

Area Delimited by Counties Haskell, Latimer, Leflore, McIntosh, Pittsburg, Pushmataha, Sequoyah - Residential Property Type



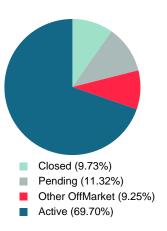
Last update: Feb 12, 2024

#### MONTHLY INVENTORY ANALYSIS

Report produced on Feb 12, 2024 for MLS Technology Inc.

Compared		January			
Metrics	2023 2024				
Closed Listings	55	61	10.91%		
Pending Listings	82	71	-13.41%		
New Listings	129	129	0.00%		
Average List Price	210,147	293,852	39.83%		
Average Sale Price	196,936	275,220	39.75%		
Average Percent of Selling Price to List Price	94.96%	94.03%	-0.98%		
Average Days on Market to Sale	57.80	67.34	16.51%		
End of Month Inventory	433	437	0.92%		
Months Supply of Inventory	4.25	4.97	16.88%		

**Absorption:** Last 12 months, an Average of **88** Sales/Month **Active Inventory** as of January 31, 2024 = **437** 



#### **Analysis Wrap-Up**

#### Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of January 2024 rose **0.92%** to 437 existing homes available for sale. Over the last 12 months this area has had an average of 88 closed sales per month. This represents an unsold inventory index of **4.97** MSI for this period.

#### Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **39.75%** in January 2024 to \$275,220 versus the previous year at \$196,936.

#### **Average Days on Market Lengthens**

The average number of **67.34** days that homes spent on the market before selling increased by 9.54 days or **16.51%** in January 2024 compared to last year's same month at **57.80** DOM.

#### Sales Success for January 2024 is Positive

Overall, with Average Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished strong this month.

There were 129 New Listings in January 2024, down **0.00%** from last year at 129. Furthermore, there were 61 Closed Listings this month versus last year at 55, a **10.91%** increase.

Closed versus Listed trends yielded a 47.3% ratio, up from previous year's, January 2023, at 42.6%, a 10.91% upswing. This will certainly create pressure on an increasing Monthii ½ s Supply of Inventory (MSI) in the months to come.

#### What's in this Issue

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#### **Real Estate is Local**

#### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500



2020

84

2021

101

#### January 2024

Area Delimited by Counties Haskell, Latimer, Leflore, McIntosh, Pittsburg, Pushmataha, Sequoyah - Residential Property Type



Last update: Feb 12, 2024

#### **CLOSED LISTINGS**

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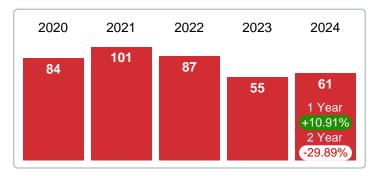
1 Year

+10.91% 2 Year

#### JANUARY

### 2022 2023 2024 87 55 61

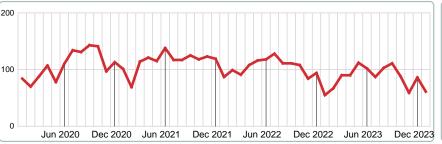
#### YEAR TO DATE (YTD)

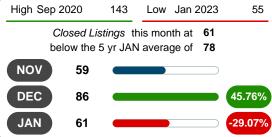


#### **5 YEAR MARKET ACTIVITY TRENDS**



#### 5 year JAN AVG = 78





#### **CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

	Distribution of Closed Listings by Price Range	%		AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$25,000 and less	2	3.2	8%	80.0	2	0	0	0
\$25,001 \$75,000	10	16.3	9%	71.7	7	3	0	0
\$75,001 \$125,000	7	11.4	8%	69.3	0	7	0	0
\$125,001 \$200,000	17	27.8	7%	65.1	3	12	2	0
\$200,001 \$400,000	13	21.3	1%	73.5	1	10	1	1
\$400,001 \$625,000	5	8.2	0%	53.8	0	2	3	0
\$625,001 and up	7	11.4	8%	59.3	0	2	4	1
Total Close	d Units 61				13	36	10	2
Total Close	d Volume 16,788,408	1009	%	67.3	1.26M	7.84M	6.71M	980.00K
Average CI	osed Price \$275,220				\$96,642	\$217,833	\$671,006	\$490,000

Contact: MLS Technology Inc.

Phone: 918-663-7500



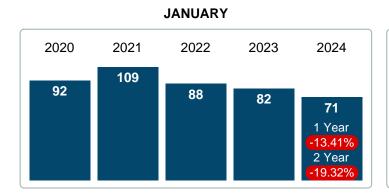
Area Delimited by Counties Haskell, Latimer, Leflore, McIntosh, Pittsburg, Pushmataha, Sequoyah - Residential Property Type

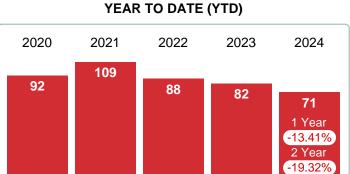


Last update: Feb 12, 2024

#### PENDING LISTINGS

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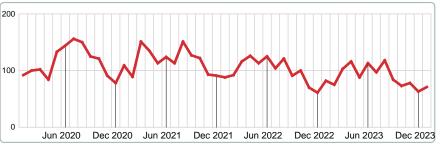


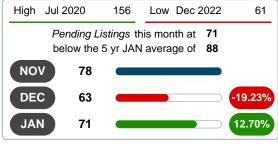


## 5 YEAR MARKET ACTIVITY TRENDS









#### PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

[	Distribution of Pending Listings by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less	6	8.45%	71.3	2	3	1	0
\$50,001 \$75,000	7	9.86%	120.1	0	5	2	0
\$75,001 \$125,000	11	15.49%	46.7	2	9	0	0
\$125,001 \$200,000	17	23.94%	93.4	4	12	1	0
\$200,001 \$275,000	12	16.90%	76.7	1	8	2	1
\$275,001 \$375,000	10	14.08%	58.5	3	6	1	0
\$375,001 and up	8	11.27%	149.5	1	4	3	0
Total Pendin	g Units 71			13	47	10	1
Total Pendin	ng Volume 15,327,400	100%	50.5	2.75M	9.63M	2.67M	275.00K
Average List	ing Price \$211,033			\$211,754	\$204,915	\$266,860	\$275,000



Area Delimited by Counties Haskell, Latimer, Leflore, McIntosh, Pittsburg, Pushmataha, Sequoyah - Residential Property Type



5 year JAN AVG = 138

74

11.50%

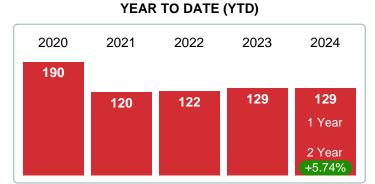
29.00%

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#### **NEW LISTINGS**

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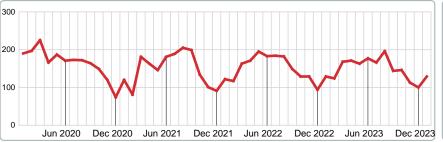
#### **JANUARY** 2020 2021 2022 2023 2024 190 129 129 122 120 1 Year 2 Year



# **5 YEAR MARKET ACTIVITY TRENDS**



**3 MONTHS** 



#### **NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of New	Listings by Price Range	%
\$50,000 and less		4.65%
\$50,001 \$100,000		12.40%
\$100,001 \$150,000		20.16%
\$150,001 \$225,000		18.60%
\$225,001 \$325,000 <b>26</b>		20.16%
\$325,001 \$575,000		13.18%
\$575,001 and up		10.85%
Total New Listed Units	129	
Total New Listed Volume	35,350,799	100%
Average New Listed Listing Price	\$545,000	

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1-2 Beds	3 Beds	4 Beds	5+ Beds
2	3	1	0
8	6	0	2
5	17	3	1
4	17	3	0
2	18	4	2
4	8	5	0
1	6	6	1
26	75	22	6
4.71M	18.57M	9.99M	2.08M
\$181,042	\$247,659	\$453,877	\$347,333

Contact: MLS Technology Inc.

Phone: 918-663-7500



Area Delimited by Counties Haskell, Latimer, Leflore, McIntosh, Pittsburg, Pushmataha, Sequoyah - Residential Property Type

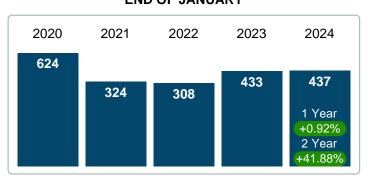


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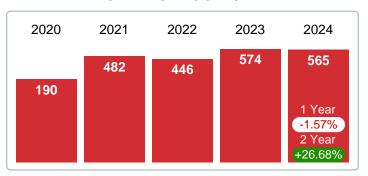
#### **ACTIVE INVENTORY**

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#### **END OF JANUARY**



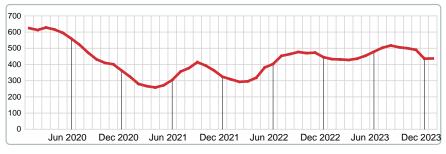
#### **ACTIVE DURING JANUARY**

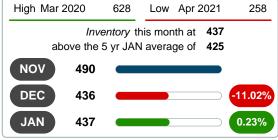


#### **5 YEAR MARKET ACTIVITY TRENDS**









#### **INVENTORY & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of Invento	ory by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less 26		5.95%	80.6	17	7	1	1
\$75,001 \$125,000		10.76%	83.4	9	34	3	1
\$125,001 \$175,000		16.48%	85.4	17	41	11	3
\$175,001 \$275,000		27.23%	92.5	20	77	17	5
\$275,001 \$450,000		16.70%	93.8	11	38	20	4
\$450,001 \$700,000 <b>55</b>		12.59%	107.0	4	26	21	4
\$700,001 45		10.30%	110.8	1	8	23	13
Total Active Inventory by Units	437			79	231	96	31
Total Active Inventory by Volume	159,228,496	100%	93.6	15.84M	67.88M	54.81M	20.70M
Average Active Inventory Listing Price	\$364,367			\$200,485	\$293,832	\$570,961	\$667,832

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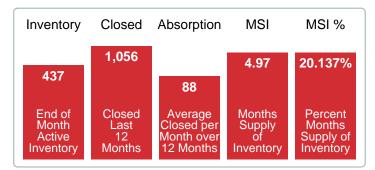
#### MONTHS SUPPLY of INVENTORY (MSI)

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#### **MSI FOR JANUARY**

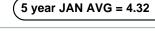
#### 2020 2021 2022 2023 2024 6.73 4.97 4.25 2.96 2.71 1 Year +16.88% 2 Year +83.13%

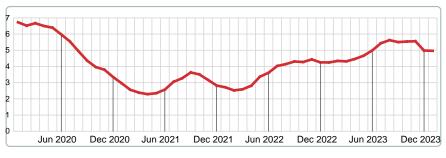
#### **INDICATORS FOR JANUARY 2024**



#### **5 YEAR MARKET ACTIVITY TRENDS**









#### MONTHS SUPPLY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Active Inventor	y by Price Range and MSI	%	MSI	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less 26		5.95%	2.20	2.87	1.25	4.00	12.00
\$75,001 \$125,000		10.76%	3.71	2.25	4.53	3.27	4.00
\$125,001 \$175,000		16.48%	3.43	4.34	2.80	4.71	36.00
\$175,001 \$275,000		27.23%	5.56	7.50	5.37	4.34	10.00
\$275,001 \$450,000		16.70%	5.80	6.60	5.56	5.71	6.86
\$450,001 \$700,000 <b>55</b>		12.59%	10.00	9.60	8.67	14.00	6.86
\$700,001 45		10.30%	15.00	12.00	8.00	16.24	26.00
Market Supply of Inventory (MSI)	4.97	100%	4.07	4.23	4.37	6.94	12.00
Total Active Inventory by Units	437	100%	4.97	79	231	96	31

Phone: 918-663-7500 Contact: MLS Technology Inc. Email: support@mlstechnology.com



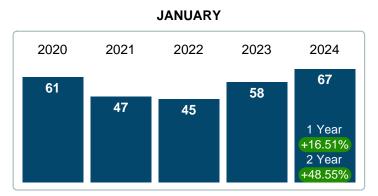
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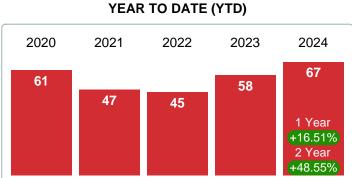


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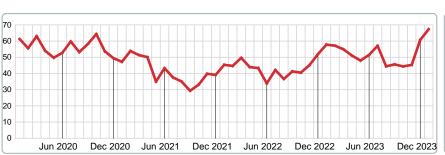
#### **AVERAGE DAYS ON MARKET TO SALE**

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**3 MONTHS** 



**5 YEAR MARKET ACTIVITY TRENDS** 



5 year JAN AVG = 56

#### **AVERAGE DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of Average Days on Market to Sale by Price	e Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$25,000 and less 2		3.28%	80	80	0	0	0
\$25,001 \$75,000		16.39%	72	99	9	0	0
\$75,001 \$125,000		11.48%	69	0	69	0	0
\$125,001 \$200,000		27.87%	65	79	48	146	0
\$200,001 \$400,000		21.31%	74	87	71	103	56
\$400,001 \$625,000 <b>5</b>		8.20%	54	0	8	85	0
\$625,001 and up		11.48%	59	0	76	60	25
Average Closed DOM 67				90	55	89	41
Total Closed Units 61		100%	67	13	36	10	2
Total Closed Volume 16,788,408				1.26M	7.84M	6.71M	980.00K

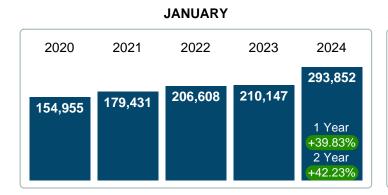
Area Delimited by Counties Haskell, Latimer, Leflore, McIntosh, Pittsburg, Pushmataha, Sequoyah - Residential Property Type

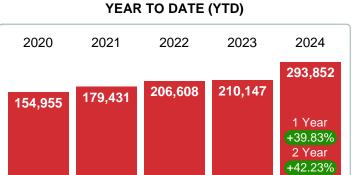


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#### **AVERAGE LIST PRICE AT CLOSING**

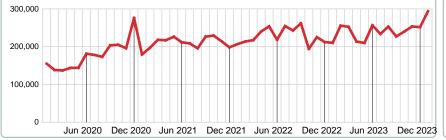
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# 300,000 200,000

#### **3 MONTHS** 5 year JAN AVG = 208,999



**5 YEAR MARKET ACTIVITY TRENDS** 



#### AVERAGE LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Avera	ge List Price at Closing by Price Range	%	AVLPrice	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$25,000 and less 2		3.28%	22,400	22,400	0	0	0
\$25,001 \$75,000		14.75%	49,556	53,329	52,400	0	0
\$75,001 \$125,000		9.84%	100,583	0	121,257	0	0
\$125,001 \$200,000		29.51%	165,844	180,667	167,450	169,500	0
\$200,001 \$400,000		18.03%	253,664	456,500	272,530	255,000	425,000
\$400,001 \$625,000		13.11%	475,163	0	497,450	499,967	0
\$625,001 <b>7</b> and up		11.48%	1,036,271	0	732,5001	,272,250	699,900
Average List Price	293,852			108,969	227,794	718,290	562,450
Total Closed Units	61	100%	293,852	13	36	10	2
Total Closed Volume	17,925,000			1.42M	8.20M	7.18M	1.12M

Phone: 918-663-7500 Contact: MLS Technology Inc. Email: support@mlstechnology.com



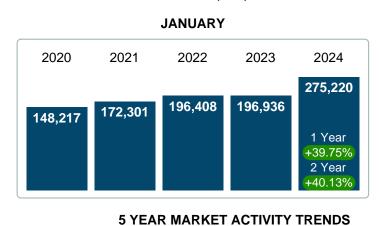
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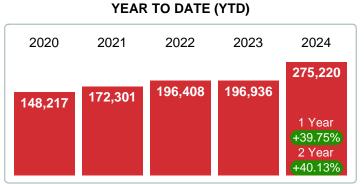


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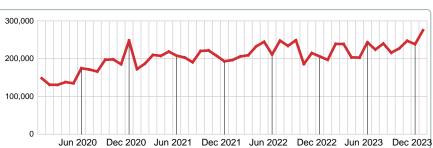
#### AVERAGE SOLD PRICE AT CLOSING

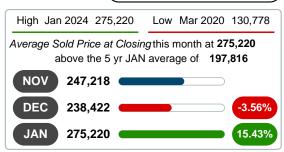
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**3 MONTHS** 





5 year JAN AVG = 197,816

#### AVERAGE SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Average	ge Sold Price at Closing by Price Range	%	AV Sale	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$25,000 and less 2		3.28%	20,700	20,700	0	0	0
\$25,001 \$75,000		16.39%	48,230	46,986	51,133	0	0
\$75,001 \$125,000		11.48%	103,071	0	103,071	0	0
\$125,001 \$200,000		27.87%	164,526	162,017	164,408	169,000	0
\$200,001 \$400,000		21.31%	279,169	400,000	262,920	250,000	350,000
\$400,001 \$625,000 <b>5</b>		8.20%	484,000	0	475,000	490,000	0
\$625,001 <b>7</b> and up		11.48%	956,723	0	707,5001	,163,015	630,000
Average Sold Price	275,220			96,642	217,833	671,006	490,000
Total Closed Units	61	100%	275,220	13	36	10	2
Total Closed Volume	16,788,408			1.26M	7.84M	6.71M	980.00K



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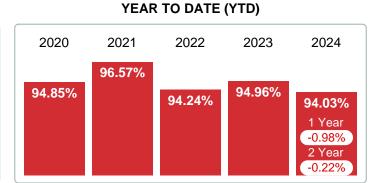


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#### AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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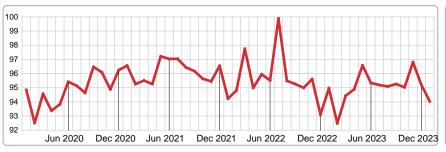
# JANUARY 2020 2021 2022 2023 2024 96.57% 94.85% 94.96% 94.03% 1 Year -0.98% 2 Year -0.22%

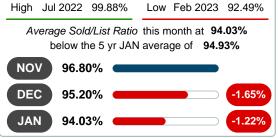


#### **5 YEAR MARKET ACTIVITY TRENDS**

#### 3 MONTHS

5 year JAN AVG = 94.93%





#### AVERAGE SOLD/LIST RATIO OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of	of Sold/List Ratio by Price Range	%	AV S/L%	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$25,000 and less 2		3.28%	91.46%	91.46%	0.00%	0.00%	0.00%
\$25,001 \$75,000		16.39%	91.85%	89.81%	96.60%	0.00%	0.00%
\$75,001 \$125,000		11.48%	86.91%	0.00%	86.91%	0.00%	0.00%
\$125,001 \$200,000		27.87%	97.42%	91.08%	98.61%	99.84%	0.00%
\$200,001 \$400,000		21.31%	95.06%	87.62%	96.78%	98.04%	82.35%
\$400,001 \$625,000 5		8.20%	96.79%	0.00%	95.01%	97.97%	0.00%
\$625,001 7 and up		11.48%	92.91%	0.00%	96.59%	91.80%	90.01%
Average Sold/List Ratio	94.00%			90.19%	95.35%	95.88%	86.18%
Total Closed Units	61	100%	94.00%	13	36	10	2
Total Closed Volume	16,788,408			1.26M	7.84M	6.71M	980.00K



Contact: MLS Technology Inc.

#### January 2024

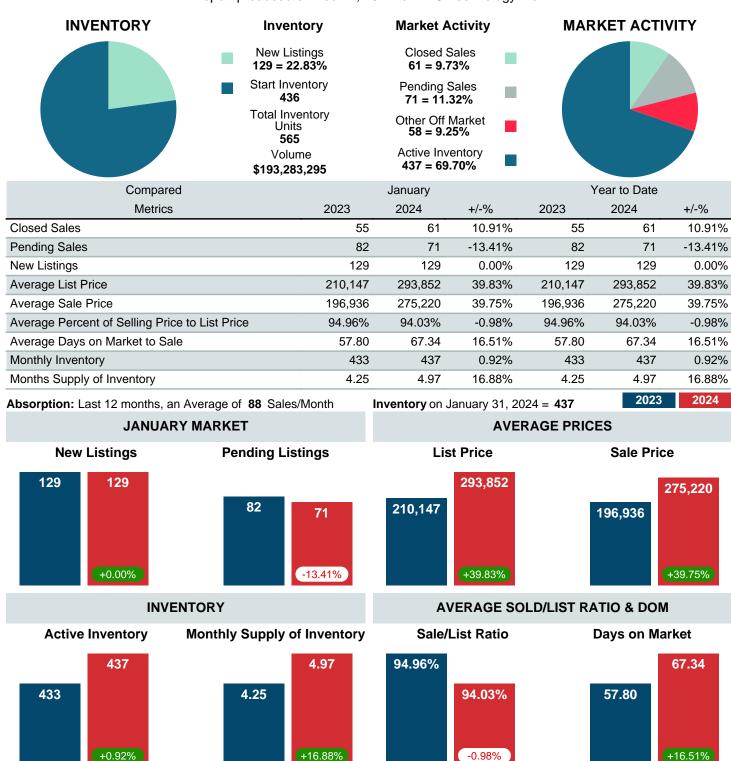
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#### MARKET SUMMARY

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