

Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type



### MONTHLY INVENTORY ANALYSIS

Report produced on Feb 12, 2024 for MLS Technology Inc.

Compared	January				
Metrics	2023	2024	+/-%		
Closed Listings	700	740	5.71%		
Pending Listings	1,047	963	-8.02%		
New Listings	1,198	1,092	-8.85%		
Median List Price	239,770	245,000	2.18%		
Median Sale Price	236,625	240,000	1.43%		
Median Percent of Selling Price to List Price	99.01%	99.17%	0.16%		
Median Days on Market to Sale	19.50	22.00	12.82%		
End of Month Inventory	2,208	2,389	8.20%		
Months Supply of Inventory	1.79	2.32	29.67%		

Absorption: Last 12 months, an Average of **1,031** Sales/Month Active Inventory as of January 31, 2024 = **2,389** 

#### Analysis Wrap-Up

#### Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of January 2024 rose **8.20%** to 2,389 existing homes available for sale. Over the last 12 months this area has had an average of 1,031 closed sales per month. This represents an unsold inventory index of **2.32** MSI for this period.

#### Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up **1.43%** in January 2024 to \$240,000 versus the previous year at \$236,625.

#### Median Days on Market Lengthens

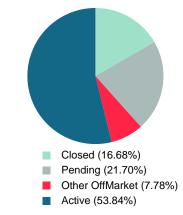
The median number of **22.00** days that homes spent on the market before selling increased by 2.50 days or **12.82%** in January 2024 compared to last year's same month at **19.50** DOM.

#### Sales Success for January 2024 is Positive

Overall, with Median Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished strong this month.

There were 1,092 New Listings in January 2024, down **8.85%** from last year at 1,198. Furthermore, there were 740 Closed Listings this month versus last year at 700, a **5.71%** increase.

Closed versus Listed trends yielded a **67.8%** ratio, up from previous year's, January 2023, at **58.4%**, a **15.98%** upswing. This will certainly create pressure on an increasing Monthï $i_{2}i_{2}$ s Supply of Inventory (MSI) in the months to come.



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#### **Real Estate is Local**

#### **Consumers Should Consult with a REALTOR®**

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

REDATUM

2020

890

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**CLOSED LISTINGS** 



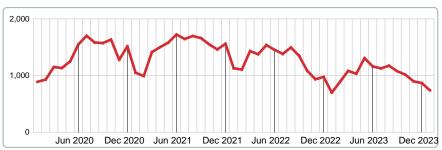
2 Year -34.46%

#### Report produced on Feb 12, 2024 for MLS Technology Inc. JANUARY YEAR TO DATE (YTD) 2021 2022 2023 2024 2020 2021 1,129 1,051 1,051 890 740 700 1 Year +5.71%

2 Year

34.46%

### **5 YEAR MARKET ACTIVITY TRENDS**



### 2022 2023 2024 1,129 740 700 1 Year +5.71%



### **CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

Distribution	of Closed Listings by Price Range		%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds		
\$100,000 75 and less			10.14%	14.0	44	28	1	2		
\$100,001 67 <b>6</b> 7			9.05%	16.0	18	46	3	0		
\$150,001 \$200,000 <b>115</b>			15.54%	12.0	17	81	16	1		
\$200,001 \$275,000 <b>184</b>			24.86%	22.0	12	138	31	3		
\$275,001 \$350,000			16.08%	22.0	4	61	51	3		
\$350,001 \$500,000			14.05%	41.0	1	47	47	9		
\$500,001 <b>76</b>			10.27%	51.5	1	13	49	13		
Total Closed Units	740				97	414	198	31		
Total Closed Volume	219,829,947		100%	22.0	13.01M	101.68M	87.99M	17.14M		
Median Closed Price	\$240,000						\$125,000	\$222,934	\$349,995	\$450,000

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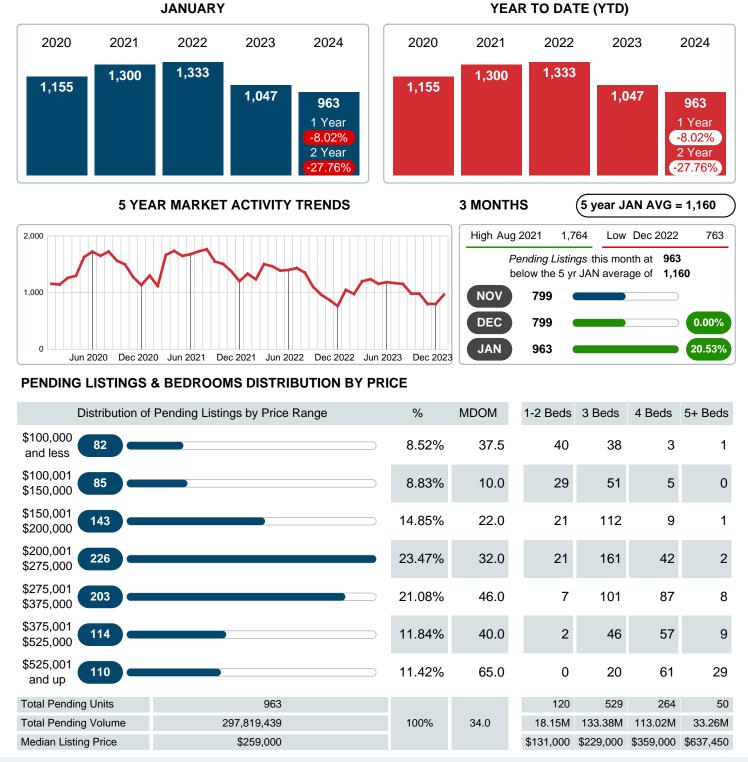


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### PENDING LISTINGS

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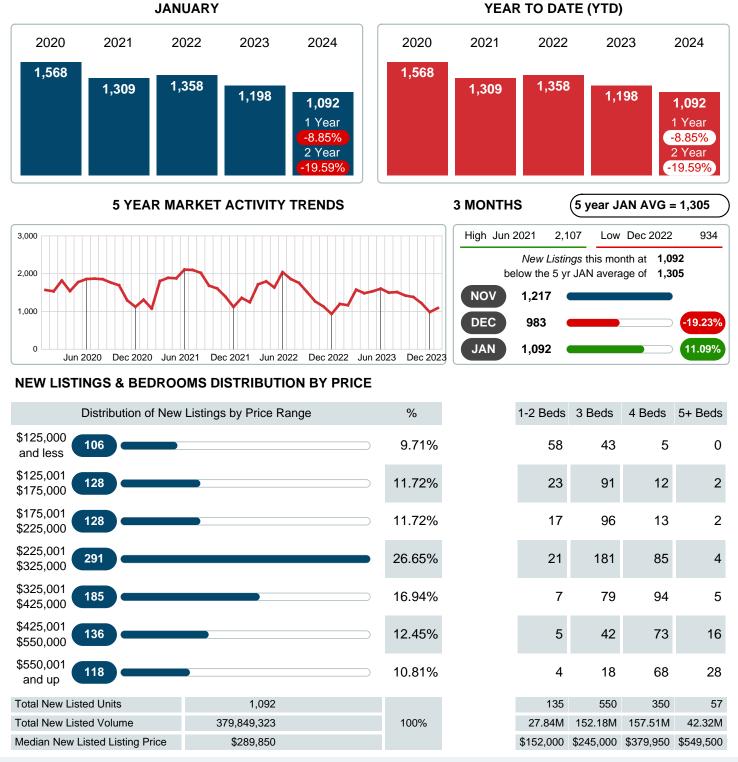


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### **NEW LISTINGS**

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**END OF JANUARY** 

# January 2024



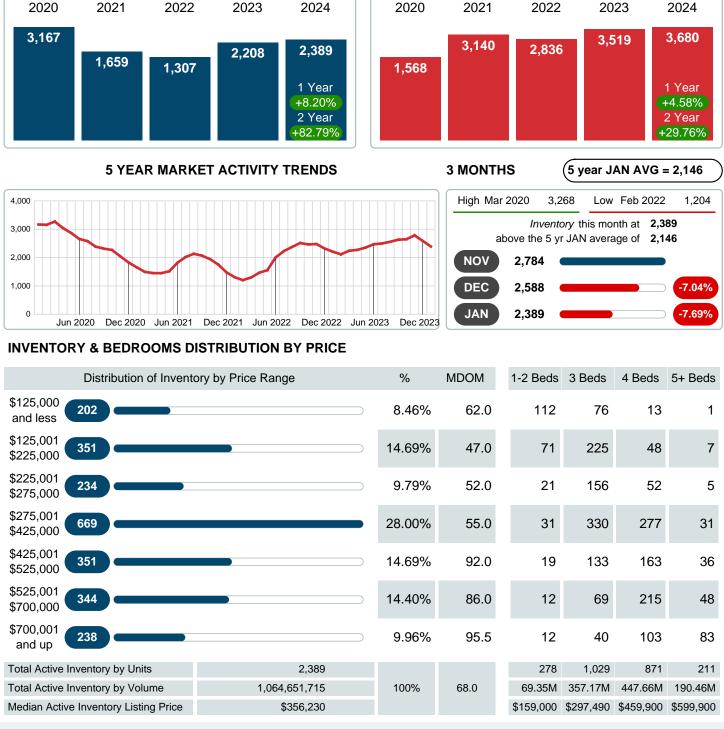
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**ACTIVE DURING JANUARY** 

### **ACTIVE INVENTORY**

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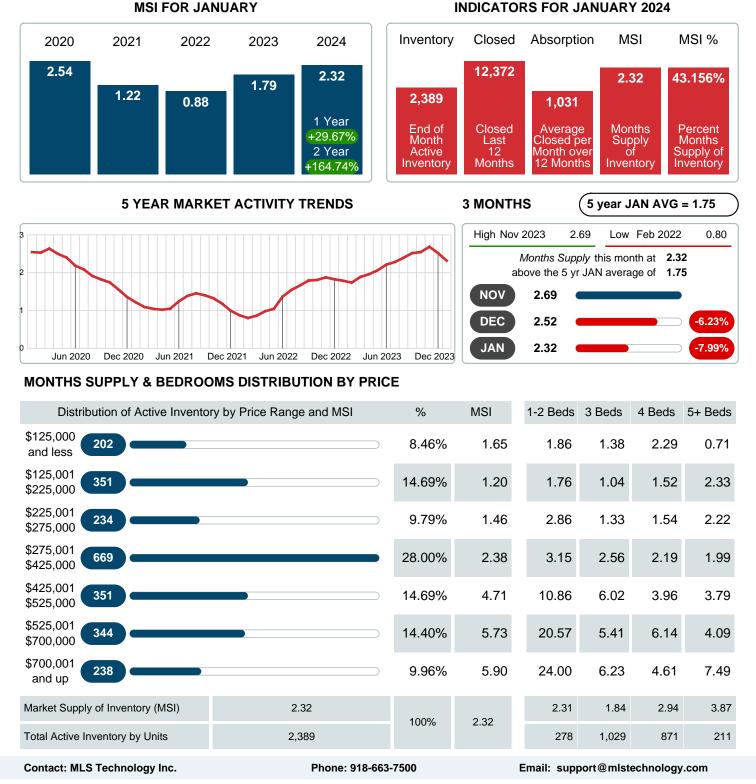


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## MONTHS SUPPLY of INVENTORY (MSI)

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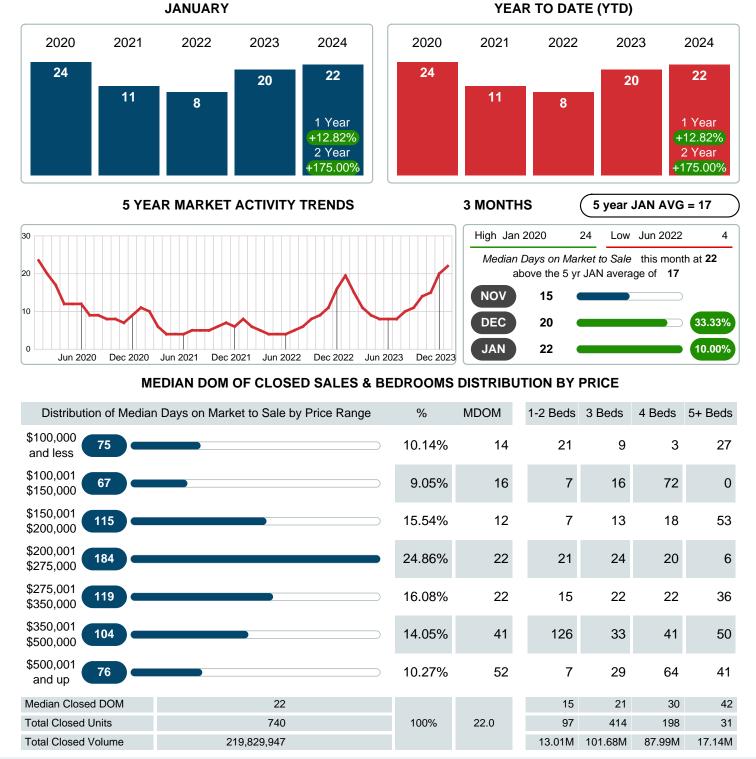


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### MEDIAN DAYS ON MARKET TO SALE

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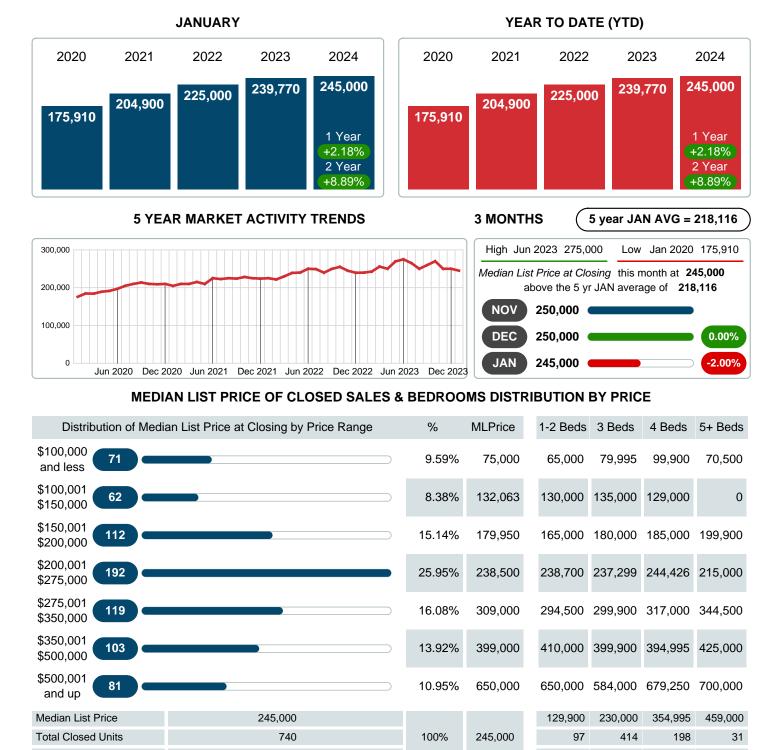


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### MEDIAN LIST PRICE AT CLOSING

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Contact: MLS Technology Inc.

**Total Closed Volume** 

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90.30M

13.86M 104.48M

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226,084,601

17.45M

JANUARY

## January 2024



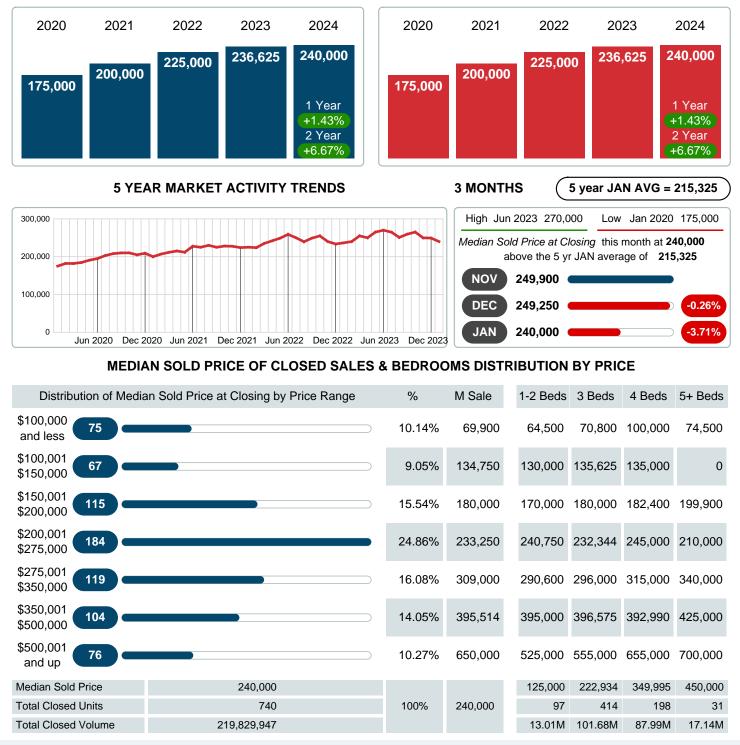
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YEAR TO DATE (YTD)

### MEDIAN SOLD PRICE AT CLOSING

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**Total Closed Units** 

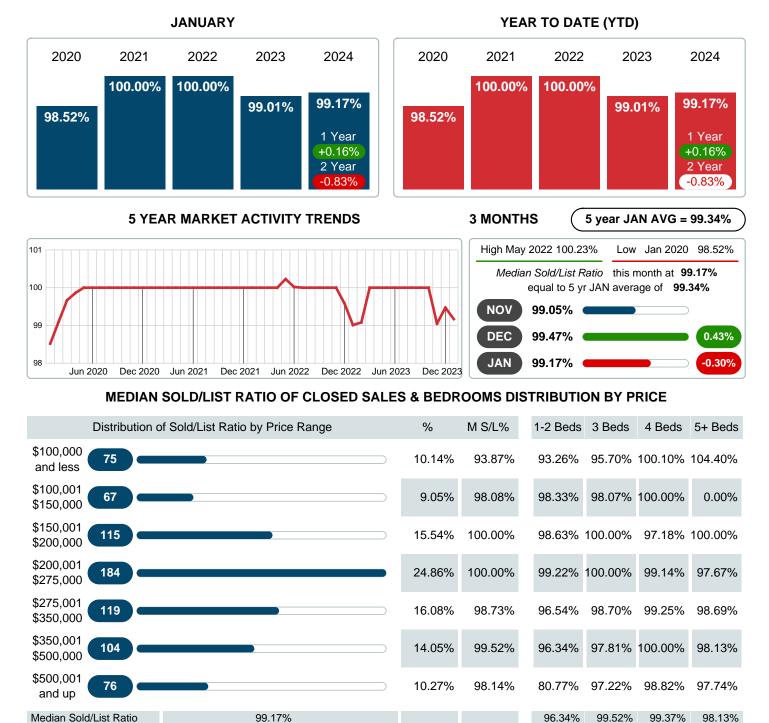
**Total Closed Volume** 

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### MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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100%

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99.17%

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740

219,829,947

414

97

13.01M 101.68M

87.99M

198

31

17.14M

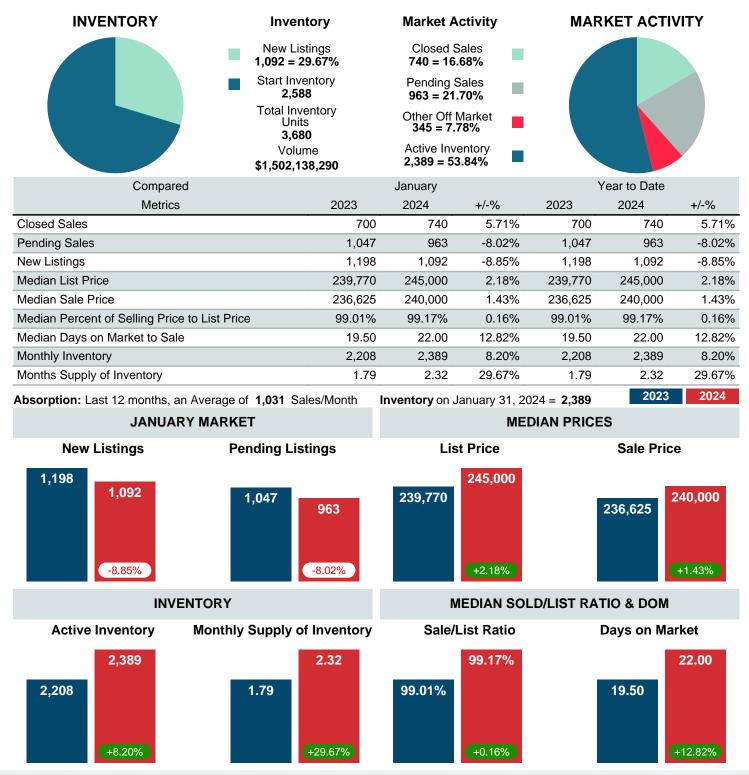
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### MARKET SUMMARY

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