RELLDATUM

## December 2023

Area Delimited by County Of Rogers - Residential Property Type



#### MONTHLY INVENTORY ANALYSIS

Report produced on Jan 11, 2024 for MLS Technology Inc.

Compared	December		
Metrics	2022	2023	+/-%
Closed Listings	89	93	4.49%
Pending Listings	89	77	-13.48%
New Listings	108	90	-16.67%
Average List Price	302,460	304,789	0.77%
Average Sale Price	307,127	300,609	-2.12%
Average Percent of Selling Price to List Price	106.13%	100.42%	-5.39%
Average Days on Market to Sale	25.30	38.23	51.07%
End of Month Inventory	259	295	13.90%
Months Supply of Inventory	2.05	2.78	35.93%

Absorption: Last 12 months, an Average of 106 Sales/Month Active Inventory as of December 31, 2023 = 295

#### **Analysis Wrap-Up**

#### Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of December 2023 rose 13.90% to 295 existing homes available for sale. Over the last 12 months this area has had an average of 106 closed sales per month. This represents an unsold inventory index of 2.78 MSI for this period.

#### Average Sale Price Falling

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Average Price this month. Prices dipped 2.12% in December 2023 to \$300,609 versus the previous year at \$307,127.

#### Average Days on Market Lengthens

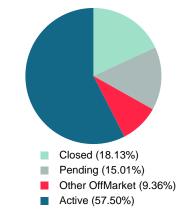
The average number of 38.23 days that homes spent on the market before selling increased by 12.92 days or 51.07% in December 2023 compared to last year's same month at 25.30 DOM

#### Sales Success for December 2023 is Positive

Overall, with Average Prices falling and Days on Market increasing, the Listed versus Closed Ratio finished strong this month.

There were 90 New Listings in December 2023, down 16.67% from last year at 108. Furthermore, there were 93 Closed Listings this month versus last year at 89, a 4.49% increase.

Closed versus Listed trends yielded a 103.3% ratio, up from previous year's, December 2022, at 82.4%, a 25.39% upswing. This will certainly create pressure on an increasing Monthi 21/2s Supply of Inventory (MSI) in the months to come.



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#### **Real Estate is Local**

#### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

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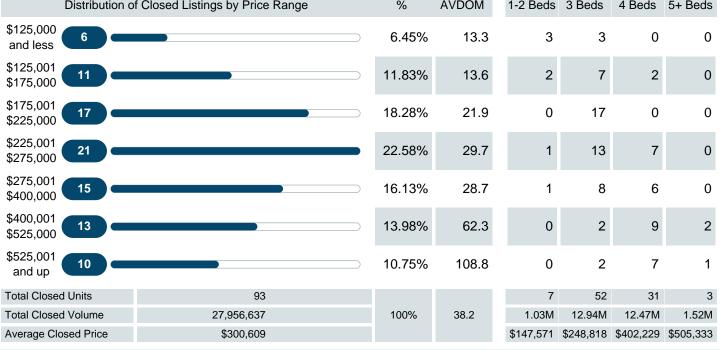


# REDATUM

## **CLOSED LISTINGS**

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Contact: MLS Technology Inc.

Phone: 918-663-7500

Email: support@mlstechnology.com

RELADATUM

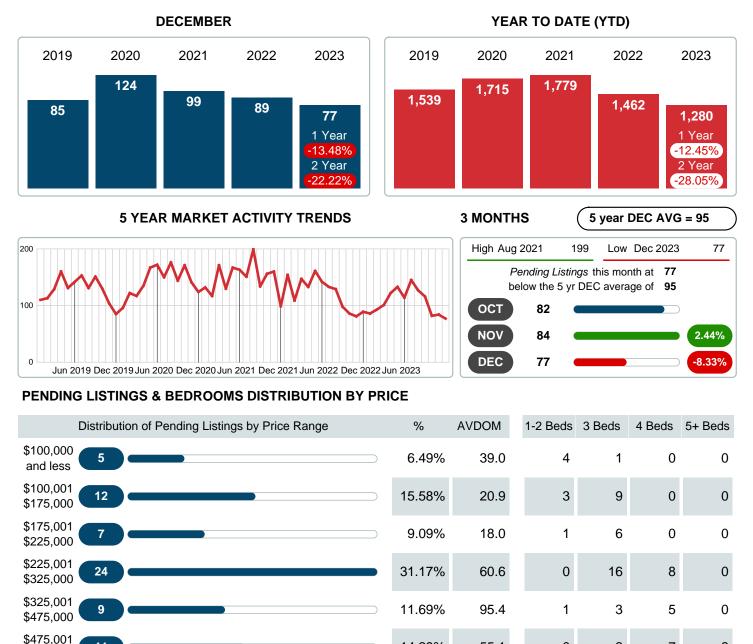
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## PENDING LISTINGS

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Contact: MLS Technology Inc.

11

9

\$625,000 \$625,001

and up

**Total Pending Units** 

**Total Pending Volume** 

Average Listing Price

Phone: 918-663-7500

14.29%

11.69%

100%

55.1

102.3

62.8

Email: support@mlstechnology.com

2

1

38

\$139,644 \$257,791 \$508,340 \$516,250

9.80M

7

8

28

14.23M

2

0

2

1.03M

0

0

9

1.26M

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77

26,318,865

\$304,312

RELADATUM

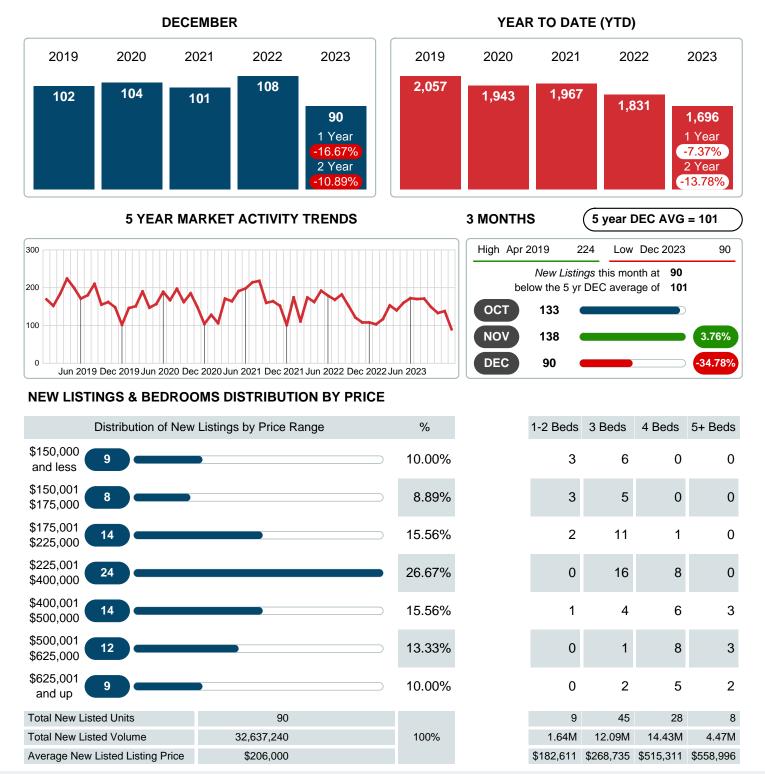
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## **NEW LISTINGS**

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RELEDATUM

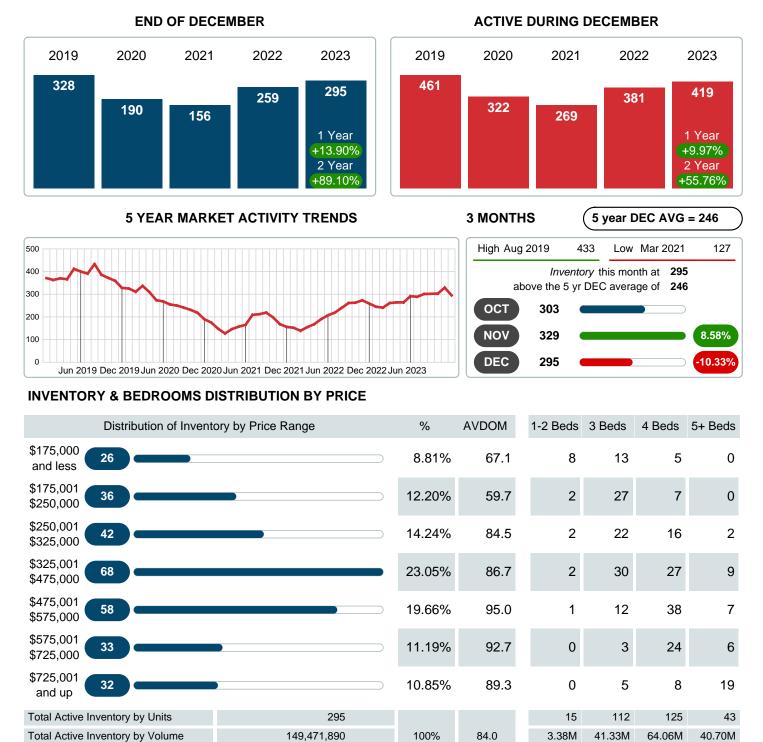
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## ACTIVE INVENTORY

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Average Active Inventory Listing Price
Contact: MLS Technology Inc.

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\$225,387 \$369,016 \$512,508 \$946,462

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\$506,684

**MSI FOR DECEMBER** 

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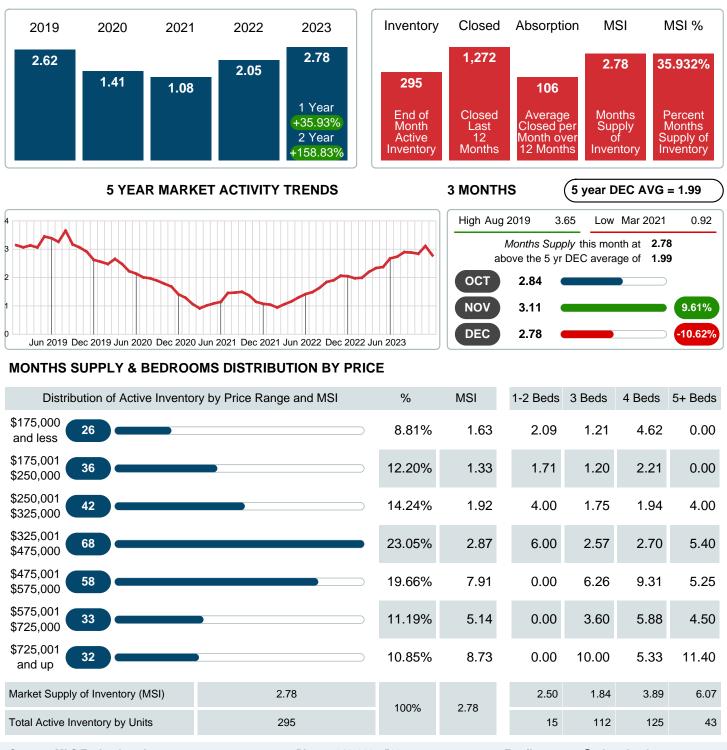




**INDICATORS FOR DECEMBER 2023** 

## MONTHS SUPPLY of INVENTORY (MSI)

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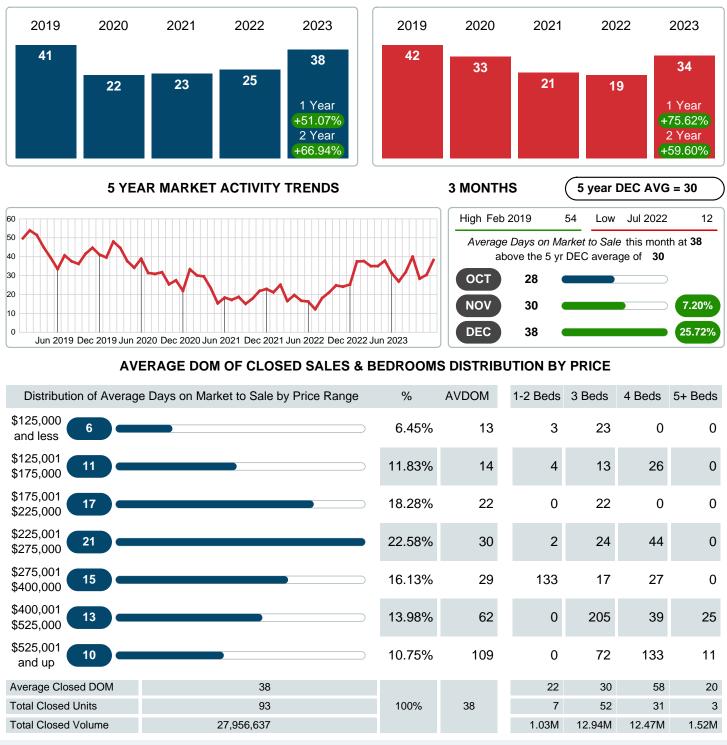




YEAR TO DATE (YTD)

## AVERAGE DAYS ON MARKET TO SALE

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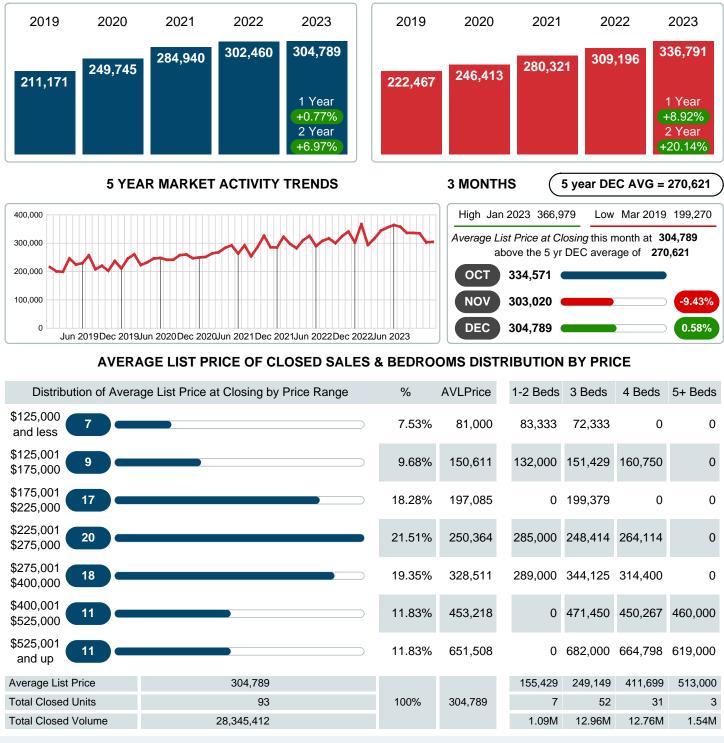




YEAR TO DATE (YTD)

## AVERAGE LIST PRICE AT CLOSING

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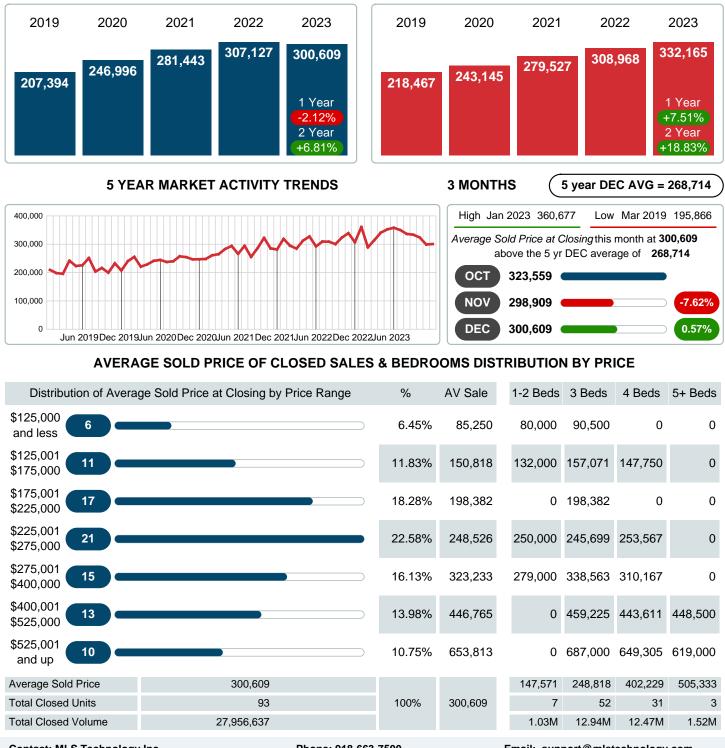




YEAR TO DATE (YTD)

## AVERAGE SOLD PRICE AT CLOSING

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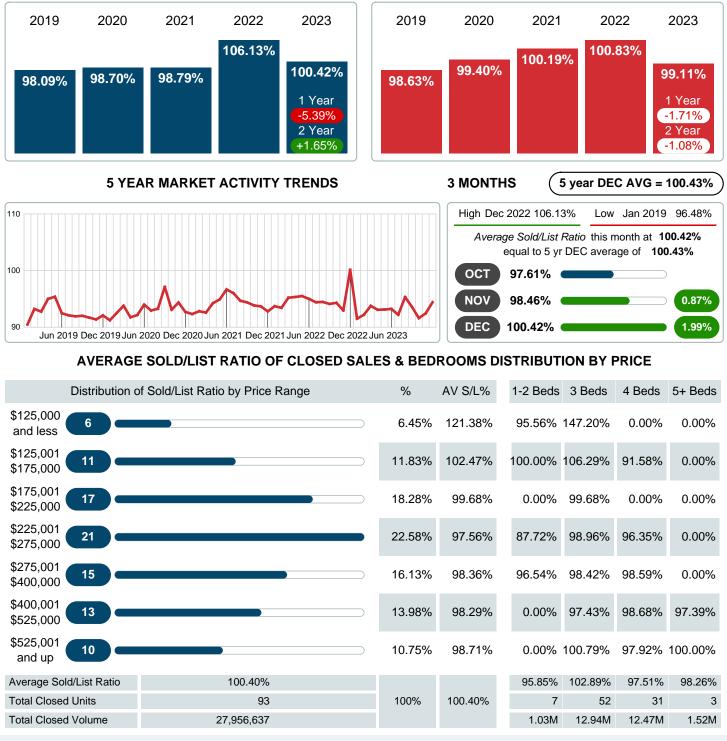




YEAR TO DATE (YTD)

## AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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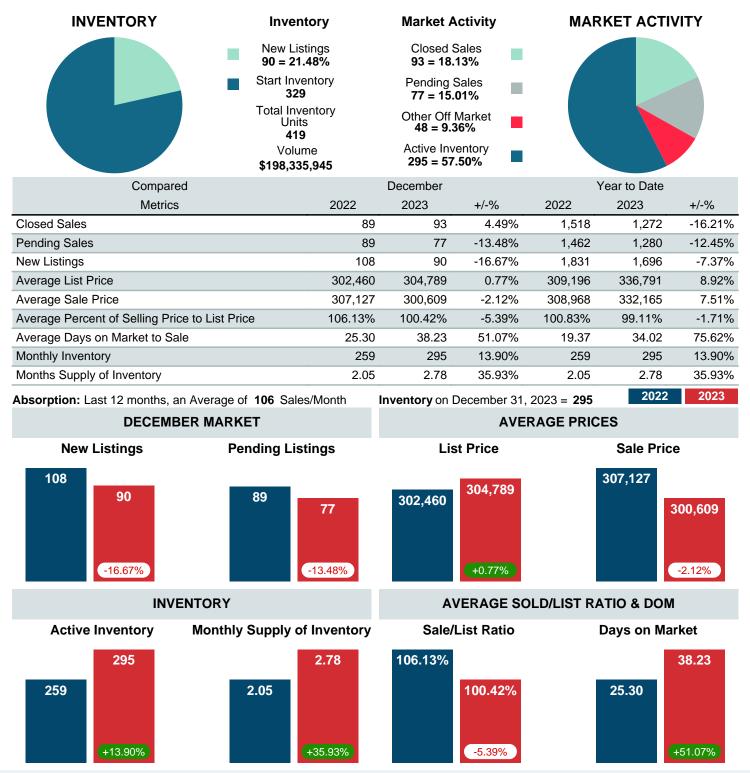
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## MARKET SUMMARY

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