January 2024

Area Delimited by County Of Muskogee - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Feb 12, 2024 for MLS Technology Inc.

Compared	January		
Metrics	2023	2024	+/-%
Closed Listings	39	37	-5.13%
Pending Listings	42	48	14.29%
New Listings	58	61	5.17%
Median List Price	145,000	162,500	12.07%
Median Sale Price	145,000	159,900	10.28%
Median Percent of Selling Price to List Price	98.84%	99.33%	0.50%
Median Days on Market to Sale	26.00	30.00	15.38%
End of Month Inventory	147	153	4.08%
Months Supply of Inventory	2.52	3.04	20.45%

Absorption: Last 12 months, an Average of 50 Sales/Month Active Inventory as of January 31, 2024 = 153

Analysis Wrap-Up

Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of January 2024 rose 4.08% to 153 existing homes available for sale. Over the last 12 months this area has had an average of 50 closed sales per month. This represents an unsold inventory index of 3.04 MSI for this period.

Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up 10.28% in January 2024 to \$159,900 versus the previous year at \$145,000.

Median Days on Market Lengthens

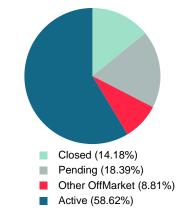
The median number of 30.00 days that homes spent on the market before selling increased by 4.00 days or 15.38% in January 2024 compared to last year's same month at 26.00 DOM.

Sales Success for January 2024 is Positive

Overall, with Median Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished weak this month.

There were 61 New Listings in January 2024, up 5.17% from last year at 58. Furthermore, there were 37 Closed Listings this month versus last year at 39, a -5.13% decrease.

Closed versus Listed trends yielded a 60.7% ratio, down from previous year's, January 2023, at 67.2%, a 9.79% downswing. This will certainly create pressure on an increasing Monthi 21/2s Supply of Inventory (MSI) in the months to come.



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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

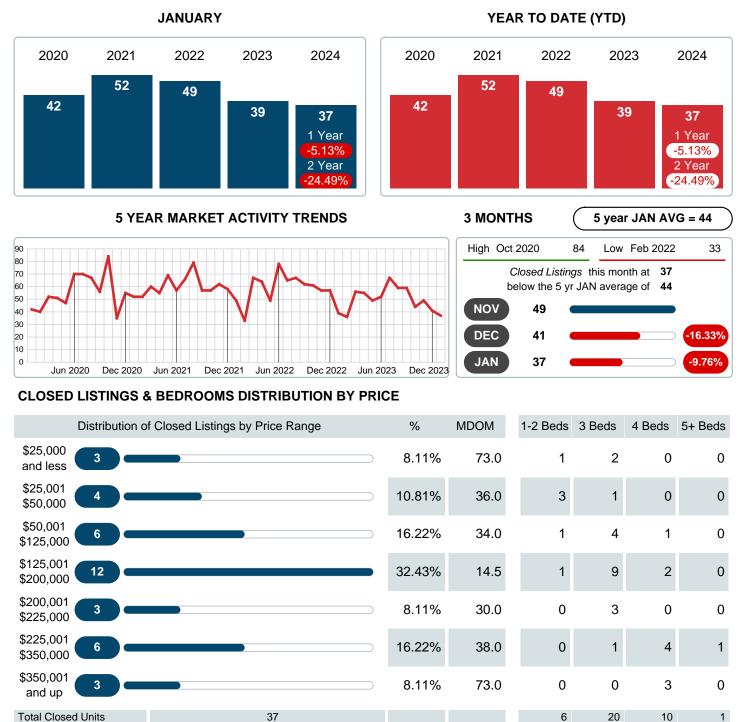
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CLOSED LISTINGS

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Total Closed Volume 6,740,800 100% 30.0 306.90K Median Closed Price \$159,900 \$29,000 \$141,500 \$245,000 \$350,000

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2.81M

Reports produced and compiled by RE STATS Inc. Information is deemed reliable but not guaranteed. Does not reflect all market activity.

350.00K

3.28M

RELEDATUM

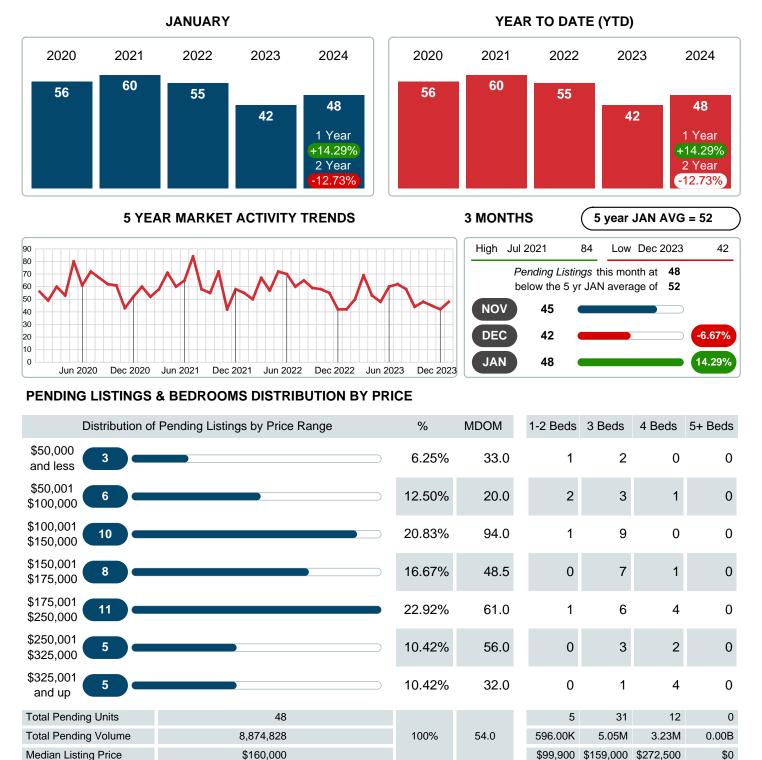
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PENDING LISTINGS

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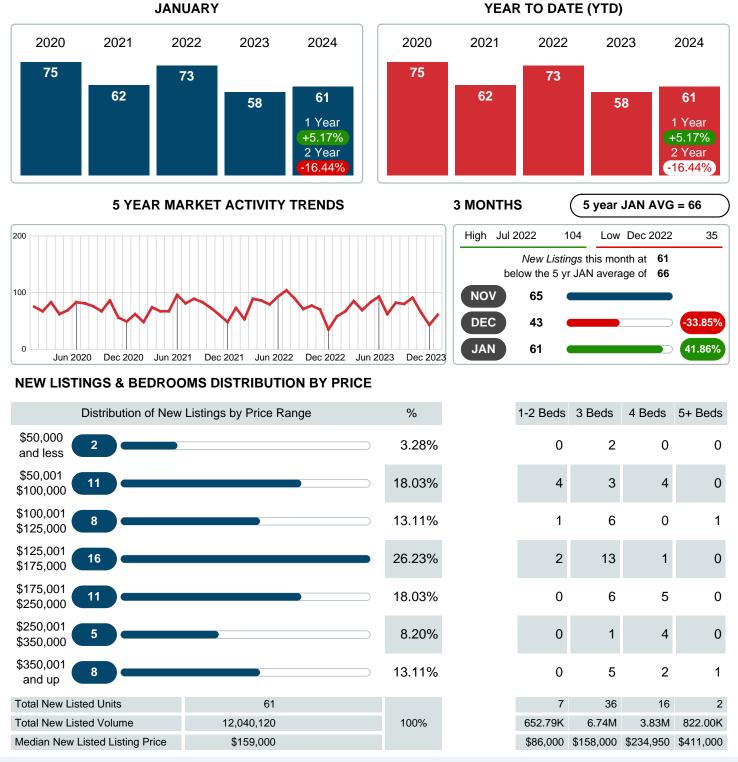
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NEW LISTINGS

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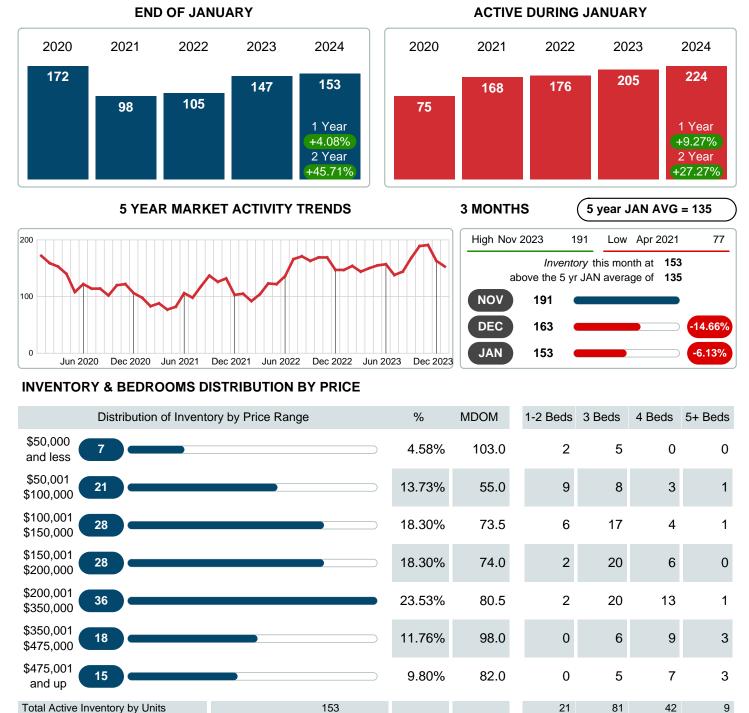
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ACTIVE INVENTORY

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Total Active Inventory by Volume37,726,451100%84.0Median Active Inventory Listing Price\$187,990

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\$86,000 \$169,900 \$302,500 \$405,000

16.59M

14.59M

2.26M

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4.29M

January 2024

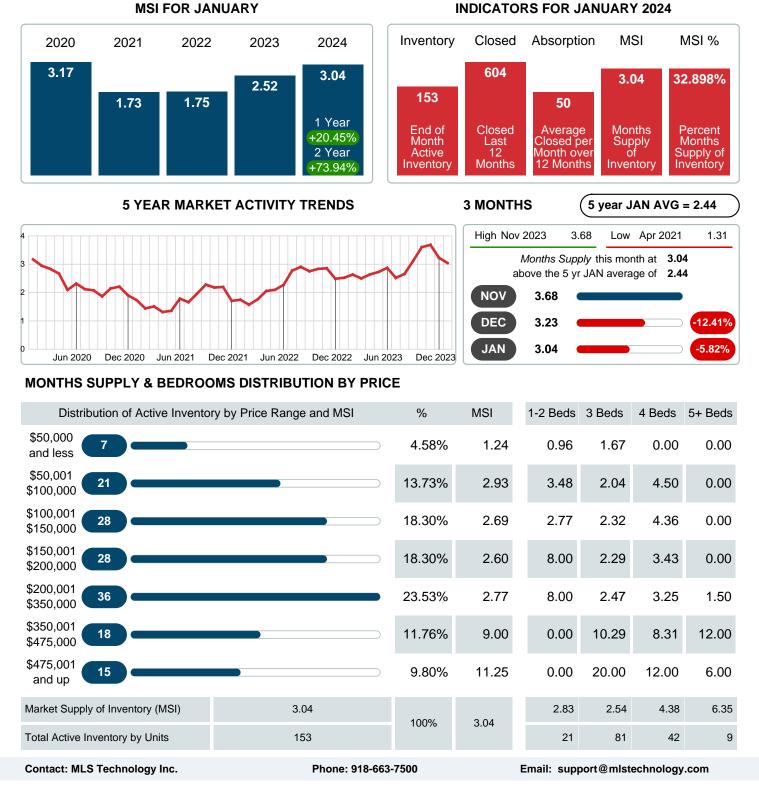
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MONTHS SUPPLY of INVENTORY (MSI)

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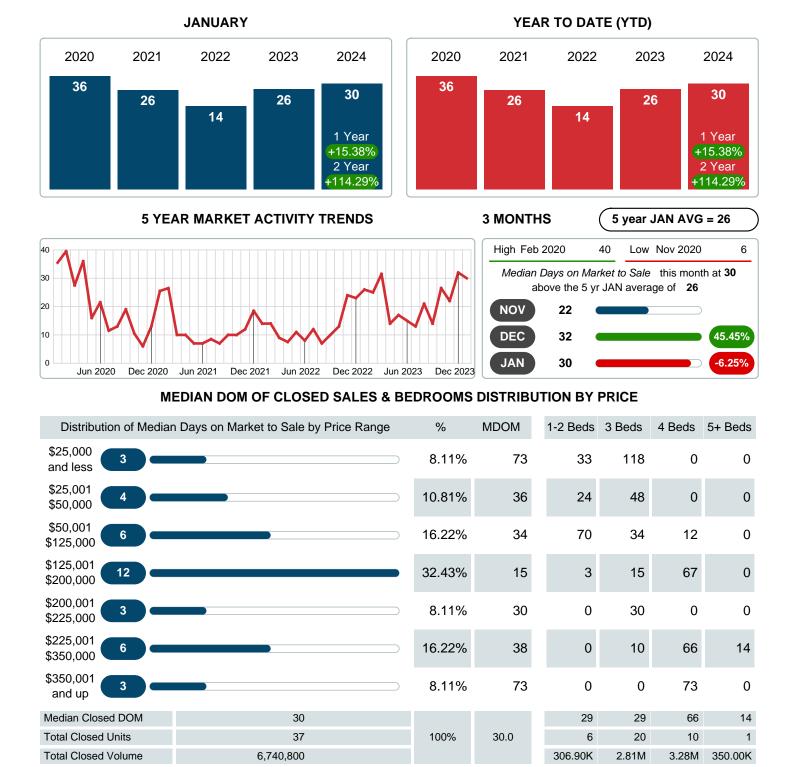
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MEDIAN DAYS ON MARKET TO SALE

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JANUARY

January 2024

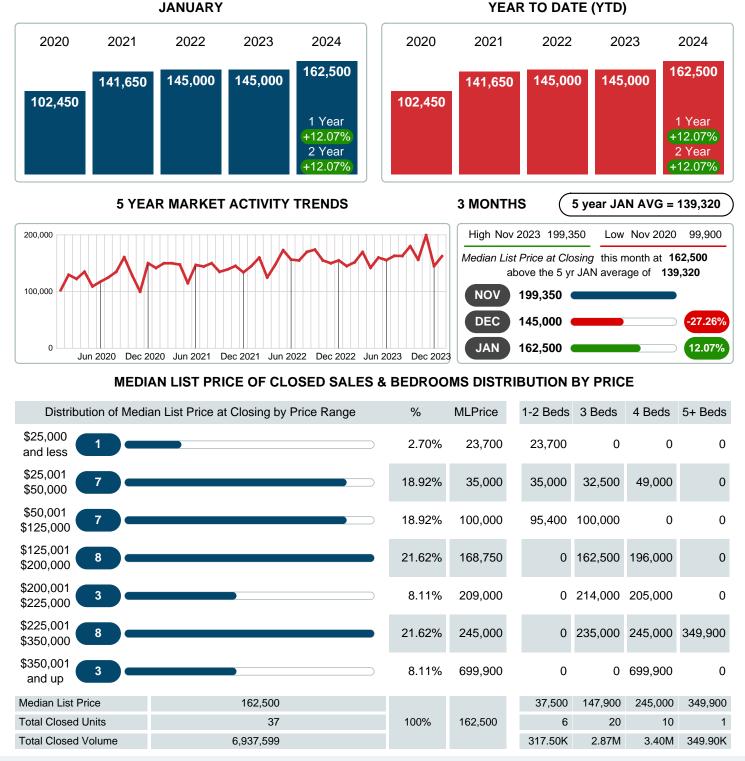
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MEDIAN LIST PRICE AT CLOSING

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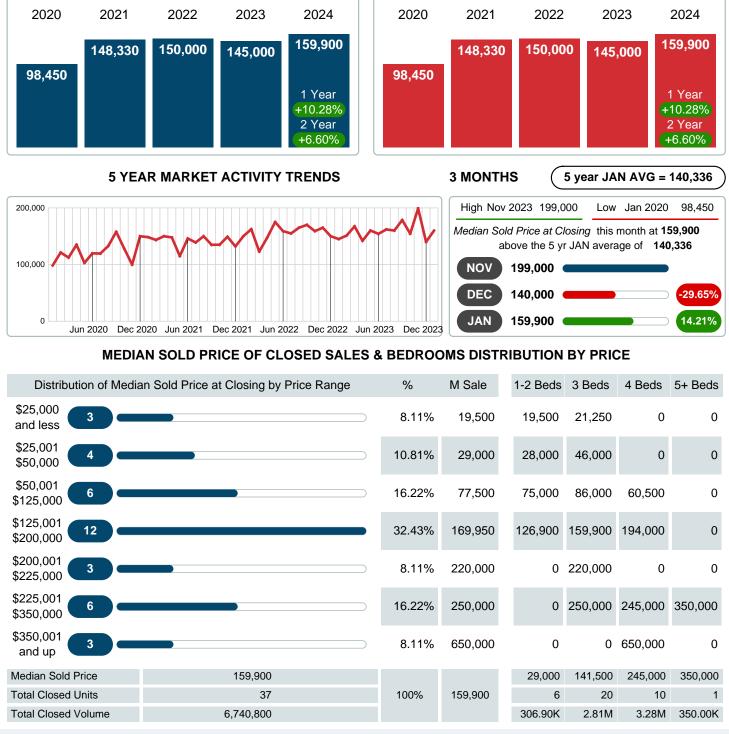




YEAR TO DATE (YTD)

MEDIAN SOLD PRICE AT CLOSING

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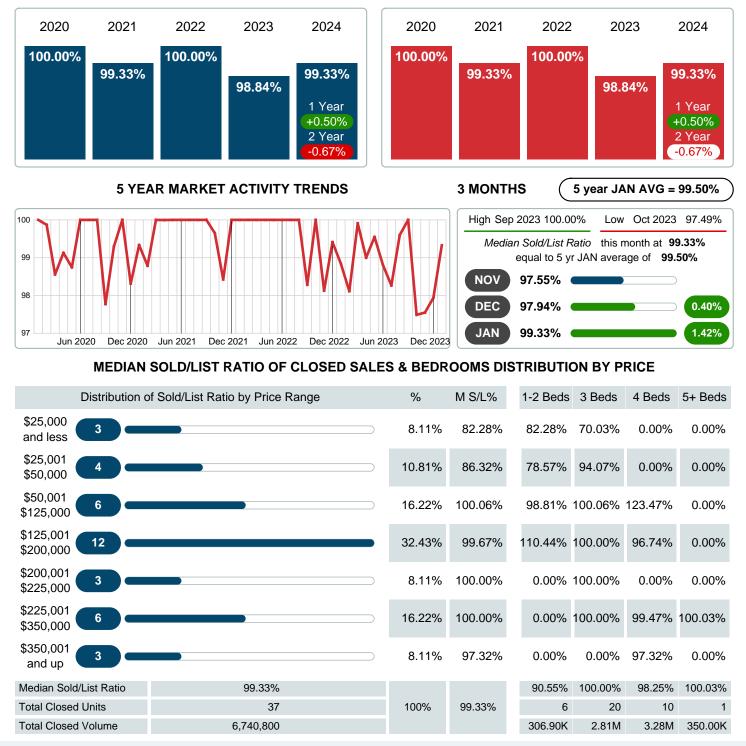




YEAR TO DATE (YTD)

MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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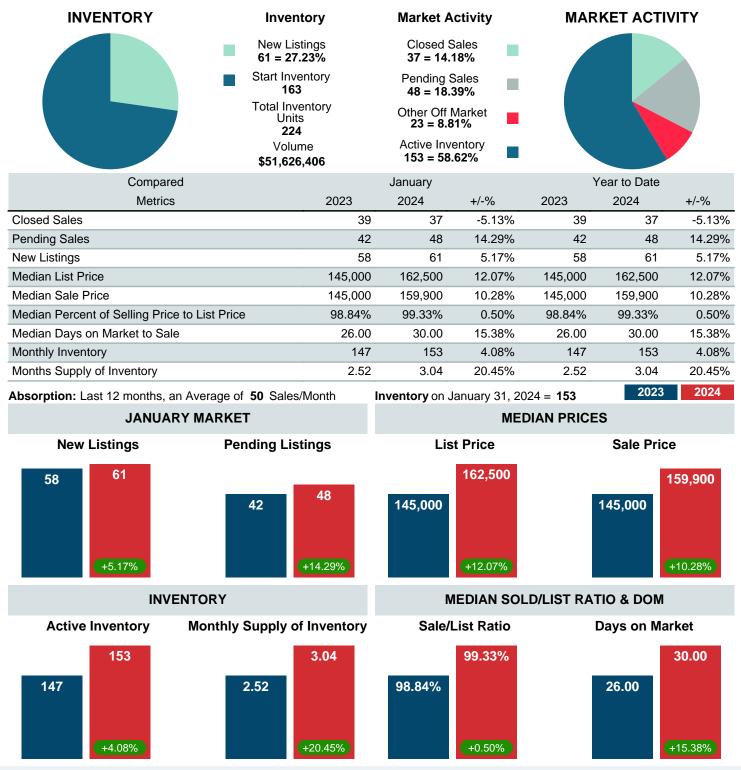
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MARKET SUMMARY

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