### December 2023

Area Delimited by County Of Sequoyah - Residential Property Type



#### MONTHLY INVENTORY ANALYSIS

Report produced on Jan 11, 2024 for MLS Technology Inc.

Compared	December		
Metrics	2022	2023	+/-%
Closed Listings	9	9	0.00%
Pending Listings	5	5	0.00%
New Listings	10	10	0.00%
Median List Price	109,500	137,000	25.11%
Median Sale Price	103,000	137,000	33.01%
Median Percent of Selling Price to List Price	92.42%	95.24%	3.04%
Median Days on Market to Sale	4.00	57.00	1,325.00%
End of Month Inventory	57	64	12.28%
Months Supply of Inventory	5.10	6.56	28.59%

Absorption: Last 12 months, an Average of **10** Sales/Month Active Inventory as of December 31, 2023 = **64** 

#### Analysis Wrap-Up

#### Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of December 2023 rose **12.28%** to 64 existing homes available for sale. Over the last 12 months this area has had an average of 10 closed sales per month. This represents an unsold inventory index of **6.56** MSI for this period.

#### Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up **33.01%** in December 2023 to \$137,000 versus the previous year at \$103,000.

#### Median Days on Market Lengthens

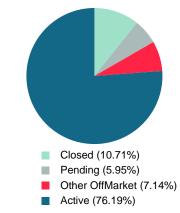
The median number of **57.00** days that homes spent on the market before selling increased by 53.00 days or **1,325.00%** in December 2023 compared to last year's same month at **4.00** DOM.

#### Sales Success for December 2023 is Positive

Overall, with Median Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished weak this month.

There were 10 New Listings in December 2023, down **0.00%** from last year at 10. Furthermore, there were 9 Closed Listings this month versus last year at 9, a **0.00%** decrease.

Closed versus Listed trends yielded a **90.0%** ratio, down from previous year's, December 2022, at **90.0%**, a **0.00%** downswing. This will certainly create pressure on an increasing Monthi $_{i,2}^{v}$ s Supply of Inventory (MSI) in the months to come.



#### What's in this Issue

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#### **Real Estate is Local**

#### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

#### MLS Technology Inc. -

Phone:918-663-7500 Email: support@mlstechnology.com

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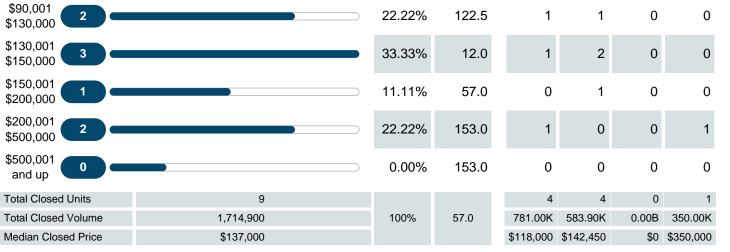


# REDATUM

# CLOSED LISTINGS

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Contact: MLS Technology Inc.

Phone: 918-663-7500

Email: support@mlstechnology.com

and up

**Total Pending Units** 

**Total Pending Volume** 

Median Listing Price

Contact: MLS Technology Inc.

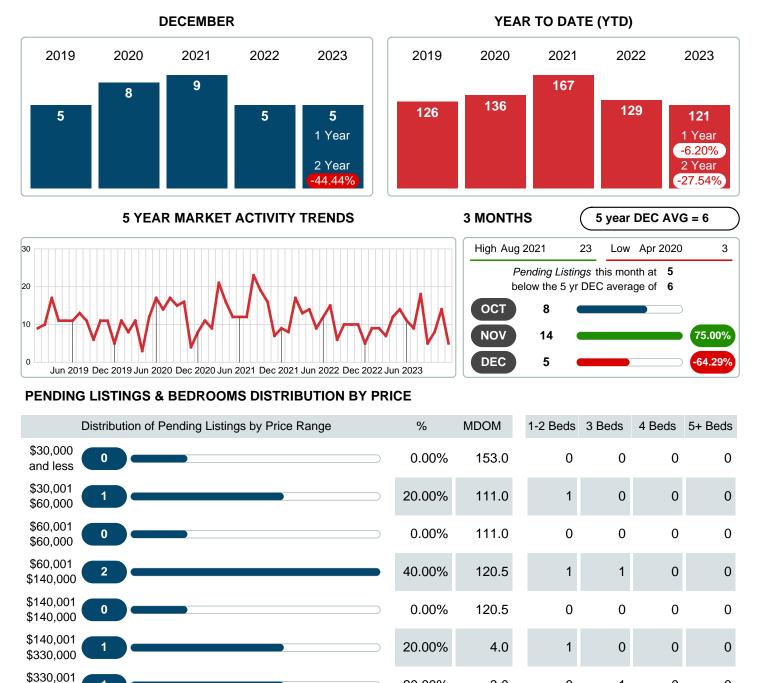
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### PENDING LISTINGS

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Phone: 918-663-7500

5

694,300

\$99,000

20.00%

100%

0

0

\$0

0.00B

0

0

\$0

0.00B

0

3

284.50K 409.80K

\$99,000 \$204,900

3.0

58.0

1

2

Email: support@mlstechnology.com

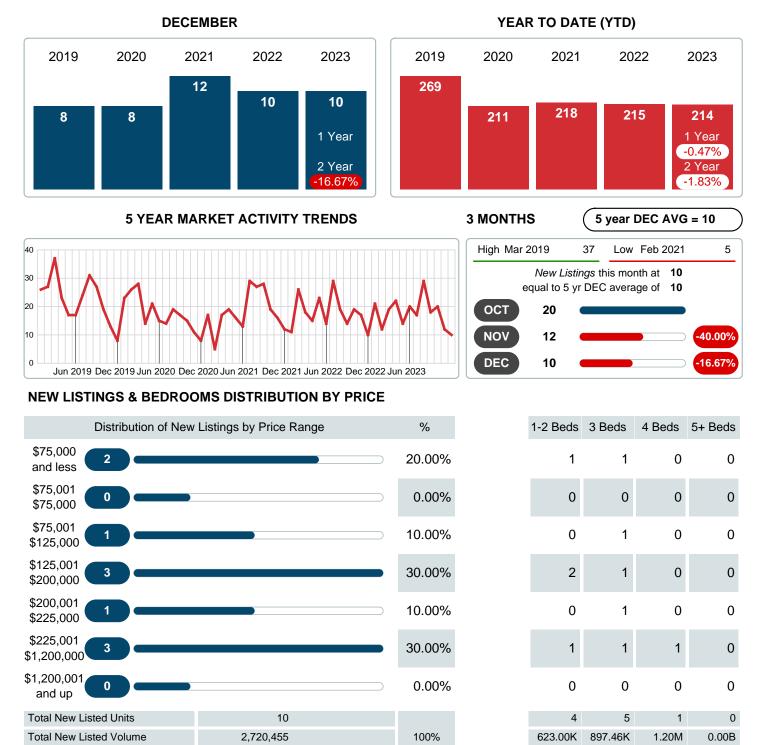
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### **NEW LISTINGS**

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Median New Listed Listing Price Contact: MLS Technology Inc.

Phone: 918-663-7500

Email: support@mlstechnology.com

\$164,000 \$179,555\$1,200,000

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\$179,278

\$0

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### **ACTIVE INVENTORY**

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Total Active Inventory by Units 64 10 38 10 Total Active Inventory by Volume 21,409,780 100% 87.5 1.86M 8.93M 6.22M 4.40M \$207,450 Median Active Inventory Listing Price \$173,750 \$179,950 \$514,500 \$525,000

RELLDATUM

Contact: MLS Technology Inc.

Phone: 918-663-7500

Email: support@mlstechnology.com

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6

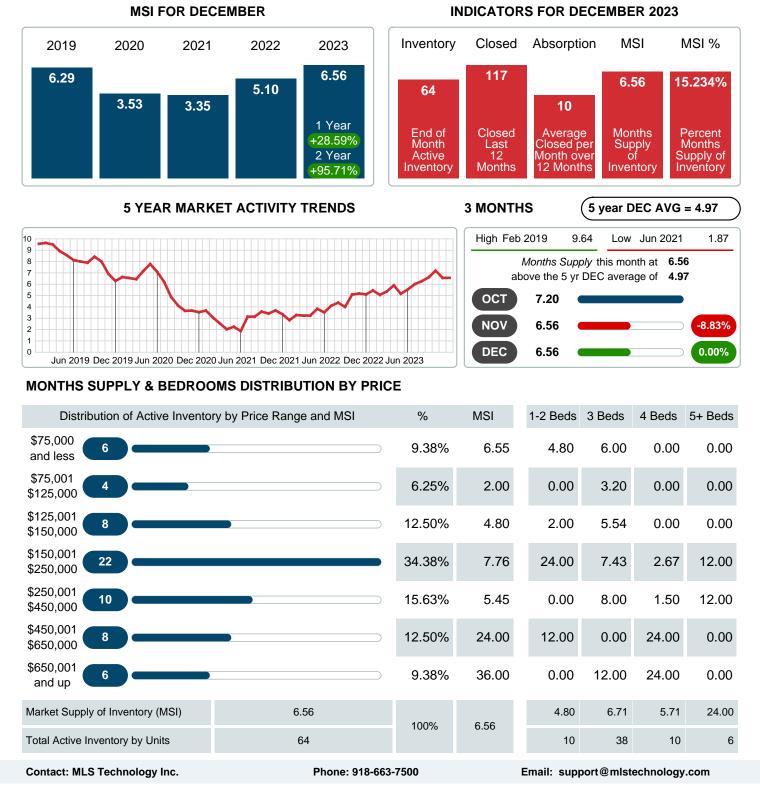
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### MONTHS SUPPLY of INVENTORY (MSI)

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DECEMBER

# December 2023

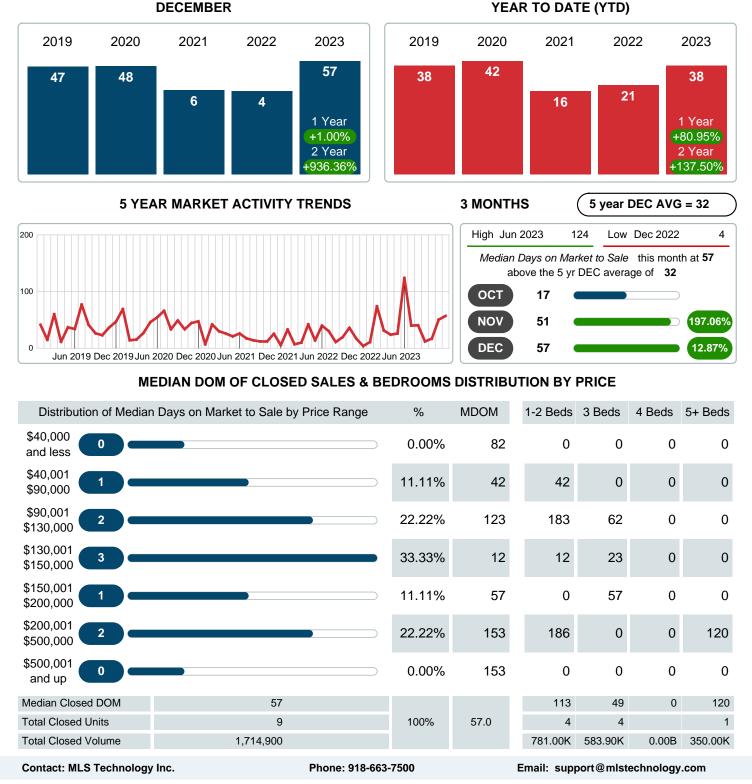
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### MEDIAN DAYS ON MARKET TO SALE

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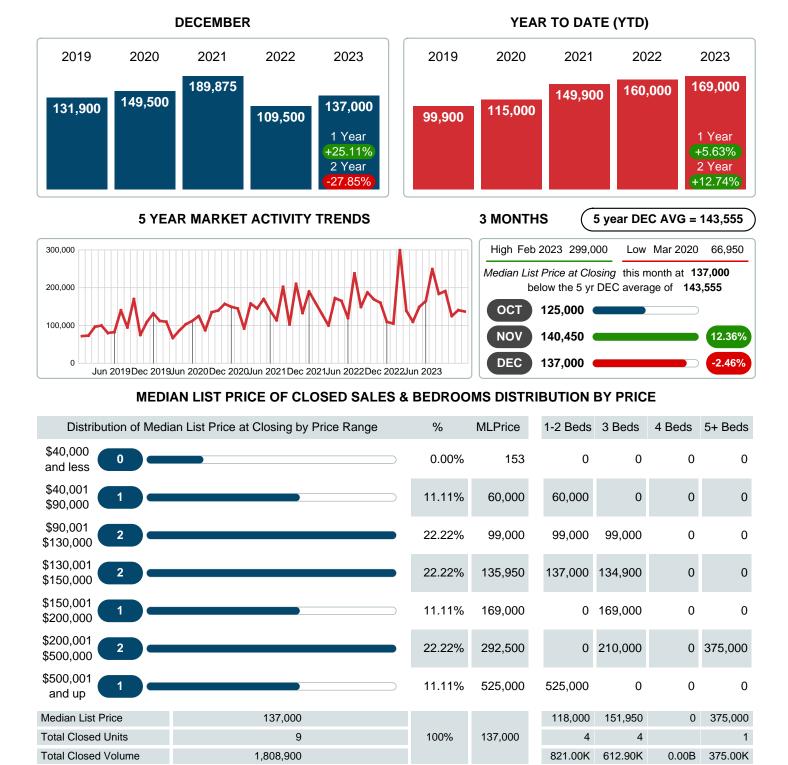
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### MEDIAN LIST PRICE AT CLOSING

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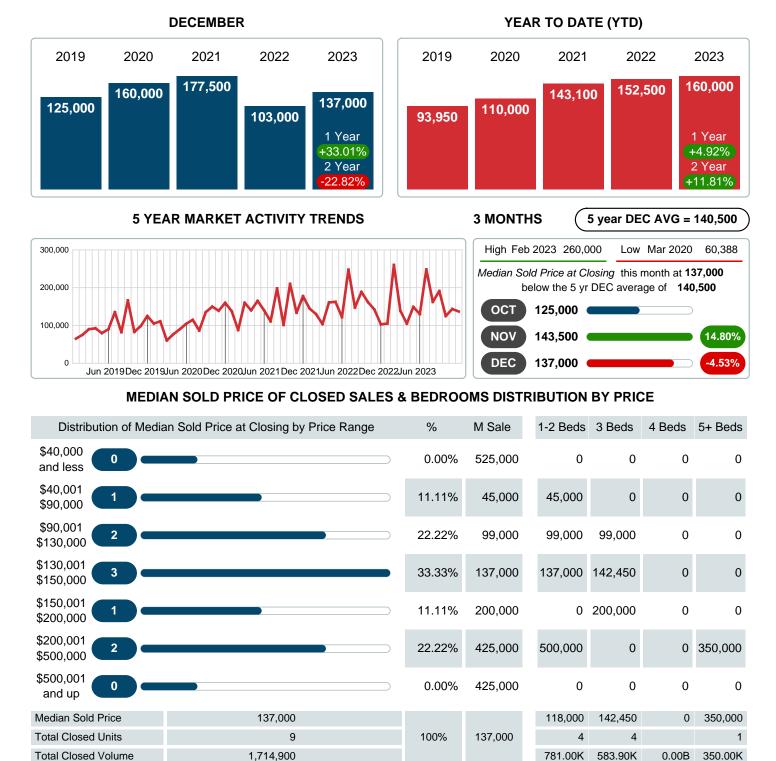
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### MEDIAN SOLD PRICE AT CLOSING

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Median Sold/List Ratio

**Total Closed Units** 

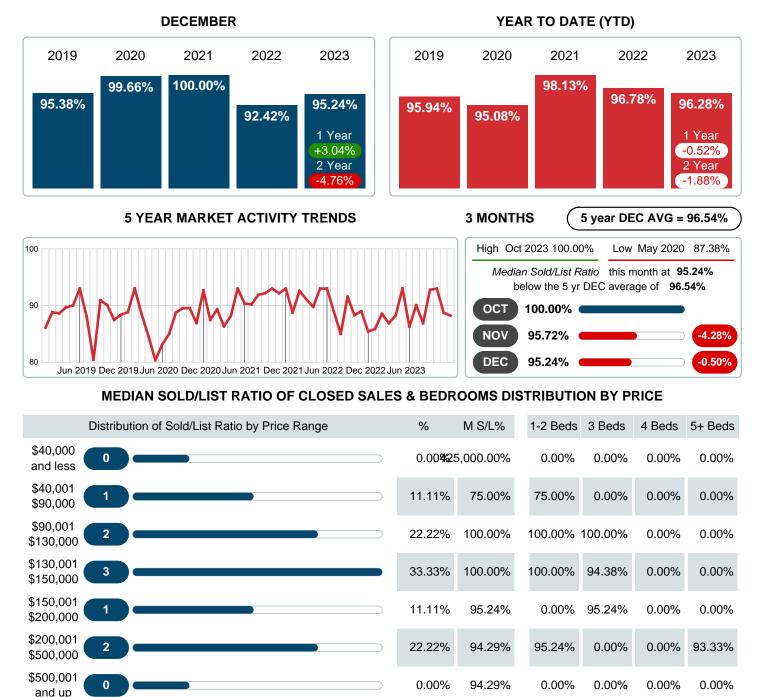
**Total Closed Volume** 

Contact: MLS Technology Inc.



### MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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100%

95.24%

95.24%

1,714,900

9

93.33%

350.00K

1

97.62%

781.00K

4

97.62%

583.90K

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4

0.00%

0.00B

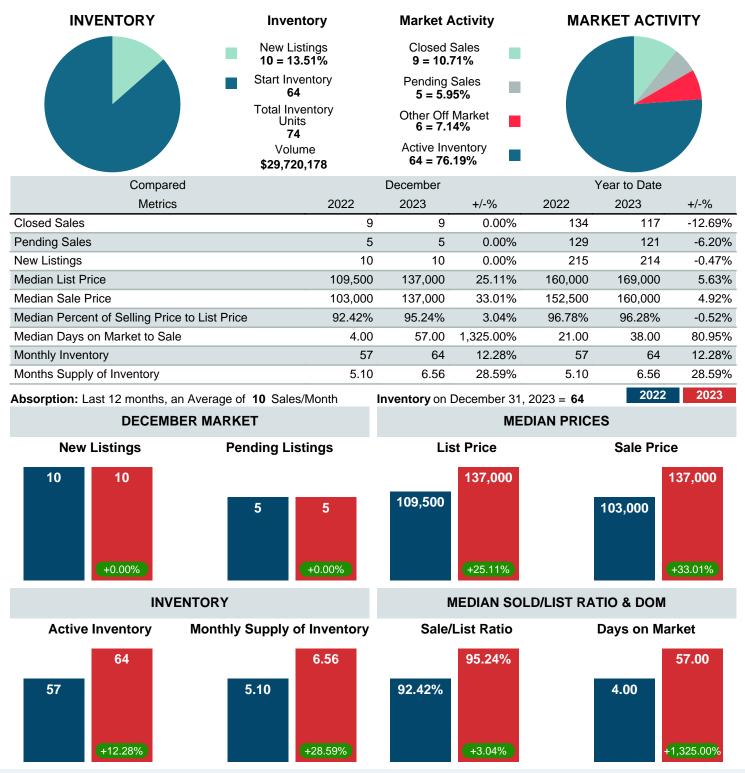
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### MARKET SUMMARY

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