

Area Delimited by County Of Bryan - Residential Property Type



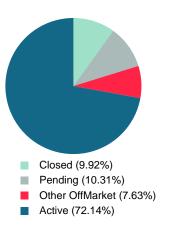
Last update: Feb 12, 2024

#### MONTHLY INVENTORY ANALYSIS

Report produced on Feb 12, 2024 for MLS Technology Inc.

Compared		January	
Metrics	2023	2024	+/-%
Closed Listings	26	26	0.00%
Pending Listings	39	27	-30.77%
New Listings	71	58	-18.31%
Average List Price	269,967	341,396	26.46%
Average Sale Price	259,721	321,788	23.90%
Average Percent of Selling Price to List Price	95.27%	95.72%	0.46%
Average Days on Market to Sale	25.92	60.00	131.45%
End of Month Inventory	156	189	21.15%
Months Supply of Inventory	3.29	4.58	39.27%

**Absorption:** Last 12 months, an Average of **41** Sales/Month **Active Inventory** as of January 31, 2024 = **189** 



#### **Analysis Wrap-Up**

#### Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of January 2024 rose 21.15% to 189 existing homes available for sale. Over the last 12 months this area has had an average of 41 closed sales per month. This represents an unsold inventory index of 4.58 MSI for this period.

#### Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **23.90%** in January 2024 to \$321,788 versus the previous year at \$259,721.

#### **Average Days on Market Lengthens**

The average number of **60.00** days that homes spent on the market before selling increased by 34.08 days or **131.45%** in January 2024 compared to last year's same month at **25.92** DOM.

#### Sales Success for January 2024 is Positive

Overall, with Average Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished strong this month.

There were 58 New Listings in January 2024, down **18.31%** from last year at 71. Furthermore, there were 26 Closed Listings this month versus last year at 26, a **0.00%** decrease.

Closed versus Listed trends yielded a **44.8%** ratio, up from previous year's, January 2023, at **36.6%**, a **22.41%** upswing. This will certainly create pressure on an increasing Monthië.  $\frac{1}{2}$ s Supply of Inventory (MSI) in the months to come.

#### What's in this Issue

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#### **Real Estate is Local**

#### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500



2020

23

2021

39

### January 2024

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Last update: Feb 12, 2024

#### **CLOSED LISTINGS**

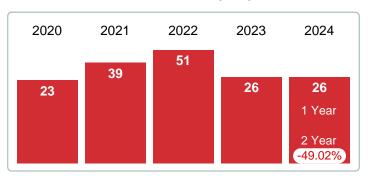
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2 Year

# JANUARY

# 2022 2023 2024 51 26 26 1 Year

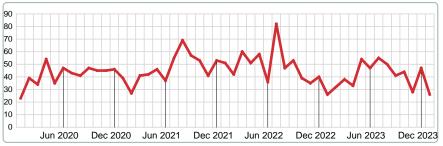
#### YEAR TO DATE (YTD)

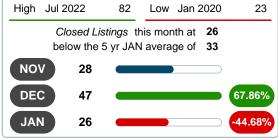


#### **5 YEAR MARKET ACTIVITY TRENDS**









#### **CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of	of Closed Listings by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less 3		11.54%	8.0	0	2	1	0
\$100,001 \$125,000		7.69%	113.5	1	1	0	0
\$125,001 \$175,000		15.38%	79.5	2	2	0	0
\$175,001 \$275,000		26.92%	14.6	0	6	1	0
\$275,001 \$400,000		15.38%	127.3	0	3	1	0
\$400,001 \$600,000		15.38%	69.0	0	0	3	1
\$600,001 and up		7.69%	52.0	0	0	1	1
Total Closed Units	26			3	14	7	2
Total Closed Volume	8,366,500	100%	60.0	429.50K	3.02M	3.76M	1.16M
Average Closed Price	\$321,788			\$143,167	\$215,579	\$537,700	\$577,500

Contact: MLS Technology Inc.

Phone: 918-663-7500



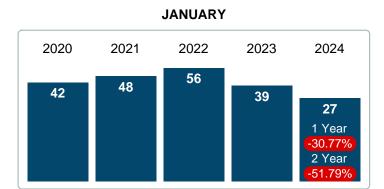
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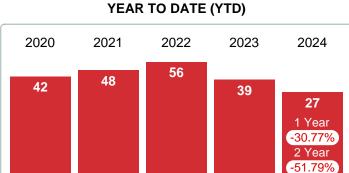


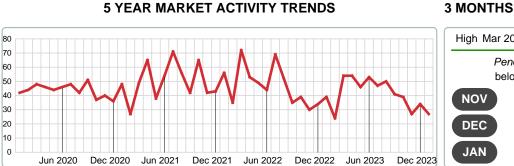
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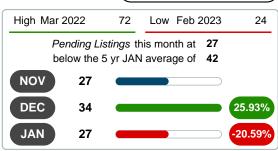
#### PENDING LISTINGS

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5 year JAN AVG = 42

#### PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distribution of	Pending Listings by Price Range		%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$125,000 and less 3		)	11.11%	2.3	0	3	0	0
\$125,001 \$175,000		$\supset$	11.11%	46.7	1	2	0	0
\$175,001 \$200,000		$\supset$	14.81%	42.8	1	3	0	0
\$200,001 \$250,000		$\supset$	14.81%	72.5	1	3	0	0
\$250,001 \$325,000			22.22%	54.7	0	1	5	0
\$325,001 \$425,000 <b>5</b>		$\supset$	18.52%	45.0	0	3	0	2
\$425,001 and up			7.41%	52.5	0	0	1	1
Total Pending Units	27				3	15	6	3
Total Pending Volume	8,500,499		100%	28.0	592.00K	3.19M	3.28M	1.44M
Average Listing Price	\$738,500				\$197,333	\$212,500	\$546,167	\$481,333



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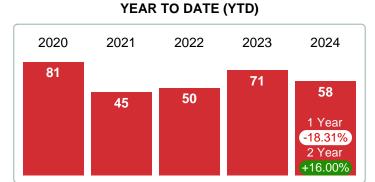


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#### **NEW LISTINGS**

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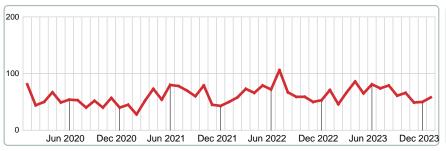
# JANUARY 2020 2021 2022 2023 2024 81 71 58 1 Year -18.31% 2 Year +16.00%



#### **5 YEAR MARKET ACTIVITY TRENDS**



5 year JAN AVG = 61





#### **NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of New	Listings by Price Rang	ge	%
\$125,000 and less			10.34%
\$125,001 \$175,000			12.07%
\$175,001 \$225,000			10.34%
\$225,001 \$300,000			27.59%
\$300,001 \$375,000			12.07%
\$375,001 \$575,000			18.97%
\$575,001 and up			8.62%
Total New Listed Units	58		
Total New Listed Volume	23,433,000		100%
Average New Listed Listing Price	\$1,012,000		

1-2 Beds	3 Beds	4 Beds	5+ Beds
0	6	0	0
3	4	0	0
0	6	0	0
2	10	4	0
0	4	3	0
1	5	4	1
0	0	3	2
6	35	14	3
1.54M	8.46M	9.51M	3.92M
\$256,833	\$241,786	\$679,321\$	1,306,333

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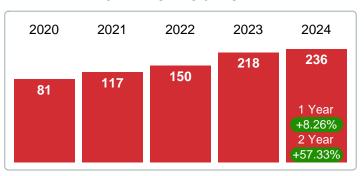
#### **ACTIVE INVENTORY**

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#### **END OF JANUARY**

#### 2020 2024 2021 2022 2023 189 156 146 **76** 64 1 Year +21.15% 2 Year

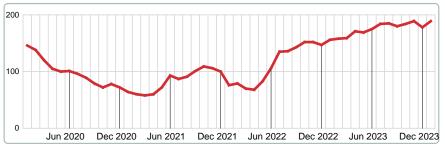
#### **ACTIVE DURING JANUARY**

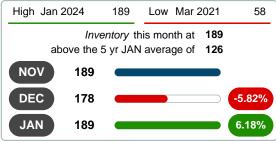


#### **5 YEAR MARKET ACTIVITY TRENDS**

#### 3 MONTHS







#### **INVENTORY & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of Invento	ory by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$125,000 and less		8.47%	92.3	5	7	2	2
\$125,001 \$225,000 <b>25</b>		13.23%	55.5	8	16	1	0
\$225,001 \$250,000		10.05%	75.9	0	15	4	0
\$250,001 \$350,000 <b>54</b>		28.57%	103.9	4	31	15	4
\$350,001 \$450,000		16.93%	118.1	2	15	15	0
\$450,001 \$675,000		10.58%	101.6	2	10	4	4
\$675,001 and up		12.17%	128.1	2	6	9	6
Total Active Inventory by Units	189			23	100	50	16
Total Active Inventory by Volume	82,664,893	100%	98.8	7.53M	36.49M	24.70M	13.94M
Average Active Inventory Listing Price	\$437,380			\$327,561	\$364,943	\$493,902	\$871,350

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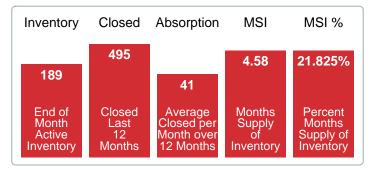
#### **MONTHS SUPPLY of INVENTORY (MSI)**

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#### **MSI FOR JANUARY**

# 2020 2021 2022 2023 2024 3.88 1.49 1.59 1 Year +39.27% 2 Year +187.37%

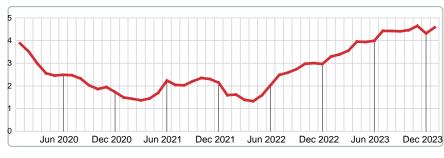
#### **INDICATORS FOR JANUARY 2024**



#### **5 YEAR MARKET ACTIVITY TRENDS**

#### 3 MONTHS







#### MONTHS SUPPLY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Active Inventor	ry by Price Range and MSI	%	MSI	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$125,000 and less		8.47%	2.95	2.22	2.80	3.43	24.00
\$125,001 \$225,000		13.23%	2.10	4.00	1.85	0.86	0.00
\$225,001 \$250,000		10.05%	4.30	0.00	4.19	6.00	0.00
\$250,001 \$350,000 <b>54</b>		28.57%	4.70	0.00	4.18	3.83	24.00
\$350,001 \$450,000		16.93%	8.73	24.00	8.18	9.00	0.00
\$450,001 \$675,000		10.58%	6.67	24.00	10.00	3.69	4.80
\$675,001 and up		12.17%	17.25	12.00	14.40	18.00	24.00
Market Supply of Inventory (MSI)	4.58	100%	4.58	4.93	3.93	5.22	10.11
Total Active Inventory by Units	189	100%	4.00	23	100	50	16



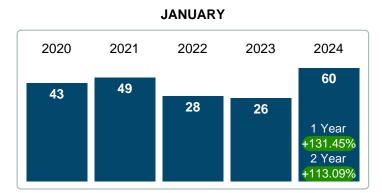
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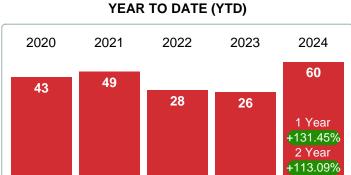


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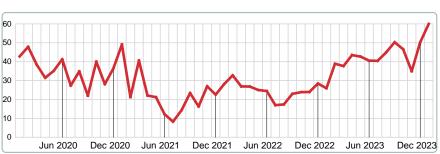
#### AVERAGE DAYS ON MARKET TO SALE

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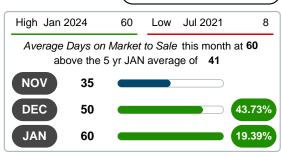




3 MONTHS



**5 YEAR MARKET ACTIVITY TRENDS** 



5 year JAN AVG = 41

#### AVERAGE DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Average D	Days on Market to Sale by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less		11.54%	8	0	2	20	0
\$100,001 \$125,000		7.69%	114	97	130	0	0
\$125,001 \$175,000		15.38%	80	41	119	0	0
\$175,001 \$275,000		26.92%	15	0	14	20	0
\$275,001 \$400,000		15.38%	127	0	129	122	0
\$400,001 \$600,000		15.38%	69	0	0	38	162
\$600,001 and up		7.69%	52	0	0	1	103
Average Closed DOM	60			59	60	40	133
Total Closed Units	26	100%	60	3	14	7	2
Total Closed Volume	8,366,500			429.50K	3.02M	3.76M	1.16M



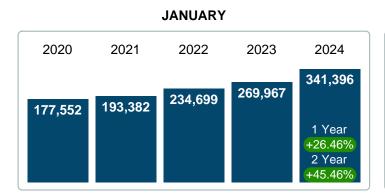
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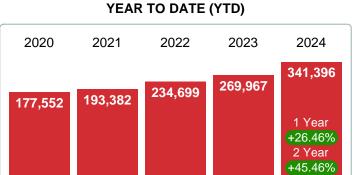


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#### **AVERAGE LIST PRICE AT CLOSING**

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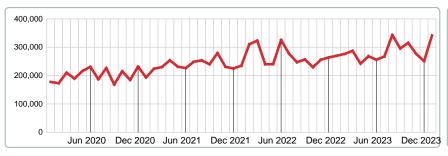


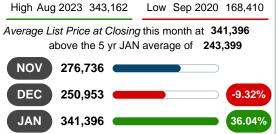


#### **5 YEAR MARKET ACTIVITY TRENDS**

#### 3 MONTHS

5 year JAN AVG = 243,399





#### AVERAGE LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Avera	age List Price at Closing by Price Range	%	AVLPrice	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less 2		7.69%	65,450	0	102,000	51,900	0
\$100,001 \$125,000		7.69%	125,000	129,000	125,000	0	0
\$125,001 \$175,000		15.38%	147,625	169,000	156,250	0	0
\$175,001 \$275,000		30.77%	223,850	0	237,300	178,000	0
\$275,001 \$400,000		15.38%	336,575	0	339,100	329,000	0
\$400,001 \$600,000		11.54%	514,633	0	0	538,267	559,000
\$600,001 and up		11.54%	1,074,633	0	01	,899,000	695,000
Average List Price	341,396			155,667	220,186	581,814	627,000
Total Closed Units	26	100%	341,396	3	14	7	2
Total Closed Volume	8,876,300			467.00K	3.08M	4.07M	1.25M



100,000

# January 2024

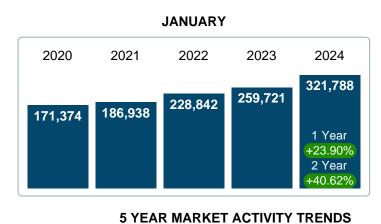
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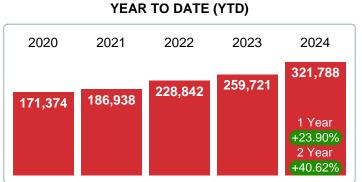


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#### AVERAGE SOLD PRICE AT CLOSING

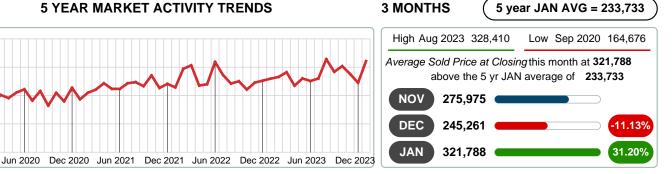
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3 MONTHS

# 400,000 300,000 200,000



#### AVERAGE SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Averag	ge Sold Price at Closing by Price Range	%	AV Sale	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less 3		11.54%	74,933	0	86,450	51,900	0
\$100,001 \$125,000		7.69%	111,500	113,000	110,000	0	0
\$125,001 \$175,000		15.38%	156,125	158,250	154,000	0	0
\$175,001 \$275,000		26.92%	229,114	0	237,300	180,000	0
\$275,001 \$400,000		15.38%	330,850	0	334,467	320,000	0
\$400,001 \$600,000		15.38%	523,750	0	0	521,667	530,000
\$600,001 and up		7.69%	1,136,000	0	01	,647,000	625,000
Average Sold Price	321,788			143,167	215,579	537,700	577,500
Total Closed Units	26	100%	321,788	3	14	7	2
Total Closed Volume	8,366,500			429.50K	3.02M	3.76M	1.16M

Phone: 918-663-7500 Contact: MLS Technology Inc. Email: support@mlstechnology.com



Jun 2020

Dec 2020

Jun 2021

# January 2024

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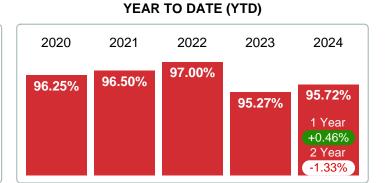


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#### AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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# JANUARY 2020 2021 2022 2023 2024 96.25% 96.50% 97.00% 95.72% 1 Year +0.46% 2 Year 1 339/



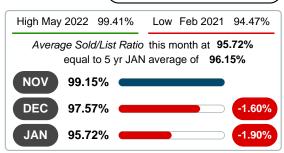
3 MONTHS

# 00 99 98 97 96 95

Dec 2021

Jun 2022

**5 YEAR MARKET ACTIVITY TRENDS** 



5 year JAN AVG = 96.15%

#### AVERAGE SOLD/LIST RATIO OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Dec 2022

Jun 2023

Distributio	n of Sold/List Ratio by Price Range	%	AV S/L%	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less		11.54%	90.76%	0.00%	86.14%	100.00%	0.00%
\$100,001 \$125,000		7.69%	87.80%	87.60%	88.00%	0.00%	0.00%
\$125,001 \$175,000		15.38%	96.23%	93.82%	98.65%	0.00%	0.00%
\$175,001 \$275,000		26.92%	100.16%	0.00%	100.00%	101.12%	0.00%
\$275,001 \$400,000		15.38%	98.15%	0.00%	98.45%	97.26%	0.00%
\$400,001 \$600,000		15.38%	96.36%	0.00%	0.00%	96.87%	94.81%
\$600,001 and up		7.69%	88.33%	0.00%	0.00%	86.73%	89.93%
Average Sold/List Ratio	95.70%			91.74%	96.64%	96.53%	92.37%
Total Closed Units	26	100%	95.70%	3	14	7	2
Total Closed Volume	8,366,500			429.50K	3.02M	3.76M	1.16M



Contact: MLS Technology Inc.

# January 2024

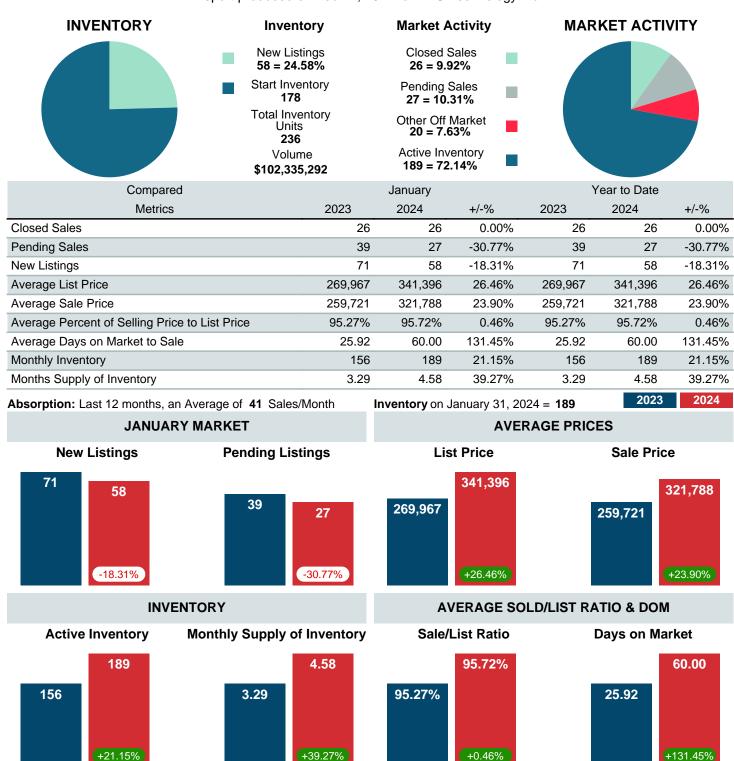
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#### **MARKET SUMMARY**

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