# **RELIDATUM**

# February 2024

Area Delimited by Counties Haskell, Latimer, Leflore, McIntosh, Pittsburg, Pushmataha, Sequoyah - Residential Property Type



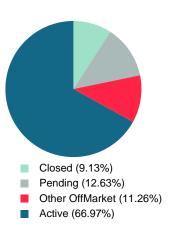
Last update: Mar 11, 2024

#### MONTHLY INVENTORY ANALYSIS

Report produced on Mar 11, 2024 for MLS Technology Inc.

Compared		February	
Metrics	2023	2024	+/-%
Closed Listings	67	60	-10.45%
Pending Listings	75	83	10.67%
New Listings	124	147	18.55%
Average List Price	255,649	241,443	-5.56%
Average Sale Price	239,072	224,251	-6.20%
Average Percent of Selling Price to List Price	92.49%	94.19%	1.84%
Average Days on Market to Sale	57.15	71.53	25.17%
End of Month Inventory	431	440	2.09%
Months Supply of Inventory	4.34	5.03	15.80%

**Absorption:** Last 12 months, an Average of **88** Sales/Month **Active Inventory** as of February 29, 2024 = **440** 



# **Analysis Wrap-Up**

# Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of February 2024 rose **2.09%** to 440 existing homes available for sale. Over the last 12 months this area has had an average of 88 closed sales per month. This represents an unsold inventory index of **5.03** MSI for this period.

# Average Sale Price Falling

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Average Price this month. Prices dipped **6.20%** in February 2024 to \$224,251 versus the previous year at \$239,072.

#### **Average Days on Market Lengthens**

The average number of **71.53** days that homes spent on the market before selling increased by 14.38 days or **25.17%** in February 2024 compared to last year's same month at **57.15** DOM.

# Sales Success for February 2024 is Positive

Overall, with Average Prices falling and Days on Market increasing, the Listed versus Closed Ratio finished weak this month.

There were 147 New Listings in February 2024, up 18.55% from last year at 124. Furthermore, there were 60 Closed Listings this month versus last year at 67, a -10.45% decrease.

Closed versus Listed trends yielded a **40.8**% ratio, down from previous year's, February 2023, at **54.0**%, a **24.46**% downswing. This will certainly create pressure on an increasing Monthi; ½s Supply of Inventory (MSI) in the months to come.

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# **Real Estate is Local**

# Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

# Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500

Email: support@mlstechnology.com



200

# February 2024

Area Delimited by Counties Haskell, Latimer, Leflore, McIntosh, Pittsburg, Pushmataha, Sequoyah - Residential Property Type



Last update: Mar 11, 2024

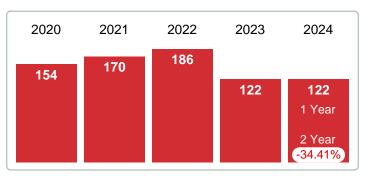
## **CLOSED LISTINGS**

Report produced on Mar 11, 2024 for MLS Technology Inc.

# **FEBRUARY**

# 2020 2021 2022 2023 2024 99 67 60 1 Year -10.45% 2 Year -39.39%

# YEAR TO DATE (YTD)

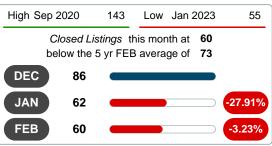


# **5 YEAR MARKET ACTIVITY TRENDS**



Dec 2022

# 3 MONTHS (5 year FEB AVG = 73



#### **CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

Dec 2020 Jun 2021

Dec 2021 Jun 2022

	Distribution of Closed Listings by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less	5	8.33%	77.4	1	3	1	0
\$75,001 \$125,000	7	11.67%	31.0	2	5	0	0
\$125,001 \$150,000	10	16.67%	55.5	4	5	1	0
\$150,001 \$225,000	15	25.00%	86.3	2	9	4	0
\$225,001 \$300,000	12	20.00%	75.0	2	10	0	0
\$300,001 \$375,000	4	6.67%	44.5	2	1	1	0
\$375,001 and up	7	11.67%	108.6	1	2	3	1
Total Close	d Units 60			14	35	10	1
Total Close	d Volume 13,455,049	100%	71.5	2.83M	7.03M	3.19M	405.00K
Average Clo	sed Price \$224,251			\$202,268	\$200,780	\$319,100	\$405,000

Jun 2023



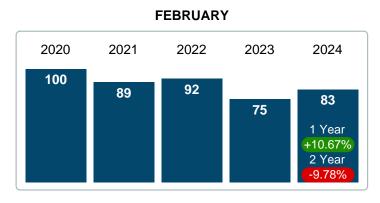
Area Delimited by Counties Haskell, Latimer, Leflore, McIntosh, Pittsburg, Pushmataha, Sequoyah - Residential Property Type

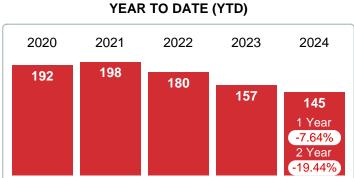


Last update: Mar 11, 2024

## PENDING LISTINGS

Report produced on Mar 11, 2024 for MLS Technology Inc.

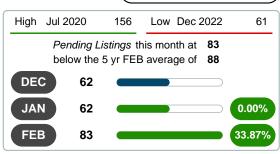




**3 MONTHS** 

# 200 100 Jun 2020 Dec 2020 Jun 2021 Dec 2021 Jun 2022 Dec 2022 Jun 2023 Dec 2023

**5 YEAR MARKET ACTIVITY TRENDS** 



5 year FEB AVG = 88

#### PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distribution of	of Pending Listings by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less		9.64%	75.9	4	2	1	1
\$75,001 \$100,000		8.43%	71.6	1	4	1	1
\$100,001 \$150,000		19.28%	54.6	5	10	1	0
\$150,001 \$225,000		21.69%	81.6	3	11	4	0
\$225,001 \$300,000		16.87%	94.5	0	10	3	1
\$300,001 \$475,000		9.64%	106.3	1	4	3	0
\$475,001 and up		14.46%	92.0	0	6	4	2
Total Pending Units	83			14	47	17	5
Total Pending Volume	23,249,549	100%	33.2	1.78M	11.66M	7.26M	2.55M
Average Listing Price	\$190,967			\$127,007	\$248,101	\$427,100	\$510,000



100

0

# February 2024

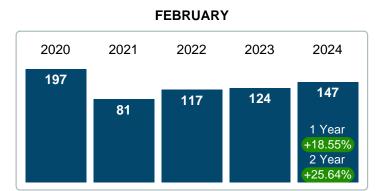
Area Delimited by Counties Haskell, Latimer, Leflore, McIntosh, Pittsburg, Pushmataha, Sequoyah - Residential Property Type

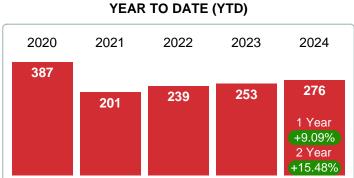


Last update: Mar 11, 2024

# **NEW LISTINGS**

Report produced on Mar 11, 2024 for MLS Technology Inc.





**3 MONTHS** 

# 200

**5 YEAR MARKET ACTIVITY TRENDS** 

Dec 2021 Jun 2022

Dec 2022

Jun 2023



5 year FEB AVG = 133

#### **NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

Jun 2020 Dec 2020 Jun 2021

Distribution of New	Listings by Price Range	%
\$75,000 and less		4.76%
\$75,001 \$125,000		14.29%
\$125,001 \$175,000		17.01%
\$175,001 \$275,000		23.81%
\$275,001 \$475,000		77.01%
\$475,001 \$875,000		12.24%
\$875,001 and up		10.88%
Total New Listed Units	147	
Total New Listed Volume	55,636,863	100%
Average New Listed Listing Price	\$204,967	

1-2 Beds	3 Beds	4 Beds	5+ Beds
5	2	0	0
10	11	0	0
7	14	4	0
8	22	4	1
3	16	5	1
0	9	8	1
0	6	8	2
33	80	29	5
5.08M	27.26M	19.60M	3.69M
\$154,073	\$340,713	\$675,917	\$738,760

Contact: MLS Technology Inc.

Phone: 918-663-7500

Email: support@mlstechnology.com



Area Delimited by Counties Haskell, Latimer, Leflore, McIntosh, Pittsburg, Pushmataha, Sequoyah - Residential Property Type



Last update: Mar 11, 2024

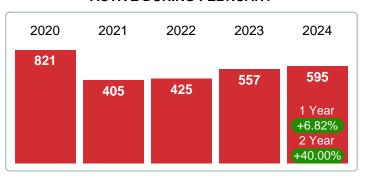
# **ACTIVE INVENTORY**

Report produced on Mar 11, 2024 for MLS Technology Inc.

# **END OF FEBRUARY**

# 2020 2021 2022 2023 2024 613 280 293 431 440 1 Year +2.09% 2 Year +50.17%

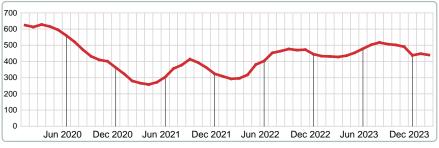
## **ACTIVE DURING FEBRUARY**

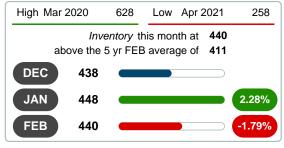


# **5 YEAR MARKET ACTIVITY TRENDS**









#### **INVENTORY & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of Invento	ory by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less		5.68%	63.8	17	7	1	0
\$75,001 \$125,000 <b>50</b>		11.36%	75.7	15	32	3	0
\$125,001 \$175,000		16.36%	89.7	19	41	9	3
\$175,001 \$275,000		25.91%	82.5	23	73	15	3
\$275,001 \$450,000		17.05%	83.3	11	44	16	4
\$450,001 \$725,000		13.86%	90.2	3	26	25	7
\$725,001 and up		9.77%	99.3	1	10	21	11
Total Active Inventory by Units	440			89	233	90	28
Total Active Inventory by Volume	164,154,359	100%	84.7	16.84M	73.39M	53.64M	20.28M
Average Active Inventory Listing Price	\$373,078			\$189,226	\$314,975	\$596,050	\$724,275

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Area Delimited by Counties Haskell, Latimer, Leflore, McIntosh, Pittsburg, Pushmataha, Sequoyah - Residential Property Type



Last update: Mar 11, 2024

# MONTHS SUPPLY of INVENTORY (MSI)

Report produced on Mar 11, 2024 for MLS Technology Inc.

## **MSI FOR FEBRUARY**

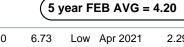
#### 2020 2021 2022 2023 2024 6.52 5.03 4.34 2.56 2.52 1 Year +15.80% 2 Year +99.23%

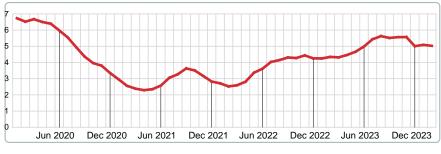
# **INDICATORS FOR FEBRUARY 2024**

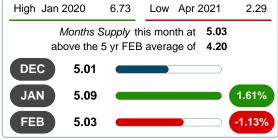


# **5 YEAR MARKET ACTIVITY TRENDS**

# **3 MONTHS**







#### MONTHS SUPPLY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Active Inventor	ry by Price Range and MSI	%	MSI	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less 25		5.68%	2.14	2.96	1.27	3.00	0.00
\$75,001 \$125,000		11.36%	4.00	3.83	4.27	3.60	0.00
\$125,001 \$175,000		16.36%	3.42	4.56	2.83	3.86	36.00
\$175,001 \$275,000		25.91%	5.36	8.12	5.15	3.91	7.20
\$275,001 \$450,000		17.05%	5.88	6.00	6.52	4.57	6.00
\$450,001 \$725,000		13.86%	11.09	7.20	8.43	16.67	14.00
\$725,001 and up		9.77%	15.64	12.00	13.33	14.82	22.00
Market Supply of Inventory (MSI)	5.03	100%	5.03	4.68	4.46	6.55	11.20
Total Active Inventory by Units	440	100%	5.03	89	233	90	28

Phone: 918-663-7500 Contact: MLS Technology Inc. Email: support@mlstechnology.com



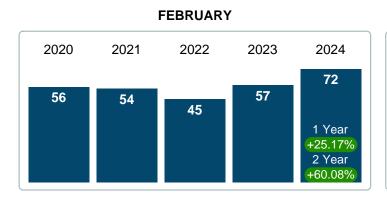
Area Delimited by Counties Haskell, Latimer, Leflore, McIntosh, Pittsburg, Pushmataha, Sequoyah - Residential Property Type

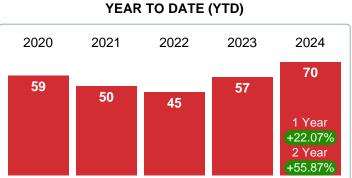


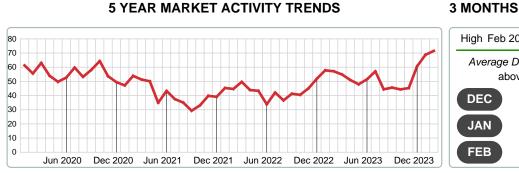
Last update: Mar 11, 2024

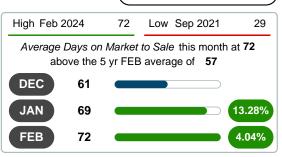
# **AVERAGE DAYS ON MARKET TO SALE**

Report produced on Mar 11, 2024 for MLS Technology Inc.









5 year FEB AVG = 57

#### AVERAGE DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Average Days o	n Market to Sale by Price Range		%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less 5		$\supset$	8.33%	77	139	76	20	0
\$75,001 \$125,000			11.67%	31	12	39	0	0
\$125,001 \$150,000		) _	16.67%	56	33	82	12	0
\$150,001 \$225,000			25.00%	86	25	111	61	0
\$225,001 \$300,000		) _	20.00%	75	14	87	0	0
\$300,001 \$375,000			6.67%	45	4	3	167	0
\$375,001 and up		$\supset$	11.67%	109	212	63	131	30
Average Closed DOM	72				42	81	84	30
Total Closed Units	60		100%	72	14	35	10	1
Total Closed Volume	13,455,049				2.83M	7.03M	3.19M	405.00K



Area Delimited by Counties Haskell, Latimer, Leflore, McIntosh, Pittsburg, Pushmataha, Sequoyah - Residential Property Type



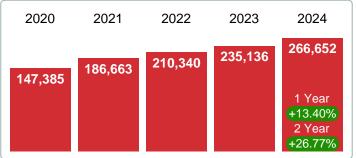
Last update: Mar 11, 2024

## **AVERAGE LIST PRICE AT CLOSING**

Report produced on Mar 11, 2024 for MLS Technology Inc.

# 2020 2021 2022 2023 2024 197,249 213,620 255,649 241,443 1 Year -5.56% 2 Year

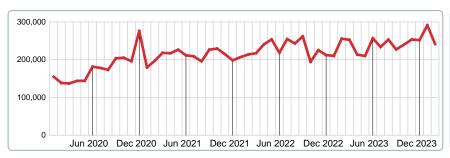
# YEAR TO DATE (YTD)

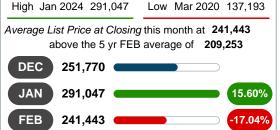


# **5 YEAR MARKET ACTIVITY TRENDS**

## 3 MONTHS

5 year FEB AVG = 209,253





#### AVERAGE LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Avera	ge List Price at Closing by Price Range	%	AVLPrice	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less 5		8.33%	49,380	12,900	68,300	44,000	0
\$75,001 \$125,000		11.67%	105,686	100,000	104,980	0	0
\$125,001 \$150,000		15.00%	142,533	151,000	142,780	139,900	0
\$150,001 \$225,000		23.33%	187,550	171,000	200,867	189,975	0
\$225,001 \$300,000		18.33%	266,518	257,500	303,660	0	0
\$300,001 \$375,000		10.00%	341,617	350,000	339,900	329,900	0
\$375,001 and up		13.33%	576,250	545,000	474,500	772,667	399,000
Average List Price	241,443			208,493	216,486	359,170	399,000
Total Closed Units	60	100%	241,443	14	35	10	1
Total Closed Volume	14,486,598			2.92M	7.58M	3.59M	399.00K



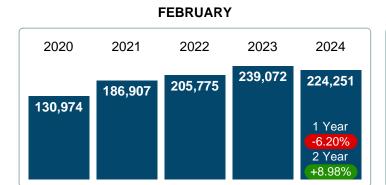
Area Delimited by Counties Haskell, Latimer, Leflore, McIntosh, Pittsburg, Pushmataha, Sequoyah - Residential Property Type

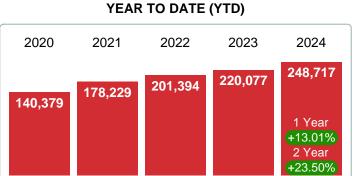


Last update: Mar 11, 2024

# AVERAGE SOLD PRICE AT CLOSING

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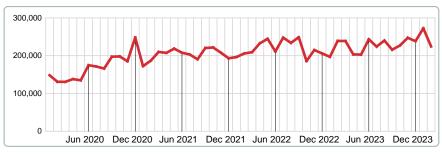




# **5 YEAR MARKET ACTIVITY TRENDS**

# 3 MONTHS

5 year FEB AVG = 197,396





#### AVERAGE SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Avera	ge Sold Price at Closing by Price Range	%	AV Sale	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less 5		8.33%	40,480	10,800	48,867	45,000	0
\$75,001 \$125,000		11.67%	102,571	100,000	103,600	0	0
\$125,001 \$150,000		16.67%	142,185	143,738	139,380	150,000	0
\$150,001 \$225,000		25.00%	183,593	169,500	190,211	175,750	0
\$225,001 \$300,000		20.00%	268,667	250,000	272,400	0	0
\$300,001 \$375,000		6.67%	338,725	350,000	344,900	310,000	0
\$375,001 7 and up		11.67%	540,000	507,000	442,500	661,000	405,000
Average Sold Price	224,251			202,268	200,780	319,100	405,000
Total Closed Units	60	100%	224,251	14	35	10	1
Total Closed Volume	13,455,049			2.83M	7.03M	3.19M	405.00K



Area Delimited by Counties Haskell, Latimer, Leflore, McIntosh, Pittsburg, Pushmataha, Sequoyah - Residential Property Type



Last update: Mar 11, 2024

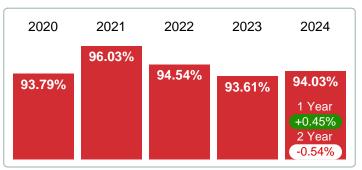
# AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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## **FEBRUARY**

# 2020 2021 2022 2023 2024 95.26% 94.81% 92.49% 1 Year +1.84% 2 Year -0.65%

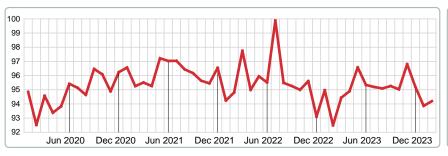
# YEAR TO DATE (YTD)

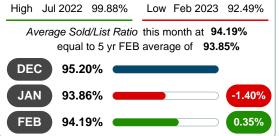


# **5 YEAR MARKET ACTIVITY TRENDS**

# 3 MONTHS

5 year FEB AVG = 93.85%





## AVERAGE SOLD/LIST RATIO OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distrib	ution of Sold/List Ratio by Price Range	%	AV S/L%	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less 5		8.33%	80.21%	83.72%	71.69%	102.27%	0.00%
\$75,001 \$125,000		11.67%	99.43%	100.77%	98.89%	0.00%	0.00%
\$125,001 \$150,000		16.67%	97.99%	96.10%	97.65%	107.22%	0.00%
\$150,001 \$225,000		25.00%	95.01%	99.04%	95.15%	92.68%	0.00%
\$225,001 \$300,000		20.00%	92.02%	97.00%	91.03%	0.00%	0.00%
\$300,001 \$375,000		6.67%	98.86%	100.00%	101.47%	93.97%	0.00%
\$375,001 and up		11.67%	92.83%	93.03%	93.66%	89.33%	101.50%
Average Sold/List Ra	atio 94.20%			96.77%	92.95%	94.22%	101.50%
Total Closed Units	60	100%	94.20%	14	35	10	1
Total Closed Volume	13,455,049			2.83M	7.03M	3.19M	405.00K

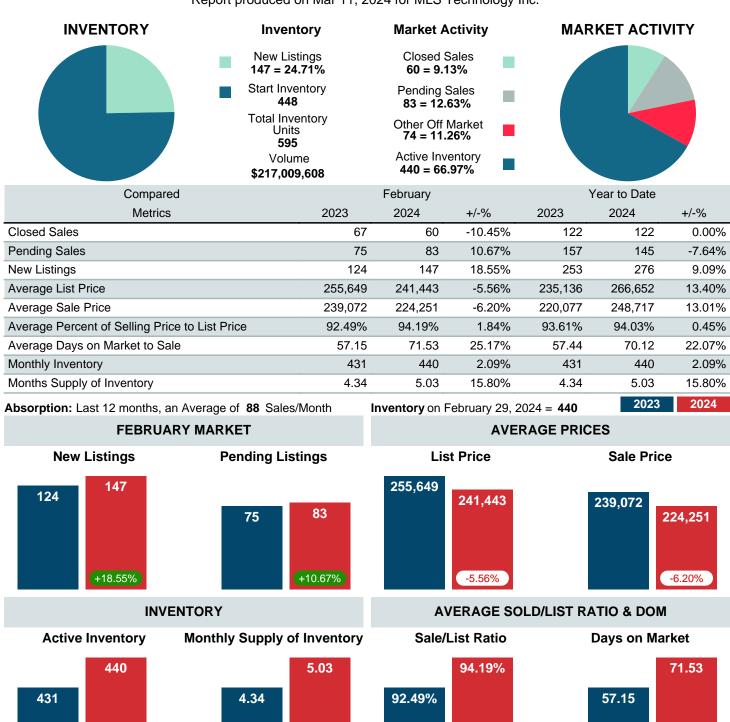


Area Delimited by Counties Haskell, Latimer, Leflore, McIntosh, Pittsburg, Pushmataha, Seguoyah - Residential Property Type



#### MARKET SUMMARY

Report produced on Mar 11, 2024 for MLS Technology Inc.



Contact: MLS Technology Inc. Phone: 918-663-7500 Email: support@mlstechnology.com

+1.84%

+15.80%

+2.09%

+25.17%