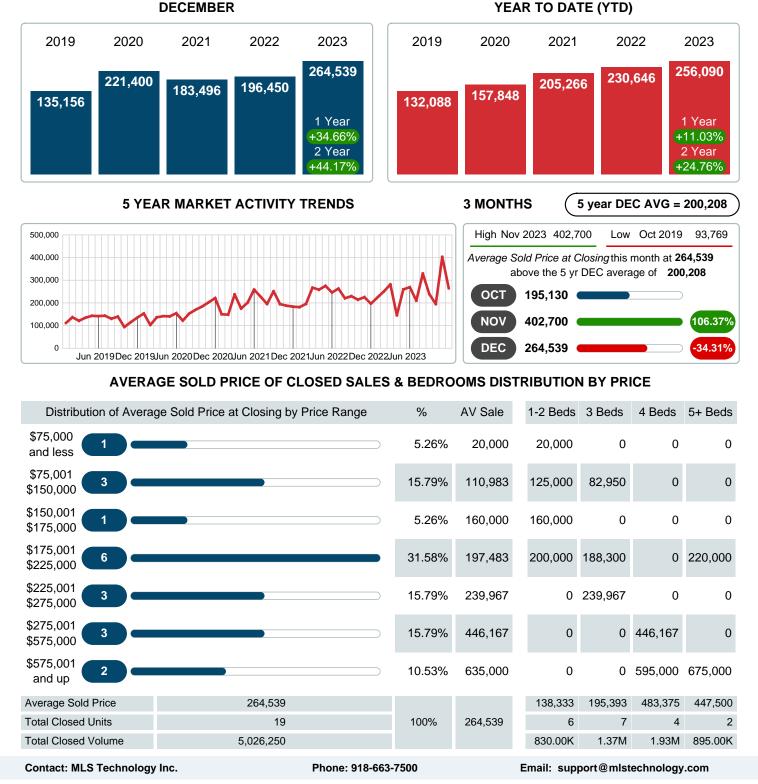
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## AVERAGE SOLD PRICE AT CLOSING

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**Total Closed Units** 

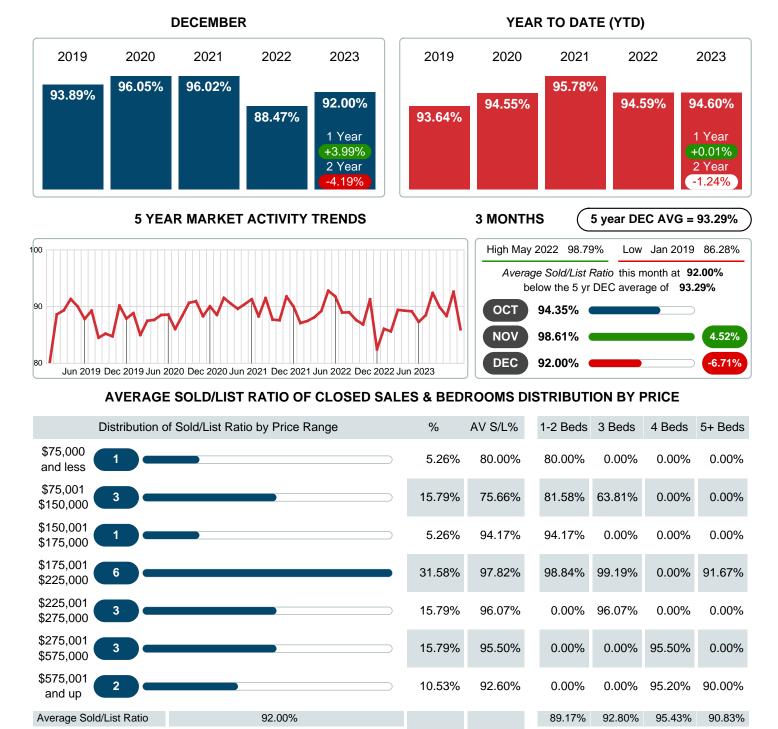
**Total Closed Volume** 

Contact: MLS Technology Inc.



### AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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2

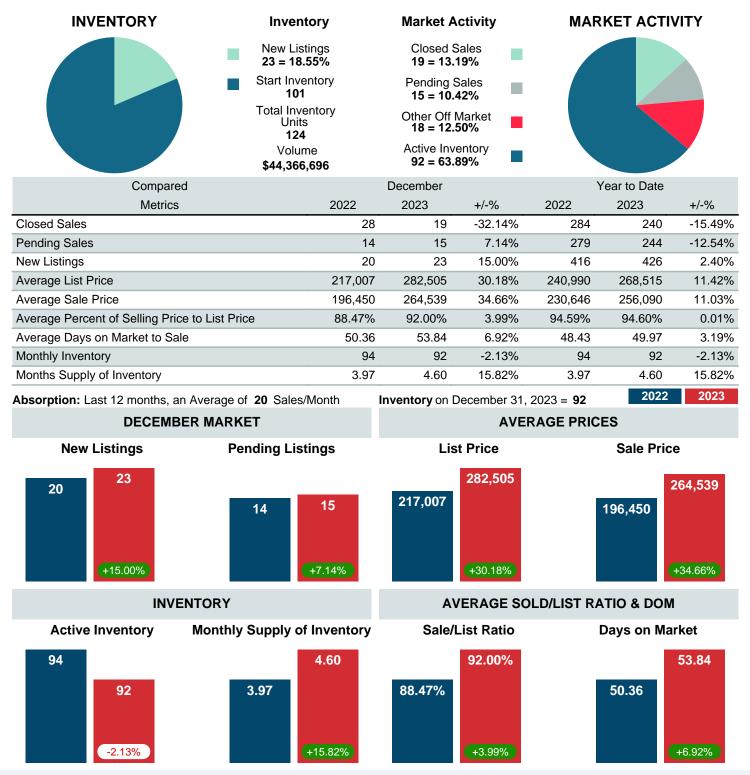
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### MARKET SUMMARY

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