

Area Delimited by County Of McIntosh - Residential Property Type



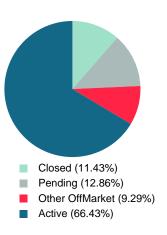
Last update: Feb 12, 2024

### MONTHLY INVENTORY ANALYSIS

Report produced on Feb 12, 2024 for MLS Technology Inc.

Compared		January	
Metrics	2023	2024	+/-%
Closed Listings	19	16	-15.79%
Pending Listings	23	18	-21.74%
New Listings	34	30	-11.76%
Median List Price	199,900	248,500	24.31%
Median Sale Price	187,000	238,500	27.54%
Median Percent of Selling Price to List Price	93.81%	95.02%	1.28%
Median Days on Market to Sale	37.00	90.00	143.24%
End of Month Inventory	90	93	3.33%
Months Supply of Inventory	3.83	4.71	22.95%

**Absorption:** Last 12 months, an Average of **20** Sales/Month **Active Inventory** as of January 31, 2024 = **93** 



# **Analysis Wrap-Up**

# Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of January 2024 rose 3.33% to 93 existing homes available for sale. Over the last 12 months this area has had an average of 20 closed sales per month. This represents an unsold inventory index of 4.71 MSI for this period.

### Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up **27.54%** in January 2024 to \$238,500 versus the previous year at \$187,000.

### **Median Days on Market Lengthens**

The median number of **90.00** days that homes spent on the market before selling increased by 53.00 days or **143.24%** in January 2024 compared to last year's same month at **37.00** DOM.

## Sales Success for January 2024 is Positive

Overall, with Median Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished weak this month.

There were 30 New Listings in January 2024, down 11.76% from last year at 34. Furthermore, there were 16 Closed Listings this month versus last year at 19, a -15.79% decrease.

Closed versus Listed trends yielded a **53.3%** ratio, down from previous year's, January 2023, at **55.9%**, a **4.56%** downswing. This will certainly create pressure on an increasing Monthië's Supply of Inventory (MSI) in the months to come.

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# Real Estate is Local

# Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

# Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

## Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500

Email: support@mlstechnology.com



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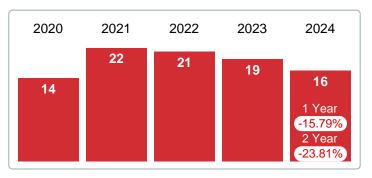
# **CLOSED LISTINGS**

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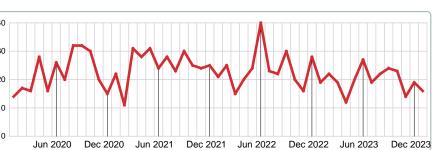
# **JANUARY**

# 2020 2021 2022 2023 2024 22 21 19 16 1 Year -15.79% 2 Year -23.81%

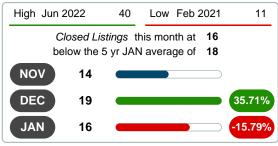
# YEAR TO DATE (YTD)



# **5 YEAR MARKET ACTIVITY TRENDS**



# 3 MONTHS 5 year JAN AVG = 18



### **CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

	Distribution of Closed Listings by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less	1	6.25%	22.0	0	1	0	0
\$50,001 \$150,000	3	18.75%	96.0	2	1	0	0
\$150,001 \$175,000	1	6.25%	161.0	0	1	0	0
\$175,001 \$325,000	5	31.25%	102.0	1	3	1	0
\$325,001 \$400,000	3	18.75%	87.0	1	2	0	0
\$400,001 \$575,000	1	6.25%	21.0	0	0	1	0
\$575,001 and up	2	12.50%	83.0	0	1	1	0
Total Close	d Units 16			4	9	3	0
Total Close	d Volume 4,474,850	100%	90.0	709.55K	2.49M	1.28M	0.00B
Median Clo	sed Price \$238,500			\$128,775	\$235,000	\$435,000	\$0

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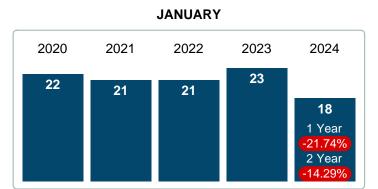
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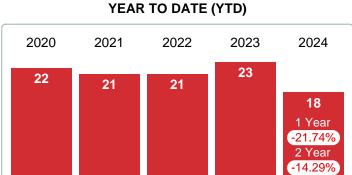


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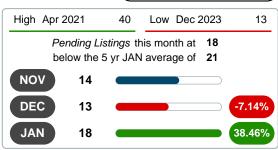
# PENDING LISTINGS

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# 5 YEAR MARKET ACTIVITY TRENDS 3 MONTHS High Apr 20 Pentibelo Nov DEC Jan 2020 Dec 2020 Jun 2021 Dec 2021 Jun 2022 Dec 2022 Jun 2023 Dec 2023



5 year JAN AVG = 21

# PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

	Distribution of Pending Listings by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$25,000 and less	0	0.00%	83.0	0	0	0	0
\$25,001 \$125,000	3	16.67%	3.0	0	2	1	0
\$125,001 \$175,000	5	27.78%	80.0	3	2	0	0
\$175,001 \$225,000	2	11.11%	18.5	1	0	1	0
\$225,001 \$300,000	3	16.67%	29.0	1	2	0	0
\$300,001 \$675,000	4	22.22%	98.0	0	2	2	0
\$675,001 and up	1	5.56%	241.0	0	0	1	0
Total Pendir	ng Units 18			5	8	5	0
Total Pendir	ng Volume 4,790,800	100%	37.5	945.00K	2.08M	1.77M	0.00B
Median Listi	ng Price \$197,500			\$175,000	\$189,500	\$311,000	\$0



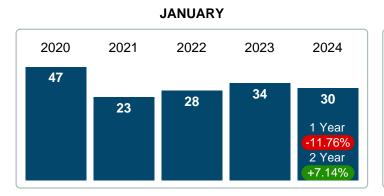
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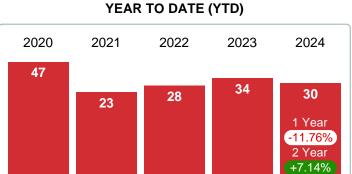


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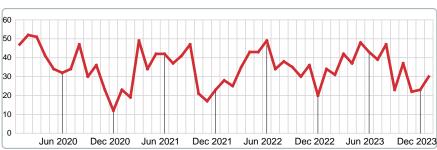
# **NEW LISTINGS**

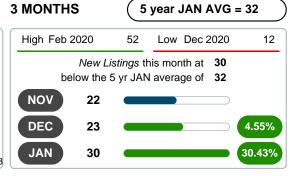
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# 5 YEAR MARKET ACTIVITY TRENDS





### **NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of New	Listings by Price Range	%
\$75,000 and less		10.00%
\$75,001 \$100,000		6.67%
\$100,001 \$150,000		16.67%
\$150,001 \$200,000		20.00%
\$200,001 \$225,000		13.33%
\$225,001 \$300,000		23.33%
\$300,001 and up		10.00%
Total New Listed Units	30	
Total New Listed Volume	5,739,700	100%
Median New Listed Listing Price	\$190,000	

1-2 Beds	3 Beds	4 Beds	5+ Beds
1	1	1	0
1	0	0	1
1	4	0	0
3	3	0	0
0	2	2	0
1	6	0	0
0	1	2	0
7	17	5	1
930.90K	3.44M	1.27M	100.00K
\$155,000	\$210,000	\$220,000	\$100,000

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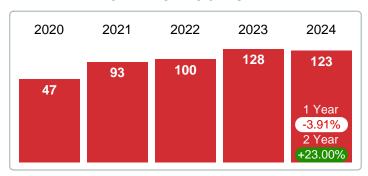
### **ACTIVE INVENTORY**

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### **END OF JANUARY**

### 2020 2021 2022 2023 2024 151 93 69 65 1 Year +3.33% 2 Year +34.78%

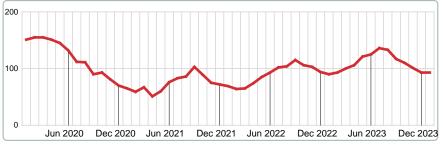
### **ACTIVE DURING JANUARY**

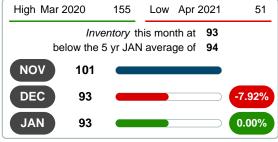


# **5 YEAR MARKET ACTIVITY TRENDS**









### **INVENTORY & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of Invento	ory by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less		8.60%	33.5	4	2	1	1
\$100,001 \$150,000		13.98%	63.0	5	8	0	0
\$150,001 \$175,000		8.60%	32.5	4	3	1	0
\$175,001 \$275,000		31.18%	96.0	6	20	3	0
\$275,001 \$475,000		16.13%	84.0	1	9	5	0
\$475,001 \$675,000		10.75%	74.5	0	6	2	2
\$675,001 and up		10.75%	123.0	0	3	5	2
Total Active Inventory by Units	93			20	51	17	5
Total Active Inventory by Volume	29,963,299	100%	75.0	3.02M	16.03M	7.91M	3.00M
Median Active Inventory Listing Price	\$229,000			\$156,000	\$244,500	\$475,000	\$650,000

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2020

7.58

# January 2024

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# **MONTHS SUPPLY of INVENTORY (MSI)**

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1 Year

+22.95%

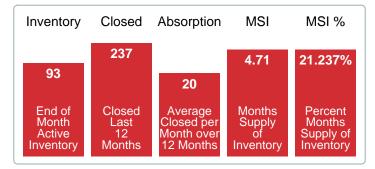
2 Year

+71.18%

## **MSI FOR JANUARY**

# 2021 2022 2023 2024 2.85 2.75 3.83 4.71

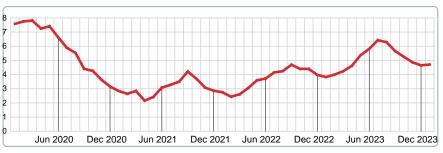
# **INDICATORS FOR JANUARY 2024**



# **5 YEAR MARKET ACTIVITY TRENDS**

### 3 MONTHS







### MONTHS SUPPLY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Active Inventor	ry by Price Range and MSI	%	MSI	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less		8.60%	2.29	2.00	1.41	12.00	0.00
\$100,001 \$150,000		13.98%	5.20	5.00	6.00	0.00	0.00
\$150,001 \$175,000		8.60%	4.17	3.43	4.00	0.00	0.00
\$175,001 \$275,000		31.18%	5.27	7.20	5.45	3.60	0.00
\$275,001 \$475,000		16.13%	3.91	1.20	4.15	6.67	0.00
\$475,001 \$675,000		10.75%	5.71	0.00	6.55	3.43	12.00
\$675,001 and up		10.75%	13.33	0.00	9.00	20.00	12.00
Market Supply of Inventory (MSI)	4.71	4000/	4.74	3.38	4.82	6.38	8.57
Total Active Inventory by Units	93	100%	4.71	20	51	17	5



Area Delimited by County Of McIntosh - Residential Property Type

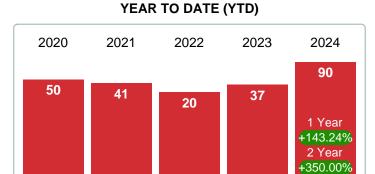


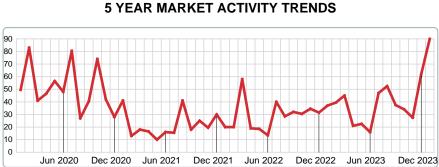
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### MEDIAN DAYS ON MARKET TO SALE

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# JANUARY 2020 2021 2022 2023 2024 90 1 Year +143.24% 2 Year +350.00%







### MEDIAN DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Median Days on Market to Sale by Price	ce Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less		6.25%	22	0	22	0	0
\$50,001 \$150,000		18.75%	96	111	11	0	0
\$150,001 \$175,000		6.25%	161	0	161	0	0
\$175,001 \$325,000 <b>5</b>		31.25%	102	102	27	103	0
\$325,001 \$400,000		18.75%	87	87	56	0	0
\$400,001 \$575,000		6.25%	21	0	0	21	0
\$575,001 and up		12.50%	83	0	31	135	0
Median Closed DOM 90				99	27	103	0
Total Closed Units 16		100%	90.0	4	9	3	
Total Closed Volume 4,474,850				709.55K	2.49M	1.28M	0.00B



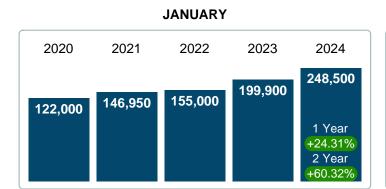
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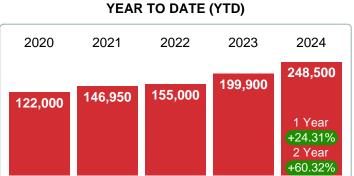


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# MEDIAN LIST PRICE AT CLOSING

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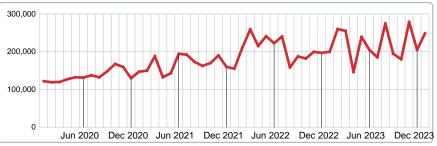




# **5 YEAR MARKET ACTIVITY TRENDS**

3 MONTHS

5 year JAN AVG = 174,470





### MEDIAN LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Media	an List Price at Closing by Price Range	%	MLPrice	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less		6.25%	37,300	0	37,300	0	0
\$50,001 \$150,000		12.50%	72,250	72,250	0	0	0
\$150,001 \$175,000		6.25%	154,900	0	154,900	0	0
\$175,001 \$325,000 6		37.50%	238,500	235,000	220,950	255,000	0
\$325,001 \$400,000		6.25%	359,900	0	359,900	0	0
\$400,001 \$575,000		18.75%	450,000	456,500	425,000	450,000	0
\$575,001 and up		12.50%	667,450	0	735,000	599,900	0
Median List Price	248,500			159,750	242,000	450,000	0
Total Closed Units	16	100%	248,500	4	9	3	
Total Closed Volume	4,759,900			836.00K	2.62M	1.30M	0.00B



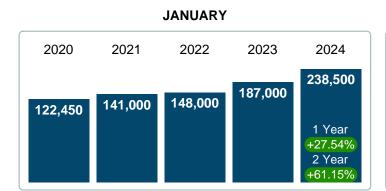
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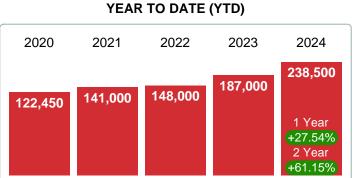


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# MEDIAN SOLD PRICE AT CLOSING

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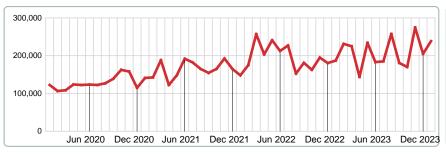




# **5 YEAR MARKET ACTIVITY TRENDS**



5 year JAN AVG = 167,390





### MEDIAN SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Media	an Sold Price at Closing by Price Range		%	M Sale	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less		$\supset$	6.25%	33,500	0	33,500	0	0
\$50,001 \$150,000			18.75%	66,500	59,250	150,000	0	0
\$150,001 \$175,000		$\supset$	6.25%	175,000	0	175,000	0	0
\$175,001 \$325,000 5		•	31.25%	235,000	191,050	235,000	250,000	0
\$325,001 \$400,000		$\supset$	18.75%	400,000	400,000	374,950	0	0
\$400,001 \$575,000			6.25%	435,000	0	0	435,000	0
\$575,001 and up		$\supset$	12.50%	647,500	0	705,000	590,000	0
Median Sold Price	238,500				128,775	235,000	435,000	0
Total Closed Units	16		100%	238,500	4	9	3	
Total Closed Volume	4,474,850				709.55K	2.49M	1.28M	0.00B



2020

98.92%

100

99

98

97 96

95 94

93 92

Jun 2020

Dec 2020

Jun 2021

2021

# January 2024

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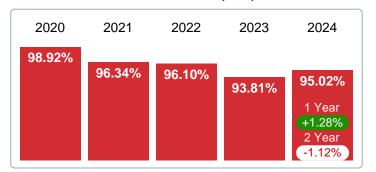
# MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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# **JANUARY**

# 2022 2023 2024 96.34% 96.10% 95.02% 93.81% 1 Year +1.28%

# YEAR TO DATE (YTD)



# **5 YEAR MARKET ACTIVITY TRENDS**

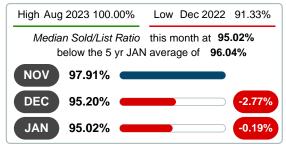


Dec 2021 Jun 2022

2 Year

Dec 2022

### **3 MONTHS** 5 year JAN AVG = 96.04%



# Jun 2023 MEDIAN SOLD/LIST RATIO OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

	Distribution of Sold/List Ratio by Price Range	%	M S/L%	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less	1	6.25%	89.81%	0.00%	89.81%	0.00%	0.00%
\$50,001 \$150,000	3	18.75%	86.67%	82.68%	96.84%	0.00%	0.00%
\$150,001 \$175,000	1	6.25%	89.74%	0.00%	89.74%	0.00%	0.00%
\$175,001 \$325,000	5	31.25%	98.04%	81.30%	100.00%	98.04%	0.00%
\$325,001 \$400,000	3	18.75%	94.12%	87.62%	95.67%	0.00%	0.00%
\$400,001 \$575,000	1	6.25%	96.67%	0.00%	0.00%	96.67%	0.00%
\$575,001 and up	2	12.50%	97.13%	0.00%	95.92%	98.35%	0.00%
Median Sold	/List Ratio 95.02%			83.98%	95.92%	98.04%	0.00%
Total Closed	Units 16	100%	95.02%	4	9	3	
Total Closed	Volume 4,474,850			709.55K	2.49M	1.28M	0.00B

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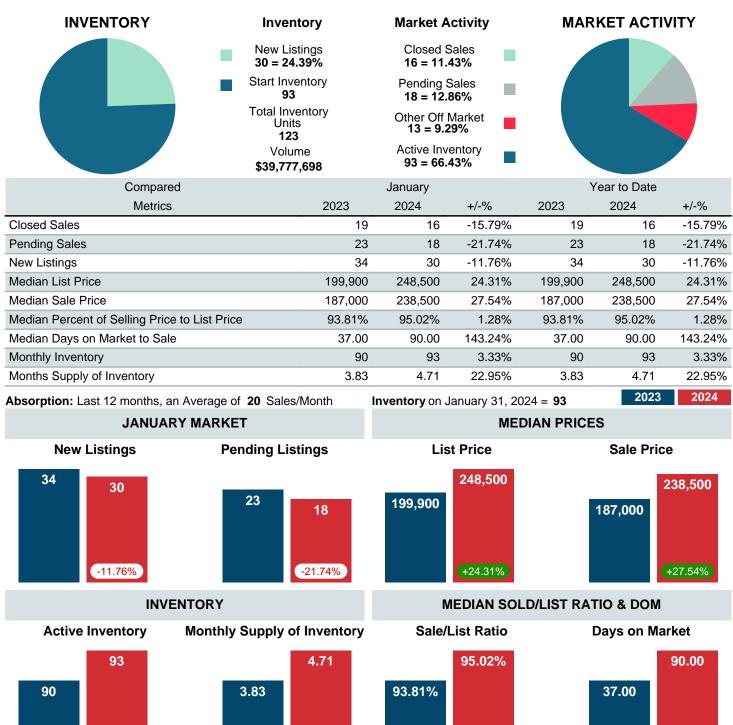
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# **MARKET SUMMARY**

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+1.28%

+22.95%

+3.33%

+143.24%