December 2023

Area Delimited by County Of Wagoner - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Jan 11, 2024 for MLS Technology Inc.

Compared	December		
Metrics	2022	2023	+/-%
Closed Listings	95	81	-14.74%
Pending Listings	66	76	15.15%
New Listings	74	107	44.59%
Median List Price	240,000	265,000	10.42%
Median Sale Price	239,890	260,000	8.38%
Median Percent of Selling Price to List Price	100.00%	100.00%	0.00%
Median Days on Market to Sale	21.00	21.00	0.00%
End of Month Inventory	257	303	17.90%
Months Supply of Inventory	1.98	2.91	46.93%

Absorption: Last 12 months, an Average of 104 Sales/Month Active Inventory as of December 31, 2023 = 303

Analysis Wrap-Up

Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of December 2023 rose 17.90% to 303 existing homes available for sale. Over the last 12 months this area has had an average of 104 closed sales per month. This represents an unsold inventory index of 2.91 MSI for this period.

Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up 8.38% in December 2023 to \$260,000 versus the previous year at \$239,890.

Median Days on Market Shortens

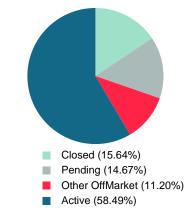
The median number of 21.00 days that homes spent on the market before selling decreased by 0.00 days or 0.00% in December 2023 compared to last year's same month at 21.00 DOM

Sales Success for December 2023 is Positive

Overall, with Median Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished weak this month.

There were 107 New Listings in December 2023, up 44.59% from last year at 74. Furthermore, there were 81 Closed Listings this month versus last year at 95, a -14.74% decrease.

Closed versus Listed trends yielded a 75.7% ratio, down from previous year's, December 2022, at 128.4%, a 41.03% downswing. This will certainly create pressure on an increasing Monthi¿1/2s Supply of Inventory (MSI) in the months to come.



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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

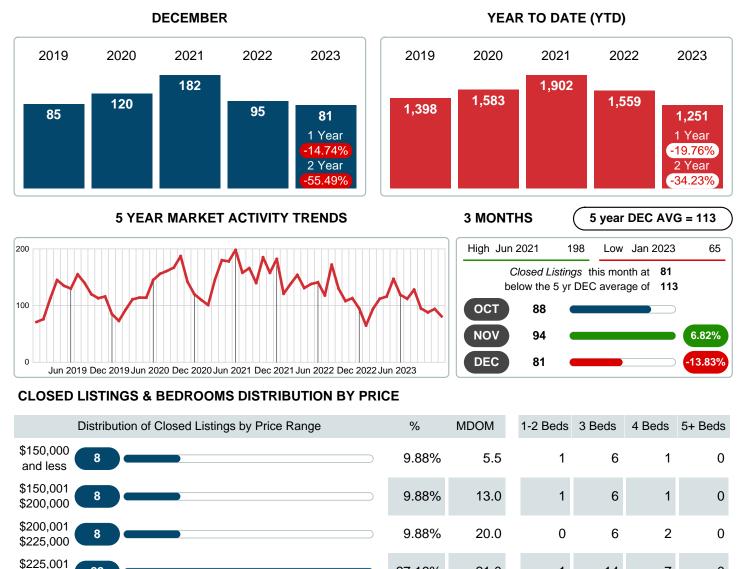
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CLOSED LISTINGS

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Contact: MLS Technology Inc.

22

13

12

10

\$275,000 \$275,001

\$325,000 \$325,001

\$450,000 \$450,001

Phone: 918-663-7500

27.16%

16.05%

14.81%

12.35%

21.0

38.0

30.5

12.0

Email: support@mlstechnology.com

14

8

5

4

49

\$199,000 \$245,000 \$307,500 \$396,240

12.74M

1

0

0

0

3

545.50K

7

3

5

5

24

8.34M

0

2

2

1

5

2.74M

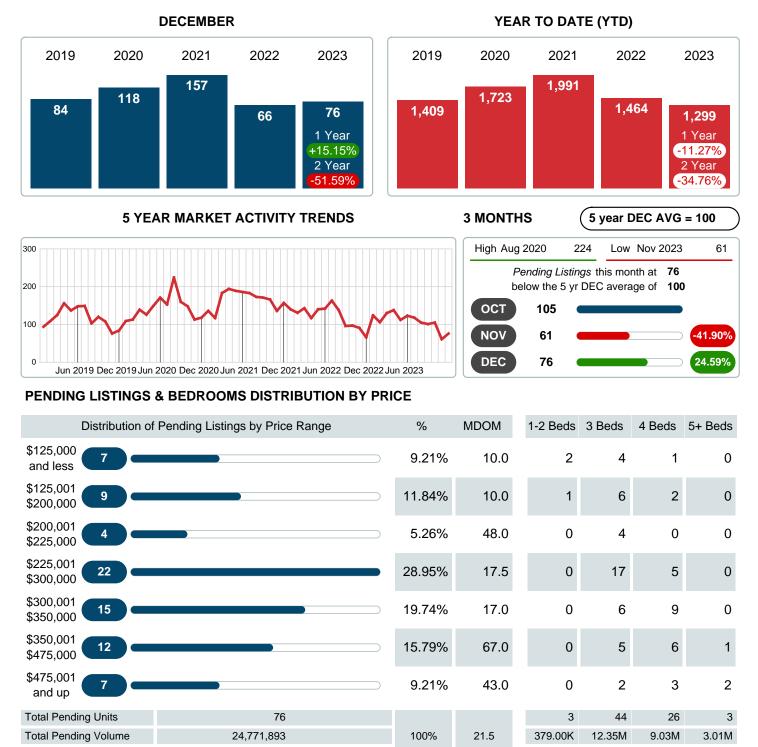
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PENDING LISTINGS

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Contact: MLS Technology Inc.

Median Listing Price

Phone: 918-663-7500

Email: support@mlstechnology.com

\$125,000 \$248,520 \$324,995\$1,075,000

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\$297,450

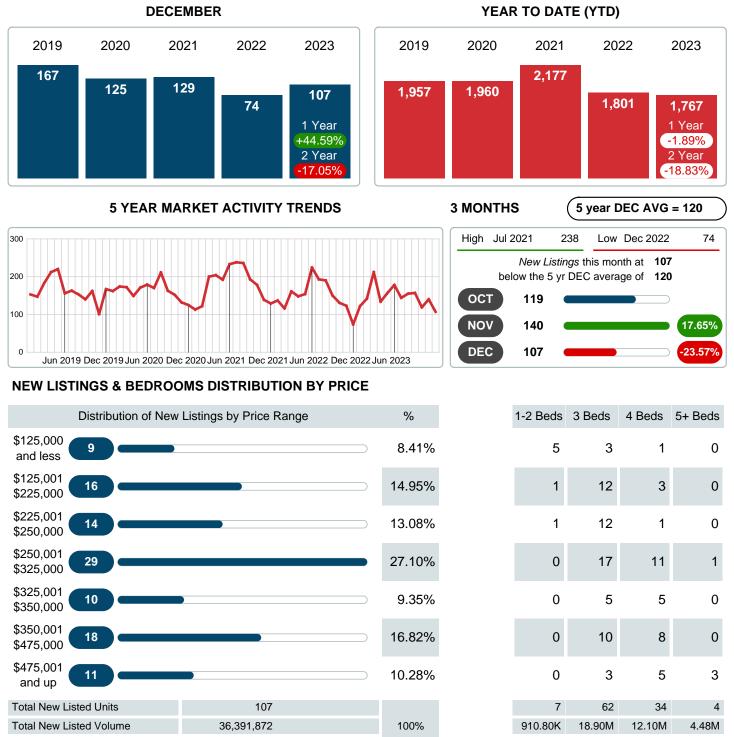
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NEW LISTINGS

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\$120,000 \$268,250 \$338,507\$1,239,000

Median New Listed Listing Price Contact: MLS Technology Inc.

Phone: 918-663-7500

Email: support@mlstechnology.com

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\$296,990

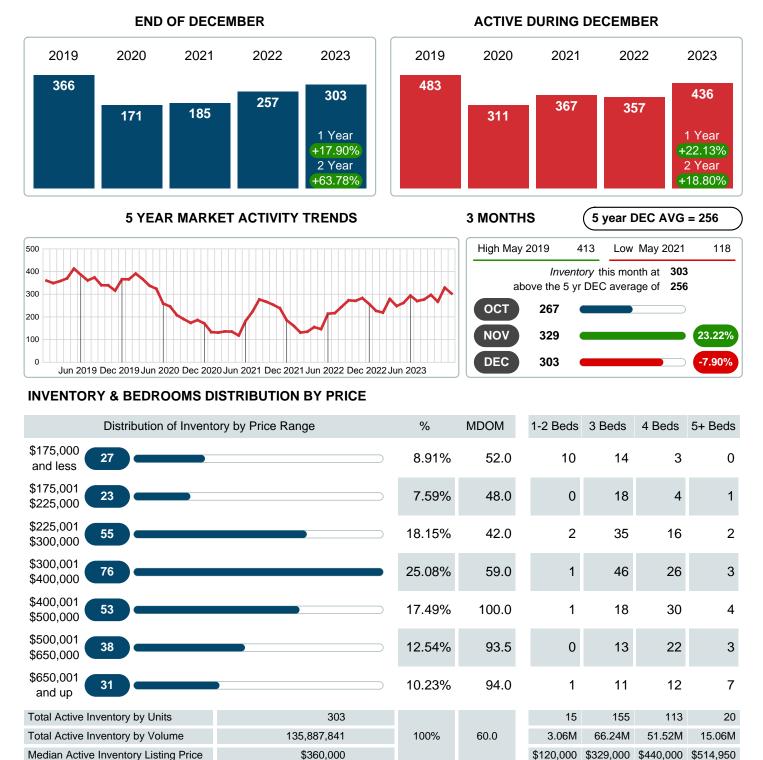
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ACTIVE INVENTORY

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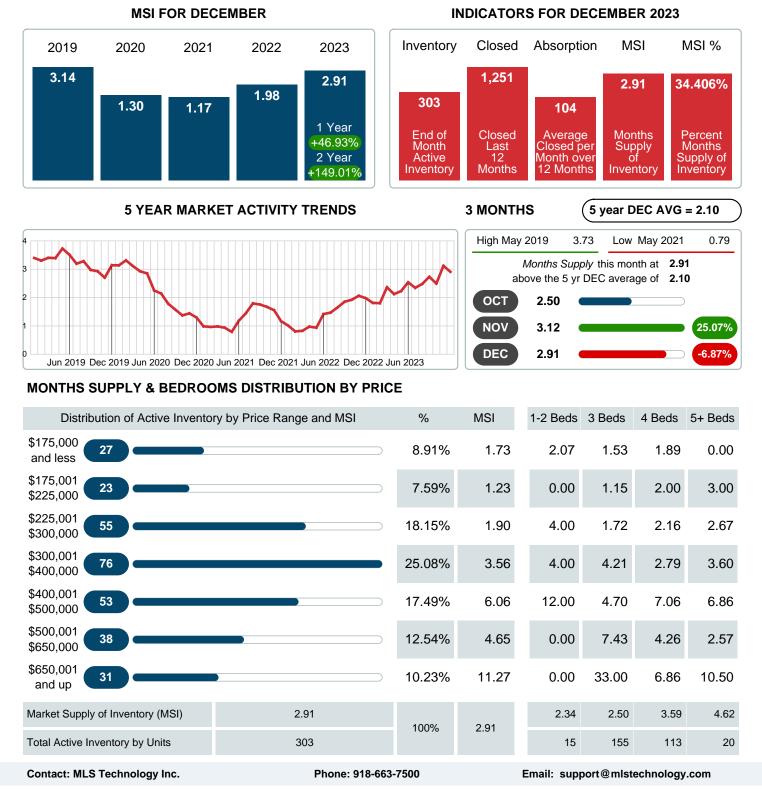
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MONTHS SUPPLY of INVENTORY (MSI)

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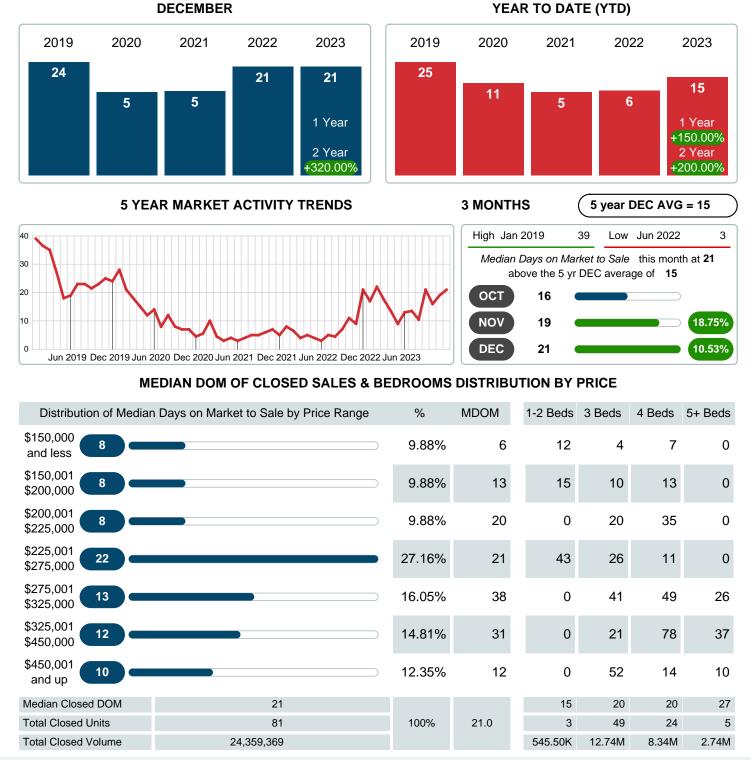
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MEDIAN DAYS ON MARKET TO SALE

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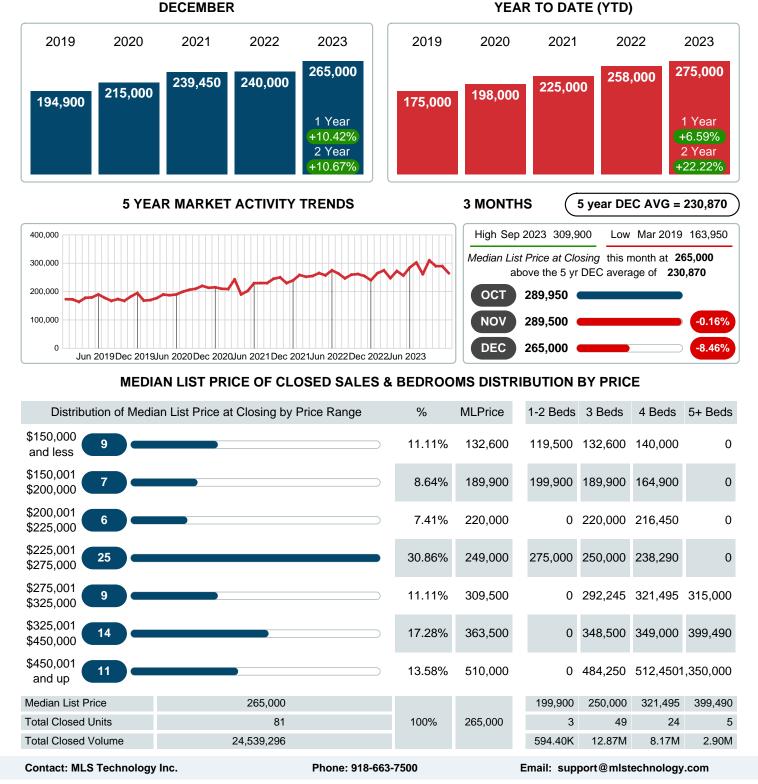
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MEDIAN LIST PRICE AT CLOSING

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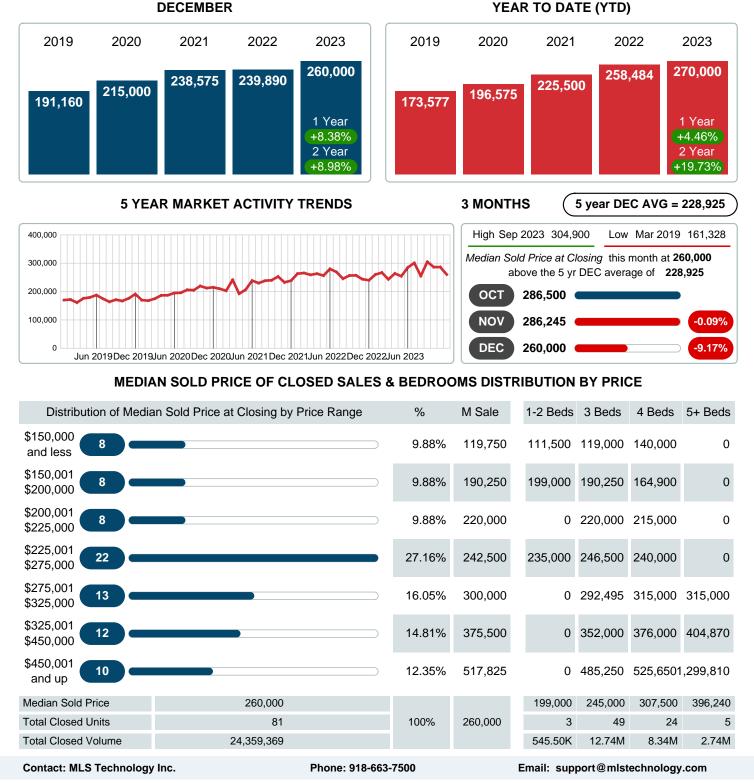
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MEDIAN SOLD PRICE AT CLOSING

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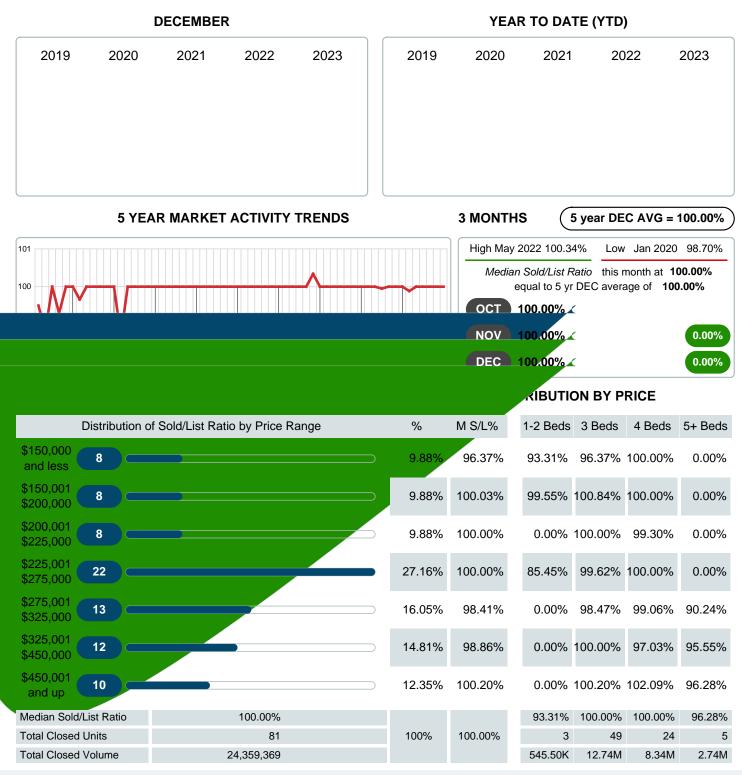
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MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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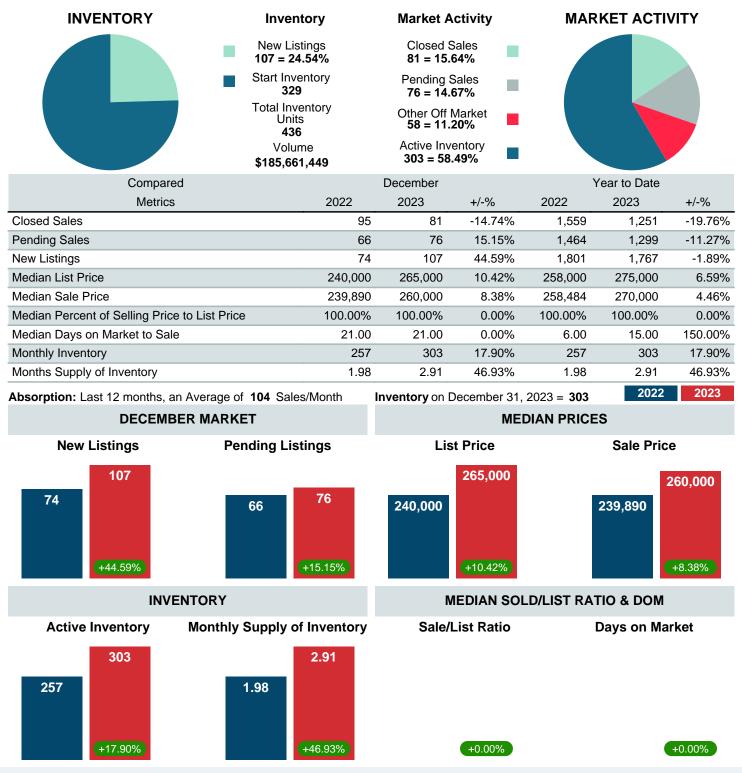
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MARKET SUMMARY

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