January 2024

Area Delimited by County Of Bryan - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Feb 12, 2024 for MLS Technology Inc.

Compared		January			
Metrics	2023	2024	+/-%		
Closed Listings	26	26	0.00%		
Pending Listings	39	27	-30.77%		
New Listings	71	58	-18.31%		
Median List Price	254,500	232,450	-8.66%		
Median Sale Price	245,000	232,450	-5.12%		
Median Percent of Selling Price to List Price	97.08%	96.97%	-0.11%		
Median Days on Market to Sale	18.00	28.00	55.56%		
End of Month Inventory	156	189	21.15%		
Months Supply of Inventory	3.29	4.58	39.27%		

Absorption: Last 12 months, an Average of 41 Sales/Month Active Inventory as of January 31, 2024 = 189

Analysis Wrap-Up

Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of January 2024 rose 21.15% to 189 existing homes available for sale. Over the last 12 months this area has had an average of 41 closed sales per month. This represents an unsold inventory index of 4.58 MSI for this period.

Median Sale Price Falling

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Median Price this month. Prices dipped 5.12% in January 2024 to \$232,450 versus the previous year at \$245,000.

Median Days on Market Lengthens

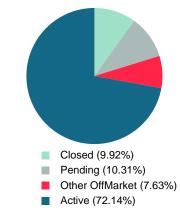
The median number of 28.00 days that homes spent on the market before selling increased by 10.00 days or 55.56% in January 2024 compared to last year's same month at 18.00 DOM.

Sales Success for January 2024 is Positive

Overall, with Median Prices falling and Days on Market increasing, the Listed versus Closed Ratio finished strong this month.

There were 58 New Listings in January 2024, down 18.31% from last year at 71. Furthermore, there were 26 Closed Listings this month versus last year at 26, a 0.00% decrease.

Closed versus Listed trends yielded a 44.8% ratio, up from previous year's, January 2023, at 36.6%, a 22.41% upswing. This will certainly create pressure on an increasing Monthi; 1/2s Supply of Inventory (MSI) in the months to come.



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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

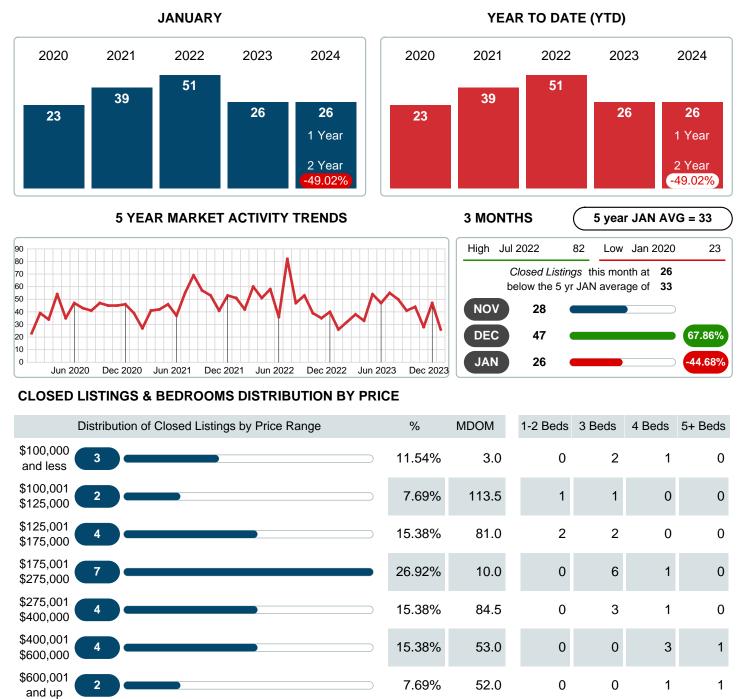
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REDATUM

CLOSED LISTINGS

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 100%
 28.0
 429.50K
 3.02M
 3.76M
 1.16M

 \$142,000
 \$229,450
 \$410,000
 \$577,500

3

Contact: MLS Technology Inc.

Total Closed Units

Total Closed Volume

Median Closed Price

Phone: 918-663-7500

Email: support@mlstechnology.com

14

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26

8,366,500

\$232,450

7

2

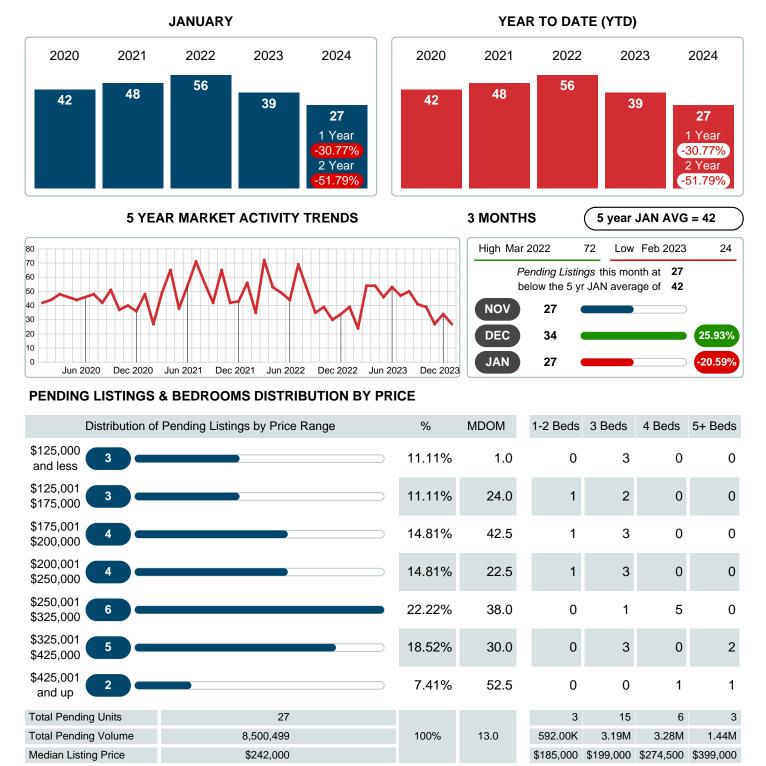
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PENDING LISTINGS

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Email: support@mlstechnology.com

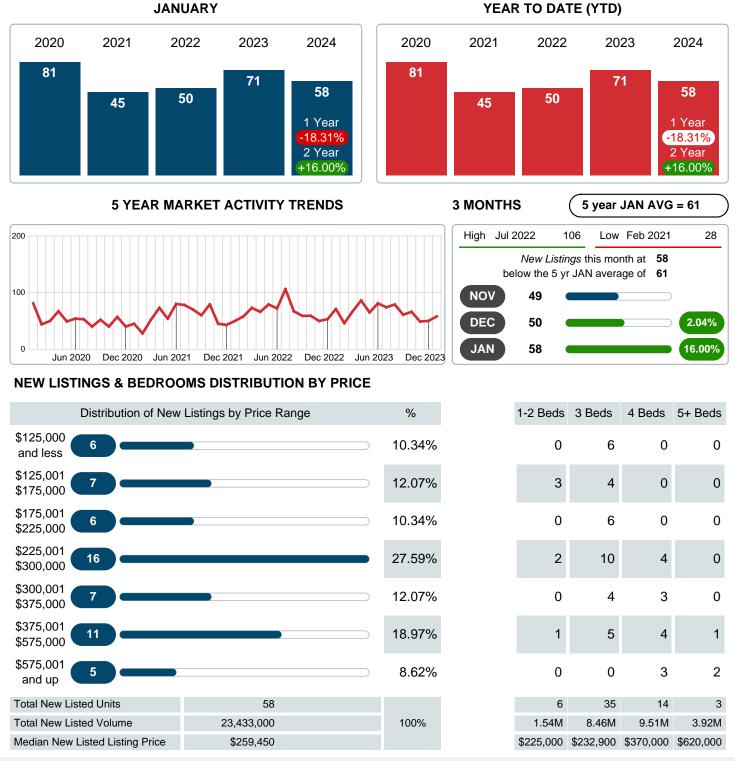
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NEW LISTINGS

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Email: support@mlstechnology.com

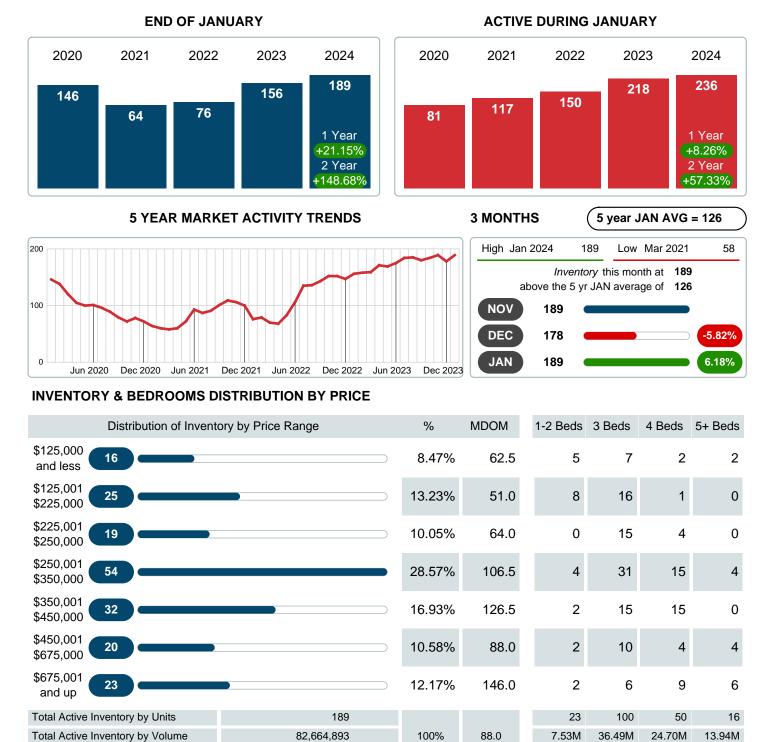
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ACTIVE INVENTORY

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Contact: MLS Technology Inc.

Median Active Inventory Listing Price

Phone: 918-663-7500

Email: support@mlstechnology.com

\$160,000 \$292,200 \$359,900 \$574,900

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\$310,000

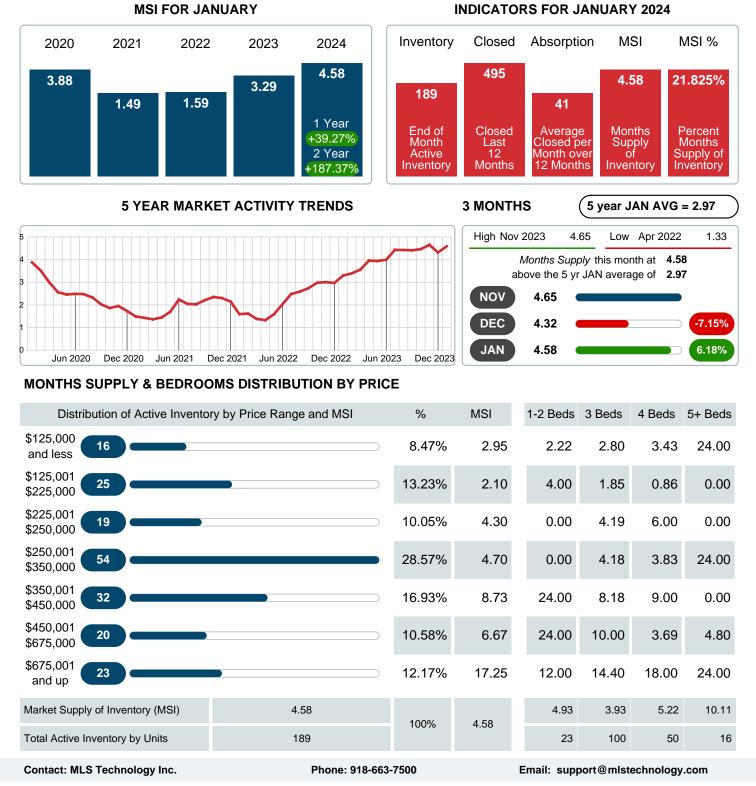
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MONTHS SUPPLY of INVENTORY (MSI)

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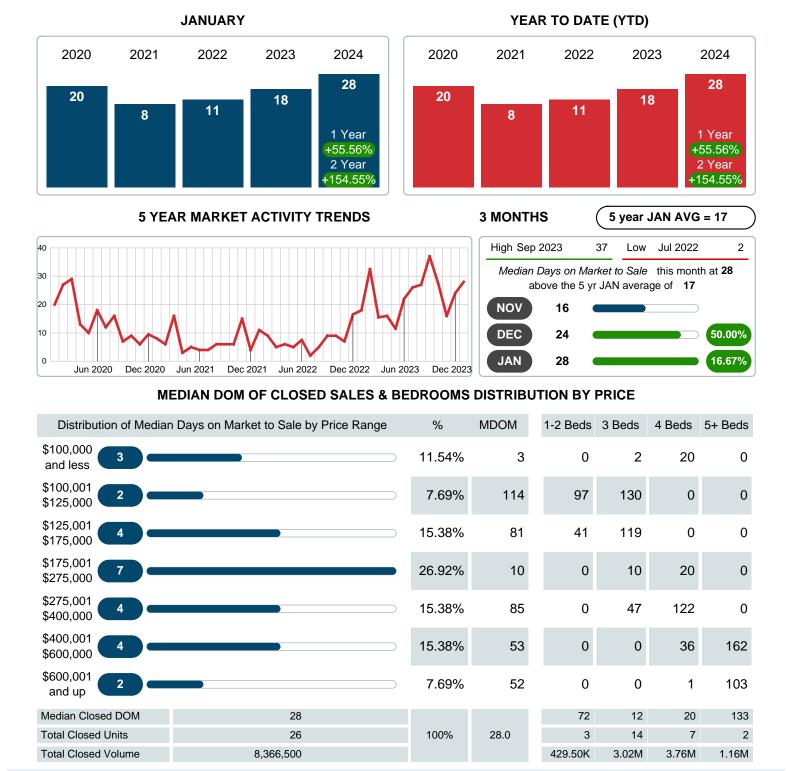
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MEDIAN DAYS ON MARKET TO SALE

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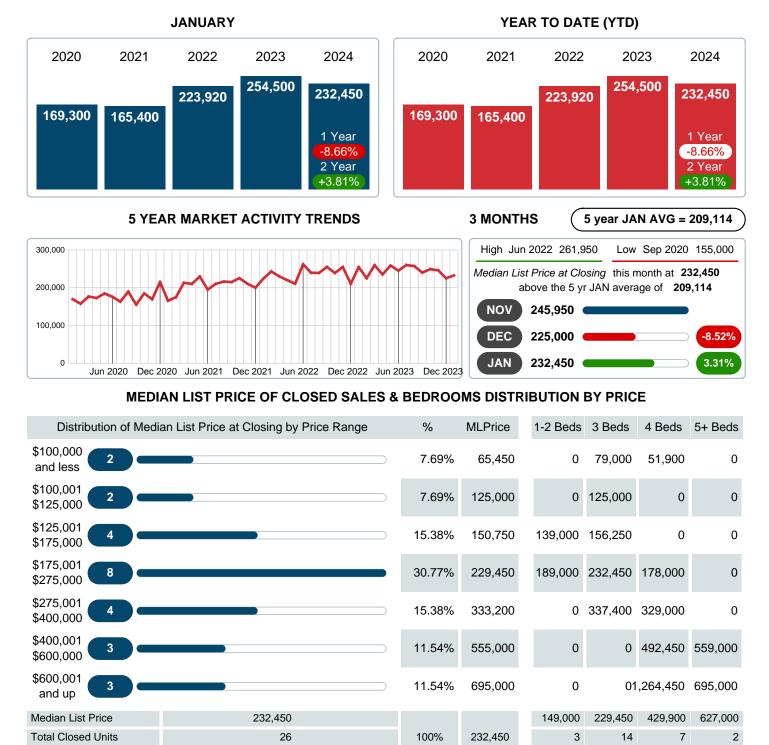
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MEDIAN LIST PRICE AT CLOSING

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Contact: MLS Technology Inc.

Total Closed Volume

Phone: 918-663-7500

Email: support@mlstechnology.com

3.08M

467.00K

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8,876,300

1.25M

4.07M

JANUARY

January 2024

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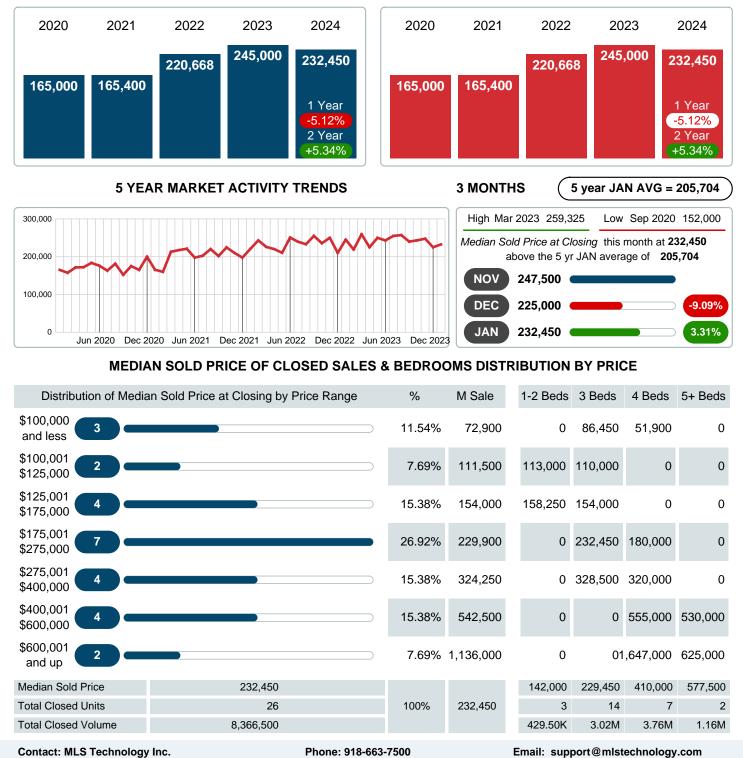




YEAR TO DATE (YTD)

MEDIAN SOLD PRICE AT CLOSING

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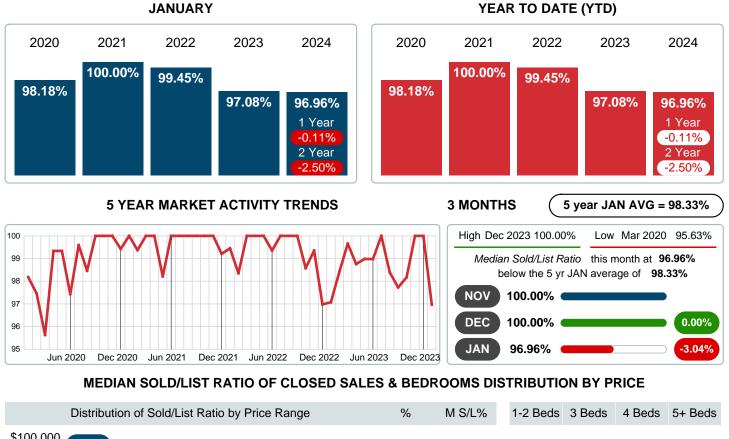
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MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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\$100,000 3		11.54%	92.28%	0.00%	86.14%	100.00%	0.00%
\$100,001 2 ••		7.69%	87.80%	87.60%	88.00%	0.00%	0.00%
\$125,001 \$175,000 4		15.38%	95.15%	93.82%	98.65%	0.00%	0.00%
\$175,001 7 \$275,000 7		26.92%	100.00%	0.00%	100.00%	101.12%	0.00%
\$275,001 \$400,000		15.38%	97.31%	0.00%	97.36%	97.26%	0.00%
\$400,001 4		15.38%	95.31%	0.00%	0.00%	95.37%	94.81%
\$600,001 2 2		7.69%	88.33%	0.00%	0.00%	86.73%	89.93%
Median Sold/List Ratio	96.96%			92.33%	100.00%	97.26%	92.37%
Total Closed Units	26	100%	96.96%	3	14	7	2
Total Closed Volume	8,366,500			429.50K	3.02M	3.76M	1.16M

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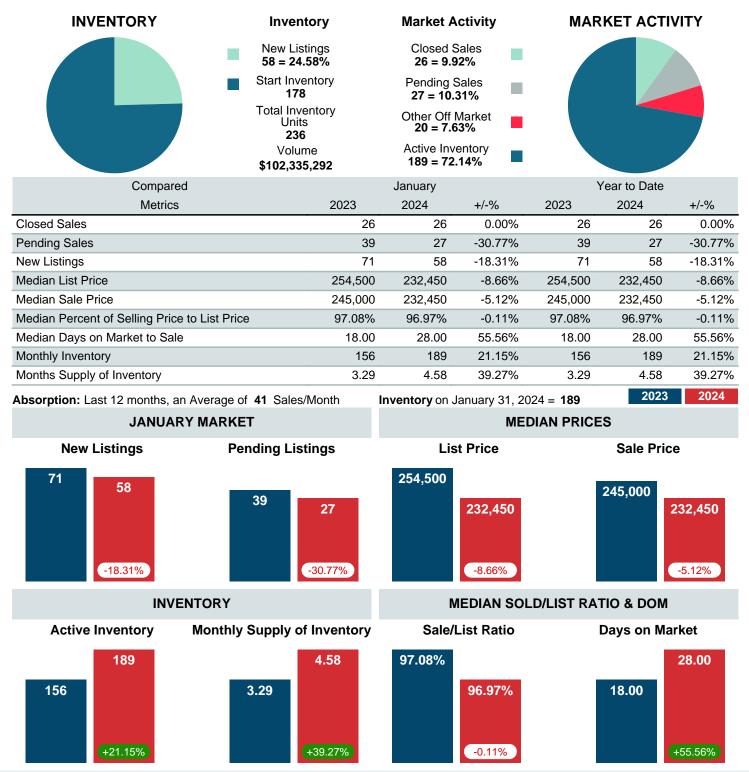
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MARKET SUMMARY

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