January 2024

Area Delimited by County Of McIntosh - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Feb 12, 2024 for MLS Technology Inc.

Compared	January			
Metrics	2023	2024	+/-%	
Closed Listings	19	16	-15.79%	
Pending Listings	23	18	-21.74%	
New Listings	34	30	-11.76%	
Average List Price	244,963	297,494	21.44%	
Average Sale Price	223,753	279,678	24.99%	
Average Percent of Selling Price to List Price	92.08%	92.38%	0.33%	
Average Days on Market to Sale	48.11	73.56	52.92%	
End of Month Inventory	90	93	3.33%	
Months Supply of Inventory	3.83	4.71	22.95%	

Absorption: Last 12 months, an Average of 20 Sales/Month Active Inventory as of January 31, 2024 = 93

Analysis Wrap-Up

Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of January 2024 rose 3.33% to 93 existing homes available for sale. Over the last 12 months this area has had an average of 20 closed sales per month. This represents an unsold inventory index of 4.71 MSI for this period.

Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up 24.99% in January 2024 to \$279,678 versus the previous year at \$223,753.

Average Days on Market Lengthens

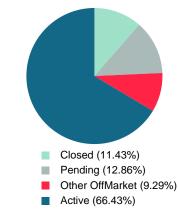
The average number of 73.56 days that homes spent on the market before selling increased by 25.46 days or 52.92% in January 2024 compared to last year's same month at 48.11 DOM.

Sales Success for January 2024 is Positive

Overall, with Average Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished weak this month.

There were 30 New Listings in January 2024, down 11.76% from last year at 34. Furthermore, there were 16 Closed Listings this month versus last year at 19, a -15.79% decrease.

Closed versus Listed trends yielded a 53.3% ratio, down from previous year's, January 2023, at 55.9%, a 4.56% downswing. This will certainly create pressure on an increasing Monthi 21/2s Supply of Inventory (MSI) in the months to come.



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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

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CLOSED LISTINGS



2024

16

1 Year -15.79%

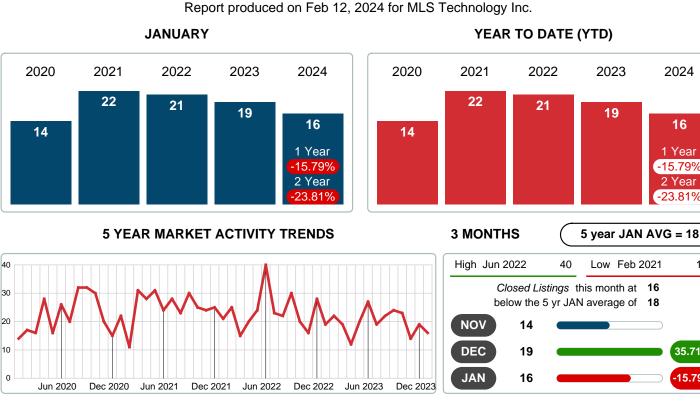
2 Year -23.81%

11

35.71%

15.79%

REDATUM



CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

	Distribution of Closed Listings by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less		6.25%	22.0	0	1	0	0
\$50,001 \$150,000	3	18.75%	77.7	2	1	0	0
\$150,001 \$175,000		6.25%	161.0	0	1	0	0
\$175,001 \$325,000	5	31.25%	75.0	1	3	1	0
\$325,001 \$400,000	3	18.75%	66.3	1	2	0	0
\$400,001 \$575,000		6.25%	21.0	0	0	1	0
\$575,001 and up	2	12.50%	83.0	0	1	1	0
Total Close	d Units 16			4	9	3	0
Total Close	d Volume 4,474,850	100%	73.6	709.55K	2.49M	1.28M	0.00B
Average Clo	sed Price \$279,678			\$177,388	\$276,700	\$425,000	\$0

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Total Pending Units

Total Pending Volume

Average Listing Price

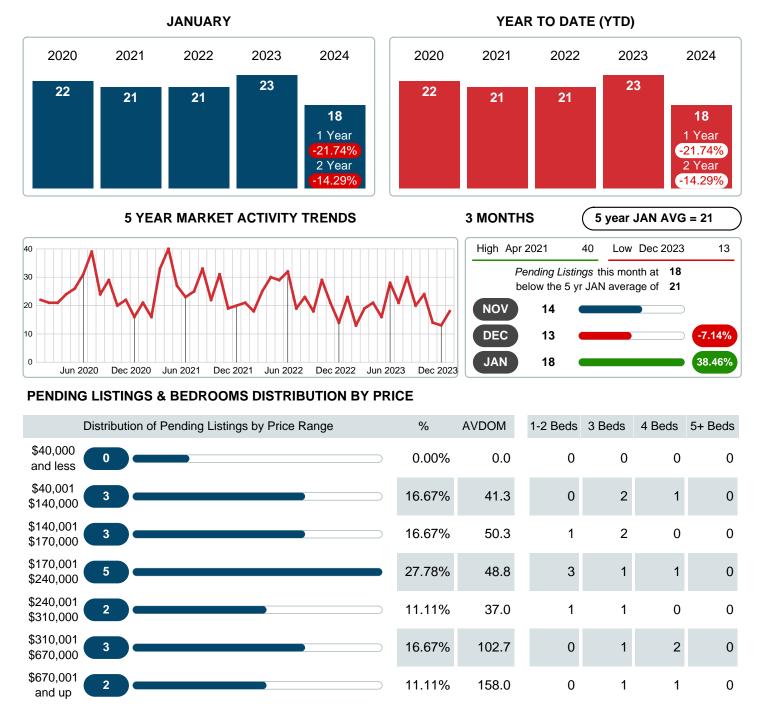
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PENDING LISTINGS

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100%

0.0

18

\$0

4,790,800

8

2.08M

\$189,000 \$259,488 \$353,980

5

1.77M

0

\$0

0.00B

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5

945.00K

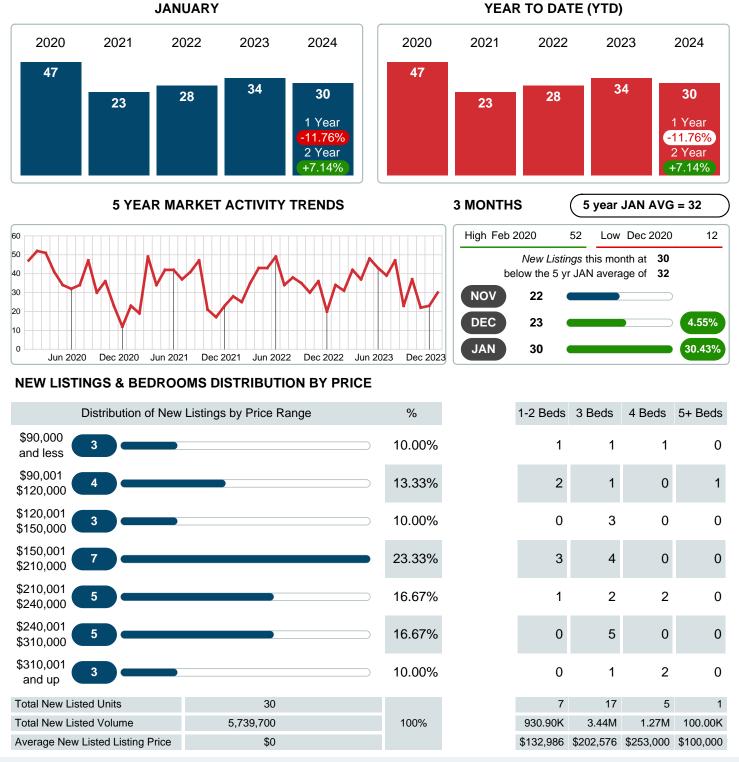
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NEW LISTINGS

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ACTIVE INVENTORY

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Total Active Inventory by Units 93 20 51 17 Total Active Inventory by Volume 29,963,299 100% 93.8 3.02M 16.03M 7.91M \$322,186 Average Active Inventory Listing Price \$151,215 \$314,269 \$465,376 \$599,980



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5

3.00M

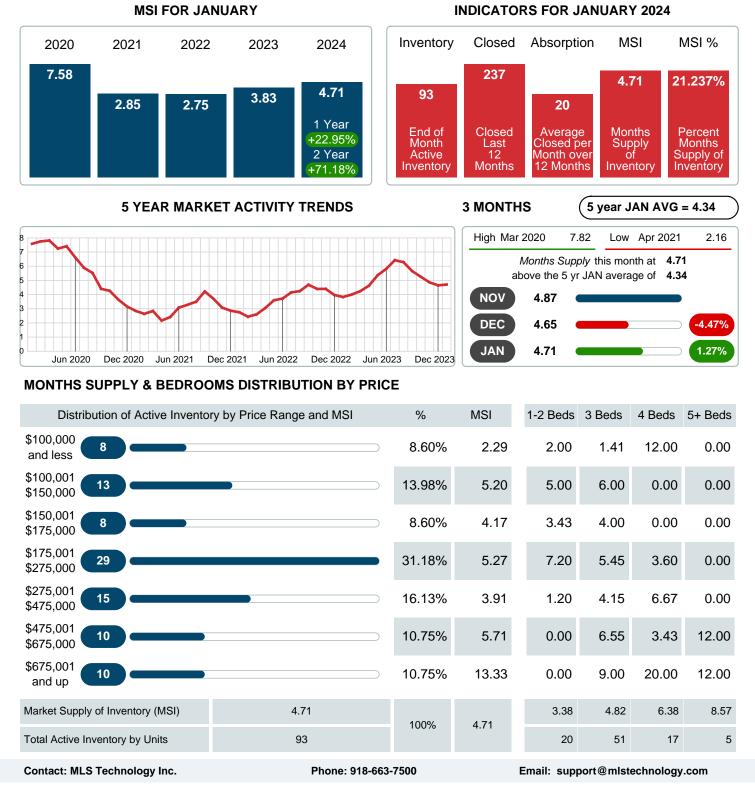
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MONTHS SUPPLY of INVENTORY (MSI)

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JANUARY

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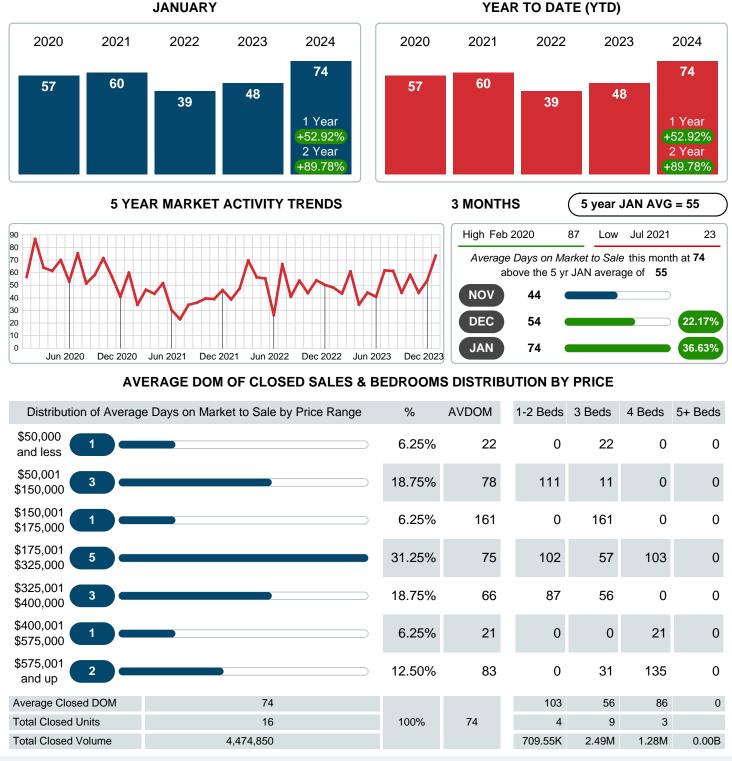
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AVERAGE DAYS ON MARKET TO SALE

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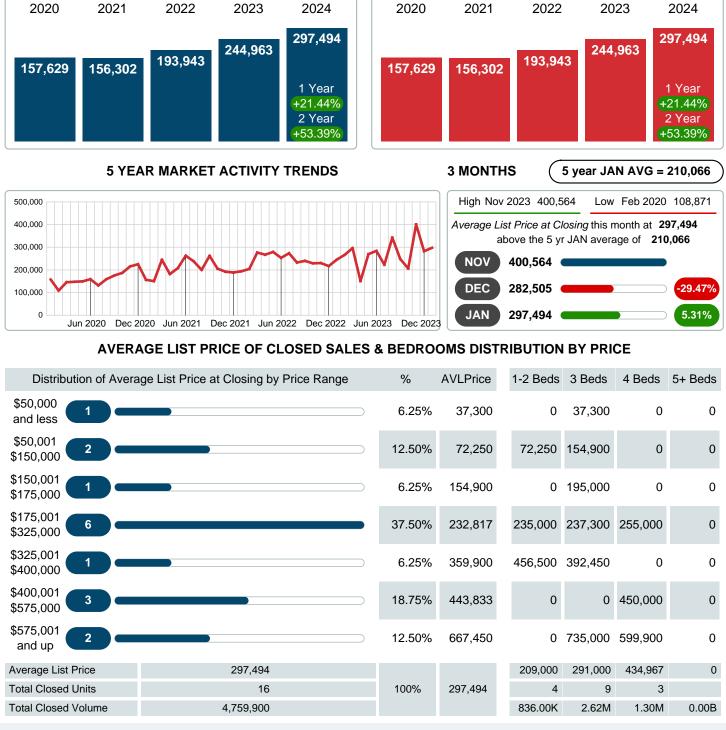




YEAR TO DATE (YTD)

AVERAGE LIST PRICE AT CLOSING

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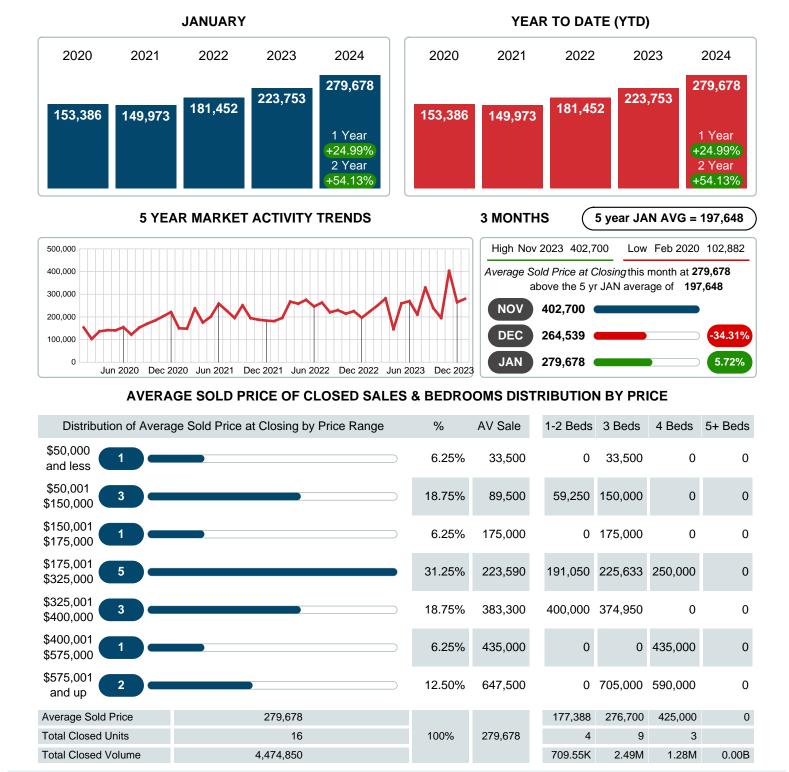
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AVERAGE SOLD PRICE AT CLOSING

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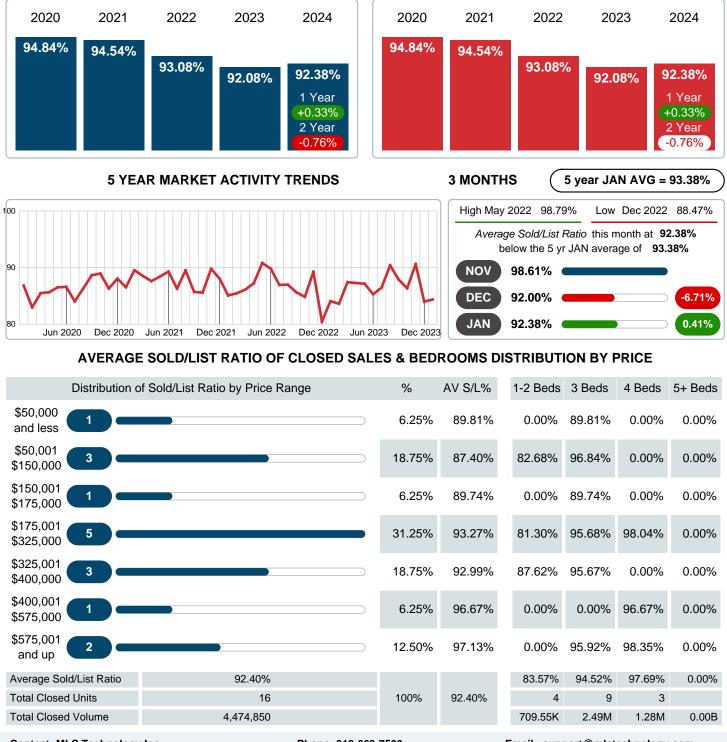




YEAR TO DATE (YTD)

AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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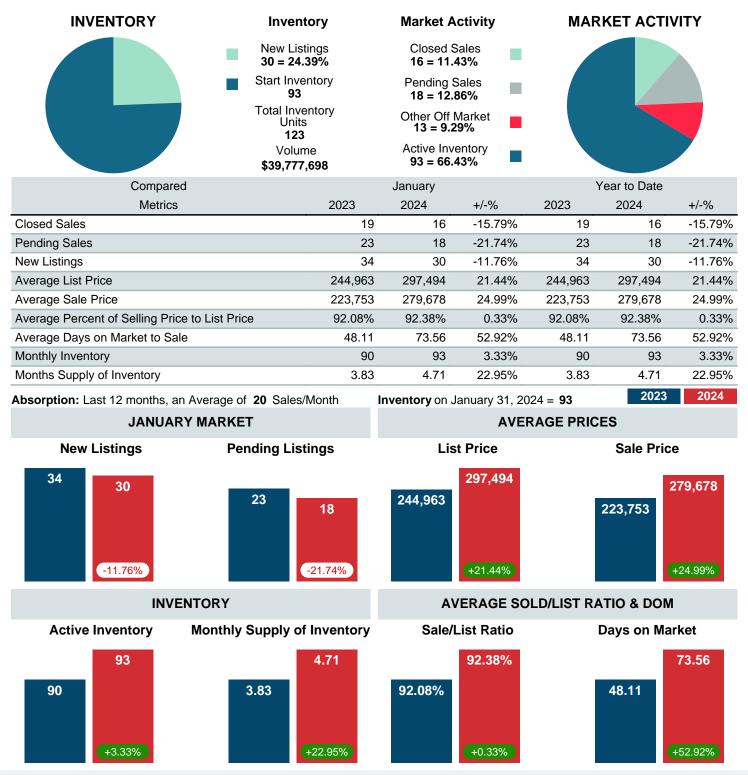
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MARKET SUMMARY

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