

Area Delimited by Counties Haskell, Latimer, Leflore, McIntosh, Pittsburg, Pushmataha, Sequoyah - Residential Property Type



### MONTHLY INVENTORY ANALYSIS

Report produced on Feb 12, 2024 for MLS Technology Inc.

Compared	January				
Metrics	2023	2024	+/-%		
Closed Listings	55	61	10.91%		
Pending Listings	82	71	-13.41%		
New Listings	129	129	0.00%		
Median List Price	150,000	175,000	16.67%		
Median Sale Price	153,000	175,000	14.38%		
Median Percent of Selling Price to List Price	94.48%	96.67%	2.32%		
Median Days on Market to Sale	37.00	53.00	43.24%		
End of Month Inventory	433	437	0.92%		
Months Supply of Inventory	4.25	4.97	16.88%		

Absorption: Last 12 months, an Average of 88 Sales/Month Active Inventory as of January 31, 2024 = 437

#### **Analysis Wrap-Up**

#### Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of January 2024 rose 0.92% to 437 existing homes available for sale. Over the last 12 months this area has had an average of 88 closed sales per month. This represents an unsold inventory index of 4.97 MSI for this period.

#### Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up 14.38% in January 2024 to \$175,000 versus the previous year at \$153,000.

#### Median Days on Market Lengthens

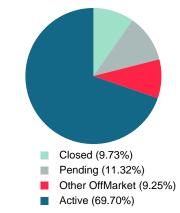
The median number of 53.00 days that homes spent on the market before selling increased by 16.00 days or 43.24% in January 2024 compared to last year's same month at 37.00 DOM.

#### Sales Success for January 2024 is Positive

Overall, with Median Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished strong this month.

There were 129 New Listings in January 2024, down 0.00% from last year at 129. Furthermore, there were 61 Closed Listings this month versus last year at 55, a 10.91% increase.

Closed versus Listed trends yielded a 47.3% ratio, up from previous year's, January 2023, at 42.6%, a 10.91% upswing. This will certainly create pressure on an increasing Monthï¿1/2s Supply of Inventory (MSI) in the months to come.



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#### **Real Estate is Local**

#### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com RELLDATUM

# January 2024

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#### JANUARY YEAR TO DATE (YTD) 2020 2021 2022 2023 2024 2020 2021 2022 2023 2024 101 101 87 87 84 84 61 61 55 55 1 Year 1 Year +10.91% +10.91% 2 Year 2 Year -29.89% 89% **3 MONTHS** 5 year JAN AVG = 78 **5 YEAR MARKET ACTIVITY TRENDS** High Sep 2020 143 Low Jan 2023 55 200 Closed Listings this month at 61 below the 5 yr JAN average of 78 100 NOV 59 DEC 45.76% 86 0 JAN 61 29.07% Dec 2023 Dec 2020 Jun 2021 Dec 2021 Jun 2022 Dec 2022 Jun 2023 Jun 2020 CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE MDOM Distribution of Closed Listings by Price Range % 1-2 Beds 3 Beds 4 Beds 5+ Beds \$25,000 3.28% 80.0 2 0 0 2

### CLOSED LISTINGS

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0 and less \$25,001 3 10 16.39% 65.0 7 0 0 \$75,000 \$75,001 7 11.48% 59.0 0 7 0 0 \$125,000 \$125,001 27.87% 35.0 3 12 2 0 17 \$200,000 \$200,001 21.31% 10 13 87.0 1 1 1 \$400,000 \$400,001 5 8.20% 0 2 3 0 21.0 \$625,000 \$625,001 2 7 11.48% 54.0 0 4 1 and up **Total Closed Units** 61 13 36 10 2 **Total Closed Volume** 16,788,408 100% 53.0 1.26M 7.84M 980.00K 6.71M Median Closed Price \$175,000 \$52,000 \$175,000 \$517,500 \$490,000

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### PENDING LISTINGS

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\$125,000	· · · · · · · · · · · · · · · · · · ·	15.49%	13.0	2	9	0	0
\$125,001 <b>17 ••</b>		23.94%	98.0	4	12	1	0
\$200,001 \$275,000 <b>12</b>		16.90%	81.0	1	8	2	1
\$275,001 \$375,000		14.08%	37.0	3	6	1	0
\$375,001 8 -		11.27%	162.0	1	4	3	0
Total Pending Units	71			13	47	10	1
Total Pending Volume	15,327,400	100%	74.0	2.75M	9.63M	2.67M	275.00K
Median Listing Price	\$175,000			\$175,000	\$159,900	\$210,000	\$275,000

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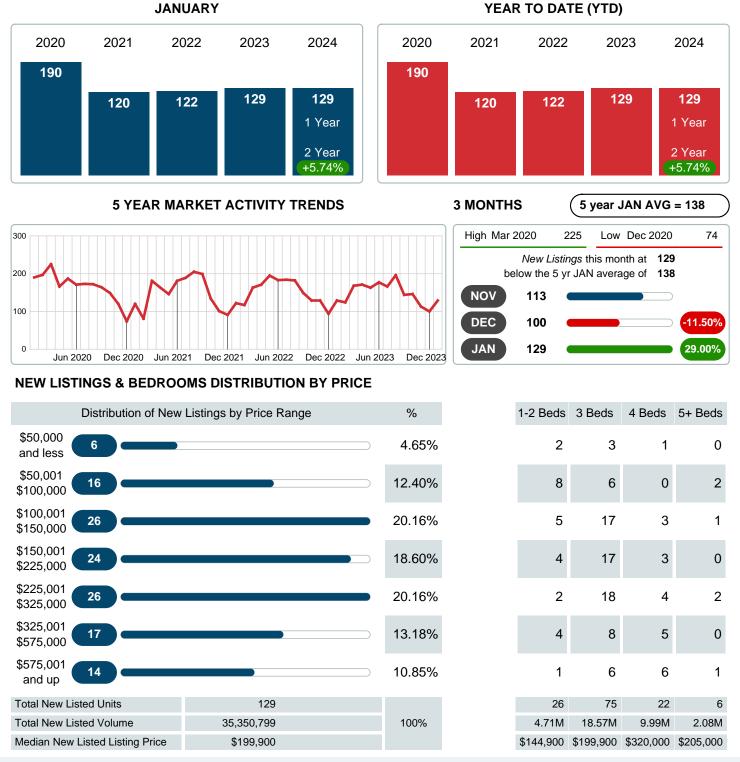
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### **NEW LISTINGS**

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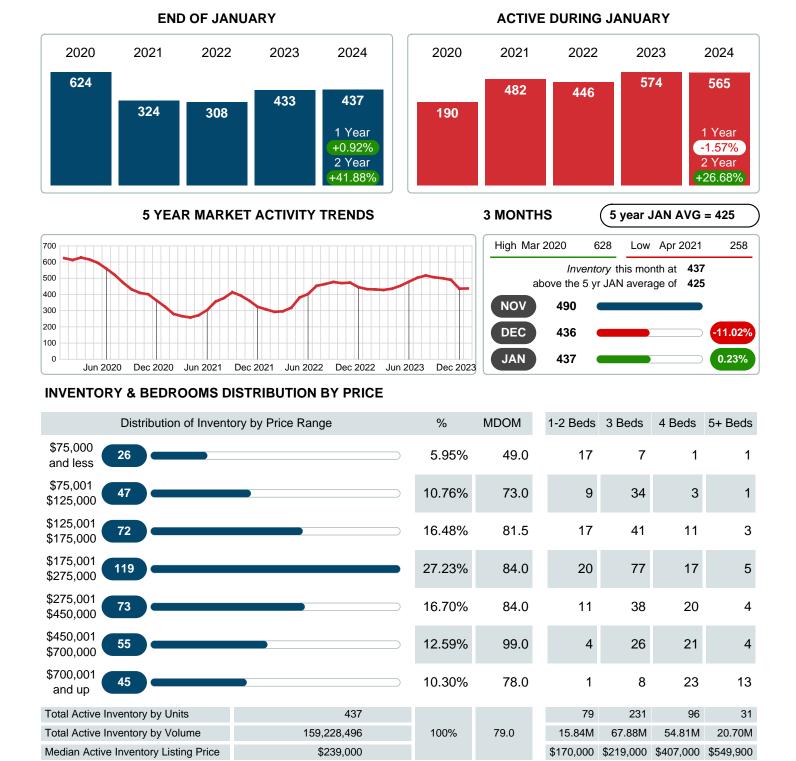
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### **ACTIVE INVENTORY**

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## MONTHS SUPPLY of INVENTORY (MSI)

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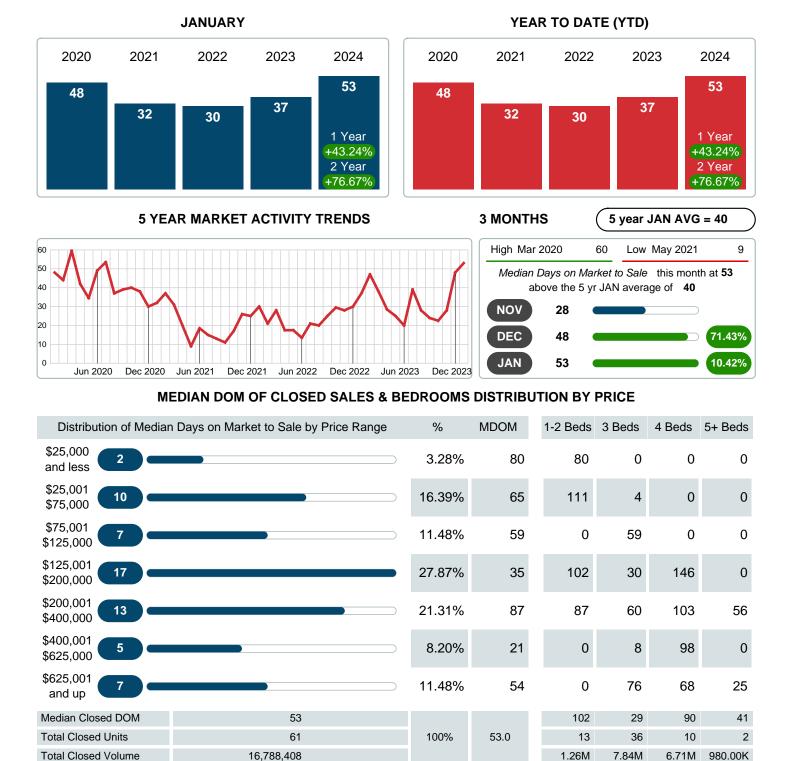


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### MEDIAN DAYS ON MARKET TO SALE

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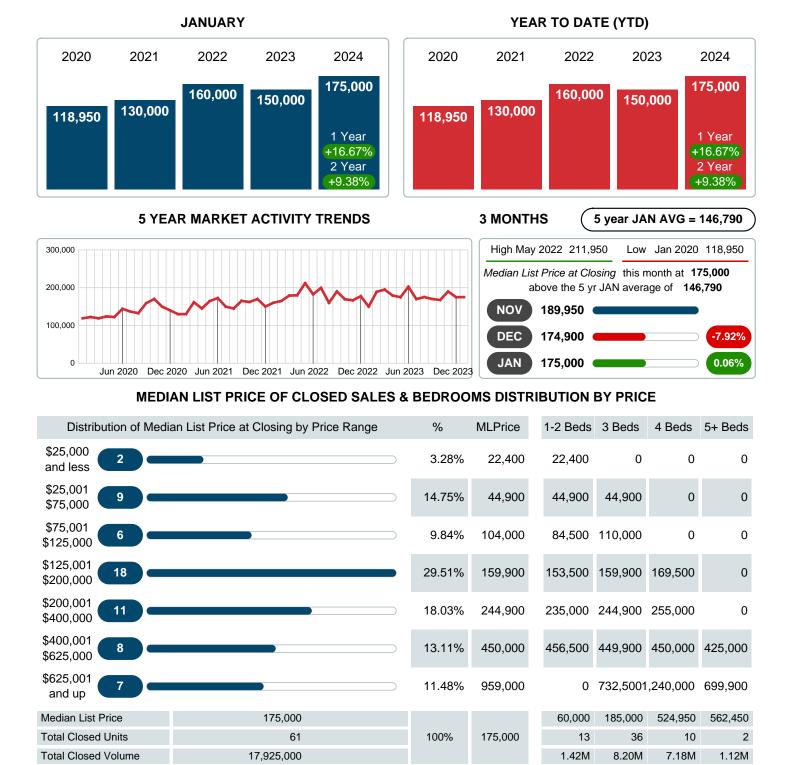
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### MEDIAN LIST PRICE AT CLOSING

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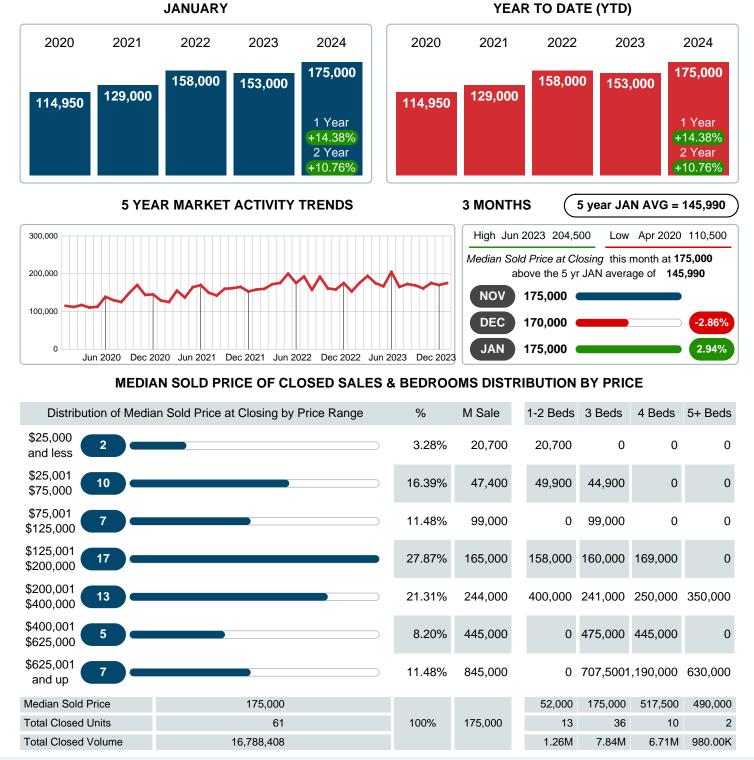
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### MEDIAN SOLD PRICE AT CLOSING

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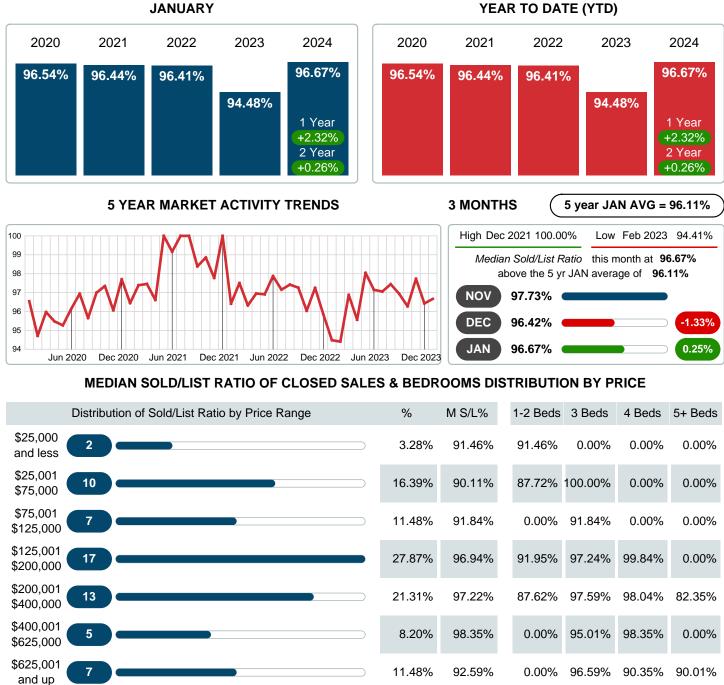


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### MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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#### 87.72% 96.89% 97.35% 86.18% 100% 96.67% 13 36 10 980.00K 1.26M 7.84M 6.71M

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Median Sold/List Ratio

**Total Closed Units** 

**Total Closed Volume** 

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96.67%

16,788,408

61

2

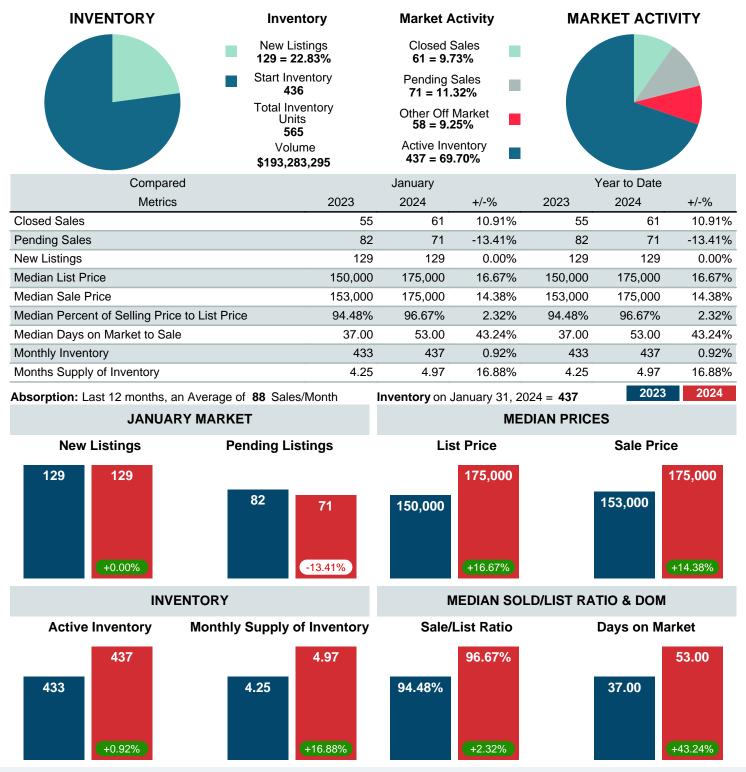
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### MARKET SUMMARY

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