

Area Delimited by County Of Sequoyah - Residential Property Type



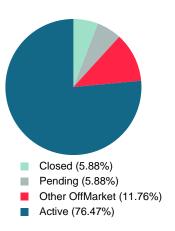
Last update: Feb 12, 2024

#### MONTHLY INVENTORY ANALYSIS

Report produced on Feb 12, 2024 for MLS Technology Inc.

Compared	January					
Metrics	2023	2024	+/-%			
Closed Listings	5	5	0.00%			
Pending Listings	9	5	-44.44%			
New Listings	21	16	-23.81%			
Median List Price	105,000	150,000	42.86%			
Median Sale Price	105,000	145,000	38.10%			
Median Percent of Selling Price to List Price	92.87%	96.67%	4.09%			
Median Days on Market to Sale	11.00	111.00	909.09%			
End of Month Inventory	59	65	10.17%			
Months Supply of Inventory	5.45	6.67	22.41%			

**Absorption:** Last 12 months, an Average of **10** Sales/Month **Active Inventory** as of January 31, 2024 = **65** 



#### **Analysis Wrap-Up**

#### Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of January 2024 rose 10.17% to 65 existing homes available for sale. Over the last 12 months this area has had an average of 10 closed sales per month. This represents an unsold inventory index of 6.67 MSI for this period.

#### Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up **38.10%** in January 2024 to \$145,000 versus the previous year at \$105,000.

#### **Median Days on Market Lengthens**

The median number of **111.00** days that homes spent on the market before selling increased by 100.00 days or **909.09%** in January 2024 compared to last year's same month at **11.00** DOM.

#### Sales Success for January 2024 is Positive

Overall, with Median Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished strong this month.

There were 16 New Listings in January 2024, down 23.81% from last year at 21. Furthermore, there were 5 Closed Listings this month versus last year at 5, a 0.00% decrease.

Closed versus Listed trends yielded a **31.3%** ratio, up from previous year's, January 2023, at **23.8%**, a **31.25%** upswing. This will certainly create pressure on an increasing Monthië  $\frac{1}{2}$ s Supply of Inventory (MSI) in the months to come.

#### What's in this Issue

Closed Listings	2
Pending Listings	3
New Listings	4
Inventory	5
Months Supply of Inventory	6
Median Days on Market to Sale	7
Median List Price at Closing	8
Median Sale Price at Closing	9
Median Percent of Selling Price to List Price	10
Market Summary	11

#### **Real Estate is Local**

#### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500



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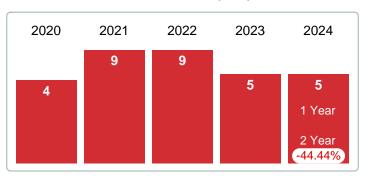
#### **CLOSED LISTINGS**

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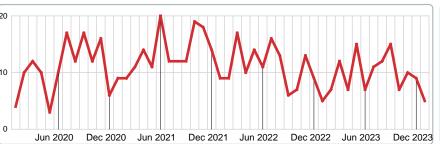
#### **JANUARY**

# 2020 2021 2022 2023 2024 9 9 5 5 1 Year 2 Year -44.44%

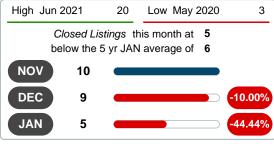
#### YEAR TO DATE (YTD)



#### **5 YEAR MARKET ACTIVITY TRENDS**



### 3 MONTHS 5 year JAN AVG = 6



#### **CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

	Distribution of Closed Listings by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$30,000 and less	0	0.00%	0.0	0	0	0	0
\$30,001 \$130,000		20.00%	111.0	1	0	0	0
\$130,001 \$130,000		0.00%	111.0	0	0	0	0
\$130,001 \$170,000		40.00%	19.5	1	1	0	0
\$170,001 \$170,000		0.00%	19.5	0	0	0	0
\$170,001 \$260,000		20.00%	256.0	0	0	1	0
\$260,001 and up		20.00%	198.0	0	1	0	0
Total Close	ed Units 5			2	2	1	0
Total Close	ed Volume 752,500	100%	111.0	170.00K	409.50K	173.00K	0.00B
Median Clo	sed Price \$145,000			\$85,000	\$204,750	\$173,000	\$0



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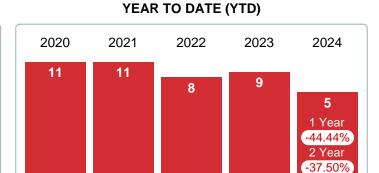


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#### PENDING LISTINGS

Report produced on Feb 12, 2024 for MLS Technology Inc.

# JANUARY 2020 2021 2022 2023 2024 11 11 8 9 5 1 Year -44.44% 2 Year -37.50%



3 MONTHS

# 30 20 10 Jun 2020 Dec 2020 Jun 2021 Dec 2021 Jun 2022 Dec 2022 Jun 2023 Dec 2023

**5 YEAR MARKET ACTIVITY TRENDS** 



5 year JAN AVG = 9

#### PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distr	bution of Pending Listings by Price Ra	inge	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less			0.00%	198.0	0	0	0	0
\$50,001 \$60,000			20.00%	339.0	0	1	0	0
\$60,001 \$60,000			0.00%	339.0	0	0	0	0
\$60,001 \$160,000			40.00%	122.5	0	1	1	0
\$160,001 \$160,000			0.00%	122.5	0	0	0	0
\$160,001 \$270,000			20.00%	145.0	0	0	1	0
\$270,001 and up			20.00%	87.0	0	0	0	1
Total Pending Un	its 5				0	2	2	1
Total Pending Vo	lume 653,700		100%	145.0	0.00B	147.90K	230.80K	275.00K
Median Listing Pr	ice \$88,000				\$0	\$73,950	\$115,400	\$275,000



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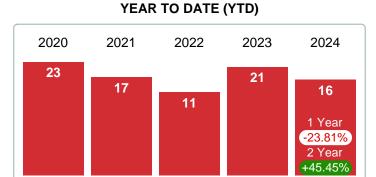


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#### **NEW LISTINGS**

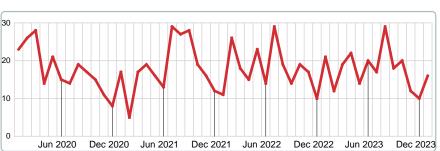
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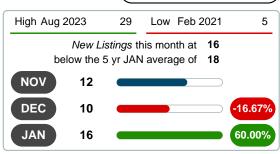
#### **JANUARY** 2020 2022 2021 2023 2024 23 21 17 16 11 1 Year 2 Year



3 MONTHS

# **5 YEAR MARKET ACTIVITY TRENDS**





5 year JAN AVG = 18

#### **NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of New	%	
\$125,000 and less		6.25%
\$125,001 \$125,000		0.00%
\$125,001 \$150,000		31.25%
\$150,001 \$250,000		25.00%
\$250,001 \$325,000		12.50%
\$325,001 \$475,000		12.50%
\$475,001 and up		12.50%
Total New Listed Units	16	
Total New Listed Volume	3,783,300	100%
Median New Listed Listing Price	\$169,000	

1-2 Beds	3 Beds	4 Beds	5+ Beds
0	1	0	0
0	0	0	0
1	4	0	0
1	3	0	0
0	0	1	1
0	1	1	0
1	1	0	0
3	10	2	1
785.50K	2.13M	588.00K	275.00K
\$169,000	\$157,450	\$294,000	\$275,000

Contact: MLS Technology Inc.

Phone: 918-663-7500



80

70

60

50 40

30 20

10

# January 2024

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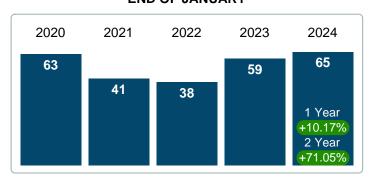


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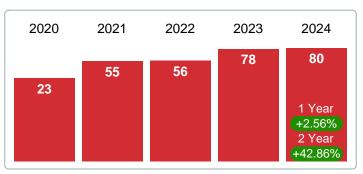
#### **ACTIVE INVENTORY**

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### **END OF JANUARY**



#### **ACTIVE DURING JANUARY**



#### **5 YEAR MARKET ACTIVITY TRENDS**

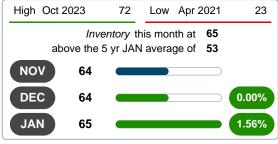
Dec 2021



Jun 2022

Dec 2022

### 3 MONTHS 5 year JAN AVG = 53



#### **INVENTORY & BEDROOMS DISTRIBUTION BY PRICE**

Jun 2021

Dec 2020

Distribution of Invento	ory by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less		9.23%	100.0	2	4	0	0
\$100,001 \$125,000		1.54%	21.0	0	1	0	0
\$125,001 \$150,000		18.46%	86.0	2	9	0	1
\$150,001 \$225,000		26.15%	96.0	5	11	0	1
\$225,001 \$425,000		21.54%	96.0	1	9	3	1
\$425,001 \$650,000		13.85%	162.0	1	4	4	0
\$650,001 and up		9.23%	112.5	0	1	2	3
Total Active Inventory by Units	65			11	39	9	6
Total Active Inventory by Volume	21,713,105	100%	96.0	1.99M	9.02M	6.33M	4.37M
Median Active Inventory Listing Price	\$199,900			\$172,500	\$169,900	\$530,000	\$512,500

Jun 2023

Contact: MLS Technology Inc. Phone: 918-663-7500 Email: support



2020

6.63

# January 2024

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#### MONTHS SUPPLY of INVENTORY (MSI)

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1 Year

+22.41%

2 Year

.135.38%

#### **MSI FOR JANUARY**

# 2021 2022 2023 2024 5.45 6.67

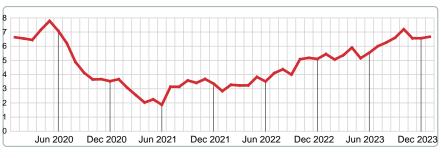
#### **INDICATORS FOR JANUARY 2024**



#### **5 YEAR MARKET ACTIVITY TRENDS**

#### TRENDS 3 MONTHS







#### MONTHS SUPPLY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Active Invento	ry by Price Range and MSI	%	MSI	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less 6		9.23%	3.00	2.00	4.00	0.00	0.00
\$100,001 \$125,000		1.54%	1.50	0.00	2.00	0.00	0.00
\$125,001 \$150,000		18.46%	6.55	3.43	7.71	0.00	0.00
\$150,001 \$225,000		26.15%	7.03	30.00	7.33	0.00	12.00
\$225,001 \$425,000		21.54%	6.00	6.00	6.75	4.00	12.00
\$425,001 \$650,000		13.85%	27.00	12.00	0.00	24.00	0.00
\$650,001 and up		9.23%	36.00	0.00	12.00	24.00	0.00
Market Supply of Inventory (MSI)	6.67	100%	6.67	5.08	6.99	5.14	24.00
Total Active Inventory by Units	65	100%	0.07	11	39	9	6

Contact: MLS Technology Inc.

Phone: 918-663-7500



Jun 2020

Dec 2020

Jun 2021

# January 2024

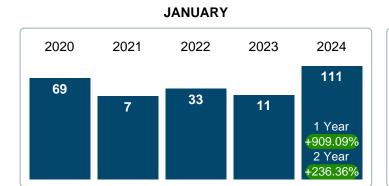
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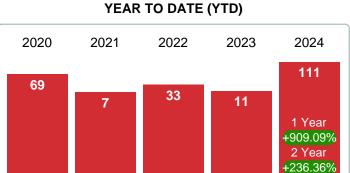


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#### MEDIAN DAYS ON MARKET TO SALE

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3 MONTHS



Dec 2021

Jun 2022

**5 YEAR MARKET ACTIVITY TRENDS** 



#### MEDIAN DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Jun 2023

Dec 2022

Distribution of Median	Days on Market to Sale by Price Range		%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$30,000 and less		$\supset$	0.00%	113	0	0	0	0
\$30,001 \$130,000		$\supset$	20.00%	111	111	0	0	0
\$130,001 \$130,000		$\supset$	0.00%	111	0	0	0	0
\$130,001 \$170,000			40.00%	20	4	35	0	0
\$170,001 \$170,000		$\supset$	0.00%	20	0	0	0	0
\$170,001 \$260,000		$\supset$	20.00%	256	0	0	256	0
\$260,001 and up		$\supset$	20.00%	198	0	198	0	0
Median Closed DOM	111				58	117	256	0
Total Closed Units	5		100%	111.0	2	2	1	
Total Closed Volume	752,500				170.00K	409.50K	173.00K	0.00B

Phone: 918-663-7500 Contact: MLS Technology Inc. Email: support@mlstechnology.com



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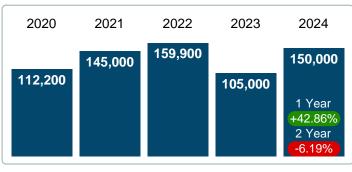


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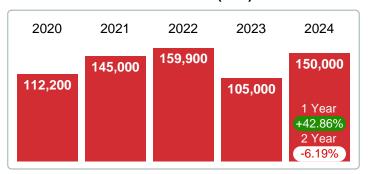
#### MEDIAN LIST PRICE AT CLOSING

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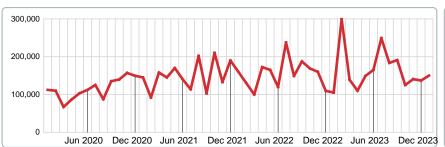




#### YEAR TO DATE (YTD)



#### **5 YEAR MARKET ACTIVITY TRENDS**



## 3 MONTHS ( 5 year JAN AVG = 134,420



#### MEDIAN LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Media	an List Price at Closing by Price Range	%	MLPrice	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$30,000 and less		0.00%	198	0	0	0	0
\$30,001 \$130,000		20.00%	36,500	36,500	0	0	0
\$130,001 \$130,000		0.00%	36,500	0	0	0	0
\$130,001 \$170,000		60.00%	150,000	149,000	150,000	165,000	0
\$170,001 \$170,000		0.00%	150,000	0	0	0	0
\$170,001 \$260,000		0.00%	150,000	0	0	0	0
\$260,001 and up		20.00%	262,000	0	262,000	0	0
Median List Price	150,000			92,750	206,000	165,000	0
Total Closed Units	5	100%	150,000	2	2	1	
Total Closed Volume	762,500			185.50K	412.00K	165.00K	0.00B



300,000

200,000

100 000

Jun 2020

# January 2024

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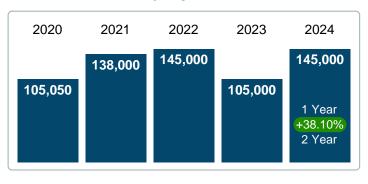


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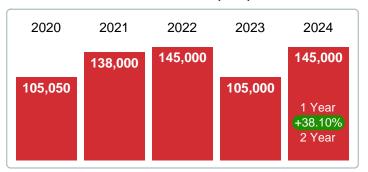
#### MEDIAN SOLD PRICE AT CLOSING

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#### **JANUARY**



#### YEAR TO DATE (YTD)



#### **5 YEAR MARKET ACTIVITY TRENDS**



Dec 2020 Jun 2021 Dec 2021 Jun 2022 Dec 2022 Jun 2023 Dec 2023

#### 3 MONTHS ( 5 year JAN AVG = 127,610



#### MEDIAN SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Media	an Sold Price at Closing by Price Range	%	M Sale	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$30,000 and less		0.00%	262,000	0	0	0	0
\$30,001 \$130,000		20.00%	33,000	33,000	0	0	0
\$130,001 \$130,000		0.00%	33,000	0	0	0	0
\$130,001 \$170,000		40.00%	141,000	137,000	145,000	0	0
\$170,001 \$170,000		0.00%	141,000	0	0	0	0
\$170,001 \$260,000		20.00%	173,000	0	0	173,000	0
\$260,001 and up		20.00%	264,500	0	264,500	0	0
Median Sold Price	145,000			85,000	204,750	173,000	0
Total Closed Units	5	100%	145,000	2	2	1	
Total Closed Volume	752,500			170.00K	409.50K	173.00K	0.00B



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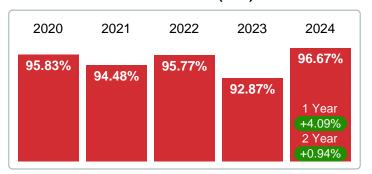
#### MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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#### **JANUARY**

# 2020 2021 2022 2023 2024 95.83% 94.48% 95.77% 92.87% 1 Year +4.09% 2 Year +0.94%

#### YEAR TO DATE (YTD)

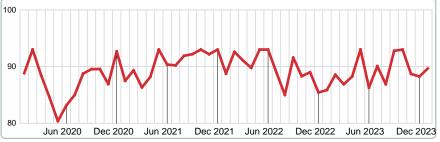


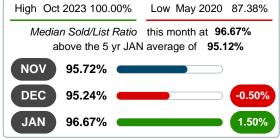
#### **5 YEAR MARKET ACTIVITY TRENDS**











#### MEDIAN SOLD/LIST RATIO OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of	of Sold/List Ratio by Price Range	%	M S/L%	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$30,000 and less		0.00 <b>26</b> 4	4,500.00%	0.00%	0.00%	0.00%	0.00%
\$30,001 \$130,000		20.00%	90.41%	90.41%	0.00%	0.00%	0.00%
\$130,001 \$130,000		0.00%	90.41%	0.00%	0.00%	0.00%	0.00%
\$130,001 \$170,000		40.00%	94.31%	91.95%	96.67%	0.00%	0.00%
\$170,001 \$170,000		0.00%	94.31%	0.00%	0.00%	0.00%	0.00%
\$170,001 \$260,000		20.00%	104.85%	0.00%	0.00%	104.85%	0.00%
\$260,001 and up		20.00%	100.95%	0.00%	100.95%	0.00%	0.00%
Median Sold/List Ratio	96.67%			91.18%	98.81%	104.85%	0.00%
Total Closed Units	5	100%	96.67%	2	2	1	
Total Closed Volume	752,500			170.00K	409.50K	173.00K	0.00B

Contact: MLS Technology Inc.

Phone: 918-663-7500



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#### **MARKET SUMMARY**

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