# **RE** DATUM

# December 2023

Area Delimited by County Of Washington - Residential Property Type



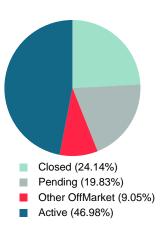
Last update: Jan 11, 2024

# MONTHLY INVENTORY ANALYSIS

Report produced on Jan 11, 2024 for MLS Technology Inc.

Compared		December			
Metrics	Metrics 2022 2023				
Closed Listings	79	56	-29.11%		
Pending Listings	65	46	-29.23%		
New Listings	74	48	-35.14%		
Average List Price	190,824	226,626	18.76%		
Average Sale Price	188,112	220,957	17.46%		
Average Percent of Selling Price to List Price	98.41%	98.10%	-0.32%		
Average Days on Market to Sale	18.63	35.48	90.43%		
End of Month Inventory	120	109	-9.17%		
Months Supply of Inventory	1.49	1.64	9.91%		

**Absorption:** Last 12 months, an Average of **67** Sales/Month **Active Inventory** as of December 31, 2023 = **109** 



# **Analysis Wrap-Up**

# Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of December 2023 decreased **9.17%** to 109 existing homes available for sale. Over the last 12 months this area has had an average of 67 closed sales per month. This represents an unsold inventory index of **1.64** MSI for this period.

# Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **17.46%** in December 2023 to \$220,957 versus the previous year at \$188,112.

## **Average Days on Market Lengthens**

The average number of **35.48** days that homes spent on the market before selling increased by 16.85 days or **90.43%** in December 2023 compared to last year's same month at **18.63** DOM

# Sales Success for December 2023 is Positive

Overall, with Average Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished strong this month.

There were 48 New Listings in December 2023, down **35.14%** from last year at 74. Furthermore, there were 56 Closed Listings this month versus last year at 79, a **-29.11%** decrease.

Closed versus Listed trends yielded a 116.7% ratio, up from previous year's, December 2022, at 106.8%, a 9.28% upswing. This will certainly create pressure on a decreasing Monthi¿½s Supply of Inventory (MSI) in the months to come.

# What's in this Issue

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# **Real Estate is Local**

# Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

# Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

# Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500



Area Delimited by County Of Washington - Residential Property Type



Last update: Jan 11, 2024

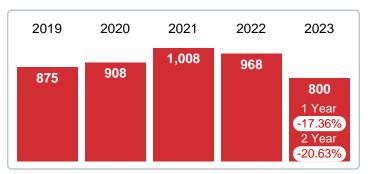
# **CLOSED LISTINGS**

Report produced on Jan 11, 2024 for MLS Technology Inc.

# DECEMBER

# 

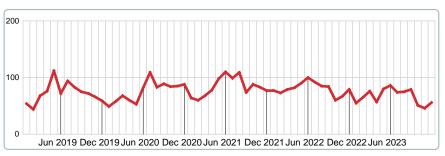
# YEAR TO DATE (YTD)

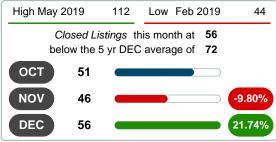


# **5 YEAR MARKET ACTIVITY TRENDS**



5 year DEC AVG = 72





# **CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

D	Distribution of Closed Listings by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less	5	8.93%	27.4	4	0	1	0
\$75,001 \$100,000	9	16.07%	18.1	5	4	0	0
\$100,001 \$125,000	2	3.57%	7.0	0	2	0	0
\$125,001 \$225,000	19	33.93%	31.4	2	14	3	0
\$225,001 \$325,000	10	17.86%	27.7	0	2	7	1
\$325,001 \$425,000	5	8.93%	44.4	1	1	2	1
\$425,001 and up	6	10.71%	96.3	1	0	5	0
Total Closed U	Jnits 56			13	23	18	2
Total Closed \	/olume 12,373,615	100%	35.5	1.99M	3.81M	5.91M	665.00K
Average Close	ed Price \$220,957			\$152,923	\$165,764	\$328,224	\$332,500

Contact: MLS Technology Inc.

Phone: 918-663-7500





Area Delimited by County Of Washington - Residential Property Type



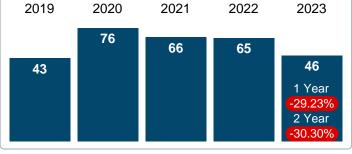
Last update: Jan 11, 2024

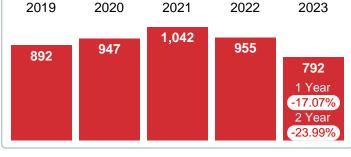
# PENDING LISTINGS

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# **DECEMBER** 2021 2022 2023 66 65 46



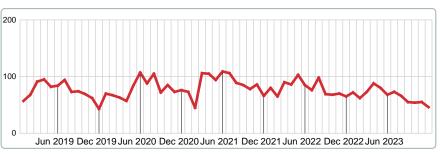


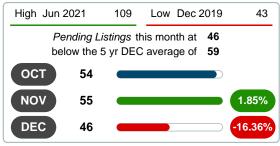


# **5 YEAR MARKET ACTIVITY TRENDS**

3 MONTHS

5 year DEC AVG = 59





# PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distribution of	f Pending Listings by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less 4		8.70%	17.3	2	1	1	0
\$75,001 \$100,000		4.35%	0.0	1	1	0	0
\$100,001 \$150,000		19.57%	40.2	2	7	0	0
\$150,001 \$175,000		23.91%	32.5	2	7	2	0
\$175,001 \$225,000		15.22%	35.3	1	6	0	0
\$225,001 \$325,000		15.22%	45.7	0	3	3	1
\$325,001 and up		13.04%	80.0	0	2	3	1
Total Pending Units	46			8	27	9	2
Total Pending Volume	9,828,680	100%	34.4	987.90K	5.52M	2.69M	628.00K
Average Listing Price	\$268,193			\$123,488	\$204,496	\$299,042	\$314,000

Contact: MLS Technology Inc.

Phone: 918-663-7500



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Area Delimited by County Of Washington - Residential Property Type

December 2023



Last update: Jan 11, 2024

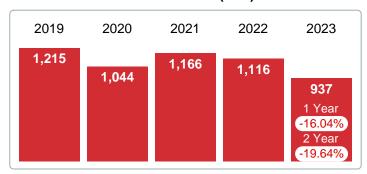
# **NEW LISTINGS**

Report produced on Jan 11, 2024 for MLS Technology Inc.

# **DECEMBER**

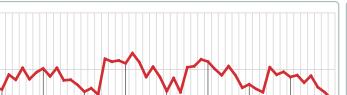
# 2019 2020 2021 2022 2023 65 61 62 48 1 Year -35.14% 2 Year -22.58%

# YEAR TO DATE (YTD)

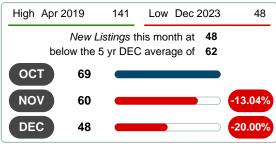


# **5 YEAR MARKET ACTIVITY TRENDS**

Jun 2019 Dec 2019 Jun 2020 Dec 2020 Jun 2021 Dec 2021 Jun 2022 Dec 2022 Jun 2023



3 MONTHS (5 year DEC AVG = 62



# **NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of New	Listings by Price Range	%
\$80,000 and less 5		10.42%
\$80,001 \$110,000		10.42%
\$110,001 \$150,000		12.50%
\$150,001 \$190,000		27.08%
\$190,001 \$260,000		14.58%
\$260,001 \$320,000		14.58%
\$320,001 and up		10.42%
Total New Listed Units	48	
Total New Listed Volume	9,568,979	100%
Average New Listed Listing Price	\$142,667	

1-2 Beds	3 Beds	4 Beds	5+ Beds
2	2	1	0
1	3	1	0
1	4	1	0
2	7	4	0
0	3	4	0
0	0	5	2
0	1	3	1
6	20	19	3
655.00K	3.11M	4.89M	911.88K
\$109,167	\$155,710	\$257,258	\$303,960

Contact: MLS Technology Inc. Phone: 918-663-7500 Email: support@mlstechnology.com



Area Delimited by County Of Washington - Residential Property Type



Last update: Jan 11, 2024

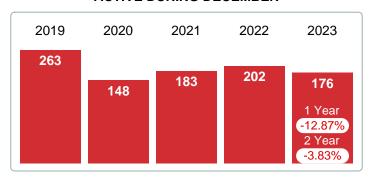
# **ACTIVE INVENTORY**

Report produced on Jan 11, 2024 for MLS Technology Inc.

# **END OF DECEMBER**

# 2019 2020 2021 2022 2023 190 68 105 120 1 year -9.17% 2 year +3.81%

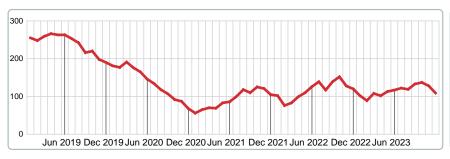
# **ACTIVE DURING DECEMBER**

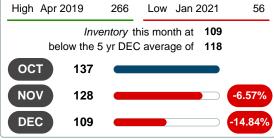


# **5 YEAR MARKET ACTIVITY TRENDS**









# **INVENTORY & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of Invento	ory by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less		10.09%	74.0	5	5	1	0
\$75,001 \$125,000		11.01%	65.5	5	6	1	0
\$125,001 \$175,000		12.84%	61.4	1	9	4	0
\$175,001 \$275,000		26.61%	59.1	2	11	14	2
\$275,001 \$325,000		15.60%	69.2	1	5	10	1
\$325,001 \$475,000		13.76%	67.7	0	7	7	1
\$475,001 and up		10.09%	104.7	0	2	5	4
Total Active Inventory by Units	109			14	45	42	8
Total Active Inventory by Volume	31,859,968	100%	69.0	1.49M	10.08M	14.62M	5.67M
Average Active Inventory Listing Price	\$292,293			\$106,364	\$223,991	\$348,178	\$708,472

Contact: MLS Technology Inc.

Phone: 918-663-7500



Area Delimited by County Of Washington - Residential Property Type



Last update: Jan 11, 2024

# MONTHS SUPPLY of INVENTORY (MSI)

Report produced on Jan 11, 2024 for MLS Technology Inc.

# **MSI FOR DECEMBER**

## 2019 2020 2021 2022 2023 2.61 1.64 1.49 1.25 0.90 1 Year +9.91% 2 Year +30.80%

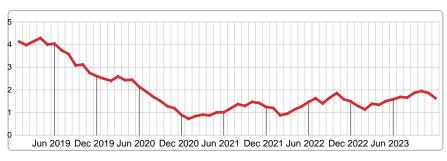
# **INDICATORS FOR DECEMBER 2023**

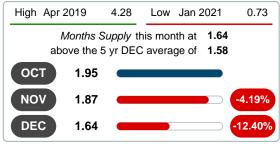


# **5 YEAR MARKET ACTIVITY TRENDS**

# 3 MONTHS







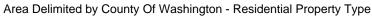
# MONTHS SUPPLY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Active Inventor	ry by Price Range and MSI	%	MSI	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less		10.09%	1.21	1.09	1.22	2.40	0.00
\$75,001 \$125,000		11.01%	0.96	1.22	0.78	1.50	0.00
\$125,001 \$175,000		12.84%	1.04	0.52	0.89	3.43	0.00
\$175,001 \$275,000		26.61%	1.82	2.67	1.10	3.23	2.40
\$275,001 \$325,000		15.60%	2.79	0.00	3.16	2.40	3.00
\$325,001 \$475,000		13.76%	2.31	0.00	4.67	1.71	1.33
\$475,001 and up		10.09%	3.57	0.00	3.43	3.53	4.00
Market Supply of Inventory (MSI)	1.64	4000/	4.04	1.21	1.26	2.58	2.46
Total Active Inventory by Units	109	100%	1.64	14	45	42	8

Phone: 918-663-7500 Contact: MLS Technology Inc. Email: support@mlstechnology.com

**RE** DATUM







Last update: Jan 11, 2024

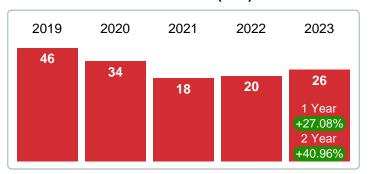
# **AVERAGE DAYS ON MARKET TO SALE**

Report produced on Jan 11, 2024 for MLS Technology Inc.

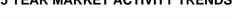
# DECEMBER

# 2019 2020 2021 2022 2023 34 27 29 19 1 Year +90.43% 2 Year +21.43%

# YEAR TO DATE (YTD)

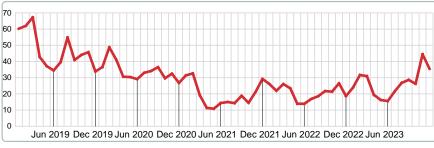


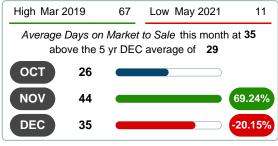
# **5 YEAR MARKET ACTIVITY TRENDS**











# AVERAGE DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Averag	e Days on Market to Sale by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less 5		8.93%	27	34	0	2	0
\$75,001 \$100,000		16.07%	18	21	15	0	0
\$100,001 \$125,000		3.57%	7	0	7	0	0
\$125,001 \$225,000		33.93%	31	9	31	47	0
\$225,001 \$325,000		17.86%	28	0	11	34	14
\$325,001 \$425,000 <b>5</b>		8.93%	44	4	14	53	98
\$425,001 and up		10.71%	96	125	0	91	0
Average Closed DOM	35			30	24	52	56
Total Closed Units	56	100%	35	13	23	18	2
Total Closed Volume	12,373,615			1.99M	3.81M	5.91M	665.00K

Contact: MLS Technology Inc.

Phone: 918-663-7500



Area Delimited by County Of Washington - Residential Property Type



Last update: Jan 11, 2024

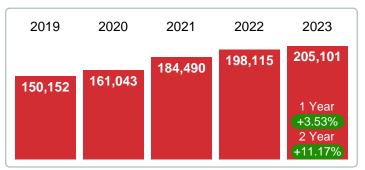
# **AVERAGE LIST PRICE AT CLOSING**

Report produced on Jan 11, 2024 for MLS Technology Inc.

# **DECEMBER**

# 2019 2020 2021 2022 2023 107,696 190,824 1 Year +18.76% 2 Year +14.63%

# YEAR TO DATE (YTD)



# **5 YEAR MARKET ACTIVITY TRENDS**



# 5 year DEC AVG = 180,548





# AVERAGE LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Avera	age List Price at Closing by Price Range	%	AVLPrice	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less 5		8.93%	55,200	50,250	0	75,000	0
\$75,001 \$100,000		16.07%	94,450	96,750	95,825	0	0
\$100,001 \$125,000		3.57%	117,500	0	109,000	0	0
\$125,001 \$225,000		33.93%	175,363	215,000	169,443	176,567	0
\$225,001 \$325,000		17.86%	288,754	0	259,750	304,006	260,000
\$325,001 \$425,000		7.14%	366,913	430,000	347,650	352,500	395,000
\$425,001 7 and up		12.50%	520,414	600,000	0	522,580	0
Average List Price	226,626			164,981	166,985	336,147	327,500
Total Closed Units	56	100%	226,626	13	23	18	2
Total Closed Volume	12,691,040			2.14M	3.84M	6.05M	655.00K

Contact: MLS Technology Inc. Phone: 918-663-7500 Email: support@mlstechnology.com



2019

121,670

Area Delimited by County Of Washington - Residential Property Type

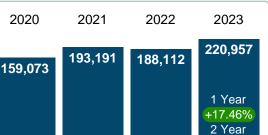


Last update: Jan 11, 2024

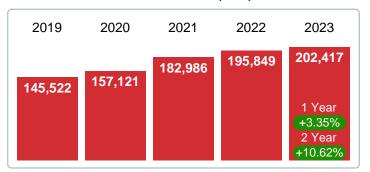
# AVERAGE SOLD PRICE AT CLOSING

Report produced on Jan 11, 2024 for MLS Technology Inc.

# **DECEMBER** 2021 2022 2023 220,957







# **5 YEAR MARKET ACTIVITY TRENDS**



## 5 year DEC AVG = 176,601 3 MONTHS



# AVERAGE SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Avera	ge Sold Price at Closing by Price Range	%	AV Sale	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less 5		8.93%	53,800	48,500	0	75,000	0
\$75,001 \$100,000		16.07%	94,056	91,800	96,875	0	0
\$100,001 \$125,000		3.57%	113,750	0	113,750	0	0
\$125,001 \$225,000		33.93%	171,662	212,500	167,613	163,333	0
\$225,001 \$325,000		17.86%	287,854	0	253,000	300,363	270,000
\$325,001 \$425,000 <b>5</b>		8.93%	371,700	410,000	345,000	354,250	395,000
\$425,001 and up		10.71%	505,333	500,000	0	506,400	0
Average Sold Price	220,957			152,923	165,764	328,224	332,500
Total Closed Units	56	100%	220,957	13	23	18	2
Total Closed Volume	12,373,615			1.99M	3.81M	5.91M	665.00K

Phone: 918-663-7500 Contact: MLS Technology Inc. Email: support@mlstechnology.com



Area Delimited by County Of Washington - Residential Property Type



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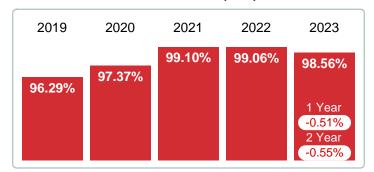
# AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

Report produced on Jan 11, 2024 for MLS Technology Inc.

# **DECEMBER**

## 2019 2020 2021 2022 2023 98.93% 98.24% 98.41% 98.10% 95.81% 1 Year 2 Year

# YEAR TO DATE (YTD)



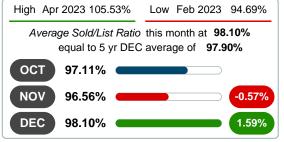
# **5 YEAR MARKET ACTIVITY TRENDS**











# AVERAGE SOLD/LIST RATIO OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of	of Sold/List Ratio by Price Range	%	AV S/L%	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less 5		8.93%	96.80%	96.00%	0.00%	100.00%	0.00%
\$75,001 \$100,000		16.07%	97.93%	95.20%	101.33%	0.00%	0.00%
\$100,001 \$125,000		3.57%	104.52%	0.00%	104.52%	0.00%	0.00%
\$125,001 \$225,000		33.93%	97.96%	98.86%	98.97%	92.65%	0.00%
\$225,001 \$325,000		17.86%	99.14%	0.00%	97.61%	98.90%	103.85%
\$325,001 \$425,000 5		8.93%	99.15%	95.35%	99.24%	100.57%	100.00%
\$425,001 and up		10.71%	95.11%	83.33%	0.00%	97.47%	0.00%
Average Sold/List Ratio	98.10%			95.11%	99.76%	97.71%	101.92%
Total Closed Units	56	100%	98.10%	13	23	18	2
Total Closed Volume	12,373,615			1.99M	3.81M	5.91M	665.00K

Phone: 918-663-7500 Contact: MLS Technology Inc.

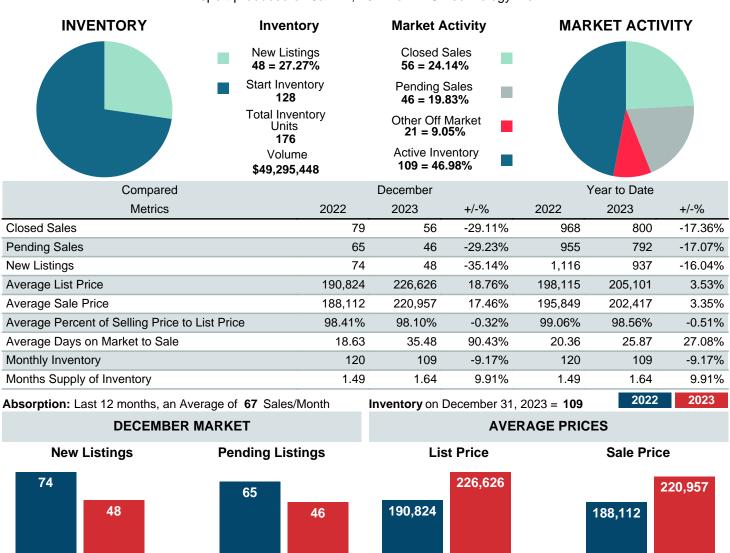


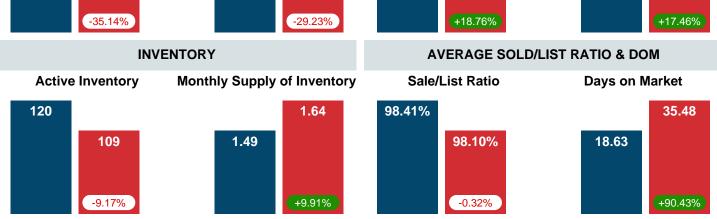
Area Delimited by County Of Washington - Residential Property Type



# **MARKET SUMMARY**

Report produced on Jan 11, 2024 for MLS Technology Inc.





Contact: MLS Technology Inc. Phone: 918-663-7500 Email: support@mlstechnology.com